## MEMORANDUM

**TO: JBC Members** 

FROM: John Ziegler

**SUBJECT:** December Revenue Forecast

DATE: December 22, 2009

Legislative Council Staff (LCS) and the Office of State Planning and Budgeting (OSPB) released their December revenue forecasts. Attached are several tables that provide a comparison of the December revenue forecasts.

**Table 1:** Provides the General Fund Overview based on the LCS revenue forecast.

**Table 2:** Provides the General Fund Overview based on the OSPB revenue forecast.

**Table 3:** Provides a summary of appropriation actions, by department, requested by OSPB based on the Governor's August 25, 2009 and October 28, 2009 Budget Balancing Packages.

**Table 4:** Provides a summary of the General Fund Revenue Actions as requested by the OSPB relating to the Governor's August 25, 2009 and October 28, 2009 Budget Balancing Package.

**Table 5:** Provides summary of the Governor Ritter November 6, 2009 Requests Requiring Legislative Changes as Part of the Budget Balancing Package.

**Table 6:** Provides summary of the June 2009, September 2009, and December 2009 1331 supplemental requests.

**Table 7:** Provides a comparison of key lines in the LCS and OSPB revenue forecasts.

**Table 8:** Provides various General Fund Overviews, based on the LCS revenue forecasts, as compared to the March 2009 LCS forecast. The March 2009 LCS forecast was the forecast used to balance FY 2009-10 during the 2009 Session.

Table 1 General Fund Overview Based On Legislative Council December 2009 Revenue Estimate (millions of dollars)

	FY 08-09	FY 09-10	FY 10-11	FY 11-12
1 Beginning GF Reserve	\$327.0	\$437.5	\$119.3	(\$78.9)
2 GF Nonexempt Revenues	6,737.8	6,500.0	6,425.3	6,425.8
3 GF Exempt Revenues	0.0	0.0	358.3	635.9
4 Transfers/Paybacks	354.3	280.8	2.6	1.5
5 Transfer to Older Americans Act	(8.8)	(10.9)	(10.9)	(10.9)
6 Cash Fund Transfers Approved by JBC	0.0	0.0	0.0	0.0
7 Gov Ritter's August 25 and Oct 28 Budget Balancing Package as Requested by OSPB	0.0	102.2	14.0	0.0
8 Gov Ritter's November 6 Revenue Proposals Requiring Legislative Changes	0.0	14.2	162.7	180.1
9 Year-end Balancing Transfer (Gov's Executive Order D 013 09 pursuant to SB 09-279)	458.1	(458.1)	0.0	0.0
10 TABOR Surplus Liability	0.0	0.0	0.0	0.0
11 TOTAL GF AVAILABLE	\$7,868.4	\$6,865.7	\$7,071.3	\$7,153.5
12				
13 GF Obligations:				
14 GF Appropriations	\$7,410.7	\$7,456.5	\$6,986.9	\$6,967.4
15 1331 Supplementals Requested by OSPB and Elected Officials	0.0	0.0	0.0	0.0
16 1331 Supplementals Approved by JBC	(23.2)	(45.4)	0.0	0.0
17 Supplementals/Budget Amendments	0.0	0.0	0.6	0.0
18 Gov Ritter's August 25 and Oct 28 Budget Balancing Package as Requested by OSPB	0.0	(803.4)	0.0	0.0
19 Gov Ritter's November 6 Request for One-time Adjustment to PERA	0.0	0.0	(20.1)	20.1
20 Adjustment for Higher Ed ARRA Funds not addressed as yet by OSPB Plan or GA	0.0	0.0	0.0	0.0
21 Adjustment for HCPF FMAP ARRA Funds not addressed as yet by OSPB Plan	0.0	0.0	0.0	176.4
22 Adjusted GF Appropriations Base	7,387.5	6,607.7	6,967.4	7,163.9
Amounts Deemed Exempt from the Restriction on State Appropriations (Section 24-75-201.1, C.R.S.)	0.2	0.0	0.0	0.0
24 Medicaid Overexpenditures	12.0	0.0	0.0	0.0
25 Estimated Federal Medical Assistance Percentage (FMAP) Changes (includes SB264 impact)	(214.1)	(2.4)	(1.2)	0.0
26 Rebates and Expenditures - Based on Statutory Minimums	135.3	137.7	147.5	184.2
27 Reimbursement for Senior and Veterans Property Tax Exemption	85.5	1.4	96.4	102.4
Temporarily Reduce the Senior Property Tax Exemption Benefit Requested by Gov Ritter Nov 6	0.0	0.0	(94.8)	(100.6)
29 Funds in Prior Year Excess Reserve to HUTF (Section 24-75-218, C.R.S.)	29.0	N/A	N/A	N/A
Funds in Prior Year Excess Reserve to Capital Construction (Section 24-75-218, C.R.S.)	14.5	N/A	N/A	N/A
31 Transfer to HUTF (Sec. 24-75-219, C.R.S.)	N/A	0.0	0.0	0.0
32 Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)	N/A	0.0	0.0	0.0
Capital Construction Transfer (Based on OSPB Request)	24.9	2.0	34.9	52.5
34 Accounting Adjustments	(43.9)	0.0	0.0	0.0
35 TOTAL GF OBLIGATIONS	\$7,430.9	\$6,746.4	\$7,150.2	\$7,402.4
36	, , ,	, . ,	, , , , , , ,	1.,
37 YEAR END GF RESERVE	\$437.5	\$119.3	(\$78.9)	(\$248.9)
38 Gov Ritter's 2.0 % Decrease to STATUTORY RESERVE as Requested by OSPB November 6, 2009	N/A	N/A	(139.3)	N/A
39 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)	147.8	132.2	278.7	286.6
40 MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE	\$289.8	(\$12.9)	(\$218.2)	(\$535.5)
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Table 1 - Continued

	FY 08-09	FY 09-10	FY 10-11	FY 11-12
41 Total Gross General Fund Revenues	\$6,737.8	\$6,500.0	\$6,783.6	\$7,061.7
42 Percent Gross General Fund Revenue Growth	-13.0%	-3.5%	4.4%	4.1%
43	-			<del></del>
44 Transfer to the State Education Fund	\$339.9	\$335.6	\$354.5	\$378.0
45	-			
46 Required TABOR Reserve	\$273.3	\$259.5	\$272.0	\$286.1
47				
48 GF Approp Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over)	\$7,399.7	\$6,607.7	\$6,967.4	\$7,163.9
49 Total Percent Growth (Including both items within restriction and exemptions)	3.9%	-10.7%	5.4%	2.8%
50 GF Appropriations Base Available Growth	\$279.8	(\$792.0)	\$359.7	\$196.5
51	-			<del></del>
52 Personal Income (Sec 24-75-201.1 (1)(a)(VII)(A), CRS - PI as of two years prior to fiscal year)	N/A	\$205,548.0	\$212,320.0	\$209,135.0
53 Percent Increase/(Decrease) Over Previous Year	N/A	N/A	3.3%	-1.5%
54				
55 Calculated Restriction on GF Appropriation Growth (Sec 24-75-201.1 (1)(a)(II) through (IV), CRS)	\$7,547.1	\$10,277.4	\$10,616.0	\$10,456.8
56 Adjusted GF Appropriations Base	7,387.5	6,607.7	6,967.4	7,163.9
57 Over/(Under) Calculated Appropriations Restriction	(\$159.6)	(\$3,669.7)	(\$3,648.6)	(\$3,292.9)
58				
59 Year-End GF Reserve Percentage	5.9%	1.8%	-1.1%	-3.5%
60				
61 Rebates and Expenditures Include (from LCS Forecast)				
62 Cigarette Rebate	\$12.1	\$11.6	\$11.3	\$11.2
63 Old Age Pension	107.4	107.9	116.3	127.0
64 Aged Property Tax & Heating Credit	5.3	8.9	8.6	8.1
65 FPPA	4.0	4.1	4.5	29.9
66 Amendment 35 GFE Expenditures	1.0	0.9	0.9	0.9
67 Treasurer's Loans to School Districts (Off Budget Not in Long Bill)	5.5	4.3	5.9	7.1
68 Total Rebates and Expenditures	\$135.3	\$137.7	\$147.5	\$184.2
69				
70 GF Expenditure Outlook based on Caseload as estimated by JBC Staff:				*
71 K-12 Education			\$242.7	\$174.4
72 Medicaid			162.3	68.7
Performance Based Pay/Salary Survey/HLD (Does Not Include Judicial)			8.0	8.7
74 Corrections 75 Wisher Education (Assumed the Additional \$150.7 min EV 2011 12 to action to assume levels)			13.3	37.3
<ul> <li>Higher Education (Assumes the Additional \$150.7 m in FY 2011-12 to return to current levels)</li> <li>Human Services</li> </ul>			12.9 0.5	180.6 10.2
<ul> <li>Human Services</li> <li>Judicial (Includes Performance Based Pay/Salary Survey/HLD as Estimated by JBC Staff)</li> </ul>			6.3	7.3
77 Judicial (includes Performance Based Pay/Salary Survey/FILD as Estimated by JBC Staff)  78 Total GF Expenditure Estimate			\$446.0	\$487.2
79 Moneys in (Deficit)/Excess of Statutory Reserve less GF Outlook			ψ++0.0	(\$1,022.7)
// Wioneys in (Deficit//Excess of Statutory Reserve less of Outlook				(\$1,022.7)

Table 2
General Fund Overview Based On OSPB December 2009 Revenue Estimate (millions of dollars)

Figurining CF Reserve		FY 08-09	FY 09-10	FY 10-11	FY 11-12
S   Exempt Revenues   0,0   0,0   154.2   580.1     T   T   T   T   T   T   T   T   T	1 Beginning GF Reserve	\$327.0	\$436.8	\$298.8	\$562.8
4 Temper For Playbacks         3543         20.8         0.0         0.0           5 Temer to Older American Act         (8.8)         (10.9)         0.00         0.0	2 GF Nonexempt Revenues	6,737.8	6,688.1	7,084.4	7,140.0
5 Transfer to Older Americans Act         (8.8)         (1.0)         (1.0)         (1.0)           6 OSPB Revenue Estimate Volatility Adjustment         0.0         0.0         0.0         0.0           7 Gov Ritter's August 25 and Oct 28 Budget Balancing Package as Requested by OSPB         0.0         10.2         11.0         0.0           8 Gov Ritter's November 6 Revenue Proposals Requiring Legislative Changes         458.1         458.1         458.1         0.0         0.0           10 TABOR Surplus Liability         0.0         458.1         458.1         458.1         0.0         0.0           11 TOTAL GF AVAILABLE         870.2         870.2         880.2         890.2         890.2         890.2         890.2         890.2         890.2         8	3 GF Exempt Revenues	0.0	0.0	154.2	580.1
6 OSPB Revenue Estimate Volatility Adjustment         0.0         0.0         0.0         1.0         1.0           7 Gov Ritter's August 25 and Oct 28 Budget Balancing Package as Requisted by OSPB         0.0         14.2         16.2         18.0           9 Year-end Balancing Transfer (Gov's Executive Order D 013 09 pursuant to SB 09-279)         48.81         (45.81)         0.0         0.0           10 TABOR Surplus Liability         6.0         75.864         75.03         75.02         85.22           11 TOTAL GF AVAILABLE         75.864         75.51         75.02         85.22           12 TOTAL GF AVAILABLE         87.401         75.45.5         56.96.7         85.67.1           16 F Oligations         87.401         75.45.5         56.96.9         86.967.4           15 131 Supplementals Requested by OSPB and Elected Officials         67.40         45.6         60.9         0.0         0.0           16 1331 Supplementals Requested by OSPB and Elected Officials         60.0         0.0         0.0         0.0         0.0           17 Supplementals/Budget Amendments         60.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0	4 Transfers/Paybacks	354.3	280.8	0.0	0.0
6 Cor Ritter's August 25 and Oct 28 Budget Balancing Package as Requested by OSPB         0         10.2         14.0         0           8 Cor Ritter's November 6 Revenue Proposals Requiring Legislative Changes         0.0         14.2         16.0         0           10 TABOR Surplus Liability         0         0.0         0         0         0         0           11 TOTAL OF AVAILABLE         78.68         78.03         78.70         8.85.1           12 TOTAL OF AVAILABLE         78.68         78.03         78.02         8.85.1           13 TOTAL OF AVAILABLE         78.74         78.68         78.03         78.02         8.85.1           14 OF Appropriations         79.00         0 <td< td=""><td>5 Transfer to Older Americans Act</td><td>(8.8)</td><td>(10.9)</td><td>(10.9)</td><td>(10.9)</td></td<>	5 Transfer to Older Americans Act	(8.8)	(10.9)	(10.9)	(10.9)
8 Gov Ritter's November 6 Revenue Proposals Requiring Legislative Changes         0,0         14.2         16.27         18.10           9 Yaz and Balacing Transfer (Gov's Executive Order D 013 Op pursuant to SB 09-279)         45.8         45.8         45.0         0.0           11 TOTAL GF AVAILABLE         57.868.4         87.03.1         87.02         84.52.1           12 TOTAL GF AVAILABLE         57.868.4         87.03.1         87.02         84.52.1           13 GOVINGARIA         67.00         57.40.7         87.45.5         86.986.9         80.07.2           16 GOV Digitations         87.40         78.40.0         0.0         0.0         0.0         0.0         1.0         0.0         0.0         1.0         0.0	6 OSPB Revenue Estimate Volatility Adjustment	0.0	0.0	0.0	0.0
New − M Balancing Transfer (Gov's Executive Order D 0130 pursuant o B 09-279)   10   10   10   10   10   10   10   1	7 Gov Ritter's August 25 and Oct 28 Budget Balancing Package as Requested by OSPB	0.0	102.2	14.0	0.0
1	8 Gov Ritter's November 6 Revenue Proposals Requiring Legislative Changes	0.0	14.2	162.7	180.1
1   1   1   1   1   1   1   1   1   1		458.1	(458.1)	0.0	0.0
1	10 TABOR Surplus Liability	0.0	0.0	0.0	0.0
13 GFO⊎igations:         5,44 CF Appropriations         5,450.7         \$5,986.9         \$6,967.4           15 GFA Appropriations         5,410.7         \$7,456.5         \$6,986.9         \$6,967.4           16 1331 Supplementals Requested by OSPB and Elected Officials         (23.2)         4,54.9         0.0         0.0           17 Supplementals/Budget Amendments         0.0         0.0         0.0         0.0         0.0           18 Gov Ritter's November 6 Request for One-time Adjustment to PERA         0.0         0.0         0.0         0.0           19 Gov Ritter's November 6 Request for One-time Adjustment to PERA         0.0         0.0         0.0         0.0           20 Adjustment for Higher Ed ARRA Funds not addressed as yet by OSPB Plan         0.0         0.0         0.0         0.0           21 Adjusted GF Appropriations Base         7,387.5         6,607.7         6,967.4         7,163.9           22 Adjusted GF Appropriations Base         1,20         0.0         0.0         0.0           23 Amounts Deemed Exempt from the Restriction on State Appropriations (Section 24-75-211, CRS.)         0.2         0.0         0.0         0.0           25 Estimated Federal Medical Assistance Percentage (FMAP) Changes (includes SB264 impact)         136.0         145.6         137.7         157.7 <td< td=""><td>11 TOTAL GF AVAILABLE</td><td>\$7,868.4</td><td>\$7,053.1</td><td>\$7,703.2</td><td>\$8,452.1</td></td<>	11 TOTAL GF AVAILABLE	\$7,868.4	\$7,053.1	\$7,703.2	\$8,452.1
14         GF Appropriations         \$7,410.7         \$7,456.5         \$6,986.9         \$6,967.4           15         133 Supplementals Approved by JBC         0.0         0.0         0.0         0.0           17         Supplementals Approved by JBC         (23.2)         (45.4)         0.0         0.0           18         Gov Ritter's August 25 and Oct 28 Budget Balancing Package as Requested by OSPB         0.0         (80.4)         0.0         0.0           19         Os Ritter's November 6 Request for One-time Adjustment to PERA         0.0         0.0         0.0         0.0           20         Adjustment for Higher Ed ARRA Funds not addressed as yet by OSPB Plan         0.0         0.0         0.0         176.4           21         Adjustment for HCPF FMAP ARRA Funds not addressed as yet by OSPB Plan         0.0         0.0         0.0         176.4           22         Adjustment for HCPF FMAP ARRA Funds not addressed as yet by OSPB Plan         0.0         0.0         0.0         176.4           23         Adjustment for HCPF FMAP ARRA Funds not addressed as yet by OSPB Plan         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0	12				
15       1331 Supplementals Requested by OSPB and Elected Officials       0.0       0.0       0.0       0.0         16       1331 Supplementals Approved by JBC       (23.2)       (45.4)       0.0       0.0         17       Supplementals/Budget Amendments       0.0       0.0       0.0       0.0       0.0         18       Gov Ritter's November 6 Request for One-time Adjustment to PERA       0.0       0.0       0.0       20.1       20.1         20       Adjustment for Higher Ed ARRA Funds not addressed as yet by OSPB Plan       0.0       0.0       0.0       10.6       176.4         21       Adjusted Fr Appropriations Base       7,387.5       6,607.7       6,967.4       7,163.9         23       Amounts Deemed Exempt from the Restriction on State Appropriations (Section 24-75-201.1, C.R.S.)       0.2       0.0       0.0       0.0         25       Estimated Federal Medical Assistance Percentage (FMAP) Changes (includes SB264 impact)       12.0       0.0       0.0       0.0         26       Rebates and Expenditures - Based on Statutory Minimums       13.6       14.5       9.4       105.7         27       Reimbursement for Senior and Veterans Property Tax Exemption Benefit Requested by Gow Ritter Nov 6       85.5       1.4       94.4       10.4       N/A	13 GF Obligations:				
16         1331 Supplementals Approved by JBC         (23.2)         (45.4)         0.0         0.0           17         Supplementals/Budget Amendments         0.0         0.0         0.0         0.0           18         Gov Ritter's August 25 and Oct 28 Budget Balancing Package as Requested by OSPB         0.0         0.0         0.0         0.0           19         Gov Ritter's November 6 Request for One-time Adjustment to PERA         0.0         0.0         0.0         0.0           20         Adjustment for Higher Ed ARRA Funds not addressed as yet by OSPB Plan         0.0         0.0         0.0         0.0         1764           21         Adjusted GF Appropriations Base         7,387.5         6,607.7         6,967.4         7,163.9           23         Amounts Deemed Exempt from the Restriction on State Appropriations (Section 24-75-201.1, C.R.S.)         0.2         0.0         0.0         0.0           24         Medicaid Overexpenditures         12.0         0.0         0.0         0.0         0.0           25         Estimated Federal Medicail Assistance Percentage (FMAP) Changes (includes SB264 impact)         12.1         12.4         14.5         11.5         17.7         157.7           26         Rebates and Expenditures - Based on Statutory Minimums         85.5         1.4	14 GF Appropriations	\$7,410.7	\$7,456.5	\$6,986.9	\$6,967.4
17         Supplementals/Budget Amendments         0.0         0.0         0.6         0.0           18         Gov Ritter's August 25 and Oct 28 Budget Balancing Package as Requested by OSPB         0.0         (803.4)         0.0         0.0           19         Gov Ritter's November 6 Request for One-time Adjustment to PERA         0.0         0.0         0.0         0.0           20         Adjustment for Higher Ed ARRA Funds not addressed as yet by OSPB Plan         0.0         0.0         0.0         10.0           21         Adjustend for HCPF FMAP ARRA Funds not addressed as yet by OSPB Plan         0.0         0.0         0.0         17.63.9           22         Adjusted GP Appropriations Base         7,387.5         6,607.7         6,967.4         7,163.9           23         Amounts Deemed Exempt from the Restriction on State Appropriations (Section 24-75-201.1, CR.S.)         12.0         0.0         0.0         0.0           24         Medicaid Overexpenditures         12.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         10.0         10.7         15.7         15.7         15.7         15.7         15.7         15.7         15.7         15.7         15.7         15.7         15.7	15 1331 Supplementals Requested by OSPB and Elected Officials	0.0	0.0	0.0	0.0
18         Gov Ritter's August 25 and Oct 28 Budget Balancing Package as Requested by OSPB         0.0         (803.4)         0.0         0.0           19         Gov Ritter's November 6 Request for One-time Adjustment by ERA         0.0         0.0         (20.1)         20.1           20         Adjustment for Higher Ed ARRA Funds not addressed as yet by OSPB Plan         0.0         0.0         0.0         0.0           21         Adjustment for HCPF FMAP ARRA Funds not addressed as yet by OSPB Plan         0.0         0.0         0.0         0.0         0.0           22         Adjusted GF Appropriations Base         7,387.5         6,607.7         6,967.4         7,163.9           23         Amounts Deemed Exempt from the Restriction on State Appropriations (Section 24-75-201.1, CR.S.)         0.0         0.0         0.0           24         Medicaid Overexpenditures         12.0         0.0         0.0         0.0           25         Estimated Federal Medical Assistance Percentage (FMAP) Changes (includes SB264 impact)         2(21.1)         (2.4)         1(2.2)         10.0         0.0         0.0           26         Rebates and Expenditures - Based on Statutory Minimums         136.0         185.5         1.4         99.4         105.1           28         Temporarily Reduce the Senior Property Tax Exemption Benefi	16 1331 Supplementals Approved by JBC	(23.2)	(45.4)	0.0	0.0
19         Gov Ritter's November 6 Request for One-time Adjustment to PERA         0.0         0.0         (20.1)         20.1           20         Adjustment for Higher Ed ARRA Funds not addressed as yet by OSPB Plan         0.0         0.0         0.0         0.0         1.0         0.0         1.0         0.0         1.0         1.5         1.5         1.5         1.7         1.5         1.7         1.5         1.7         1.5         1.0         1.0         1.0 <td>17 Supplementals/Budget Amendments</td> <td>0.0</td> <td>0.0</td> <td>0.6</td> <td>0.0</td>	17 Supplementals/Budget Amendments	0.0	0.0	0.6	0.0
20       Adjustment for Higher Ed ARRA Funds not addressed as yet by OSPB Plan       0.0       0.0       0.0       176.4         21       Adjustment for HCPF FMAP ARRA Funds not addressed as yet by OSPB Plan       0.0       0.0       176.4         22       Adjusted GF Appropriations Base       7,387.5       6,607.7       6,967.4       7,639.9         23       Amounts Deemed Exempt from the Restriction on State Appropriations (Section 24-75-201.1, C.R.S.)       0.0       0.0       0.0         24       Medicaid Overexpenditures       12.0       0.0       0.0       0.0         25       Estimated Federal Medical Assistance Percentage (FMAP) Changes (includes SB264 impact)       136.0       145.6       137.7       157.7         26       Rebates and Expenditures - Based on Statutory Minimums       136.0       145.6       137.7       157.7         27       Reinbursement for Senior and Veterans Property Tax Exemption       85.5       1.4       99.4       105.1         28       Temporarily Reduce the Senior Property Tax Exemption Benefit Requested by Gov Ritter Nov 6       0.0       0.0       97.8       105.1         31       Transfer to HUTF (Sec. 24-75-218, C.R.S.)       N/A       0.0       0.0       0.0       0.0         32       Transfer to HUTF (Sec. 24-75-219, C.R.S.)       N/A	18 Gov Ritter's August 25 and Oct 28 Budget Balancing Package as Requested by OSPB	0.0	(803.4)	0.0	0.0
20       Adjustment for Higher Ed ARRA Funds not addressed as yet by OSPB Plan       0.0       0.0       0.0       176.4         21       Adjustment for HCPF FMAP ARRA Funds not addressed as yet by OSPB Plan       0.0       0.0       176.4         22       Adjusted GF Appropriations Base       7,387.5       6,607.7       6,967.4       7,639.9         23       Amounts Deemed Exempt from the Restriction on State Appropriations (Section 24-75-201.1, C.R.S.)       0.0       0.0       0.0         24       Medicaid Overexpenditures       12.0       0.0       0.0       0.0         25       Estimated Federal Medical Assistance Percentage (FMAP) Changes (includes SB264 impact)       136.0       145.6       137.7       157.7         26       Rebates and Expenditures - Based on Statutory Minimums       136.0       145.6       137.7       157.7         27       Reinbursement for Senior and Veterans Property Tax Exemption       85.5       1.4       99.4       105.1         28       Temporarily Reduce the Senior Property Tax Exemption Benefit Requested by Gov Ritter Nov 6       0.0       0.0       97.8       105.1         31       Transfer to HUTF (Sec. 24-75-218, C.R.S.)       N/A       0.0       0.0       0.0       0.0         32       Transfer to HUTF (Sec. 24-75-219, C.R.S.)       N/A	19 Gov Ritter's November 6 Request for One-time Adjustment to PERA	0.0	0.0	(20.1)	20.1
22       Adjusted GF Appropriations Base       7,387.5       6,607.7       6,967.4       7,163.9         23       Amounts Deemed Exempt from the Restriction on State Appropriations (Section 24-75-201.1, C.R.S.)       0.2       0.0       0.0       0.0         24       Medicaid Overexpenditures       12.0       0.0       0.0       0.0         25       Estimated Federal Medical Assistance Percentage (FMAP) Changes (includes SB264 impact)       (214.1)       (2.4)       (1.2)       0.0         26       Rebates and Expenditures - Based on Statutory Minimums       136.0       145.6       137.7       157.7         27       Reimbursement for Senior and Veterans Property Tax Exemption       85.5       1.4       99.4       105.1         28       Temporarily Reduce the Senior Property Tax Exemption Benefit Requested by Gov Ritter Nov 6       0.0       0.0       (97.8)       (103.3)         29       Funds in Prior Year Excess Reserve to HUTF (Section 24-75-218, C.R.S.)       29.0       N/A       N/A       N/A         30       Funds in Prior Year Excess Reserve to Capital Construction (Section 24-75-218, C.R.S.)       14.5       N/A       0.0       0.0         31       Transfer to HUTF (Sec. 24-75-219, C.R.S.)       N/A       0.0       0.0       0.0         32       Transfer to HUTF (Sec.		0.0	0.0	0.0	0.0
23       Amounts Deemed Exempt from the Restriction on State Appropriations (Section 24-75-201.1, C.R.S.)       0.2       0.0       0.0       0.0         24       Medicaid Overexpenditures       12.0       0.0       0.0       0.0         25       Estimated Federal Medical Assistance Percentage (FMAP) Changes (includes SB264 impact)       (214.1)       (2.4)       (1.2)       0.0         26       Rebates and Expenditures - Based on Statutory Minimums       136.0       145.6       137.7       157.7         27       Reimbursement for Senior and Veterans Property Tax Exemption       85.5       1.4       99.4       105.1         28       Temporarily Reduce the Senior Property Tax Exemption Benefit Requested by Gov Ritter Nov 6       0.0       0.0       0.7       89.4       105.1         29       Funds in Prior Year Excess Reserve to HUTF (Section 24-75-218, C.R.S.)       29.0       N/A       N/A       N/A         30       Funds in Prior Year Excess Reserve to Capital Construction (Section 24-75-218, C.R.S.)       14.5       N/A       N/A       N/A         31       Transfer to HUTF (Sec. 24-75-219, C.R.S.)       N/A       N/A       0.0       0.0       0.0         32       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)       N/A       N/A       0.0       0.0       0.0 </td <td>21 Adjustment for HCPF FMAP ARRA Funds not addressed as yet by OSPB Plan</td> <td>0.0</td> <td>0.0</td> <td>0.0</td> <td>176.4</td>	21 Adjustment for HCPF FMAP ARRA Funds not addressed as yet by OSPB Plan	0.0	0.0	0.0	176.4
24       Medicaid Overexpenditures       12.0       0.0       0.0       0.0         25       Estimated Federal Medical Assistance Percentage (FMAP) Changes (includes SB264 impact)       (214.1)       (2.4)       (1.2)       0.0         26       Rebates and Expenditures - Based on Statutory Minimums       136.0       145.6       137.7       157.7         27       Reimbursement for Senior and Veterans Property Tax Exemption       85.5       1.4       99.4       105.1         28       Temporarily Reduce the Senior and Veterans Property Tax Exemption Benefit Requested by Gov Ritter Nov 6       0.0       0.0       (97.8)       (103.3)         29       Funds in Prior Year Excess Reserve to HUTF (Section 24-75-218, C.R.S.)       29.0       N/A       N/A       N/A         30       Funds in Prior Year Excess Reserve to Capital Construction (Section 24-75-218, C.R.S.)       14.5       N/A       N/A       N/A         31       Transfer to HUTF (Sec. 24-75-219, C.R.S.)       N/A       0.0       0.0       0.0         32       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)       N/A       0.0       0.0       0.0         33       Capital Construction Transfer       24.9       2.0       34.9       52.5         34       Accounting Adjustments       87.31.6       8	22 Adjusted GF Appropriations Base	7,387.5	6,607.7	6,967.4	7,163.9
25         Estimated Federal Medical Assistance Percentage (FMAP) Changes (includes SB264 impact)         (214.1)         (2.4)         (1.2)         0.0           26         Rebates and Expenditures - Based on Statutory Minimums         136.0         145.6         137.7         157.7           27         Reimbursement for Senior and Veterans Property Tax Exemption         85.5         1.4         99.4         105.1           28         Temporarily Reduce the Senior Property Tax Exemption Benefit Requested by Gov Ritter Nov 6         0.0         0.0         (97.8)         (103.3)           29         Funds in Prior Year Excess Reserve to HUTF (Section 24-75-218, C.R.S.)         29.0         N/A         N/A         N/A           30         Funds in Prior Year Excess Reserve to Capital Construction (Section 24-75-218, C.R.S.)         14.5         N/A         N/A         N/A           31         Transfer to HUTF (Sec. 24-75-219, C.R.S.)         N/A         0.0         0.0         0.0           32         Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)         N/A         0.0         0.0         0.0           33         Capital Construction Transfer         24.9         2.0         34.9         52.5           34         Accounting Adjustments         43.9         56,74.3         \$7,40.4         \$7,375.9	23 Amounts Deemed Exempt from the Restriction on State Appropriations (Section 24-75-201.1, C.R.S.)	0.2	0.0	0.0	0.0
26       Rebates and Expenditures - Based on Statutory Minimums       136.0       145.6       137.7       157.7         27       Reimbursement for Senior and Veterans Property Tax Exemption       85.5       1.4       99.4       105.1         28       Temporarily Reduce the Senior Property Tax Exemption Benefit Requested by Gov Ritter Nov 6       0.0       0.0       (97.8)       (103.3)         29       Funds in Prior Year Excess Reserve to HUTF (Section 24-75-218, C.R.S.)       29.0       N/A       N/A       N/A         30       Funds in Prior Year Excess Reserve to Capital Construction (Section 24-75-218, C.R.S.)       14.5       N/A       N/A       N/A         31       Transfer to HUTF (Sec. 24-75-219, C.R.S.)       N/A       0.0       0.0       0.0         32       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)       N/A       0.0       0.0       0.0         33       Capital Construction Transfer       24.9       2.0       34.9       52.5         34       Accounting Adjustments       (43.9)       0.0       0.0       0.0         35       TOTAL GF OBLIGATIONS       \$7,431.6       \$6,754.3       \$7,140.4       \$7,375.9         37       YEAR END GF RESERVE       \$436.8       \$298.8       \$562.8       \$1,076.2 <t< td=""><td>24 Medicaid Overexpenditures</td><td>12.0</td><td>0.0</td><td>0.0</td><td>0.0</td></t<>	24 Medicaid Overexpenditures	12.0	0.0	0.0	0.0
27       Reimbursement for Senior and Veterans Property Tax Exemption       85.5       1.4       99.4       105.1         28       Temporarily Reduce the Senior Property Tax Exemption Benefit Requested by Gov Ritter Nov 6       0.0       0.0       (97.8)       (103.3)         29       Funds in Prior Year Excess Reserve to HUTF (Section 24-75-218, C.R.S.)       29.0       N/A       N/A       N/A         30       Funds in Prior Year Excess Reserve to Capital Construction (Section 24-75-218, C.R.S.)       14.5       N/A       N/A       N/A         31       Transfer to HUTF (Sec. 24-75-219, C.R.S.)       N/A       0.0       0.0       0.0         32       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)       N/A       0.0       0.0       0.0         33       Capital Construction Transfer       24.9       2.0       34.9       52.5         34       Accounting Adjustments       (43.9)       0.0       0.0       0.0         35       TOTAL GF OBLIGATIONS       \$7,431.6       \$6,754.3       \$7,104.4       \$7,375.9         36       YEAR END GF RESERVE       \$436.8       \$298.8       \$562.8       \$1,076.2         38       Gov Ritter's 2.0 % Decrease to STATUTORY RESERVE as Requested by OSPB November 6, 2009       N/A       N/A       114.8 <td< td=""><td>25 Estimated Federal Medical Assistance Percentage (FMAP) Changes (includes SB264 impact)</td><td>(214.1)</td><td>(2.4)</td><td>(1.2)</td><td>0.0</td></td<>	25 Estimated Federal Medical Assistance Percentage (FMAP) Changes (includes SB264 impact)	(214.1)	(2.4)	(1.2)	0.0
28       Temporarily Reduce the Senior Property Tax Exemption Benefit Requested by Gov Ritter Nov 6       0.0       0.0       (97.8)       (103.3)         29       Funds in Prior Year Excess Reserve to HUTF (Section 24-75-218, C.R.S.)       29.0       N/A       N/A       N/A         30       Funds in Prior Year Excess Reserve to Capital Construction (Section 24-75-218, C.R.S.)       14.5       N/A       N/A       N/A         31       Transfer to HUTF (Sec. 24-75-219, C.R.S.)       N/A       0.0       0.0       0.0         32       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)       N/A       0.0       0.0       0.0         33       Capital Construction Transfer       24.9       2.0       34.9       52.5         34       Accounting Adjustments       (43.9)       0.0       0.0       0.0         35       TOTAL GF OBLIGATIONS       \$7,431.6       \$6,754.3       \$7,140.4       \$7,375.9         36       YEAR END GF RESERVE       \$436.8       \$298.8       \$562.8       \$1,076.2         38       Gov Ritter's 2.0 % Decrease to STATUTORY RESERVE as Requested by OSPB November 6, 2009       N/A       N/A       114.8       132.2       278.7       286.6	26 Rebates and Expenditures - Based on Statutory Minimums	136.0	145.6	137.7	157.7
29       Funds in Prior Year Excess Reserve to HUTF (Section 24-75-218, C.R.S.)       29.0       N/A       N/A       N/A         30       Funds in Prior Year Excess Reserve to Capital Construction (Section 24-75-218, C.R.S.)       14.5       N/A       N/A       N/A         31       Transfer to HUTF (Sec. 24-75-219, C.R.S.)       N/A       0.0       0.0       0.0         32       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)       N/A       0.0       0.0       0.0         33       Capital Construction Transfer       24.9       2.0       34.9       52.5         34       Accounting Adjustments       (43.9)       0.0       0.0       0.0         35 TOTAL GF OBLIGATIONS       \$7,431.6       \$6,754.3       \$7,140.4       \$7,375.9         36       YEAR END GF RESERVE       \$436.8       \$298.8       \$562.8       \$1,076.2         38 Gov Ritter's 2.0 % Decrease to STATUTORY RESERVE as Requested by OSPB November 6, 2009       N/A       N/A       114.8       132.2       278.7       286.6	27 Reimbursement for Senior and Veterans Property Tax Exemption	85.5	1.4	99.4	105.1
30       Funds in Prior Year Excess Reserve to Capital Construction (Section 24-75-218, C.R.S.)       14.5       N/A       N/A       N/A         31       Transfer to HUTF (Sec. 24-75-219, C.R.S.)       N/A       0.0       0.0       0.0         32       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)       N/A       0.0       0.0       0.0         33       Capital Construction Transfer       24.9       2.0       34.9       52.5         34       Accounting Adjustments       (43.9)       0.0       0.0       0.0         35 TOTAL GF OBLIGATIONS       \$7,431.6       \$6,754.3       \$7,140.4       \$7,375.9         36 VEAR END GF RESERVE       \$436.8       \$298.8       \$562.8       \$1,076.2         38 Gov Ritter's 2.0 % Decrease to STATUTORY RESERVE as Requested by OSPB November 6, 2009       N/A       N/A       (139.3)       N/A         39 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)       147.8       132.2       278.7       286.6	28 Temporarily Reduce the Senior Property Tax Exemption Benefit Requested by Gov Ritter Nov 6	0.0	0.0	(97.8)	(103.3)
31       Transfer to HUTF (Sec. 24-75-219, C.R.S.)       N/A       0.0       0.0       0.0         32       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)       N/A       0.0       0.0       0.0         33       Capital Construction Transfer       24.9       2.0       34.9       52.5         34       Accounting Adjustments       (43.9)       0.0       0.0       0.0         35 TOTAL GF OBLIGATIONS       \$7,431.6       \$6,754.3       \$7,140.4       \$7,375.9         36 V PLAR END GF RESERVE       \$436.8       \$298.8       \$562.8       \$1,076.2         38 Gov Ritter's 2.0 % Decrease to STATUTORY RESERVE as Requested by OSPB November 6, 2009       N/A       N/A       (139.3)       N/A         39 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)       147.8       132.2       278.7       286.6	29 Funds in Prior Year Excess Reserve to HUTF (Section 24-75-218, C.R.S.)	29.0	N/A	N/A	N/A
32       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)       N/A       0.0       0.0       0.0         33       Capital Construction Transfer       24.9       2.0       34.9       52.5         34       Accounting Adjustments       (43.9)       0.0       0.0       0.0         35 TOTAL GF OBLIGATIONS       \$7,431.6       \$6,754.3       \$7,140.4       \$7,375.9         36 V PLAR END GF RESERVE       \$436.8       \$298.8       \$562.8       \$1,076.2         38 Gov Ritter's 2.0 % Decrease to STATUTORY RESERVE as Requested by OSPB November 6, 2009       N/A       N/A       (139.3)       N/A         39 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)       147.8       132.2       278.7       286.6	30 Funds in Prior Year Excess Reserve to Capital Construction (Section 24-75-218, C.R.S.)	14.5	N/A	N/A	N/A
33       Capital Construction Transfer       24.9       2.0       34.9       52.5         34       Accounting Adjustments       (43.9)       0.0       0.0       0.0         35       TOTAL GF OBLIGATIONS       \$7,431.6       \$6,754.3       \$7,140.4       \$7,375.9         36       YEAR END GF RESERVE       \$436.8       \$298.8       \$562.8       \$1,076.2         38       Gov Ritter's 2.0 % Decrease to STATUTORY RESERVE as Requested by OSPB November 6, 2009       N/A       N/A       (139.3)       N/A         39       STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)       147.8       132.2       278.7       286.6	31 Transfer to HUTF (Sec. 24-75-219, C.R.S.)	N/A	0.0	0.0	0.0
34       Accounting Adjustments       (43.9)       0.0       0.0       0.0         35       TOTAL GF OBLIGATIONS       \$7,431.6       \$6,754.3       \$7,140.4       \$7,375.9         36       TYEAR END GF RESERVE       \$436.8       \$298.8       \$562.8       \$1,076.2         38       Gov Ritter's 2.0 % Decrease to STATUTORY RESERVE as Requested by OSPB November 6, 2009       N/A       N/A       (139.3)       N/A         39       STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)       147.8       132.2       278.7       286.6	32 Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)	N/A	0.0	0.0	0.0
35 TOTAL GF OBLIGATIONS       \$7,431.6       \$6,754.3       \$7,140.4       \$7,375.9         36       \$7 YEAR END GF RESERVE       \$436.8       \$298.8       \$562.8       \$1,076.2         38 Gov Ritter's 2.0 % Decrease to STATUTORY RESERVE as Requested by OSPB November 6, 2009       N/A       N/A       (139.3)       N/A         39 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)       147.8       132.2       278.7       286.6	33 Capital Construction Transfer	24.9	2.0	34.9	52.5
36       \$436.8       \$298.8       \$562.8       \$1,076.2         37 YEAR END GF RESERVE       \$436.8       \$298.8       \$562.8       \$1,076.2         38 Gov Ritter's 2.0 % Decrease to STATUTORY RESERVE as Requested by OSPB November 6, 2009       N/A       N/A       (139.3)       N/A         39 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)       147.8       132.2       278.7       286.6	34 Accounting Adjustments	(43.9)	0.0	0.0	0.0
37 YEAR END GF RESERVE       \$436.8       \$298.8       \$562.8       \$1,076.2         38 Gov Ritter's 2.0 % Decrease to STATUTORY RESERVE as Requested by OSPB November 6, 2009       N/A       N/A       (139.3)       N/A         39 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)       147.8       132.2       278.7       286.6	35 TOTAL GF OBLIGATIONS		\$6,754.3	\$7,140.4	\$7,375.9
38 Gov Ritter's 2.0 % Decrease to STATUTORY RESERVE as Requested by OSPB November 6, 2009       N/A       N/A       (139.3)       N/A         39 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)       147.8       132.2       278.7       286.6	36				
38 Gov Ritter's 2.0 % Decrease to STATUTORY RESERVE as Requested by OSPB November 6, 2009       N/A       N/A       (139.3)       N/A         39 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)       147.8       132.2       278.7       286.6	37 YEAR END GF RESERVE	\$436.8	\$298.8	\$562.8	\$1,076.2
	38 Gov Ritter's 2.0 % Decrease to STATUTORY RESERVE as Requested by OSPB November 6, 2009	N/A	N/A	(139.3)	
40 MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE \$289.1 \$166.6 \$423.5 \$789.6	39 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)	147.8	132.2	278.7	286.6
	40 MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE	\$289.1	\$166.6	\$423.5	\$789.6

Table 2 - Continued

43 44 Transfer to the State Education Fund \$339.9 \$356.5 \$365.5 \$388.	
43 44 Transfer to the State Education Fund \$339.9 \$356.5 \$365.5 \$388.45	7,720.1
44 Transfer to the State Education Fund \$339.9 \$356.5 \$365.5 \$388.	6.7%
45	
	\$388.9
46 Required TABOR Reserve \$273.9 \$275.8 \$287.7 \$303.1	
	\$303.8
47	
48 GF Approp Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over) \$7,399.7 \$6,607.7 \$6,967.4 \$7,163.5	7,163.9
	2.8%
50 GF Appropriations Base Available Growth \$279.8 (\$792.0) \$359.7 \$196.	\$196.5
51	
52 Personal Income (Sec 24-75-201.1 (1)(a)(VII)(A), CRS - PI as of two years prior to fiscal year)  N/A \$205,500.0 \$212,300.0 \$206,900.0	5,900.0
53 Percent Increase/(Decrease) Over Previous Year N/A N/A 3.3% -2.5	-2.5%
54	
55 Calculated Restriction on GF Appropriation Growth (Sec 24-75-201.1 (1)(a)(II) through (IV), CRS) \$7,547.1 \$10,275.0 \$10,615.0 \$10,345.4	0,345.0
56 Adjusted GF Appropriations Base	7,163.9
57 Over/(Under) Calculated Appropriations Restriction (\$159.6) (\$3,667.3) (\$3,647.6) (\$3,181.	3,181.1)
58	
59 Year-End GF Reserve Percentage 5.9% 4.5% 8.1% 15.0	15.0%
60	
61 Rebates and Expenditures Include (from LCS Forecast)	
62 Cigarette Rebate \$12.1 \$11.6 \$11.6 \$11.	\$11.6
63 Old Age Pension 108.1 115.4 101.1 91.	91.0
64 Aged Property Tax & Heating Credit 5.3 8.4 8.5 8.	8.6
65 FPPA 4.0 4.1 4.1 29.	29.5
	0.9
	16.1
	\$157.7
69	
70 GF Expenditure Outlook based on Caseload as estimated by JBC Staff:	
	\$174.4
	68.7
	8.7
	37.3
v .	180.6
	10.2
	7.3
	\$487.2
79 Moneys in (Deficit)/Excess of Statutory Reserve less GF Outlook \$302.	\$302.4

Table 3
Appropriation Actions as Requested August 25, 2009 and October 28, 2009 in Governor Bill Ritter's FY 2009-10 Budget Balancing Package

		FY 2009-10			FTE		FY 2010-11				FTE	
Department	GF	Other Funds	Total Funds	New	Vacancy	Layoff	GF	Other Funds	Total Funds	New	Vacancy	Layoff
Agriculture Total	(694,765)	(20,514)	(715,279)	0.0	0.0	0.0	(9,384)	(15,095)	(24,479)	0.0	0.0	0.0
Corrections Total	(59,111,988)	47,565,311	(11,546,677)	0.0	(34.8)	0.0	(29,316,227)	(26,531)	(29,342,758)	8.7	(38.0)	0.0
Education Total	(33,022)	0	(33,022)	0.0	0.0	0.0	(33,022)	0	(33,022)	0.0	0.0	0.0
Governor Total	(770,713)	(1,168,092)	(1,938,805)	0.0	(3.8)	(8.7)	(918,992)	(1,970,547)	(2,889,539)	0.0	(3.0)	(13.0)
HCPF Total	(474,062,510)	307,271,635	(166,790,875)	0.0	(0.2)	0.0	(78,233,931)	(54,013,828)	(132,247,759)	0.0	(0.2)	0.0
Higher Ed Total	(226,176,168)	8,208,878	(217,967,290)	0.0	0.0	0.0	(102,870)	(4,958)	(107,828)	0.0	0.0	0.0
Human Services Total	(20,944,336)	(21,092,976)	(42,037,312)	0.0	(20.2)	(109.4)	(13,724,137)	(32,327,910)	(46,052,047)	0.0	(23.6)	(189.6)
Judicial Total	(10,200,959)	0	(10,200,959)	0.0	0.0	0.0	(10,200,959)	0	(10,200,959)	0.0	0.0	0.0
Labor and Employment Total	0	(58,217)	(58,217)	0.0	0.0	0.0	0	(41,442)	(41,442)	0.0	0.0	0.0
Law Total	(306,911)	(21,107)	(328,018)	0.0	0.0	0.0	(306,366)	(19,965)	(326,331)	0.0	0.0	0.0
Legislature Total	(1,077,672)	0	(1,077,672)	0.0	0.0	0.0	(1,077,672)	0	(1,077,672)	0.0	0.0	0.0
Local Affairs Total	(959,337)	(3,984,225)	(4,943,562)	0.0	0.0	0.0	(951,096)	1,118,851	167,755	0.0	0.0	0.0
Military Affairs Total	(422,754)	(2,753)	(425,507)	0.0	0.0	0.0	(431,693)	(2,753)	(434,446)	0.0	0.0	0.0
Natural Resources Total	(2,729,462)	1,994,189	(735,273)	0.0	(6.3)	0.0	(2,720,133)	2,035,422	(684,711)	0.0	(6.3)	0.0
Personnel Total	(271,294)	(3,751,226)	(4,022,520)	0.0	(1.6)	(2.3)	(590,060)	(3,726,095)	(4,316,155)	0.0	(2.0)	(6.0)
Public Health Total	(1,520,308)	(15,090,428)	(16,610,736)	0.0	0.0	0.0	(1,520,131)	(29,238)	(1,549,369)	0.0	0.0	0.0
Public Safety Total	(2,119,795)	1,056,980	(1,062,815)	0.0	(4.1)	(0.8)	(4,340,454)	3,167,250	(1,173,204)	0.0	(5.6)	(1.0)
Regulatory Agencies Total	(189,549)	(19,757)	(209,306)	0.0	(1.0)	0.0	(189,818)	(10,001)	(199,819)	0.0	(1.0)	0.0
Revenue Total	(1,803,535)	293,933	(1,509,602)	0.0	(14.0)	(2.1)	(1,609,949)	(53,325)	(1,663,274)	0.0	(16.6)	(3.0)
State Total	0	0	0	0.0	0.0	0.0	0	0	0	0.0	0.0	0.0
Transportation Total	0	0	0	0.0	0.0	0.0	0	0	0	0.0	0.0	0.0
Treasury Total	(28,900)	0	(28,900)	0.0	0.0	0.0	(28,900)	0	(28,900)	0.0	0.0	0.0
Capital Construction Total	<u>0</u>	<u>0</u>	<u>0</u>	0.0	0.0	0.0	<u>0</u>	<u>0</u>	<u>0</u>	0.0	0.0	0.0
Grand Total	(803,423,978)	321,181,631	(482,242,347)	0.0	(86.0)	(123.3)	(146,305,794)	(85,920,165)	(232,225,959)	8.7	(96.3)	(212.6)
Difference between FY 2009-10 and FY 2010-11							657,118,184	(407,101,796)	250,016,388	8.7	(10.3)	(89.3)

Table 4
General Fund Revenue Actions as Requested in August 25, 2009 and October 28, 2009 Governor Bill Ritter's FY 2009-10 Budget Balancing Package

	Date		FY 2009-10	FY 2010-11	
Department	Submitted	Request Title	GF	GF	Comments
Cash Transfers:					
Governor	25-Aug	Sno-Cat Replacement	230,520	0	
Higher Education	28-Oct	Fitzsimmons Trust Cash Fund Transfer	6,000,000	0	
Labor	25-Aug	Employment Support Fund	5,000,000	0	
Local Affairs	25-Aug	Waste Tire Fund	2,700,000	0	
Local Affairs	25-Aug	Local Government Permanent Fund	14,305,697	0	
Local Affairs	25-Aug	Local Government Limited Gaming Impact Fund	5,100,000	0	
Local Affairs	25-Aug	Local Government Severance Tax Fund	7,600,000	0	
Local Affairs	28-Oct	Severance Tax Grant Funds	37,927,796	0	
Personnel	25-Aug	Emergency Controlled Maintenance Fund in the Capital Construction Fund	335,000	0	
Personnel	25-Aug	Fund 91S Employee Benefits Plan - Financial Relief Credit from Kaiser	3,354,593	0	
Transportation	25-Aug	Law Enforcement Assistance Fund (LEAF)	1,948,639	<u>0</u>	
TOTAL CASH TRANS	SFERS		84,502,245	0	
Other Revenue Actions	s:				
Human Services	25-Aug	Old Age Pension Cost of Living Adjustment	6,127,916	7,033,507	
Personnel	25-Aug	General Fund Revenue from Additional Procurement Card Rebates	800,000	0	
Capital Construction	25-Aug	Refinance Certificates of Deposits	10,750,000	7,000,000	Updated Based on November 6, 2009 Budget Request
TOTAL OTHER REV	ENUE ACTIO	NS	17,677,916	14,033,507	
GRAND TOTAL REV	ENUES		<u>102,180,161</u>	14,033,507	

Table 5
Summary of Governor Ritter November 6 Requests Requiring Legislative Changes

Dep	t Proposal	FY 09-10	FY 2010-11	FY 2011-12	Notes
Revenu	e Proposals:				
1 Govern	or Revise Gaming Fund Distributions in FY 2009-10 and FY 2010-11	14,200,000	21,400,000	0	
2 Various	Legislative Authority Provided to the Governor for Year-End Transfers	0	0	0	Amount requested not yet identified
3 Pub Sat	ety Refinance LEAF to HUTF	0	1,082,980	1,082,980	Pub Safety DI #13
4 Revenu	e Treasury Offset Program	0	4,200,000	4,200,000	Revenue DI #1
5 Revenu	e Delinquency Billings	0	4,196,000	5,035,200	Revenue DI #2
6 Revenu	e Suspend Exemption for Direct mail Advertising	0	1,450,000	1,450,000	Duration requested 3 years
7 Revenu	e Suspend Exemption for Industrial and Manufacturing Energy Use	0	48,000,000	48,000,000	Duration requested 2 years
8 Revenu	e Eliminate Exemption for Non-Essential Food Containers	0	2,100,000	2,100,000	Duration requested is ongoing
9 Revenu	e Eliminate Exemption For Candy and Soft Drinks	0	17,900,000	17,900,000	Duration requested is ongoing
10 Revenu	e Suspend Exemption for Agricultural Compounds and Bull Semen	0	1,500,000	1,500,000	Duration requested 3 years
11 Revenu	e Suspend Exemption for Pesticides	0	2,900,000	2,900,000	Duration requested 3 years
12 Revenu	e Limit Corporate Enterprise Zone Investment Tax Credit to \$250,000	0	4,450,000	8,900,000	Duration requested 3 years
13 Revenu	e Revise Alternative Fuel Vehicle Credits	0	1,250,000	2,500,000	Duration requested is ongoing
14 Revenu	e Limit Gross Conservation Easement Credits	0	13,000,000	26,000,000	Duration requested 3 years
15 Revenu	e Elimination of Alternative Minimum Tax and Tax Credit	0	2,500,000	5,000,000	Duration requested is ongoing
16 Revenu	e Eliminate Software Exemption	0	15,000,000	15,000,000	Duration requested is ongoing
17 Revenu	e Enforce Sales Tax Collection for Online Purchases	0	5,000,000	5,000,000	Duration requested is ongoing
18 Revenu	e Limit Net Operating Loss to \$250,000	<u>0</u>	16,750,000	33,500,000	Duration requested 3 years
19	Total Governor Ritter Revenue Proposals on November 6	14,200,000	162,678,980	180,068,180	
Appro	priations Subject to Statutory Limit Proposals:				
20 All	One-time adjustment to Employee and Employer PERA Contributions	0	(20,092,204)	20,092,204	
Appro	oriations Not Subject to the Statutory Limit Proposals:				
21 Treasur	y Temporarily Reduce the Senior Property Tax Exemption Benefit	0	(98,269,675)	(103,924,113)	Amount based on OSPB Forecast
22 Statewi	de Authority to Maintain The Statutory Reserve at 2 Percent Rather Than 4 Percent	0	(139,300,000)	0	Amount based on OSPB Forecast

## Table 6 2009 Interim 1331 Supplemental Requests

## June 2009 Operating 1331 Supplemental Requests

				OSPR/Sta	te Request					IBC	Action		
			FY 2008-09	OSI B/Sta	ie Kequesi	FY 2009-10			FY 2008-09	льс	Action	FY 2009-10	
Department	Issue	GF	Other Funds	Total	GF	Other Funds	Total	GF	Other Funds	Total	GF	Other Funds	Total
orrections	Food Operating Expenses	\$0	\$0	\$0	\$0	\$0	\$0			\$0	\$0	\$0	
orrections	ARRA Funds to Avoid Reductions in DOC	(24,600,000)	24,600,000	0	(45,400,000)	45,400,000	0	(24,600,000)	24,600,000	0	(45,400,000)	45,400,000	
CPF	Refinance CBMS Improvements	(396,866)	(442,621)	(839,487)	0	0	0	(396,886)	(442,621)	(839,507)	0	0	
ICPF	Nurse Home Visitor Program Federal Funds Repayment	0	0	0	0	0	0	0	0	0	0	0	
ICPF	Federal Funds Replacement for CDPHE Facility Survey Certification	0	0	0	0	0	0	0	0	0	0	0	
ligher Education	Emergency True-up	0	0	0	0	0	0	0	0	0	0	0	
Human Services	Refinance CBMS Improvements	390,145	1,233,837	1,623,982	0	0	0	390,145	1,233,837	1,623,982	0	0	
udicial	Office of the Child's Representative, Court Appointed Counsel	1,437,229	0	1,437,229	0	0	0	1,137,229	0	1,137,229	0	0	
Personnel	Integrated Document Factory Personal Services True-up	0	0	0	0	0	0			0	0	0	
P. 4-1		(\$22.160.402)	625 201 217	\$2.221.724	(\$45,400,000)	645 400 000	\$0	(#22 460 F12)	\$25.201.21¢	£1.021.704	(\$45,400,000)	¢45,400,000	
Total	L	(\$23,169,492)	\$25,391,216 June 2009 Capita	\$2,221,724	(\$45,400,000)	\$45,400,000	\$0	(\$23,469,512)	\$25,391,216	\$1,921,704	(\$45,400,000)	\$45,400,000	
	_		sunc 2007 Capita			ntai Requests				TD C			
		1	FY 2008-09	OSPB/Sta	te Request	FY 2009-10			FY 2008-09	JBC	Action	FY 2009-10	
Department	Issue	CCFE	Other Funds	Total	CCFE	Other Funds	Total	CCFE	Other Funds	Total	CCFE	Other Funds	Total
Higher Ed	Mines - Parking Garage	\$0	\$0	\$0	\$0	\$10,454,387	\$10,454,387	\$0	\$0	\$0	\$0		\$10,45
Higher Ed	Mesa - Saunders Field House	0	3,627,000	3,627,000	0	310,434,367	\$10,434,367	0		3,627,000	0		\$10,43
Higher Ed	CU-Denver - Health and Wellness	0	3,627,000	3,627,000	0	37,720,827	37,720,827	0	3,627,000	3,027,000	0		37,72
Higher Ed	Cu-Boulder - Systems Biotech	0	0	0	0	135,121,152	135,121,152	0	0	0	0	135,121,152	135,12
ingher Eu	ou Boulder Systems Bloccii	Ü	· ·		0	100,121,102	133,121,132	0		Ů	Ü	133,121,132	
otal		\$0	\$3,627,000	\$3,627,000	\$0	\$183,296,366	\$366,592,732	\$0	\$3,627,000	\$3,627,000	\$0	\$183,296,366	\$183,29
			September 200	9 Operating 1	331 Supplementa	al Requests							
			FW 2000 00	OSPB/Sta	te Request	FIL 2000 10			F11 2000 00	JBC	Action	FT 2000 10	
Department	Issue	GF	FY 2008-09 Other Funds	Total	GF	FY 2009-10 Other Funds	Total	GF	FY 2008-09 Other Funds	Total	GF	FY 2009-10 Other Funds	Total
Education	Postsecondary and Workforce Readiness Assessments Pilot Program	\$0	\$0	\$0	\$0	\$190,133	\$190,133	\$0	\$0	\$0	\$0	\$184,367	\$18-
		50	50	30 0			3,684,365	0	0	30 0			3,68
Education Human Services	State Share Funding for Steamboat Springs School District TANF Emergency Fund Initiatives	0	0	0	0	3,684,365 28,957,513	28,957,513	0	0	0	0		28,95
Local Affairs		0	0	0	0	28,957,515	28,937,313	0	0	0	0	16,000,000	16,00
Local Allalis	TANF Emergency Fund Initiatives	0	0	0	0	40,000	40,000	0	0	0	0	40,000	10,00
r. ar. r.a			0	U	U	40,000	40,000	0	Ü	U	0	40,000	4
udicial	Pub Defender - Boulder Family Advocate Funding Source Change												
Judicial Total	Pub Defender - Boulder Family Advocate Funding Source Change	\$0	\$0	\$0	\$0	\$32,872,011	\$32,872,011	\$0	\$0	\$0	\$0	\$48,866,245	\$48,860
	Pub Detender - Boulder Family Advocate Funding Source Change	\$0			\$0 331 Supplementa		\$32,872,011	\$0	\$0	\$0	\$0	\$48,866,245	\$48,86
	Pub Detender - Boulder Family Advocate Funding Source Change	\$0		9 Operating 13	331 Supplementa		\$32,872,011	\$0	\$0			\$48,866,245	\$48,86
	Pub Detender - Boulder Family Advocate Funding Source Change	\$0	December 200	9 Operating 13		l Requests	\$32,872,011	\$0			Action		\$48,86
	Pub Detender - Boulder Family Advocate Funding Source Change	\$0 GF		9 Operating 13	331 Supplementa		\$32,872,011	\$0 GF	FY 2008-09 Other Funds			\$48,866,245 FY 2009-10 Other Funds	\$48,86
otal  Department	Issue		December 200 FY 2008-09 Other Funds	9 Operating 13 OSPB/Sta	331 Supplementa te Request GF	FY 2009-10 Other Funds	Total		FY 2008-09	JBC	Action	FY 2009-10	
Department ersonnel	Issue Federal Participation Reimbursement for Procurement Card Signing Bonus	GF	December 200 FY 2008-09	9 Operating 13 OSPB/Sta	331 Supplementa	FY 2009-10 Other Funds 200,000	Total 200,000		FY 2008-09	JBC	Action	FY 2009-10	
Department tersonnel	Issue	GF 0	FY 2008-09 Other Funds	9 Operating 13 OSPB/Sta Total	331 Supplementa  te Request  GF  0	FY 2009-10 Other Funds	Total		FY 2008-09	JBC	Action	FY 2009-10	
Department tersonnel	Issue Federal Participation Reimbursement for Procurement Card Signing Bonus	GF 0	FY 2008-09 Other Funds	9 Operating 13 OSPB/Sta Total 0 0	331 Supplementa  te Request  GF  0	FY 2009-10 Other Funds 200,000	Total 200,000		FY 2008-09	JBC	Action	FY 2009-10	
Department tersonnel	Issue Federal Participation Reimbursement for Procurement Card Signing Bonus	GF 0	FY 2008-09 Other Funds	9 Operating 13 OSPB/Sta  Total  0 0	331 Supplementa  te Request  GF  0	FY 2009-10 Other Funds 200,000	Total 200,000		FY 2008-09	JBC	Action	FY 2009-10	
Department ersonnel	Issue Federal Participation Reimbursement for Procurement Card Signing Bonus	GF 0	FY 2008-09 Other Funds	9 Operating 13 OSPB/Sta  Total  0 0 0 0	331 Supplementa  te Request  GF  0	FY 2009-10 Other Funds 200,000	Total 200,000		FY 2008-09	JBC	Action	FY 2009-10	
Department tersonnel	Issue Federal Participation Reimbursement for Procurement Card Signing Bonus	GF 0	FY 2008-09 Other Funds	9 Operating 13 OSPB/Sta Total 0 0 0 0 0	331 Supplementa  te Request  GF  0	FY 2009-10 Other Funds 200,000	Total 200,000		FY 2008-09	JBC	Action	FY 2009-10	
otal	Issue Federal Participation Reimbursement for Procurement Card Signing Bonus	GF 0	FY 2008-09 Other Funds	9 Operating 13 OSPB/Sta Total 0 0 0 0 0	331 Supplementa  te Request  GF  0	FY 2009-10 Other Funds 200,000	Total 200,000		FY 2008-09	JBC	Action GF	FY 2009-10 Other Funds	
Department ersonnel tate	Issue Federal Participation Reimbursement for Procurement Card Signing Bonus	GF 0	Percember 2008-09 Other Funds 0 0	9 Operating 13  OSPB/Sta  Total  0 0 0 0 0 0 0	331 Supplementa te Request  GF  0 0	FY 2009-10 Other Funds 200,000 1,833	Total 200,000 1,833 0 0 0	GF	FY 2008-09 Other Funds	JBC Total 0 0 0 0 0 0 0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$	Action  GF  \$0	FY 2009-10 Other Funds	
Department tate	Issue Federal Participation Reimbursement for Procurement Card Signing Bonus	GF 0	Percember 2008-09 Other Funds 0 0	9 Operating 13  OSPB/Sta  Total  0 0 0 0 0 0 0	331 Supplementa te Request  GF  0 0	FY 2009-10 Other Funds 200,000 1,833	Total 200,000 1,833 0 0 0	GF	FY 2008-09 Other Funds	JBC Total 0 0 0 0 0 0 0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$	Action GF	FY 2009-10 Other Funds	
Department Personnel	Issue Federal Participation Reimbursement for Procurement Card Signing Bonus	GF 0	Percember 2008-09 Other Funds 0 0	9 Operating 13  OSPB/Sta  Total  0 0 0 0 0 0 0	331 Supplementa te Request  GF  0 0	FY 2009-10 Other Funds 200,000 1,833	Total 200,000 1,833 0 0 0	GF	FY 2008-09 Other Funds \$0 FY 2008-09	JBC  Total  0 0 0 0 0 0 50 JBC	Action  GF  \$0	FY 2009-10 Other Funds	
Department ersonnel tate	Issue Federal Participation Reimbursement for Procurement Card Signing Bonus	GF 0	Percember 2008-09 Other Funds 0 0	9 Operating 1:  OSPB/Sta  Total  0 0 0 0 0 0 50	331 Supplementa te Request  GF  0 0	FY 2009-10 Other Funds 200,000 1,833	Total 200,000 1,833 0 0 0 0 5201,833	GF \$0	FY 2008-09 Other Funds	JBC Total 0 0 0 0 0 0 0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$	Action  GF  \$0  Action	FY 2009-10 Other Funds S0 FY 2009-10 Other Funds	Tot

Table 7
Comparison of LCS Forecast and OSPB Forecast

		FY 08-09	FY 09-10	FY 10-11	FY 11-12
1	GF Non Exempt Revenues:				
2	LCS	6,737.8	6,500.0	6,425.3	6,425.8
3	OSPB	6,737.8	6,688.1	7,084.4	7,140.0
4	Difference (positive number indicates LCS higher than OSPB)	0.0	(188.1)	(659.1)	(714.2)
5					
6	GF Exempt Revenues:				
7	LCS	0.0	0.0	358.3	635.9
8	OSPB	0.0	0.0	154.2	580.1
9	Difference (positive number indicates LCS higher than OSPB)	0.0	0.0	204.1	55.8
10					<u>.</u>
11	Total Gross GF Revenues:				
12	LCS	6,737.8	6,500.0	6,783.6	7,061.7
13	OSPB	6,737.8	6,688.1	7,238.6	7,720.1
14	Difference (positive number indicates LCS higher than OSPB)	0.0	(188.1)	(455.0)	(658.4)
15					
16	Percent Gross General Fund Revenue Growth:				
17	LCS	-13.0%	-3.5%	4.4%	4.1%
18	OSPB	-13.0%	-0.7%	8.2%	6.7%
19	Difference (positive number indicates LCS higher than OSPB)	0.0%	-2.8%	-3.9%	-2.6%
20					
21	TABOR Surplus Liability:				
22	LCS	0.0	0.0	0.0	0.0
23	OSPB	0.0	0.0	0.0	0.0
24	Difference (positive number indicates LCS higher than OSPB)	0.0	0.0	0.0	0.0
25					
26	Adjusted GF Appropriations Base:				
27	LCS	7,387.5	6,607.7	6,967.4	7,163.9
28	OSPB	7,387.5	6,607.7	6,967.4	7,163.9
29	Difference (positive number indicates LCS higher than OSPB)	0.0	0.0	0.0	0.0
30	· · · · · · · · · · · · · · · · · · ·				
31	Reimbursement for Senior and Veterans Property Tax Exemtion				
32	LCS	85.5	1.4	1.6	1.8
33	OSPB	85.5	1.4	1.6	1.8
34	Difference (positive number indicates LCS higher than OSPB)	0.0	0.0	0.0	0.0
35	(				
	Year End GF Reserve				
37	LCS	437.5	119.3	(78.9)	(248.9)
38	OSPB	436.8	298.8	562.8	1,076.2
39	Difference (positive number indicates LCS higher than OSPB)	0.7	(179.5)	(641.7)	(1,325.1)
40	Enterence (positive nameer materies 200 ingliet than 0012)		(177.0)	(0.11.7)	(1,02011)
41	MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE				
42	LCS	289.8	(12.9)	(218.2)	(535.5)
43	OSPB	289.8	166.6	423.5	789.6
44	Difference (positive number indicates LCS higher than OSPB)	0.7	(179.5)	(641.7)	(1,325.1)
	Enterence (positive number indicates Less inglier than Ost b)	0.7	(1/7.3)	(041./)	(1,343.1)

Table 8 - Differences between LCS March Forecast Used to Set the FY 2009-10 Budget and Most Recent LCS Forecasts for FY 2009-10

			Difference		Difference					
	GF Overview from	GF Overview	from		from	Difference		Difference	Difference	Difference
	Approp Report	from Jun 2009	Original Mar	GF Overview from	Original Mar	from Jun	GF Overview from	from Original	from Jun	from Sep
	(Mar 2009 Fcst)	Fcst	Fcst	Sep 2009 Fcst	Fcst	Fcst	Dec 2009 Fcst	Mar Fest	Fcst	Fcst
General Fund Available										
Beginning GF Overview	149.1	(103.4)	(252.5)	437.5	288.4	540.9	437.5	288.4	540.9	0.0
GF Nonexempt Revenues	6,833.2	6,766.1	(67.1)	6,544.6	(288.6)	(221.5)	6,500.0	(333.2)	(266.1)	(44.6)
GF Exempt Revenues	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Transfer to Older Coloradans Fund	(10.9)	(10.9)	0.0	(10.9)	0.0	0.0	(10.9)	0.0	0.0	0.0
Transfer from/(to) Other Funds	395.9	280.8	(115.1)	(177.3)	(573.2)	(458.1)	(177.3)	(573.2)	(458.1)	0.0
Additional Revenue from Aug 25/Oct 28/Nov 6 Budget Plan	0.0	0.0	0.0	47.5	47.5	47.5	116.4	116.4	116.4	68.9
Additional ARRA Moneys	45.4	36.5	(8.9)	0.0	(45.4)	(36.5)	0.0	(45.4)	(36.5)	0.0
Excess Article X, Section 20 Revenues	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SB 97-1 Diversions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total GF Available	7,412.7	6,969.1	(443.6)	6,841.4	(571.3)	(127.7)	6,865.7	(547.0)	(103.4)	24.3
General Fund Obligations										
Capital Construction Transfer	2.0	2.0	0.0	2.0	0.0	0.0	2.0	0.0	0.0	0.0
Rebates and Expenditures	139.4	137.7	(1.7)	150.4	11.0	12.7	137.7	(1.7)	0.0	(12.7)
Excess Reserve to HUTF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Excess Reserve to Capital Construction	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Homestead Exemption	1.0	1.1	0.1	1.1	0.1	0.0	1.4	0.4	0.3	0.3
Amounts Deemed Exempt from 6.0 Percent Limit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
FMAP Moneys	(345.4)	(345.4)	0.0	(13.5)	331.9	331.9	(2.4)	343.0	343.0	11.1
Aug 25 Budget Plan	0.0	0.0	0.0	(604.2)	(604.2)	(604.2)	(803.4)	(803.4)	(803.4)	(199.2)
General Fund Appropriations	7,456.5	7,411.1	(45.4)	7,411.1	(45.4)	0.0	7,411.1	(45.4)	0.0	0.0
Total GF Obligations	7,253.5	7,206.5	(47.0)	6,946.9	(306.6)	(259.6)	6,746.4	(507.1)	(460.1)	(200.5)
Ending General Fund Reserve	159.2	(237.4)	(396.6)	(105.5)	(264.7)	131.9	119.3	(39.9)	356.7	224.8
General Fund Reserve Information										
Statutorily Required General Fund Reserve	149.1	148.2	(0.9)	136.1	(13.0)	(12.1)	132.2	(17.0)	(16.1)	(4.0)
General Fund in Excess of Statutory Requirement	10.1	(385.6)	(395.7)	(241.6)	(251.7)	144.0	(12.9)	(22.9)	372.8	228.8