

MEMORANDUM



JOINT BUDGET COMMITTEE

TO Members of the Joint Budget Committee
FROM Scott Thompson, JBC Staff (303-866-4957)
DATE April 11, 2022
SUBJECT Colorado Energy Office (CEO) Community Access Enterprise Informational (I)
Funds adjustment Beyond the Scope Nontechnical Amendment

The Long Bill in 2022 is the first to identify informational amounts estimated for the Community Access Enterprise, which exists in the budget subdivision for the Colorado Energy Office. The Colorado Energy Office has asked the Joint Budget Committee to update the informational funds amounts included in the 2022 Long Bill to more accurately reflect anticipated revenues. The Energy Office is asking that instead of reflecting \$476,035 cash funds from the Community Access Enterprise Fund, the amount included in the November 1 submission, that the Long Bill be amended to include \$19,400,000(I) cash funds. This amount is consistent with the final fiscal note. Section 24-38.5-303 (5)(a), C.R.S. provides the Enterprise continuous spending authority from the fund, which is why the amounts are included for informational purposes only.

JBC staff recommends that Committee amend the line item for the Community Access Enterprise to reflect \$19,760,850(I) cash funds, which represents the Enterprises estimated share of the S.B. 21-260 (Sustainability of Transportation System) transfers as forecast by Legislative Council Staff in the March 2022 Revenue Forecast. This is an increase of \$19,284,815 from the Community Access Enterprise Fund.