

HB1198_L.005

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB23-1198 be amended as follows:

1 Amend printed bill, page 5, after line 9, insert:

2 "(d) THE DEPARTMENT SHALL, IN A SUFFICIENTLY TIMELY MANNER
3 TO ALLOW THE DEPARTMENT OF REVENUE TO PROCESS RETURNS CLAIMING
4 THE INCOME TAX CREDIT ALLOWED IN THIS SECTION, PROVIDE THE
5 DEPARTMENT OF REVENUE WITH AN ELECTRONIC REPORT OF EACH
6 EMPLOYER APPROVED FOR PARTICIPATION IN AN EXTERNSHIP PROGRAM
7 FOR THE INCOME TAX CREDIT ALLOWED IN THIS SECTION FOR THE
8 PRECEDING CALENDAR YEAR THAT INCLUDES THE FOLLOWING:

9 (I) THE TAXPAYER'S NAME;

10 (II) THE TAXPAYER'S SOCIAL SECURITY NUMBER, COLORADO
11 ACCOUNT NUMBER, OR FEDERAL EMPLOYER IDENTIFICATION NUMBER; AND

12 (III) THE CREDIT ALLOWED TO THE TAXPAYER BASED ON THE
13 TAXPAYER'S REPORTED EXPENSES."

14 Page 8, line 9, before "FOR" insert "EXCLUSIVELY".

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