

MEMORANDUM

TO: Joint Budget Committee

FROM: Amanda Bickel

SUBJECT: Fund split adjustments to common policy actions in Dept. of Higher Education

DATE: January 23, 2015

The Committee's common policy actions in the Department of Higher Education include a net reduction in reappropriated funds in the Department Administrative Office section. However, all reappropriated funds in this section are indirect cost collections that offset General Fund otherwise required, and staff does not expect the reappropriated funds changes to result in lower or higher collection amounts in FY 2014-15. As a result, **staff recommends that all supplemental changes to reappropriated amounts in this section instead be treated as General Fund increases and decreases. Staff currently anticipates that this will result in net saving of \$11,637 General Fund in the Higher Education supplemental bill, but this amount may be adjusted based on further Committee action. Staff recommends that any further action taken by the JBC to adjust FY 2014-15 reappropriated funds in the Department Administrative Office instead be calculated as General Fund adjustments.**

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