

MEMORANDUM

TO: JBC Members

FROM: John Ziegler

SUBJECT: CORRECTION to Schedule 2 of December 2010 Revenue Forecast Summary

DATE: December 21, 2010

Yesterday I distributed a memorandum that included several tables summarizing the LCS and OSPB revenue forecasts. I have discovered that I made an error on Table 2 that provides the General Fund Overview based on the OSPB revenue forecast. I inadvertently omitted the required transfer of General Fund to the HUTF and the Capital Construction Fund in FY 2012-13 based on Section 24-75-219, C.R.S. This law requires that if Colorado personal income increases by 5.0 percent or more certain transfers be made. OSPB is projecting that this trigger will be met in FY 2012-13. Therefore, I should have reflected the required transfer on the General Fund overview for OSPB. I did not do that. However, I have prepared a CORRECTED Table 2 that I have attached to this memorandum for your review that includes the correct calculations. I will also e-mail this memorandum to you for your electronic records.

Table 2

General Fund Overview Based On OSPB December 2010 Revenue Estimate (CORRECTED on 21-Dec-10)

(millions of dollars)

	FY 09-10	FY 10-11	FY 11-12	FY 12-13
1 Beginning GF Reserve	\$443.3	\$145.8	\$194.8	\$48.3
2 GF Nonexempt Revenues (Adj'd by \$104.8m in FY 2012 and \$107.2 m in FY 2013 as OSPB included in Gross)	6,454.6	6,825.1	7,034.8	7,182.8
3 GF Exempt Revenues	0.0	0.0	262.6	593.2
4 Transfers/Paybacks	418.5	44.9	2.8	0.2
5 Transfer to Older Americans Act	(8.0)	(8.0)	(8.0)	(8.0)
6 Cash Fund Transfers Requested as Part of Governor's Interim FY 2010-11 Budget Balancing Packages	0.0	118.8	0.0	0.0
7 Cash Fund Transfers and Other Revenue Actions Requested as Part of Governor's FY 2011-12 Budget	0.0	0.0	210.1	46.1
8 Year-end Balancing Transfer (Gov's Executive Order D 013 09 pursuant to SB 09-279)	(458.1)	0.0	0.0	0.0
9 TABOR Surplus Liability	0.0	0.0	0.0	0.0
10 TOTAL GF AVAILABLE	\$6,850.3	\$7,126.6	\$7,697.1	\$7,862.6
11				
12 GF Obligations:				
13 GF Appropriations	\$6,631.6	\$6,940.3	\$7,477.0	\$7,477.0
14 Supplemental Requests Made by Governor - Not Yet Acted on by JBC	0.0	0.0	0.0	\$0.0
15 Supplemental Requests Approved by JBC - Not Yet Law	0.0	3.4	0.0	\$0.0
16 Summary of Governor's Interim FY 2010-11 Budget Balancing Package Requests	0.0	(147.4)	0.0	\$0.0
17 Budget Amendments	0.0	0.0	0.0	0.0
18 Adjusted GF Appropriations Base	<u>6,631.6</u>	<u>6,796.3</u>	<u>7,477.0</u>	<u>7,477.0</u>
19 Amounts Deemed Exempt from the Restriction on State Appropriations (Section 24-75-201.1, C.R.S.)	0.0	0.0	0.0	0.0
20 Medicaid Overexpenditures/Payment Delays as Required by OSPB and Controller	(28.1)	28.1	0.0	0.0
21 Governor's October 2010 Request to Make Permanent 2 week delay	0.0	(28.1)	0.0	0.0
22 Estimated Federal Medical Assistance Percentage (FMAP) Changes (includes SB264 impact)	(2.7)	(0.5)	0.0	0.0
23 Rebates and Expenditures - Based on Statutory Minimums	141.8	125.3	120.9	126.6
24 Reimbursement for Senior and Veterans Property Tax Exemption	1.3	1.6	1.7	103.1
25 Funds in Prior Year Excess Reserve to HUTF (Section 24-75-218, C.R.S.)	N/A	N/A	N/A	0.0
26 Funds in Prior Year Excess Reserve to Capital Construction (Section 24-75-218, C.R.S.)	N/A	N/A	N/A	0.0
27 Transfer to HUTF (Sec. 24-75-219, C.R.S.)	0.0	0.0	0.0	155.5
28 Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)	0.0	0.0	0.0	38.9
29 Capital Construction Transfer	0.2	9.1	49.2	27.3
30 Accounting Adjustments	(39.6)	0.0	0.0	0.0
31 TOTAL GF OBLIGATIONS	\$6,704.5	\$6,931.8	\$7,648.8	\$7,928.4
32				
33 YEAR END GF RESERVE	\$145.8	\$194.8	\$48.3	(\$65.8)
35 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)	132.6	271.9	299.1	299.1
36 MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE	<u>\$13.2</u>	<u>(\$77.1)</u>	<u>(\$250.8)</u>	<u>(\$364.9)</u>
37 Reduction Needed to Maintain 1/2 of Statutory Reserve	N/A	N/A	(\$101.2)	(\$215.3)
38				
39 Amount Needed to Reduce Statutory Reserve to 2.03 % in FY 2011-12 - Governor Nov 2010 Rqst			(\$147.3)	
40 STATUTORY RESERVE (If the Reserve is lowered as Requested by the Governor)			<u>151.8</u>	
41 MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE (If the Reserve is Lowered)			<u>(\$103.5)</u>	

Table 2 - Continued

	FY 09-10	FY 10-11	FY 11-12	FY 12-13
42 Total Gross General Fund Revenues	\$6,454.6	\$6,825.1	\$7,297.4	\$7,776.0
43 Percent Gross General Fund Revenue Growth	-4.3%	5.7%	6.9%	6.6%
44				
45 Transfer to the State Education Fund	\$329.0	\$334.9	\$365.3	\$393.8
46				
47 Required TABOR Reserve	\$255.8	\$275.2	\$298.7	\$318.8
48				
49 GF Approp Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over)	\$6,603.5	\$6,824.4	\$7,477.0	\$7,477.0
50 Total Percent Growth (Including both items within restriction and exemptions)	-10.8%	3.3%	9.6%	0.0%
51 GF Appropriations Base Available Growth	(\$795.7)	\$220.9	\$652.6	\$0.0
52				
53 Personal Income (Sec 24-75-201.1 (1)(a)(VII)(A), CRS - PI as of two years prior to fiscal year)	\$205,548.0	\$212,320.0	\$207,742.0	\$212,520.0
54 Percent Increase/(Decrease) Over Previous Year	N/A	3.3%	-2.2%	2.3%
55				
56 Calculated Restriction on GF Appropriation Growth (Sec 24-75-201.1 (1)(a)(II) through (IV), CRS)	\$10,277.4	\$10,616.0	\$10,387.1	\$10,626.0
57 Adjusted GF Appropriations Base	6,631.6	6,796.3	7,477.0	7,477.0
58 Over/(Under) Calculated Appropriations Restriction	(\$3,645.8)	(\$3,819.7)	(\$2,910.1)	(\$3,149.0)
59				
60 Year-End GF Reserve Percentage	2.2%	2.9%	0.6%	-0.9%
61				
62 Rebates and Expenditures Include (from OSPB Forecast)				
63 Cigarette Rebate	\$11.6	\$11.6	\$11.7	\$11.7
64 Suspend Cigarette Rebate for 2 Fiscal Years - Governor's November 2010 Request	\$0.0	\$0.0	(\$11.7)	(\$11.7)
65 Old Age Pension	115.4	99.9	102.5	105.0
66 Aged Property Tax & Heating Credit	7.6	7.6	7.7	7.8
67 FPPA	4.2	4.1	29.7	29.7
68 Suspend FPPA to Payments to Counties for 2 More Fiscal Years - Governor's November 2010 Request	0.0	0.0	(25.4)	(25.4)
69 Amendment 35 GFE Expenditures	0.8	0.8	0.8	0.9
70 Treasurer's Loans to School Districts (Off Budget -- Not in Long Bill)	2.2	1.3	5.6	8.6
71 Total Rebates and Expenditures	\$141.8	\$125.3	\$120.9	\$126.6

MEMORANDUM

TO: JBC Members
FROM: John Ziegler
SUBJECT: December 2010 Revenue Forecast
DATE: December 20, 2010

Legislative Council Staff (LCS) and the Office of State Planning and Budgeting (OSPB) released their December revenue forecasts. Attached are several tables that provide a comparison of the December revenue forecasts.

- Table 1:** Provides the General Fund Overview based on the LCS revenue forecast.
- Table 2:** Provides the General Fund Overview based on the OSPB revenue forecast.
- Table 3:** Provides a summary of the 2010 Interim 1331 Supplemental Requests.
- Table 4:** Provides an update of the actions impacting General Fund appropriations that were proposed in Governor Bill Ritter's FY 2010-11 Budget Balancing Package.
- Table 5:** Provides an update of the actions impacting General Fund revenues that were proposed in Governor Bill Ritter's FY 2010-11 Budget Balancing Package.
- Table 6:** Provides an update of the actions impacting the General Fund overview that were requested by the Governor as part of the November 1 budget submission.
- Table 7:** Provides a comparison of key lines in the LCS and OSPB revenue forecasts..

Table 1
General Fund Overview Based On Legislative Council December 2010 Revenue Estimate
(millions of dollars)

	FY 09-10	FY 10-11	FY 11-12	FY 12-13
1 Beginning GF Reserve	\$443.3	\$146.2	\$434.4	\$70.0
2 GF Nonexempt Revenues	6,454.6	6,308.2	6,331.1	6,458.3
3 GF Exempt Revenues	0.0	768.8	762.2	1,129.9
4 Transfers/Paybacks	421.2	44.7	3.8	0.2
5 Transfer to Older Americans Act	(10.9)	(10.9)	(10.9)	(10.9)
6 Cash Fund Transfers Requested as Part of Governor's Interim FY 2010-11 Budget Balancing Packages	0.0	118.8	0.0	0.0
7 Cash Fund Transfers and Other Revenue Actions Requested as Part of Governor's FY 2011-12 Budget	0.0	0.0	210.1	46.1
8 Year-end Balancing Transfer (Gov's Executive Order D 013 09 pursuant to SB 09-279)	(458.1)	0.0	0.0	0.0
9 TABOR Surplus Liability	0.0	0.0	0.0	0.0
10 TOTAL GF AVAILABLE	\$6,850.1	\$7,375.8	\$7,730.7	\$7,693.6
11				
12 GF Obligations:				
13 GF Appropriations	\$6,631.6	\$6,940.3	\$7,477.0	\$7,477.0
14 Supplemental Requests Made by Governor - Not Yet Acted on by JBC	0.0	0.0	0.0	0.0
15 Supplemental Requests Approved by JBC - Not Yet Law	0.0	3.4	0.0	0.0
16 Summary of Governor's Interim FY 2010-11 Budget Balancing Package Requests	0.0	(147.4)	0.0	0.0
17 Budget Amendments	0.0	0.0	0.0	0.0
18 Adjusted GF Appropriations Base	<u>6,631.6</u>	<u>6,796.3</u>	<u>7,477.0</u>	<u>7,477.0</u>
19 Amounts Deemed Exempt from the Restriction on State Appropriations (Section 24-75-201.1, C.R.S.)	0.0	0.0	0.0	0.0
20 Medicaid Overexpenditures/Payment Delays as Required by OSPB and the Controller	(28.1)	28.1	0.0	0.0
21 Governor's October 2010 Request to Make Permanent 2 week delay	0.0	(28.1)	0.0	0.0
22 Estimated Federal Medical Assistance Percentage (FMAP) Changes (includes SB264 impact)	0.0	0.0	0.0	0.0
23 Rebates and Expenditures - Based on Statutory Minimums	141.8	134.4	132.8	144.3
24 Reimbursement for Senior and Veterans Property Tax Exemption	1.3	1.6	1.7	103.1
25 Funds in Prior Year Excess Reserve to HUTF (Section 24-75-218, C.R.S.)	N/A	N/A	N/A	0.0
26 Funds in Prior Year Excess Reserve to Capital Construction (Section 24-75-218, C.R.S.)	N/A	N/A	N/A	0.0
27 Transfer to HUTF (Sec. 24-75-219, C.R.S.)	0.0	0.0	0.0	0.0
28 Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)	0.0	0.0	0.0	0.0
29 Capital Construction Transfer	0.2	9.1	49.2	66.2
30 Accounting Adjustments	(42.9)	0.0	0.0	0.0
31 TOTAL GF OBLIGATIONS	\$6,703.9	\$6,941.4	\$7,660.7	\$7,790.6
32				
33 YEAR END GF RESERVE	\$146.2	\$434.4	\$70.0	(\$97.0)
34 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)	<u>132.6</u>	<u>271.9</u>	<u>299.1</u>	<u>299.1</u>
35 MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE	<u>\$13.6</u>	<u>\$162.5</u>	<u>(\$229.1)</u>	<u>(\$396.1)</u>
36 Reduction Needed to Maintain 1/2 of Statutory Reserve	N/A	N/A	(\$79.5)	(\$246.5)
37				
38 Amount Needed to Reduce Statutory Reserve to 2.03 % in FY 2011-12 - Governor Nov 2010 Rqst			(\$147.3)	
39 STATUTORY RESERVE (If the Reserve is lowered as Requested by the Governor)			<u>151.8</u>	
40 MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE (If the Reserve is Lowered)			<u>(\$81.8)</u>	

Table 1 - Continued

	FY 09-10	FY 10-11	FY 11-12	FY 12-13
41 Total Gross General Fund Revenues	\$6,454.6	\$7,077.0	\$7,093.3	\$7,588.2
42 Percent Gross General Fund Revenue Growth	-4.3%	9.6%	0.2%	7.0%
43				
44 Transfer to the State Education Fund	\$329.0	\$368.5	\$369.9	\$399.3
45				
46 Required TABOR Reserve	\$257.0	\$282.4	\$289.7	\$310.1
47				
48 GF Approp Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over)	\$6,603.5	\$6,796.3	\$7,477.0	\$7,477.0
49 Total Percent Growth (Including both items within restriction and exemptions)	-10.8%	2.9%	10.0%	0.0%
50 GF Appropriations Base Available Growth	(\$795.7)	\$192.8	\$680.7	\$0.0
51				
52 Personal Income (Sec 24-75-201.1 (1)(a)(VII)(A), CRS - PI as of two years prior to fiscal year)	\$205,548.0	\$212,320.0	\$207,742.0	\$212,520.0
53 Percent Increase/(Decrease) Over Previous Year	N/A	3.3%	-2.2%	2.3%
54				
55 Calculated Restriction on GF Appropriation Growth (Sec 24-75-201.1 (1)(a)(II) through (IV), CRS)	\$10,277.4	\$10,616.0	\$10,387.1	\$10,626.0
56 Adjusted GF Appropriations Base	6,631.6	6,796.3	7,477.0	7,477.0
57 Over/(Under) Calculated Appropriations Restriction	(\$3,645.8)	(\$3,819.7)	(\$2,910.1)	(\$3,149.0)
58				
59 Year-End GF Reserve Percentage	2.2%	6.4%	0.9%	-1.3%
60				
61 Rebates and Expenditures Include (from LCS Forecast)				
62 Cigarette Rebate	\$11.6	\$11.4	\$11.0	\$10.6
63 Suspend Cigarette Rebate for 2 Fiscal Years - Governor's November 2010 Request	\$0.0	\$0.0	(\$11.0)	(\$10.6)
64 Old Age Pension	115.4	107.6	117.5	128.2
65 Aged Property Tax & Heating Credit	7.6	7.7	7.5	7.2
66 FPPA	4.2	4.4	29.8	29.9
67 Suspend FPPA to Payments to Counties for 2 More Fiscal Years - Governor's November 2010 Request	0.0	0.0	(25.4)	(25.4)
68 Amendment 35 GFE Expenditures	0.8	0.9	0.9	0.9
69 Treasurer's Loans to School Districts (Off Budget -- Not in Long Bill)	2.2	2.4	2.5	3.5
70 Total Rebates and Expenditures	\$141.8	\$134.4	\$132.8	\$144.3

Table 2
General Fund Overview Based On OSPB December 2010 Revenue Estimate
(millions of dollars)

	FY 09-10	FY 10-11	FY 11-12	FY 12-13
1 Beginning GF Reserve	\$443.3	\$145.8	\$194.8	\$48.3
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3 GF Exempt Revenues	0.0	0.0	262.6	593.2
4 Transfers/Paybacks	418.5	44.9	2.8	0.2
5 Transfer to Older Americans Act	(8.0)	(8.0)	(8.0)	(8.0)
6 Cash Fund Transfers Requested as Part of Governor's Interim FY 2010-11 Budget Balancing Packages	0.0	118.8	0.0	0.0
7 Cash Fund Transfers and Other Revenue Actions Requested as Part of Governor's FY 2011-12 Budget	0.0	0.0	210.1	46.1
8 Year-end Balancing Transfer (Gov's Executive Order D 013 09 pursuant to SB 09-279)	(458.1)	0.0	0.0	0.0
9 TABOR Surplus Liability	0.0	0.0	0.0	0.0
10 TOTAL GF AVAILABLE	\$6,850.3	\$7,126.6	\$7,697.1	\$7,862.6
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12 GF Obligations:				
13 GF Appropriations	\$6,631.6	\$6,940.3	\$7,477.0	\$7,477.0
14 Supplemental Requests Made by Governor - Not Yet Acted on by JBC	0.0	0.0	0.0	\$0.0
15 Supplemental Requests Approved by JBC - Not Yet Law	0.0	3.4	0.0	\$0.0
16 Summary of Governor's Interim FY 2010-11 Budget Balancing Package Requests	0.0	(147.4)	0.0	\$0.0
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19 Amounts Deemed Exempt from the Restriction on State Appropriations (Section 24-75-201.1, C.R.S.)	0.0	0.0	0.0	0.0
20 Medicaid Overexpenditures/Payment Delays as Required by OSPB and Controller	(28.1)	28.1	0.0	0.0
21 Governor's October 2010 Request to Make Permanent 2 week delay	0.0	(28.1)	0.0	0.0
22 Estimated Federal Medical Assistance Percentage (FMAP) Changes (includes SB264 impact)	(2.7)	(0.5)	0.0	0.0
23 Rebates and Expenditures - Based on Statutory Minimums	141.8	125.3	120.9	126.6
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27 Transfer to HUTF (Sec. 24-75-219, C.R.S.)	0.0	0.0	0.0	0.0
28 Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)	0.0	0.0	0.0	0.0
29 Capital Construction Transfer	0.2	9.1	49.2	66.2
30 Accounting Adjustments	(39.6)	0.0	0.0	0.0
31 TOTAL GF OBLIGATIONS	\$6,704.5	\$6,931.8	\$7,648.8	\$7,772.9
32				
33 YEAR END GF RESERVE	\$145.8	\$194.8	\$48.3	\$89.7
35 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)	132.6	271.9	299.1	299.1
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38				
39 Amount Needed to Reduce Statutory Reserve to 2.03 % in FY 2011-12 - Governor Nov 2010 Rqst			(\$147.3)	
40 STATUTORY RESERVE (If the Reserve is lowered as Requested by the Governor)			<u>151.8</u>	
41 MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE (If the Reserve is Lowered)			<u>(\$103.5)</u>	

Table 2 - Continued

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47 Required TABOR Reserve	\$255.8	\$275.2	\$298.7	\$318.8
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49 GF Approp Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over)	\$6,603.5	\$6,824.4	\$7,477.0	\$7,477.0
50 Total Percent Growth (Including both items within restriction and exemptions)	-10.8%	3.3%	9.6%	0.0%
51 GF Appropriations Base Available Growth	(\$795.7)	\$220.9	\$652.6	\$0.0
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53 Personal Income (Sec 24-75-201.1 (1)(a)(VII)(A), CRS - PI as of two years prior to fiscal year)	\$205,548.0	\$212,320.0	\$207,742.0	\$212,520.0
54 Percent Increase/(Decrease) Over Previous Year	N/A	3.3%	-2.2%	2.3%
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56 Calculated Restriction on GF Appropriation Growth (Sec 24-75-201.1 (1)(a)(II) through (IV), CRS)	\$10,277.4	\$10,616.0	\$10,387.1	\$10,626.0
57 Adjusted GF Appropriations Base	6,631.6	6,796.3	7,477.0	7,477.0
58 Over/(Under) Calculated Appropriations Restriction	(\$3,645.8)	(\$3,819.7)	(\$2,910.1)	(\$3,149.0)
59				
60 Year-End GF Reserve Percentage	2.2%	2.9%	0.6%	1.2%
61				
62 Rebates and Expenditures Include (from OSPB Forecast)				
63 Cigarette Rebate	\$11.6	\$11.6	\$11.7	\$11.7
64 Suspend Cigarette Rebate for 2 Fiscal Years - Governor's November 2010 Request	\$0.0	\$0.0	(\$11.7)	(\$11.7)
65 Old Age Pension	115.4	99.9	102.5	105.0
66 Aged Property Tax & Heating Credit	7.6	7.6	7.7	7.8
67 FPPA	4.2	4.1	29.7	29.7
68 Suspend FPPA to Payments to Counties for 2 More Fiscal Years - Governor's November 2010 Request	0.0	0.0	(25.4)	(25.4)
69 Amendment 35 GFE Expenditures	0.8	0.8	0.8	0.9
70 Treasurer's Loans to School Districts (Off Budget -- Not in Long Bill)	2.2	1.3	5.6	8.6
71 Total Rebates and Expenditures	\$141.8	\$125.3	\$120.9	\$126.6

Table 3
2010 Interim 1331 Supplemental Requests

June 2010 Operating 1331 Supplemental Requests

Department	Issue	OSP/State Request						JBC Action					
		FY 2009-10			FY 2010-11			FY 2009-10			FY 2010-11		
		GF	Other Funds	Total	GF	Other Funds	Total	GF	Other Funds	Total	GF	Other Funds	Total
1 HICPF	Children's Basic Health Plan Premiums Overexpenditure	\$1,641,008	\$14,183,565	\$15,824,573	\$0	\$0	\$0	\$0	\$14,576,426	\$14,576,426	\$0	\$0	\$0
2 Higher Education	Emergency College Opportunity Fund Allocation Adjustment	0	0	0	0	0	0	0	0	0	0	0	0
3 Hum Serv	DD - Emergency Funding for Community Services for People with DD	0	0	0	0	0	0	0	0	0	0	0	0
4 Personnel	American Recovery and Reinvestment Act Technical Supplemental	0	0	0	0	0	0	0	0	0	0	0	0
5 Public Health	Medical Marijuana	0	0	0	0	2,022,229	2,022,229	0	0	0	0	2,009,377	2,009,377
6													
7 Total		\$1,641,008	\$14,183,565	\$15,824,573	\$0	\$2,022,229	\$2,022,229	\$0	\$14,576,426	\$14,576,426	\$0	\$2,009,377	\$2,009,377

June 2010 Capital Construction 1331 Supplemental Requests

Department	Issue	OSP/State Request						JBC Action					
		FY 2009-10			FY 2010-11			FY 2009-10			FY 2010-11		
		CCFE	Other Funds	Total	CCFE	Other Funds	Total	CCFE	Other Funds	Total	CCFE	Other Funds	Total
15 Corrections	CSP II, High Custody Expansion COPs	\$0	\$0	\$0	\$2,855,175	\$0	\$2,855,175	\$0	\$0	\$0	\$2,855,175	\$0	\$2,855,175
16 Higher Ed	CU - Ekely Middle Wing Renovation (FY 2007-08 Project)	\$0	\$0	\$0	\$0	(\$1,436,219)	(\$1,436,219)	\$0	\$0	\$0	\$0	(\$1,436,219)	(\$1,436,219)
17 Higher Ed	CSU - Student Recreation Center	\$0	\$0	\$0	\$0	\$1,500,000	\$1,500,000	\$0	\$0	\$0	\$0	\$1,500,000	\$1,500,000
18 Higher Ed	Metro State - Hotel Learning Center	\$0	\$0	\$0	\$0	\$5,672,338	\$5,672,338	\$0	\$0	\$0	\$0	\$5,672,338	\$5,672,338
19													
20													
21													
22 Total		\$0	\$0	\$0	\$2,855,175	\$5,736,119	\$8,591,294	\$0	\$0	\$0	\$2,855,175	\$5,736,119	\$8,591,294

September 2010 Operating 1331 Supplemental Requests

Department	Issue	OSP/State Request						JBC Action					
		FY 2009-10			FY 2010-11			FY 2009-10			FY 2010-11		
		GF	Other Funds	Total	GF	Other Funds	Total	GF	Other Funds	Total	GF	Other Funds	Total
29 Education	Contingency Reserve to Assist School Districts with Cash Flow	\$0	\$0	\$0	\$3,423,383	\$0	\$3,423,383	\$0	\$0	\$0	\$2,946,551	\$0	\$2,946,551
30 Education	Request for Spending Authority for Average Daily Attendance Study	0	0	0	0	52,000	52,000	0	0	0	0	52,000	52,000
31 Human Services	Funding Request for Trinidad State Nursing Home	0	0	0	471,873	0	471,873	0	0	0	471,873	0	471,873
32 Personnel	FY 2010-11 Governor's Transition Line Item Funding	0	0	0	28,750	0	28,750	0	0	0	12,650	0	12,650
33 Personnel	E-Procurement Spending Authority	0	0	0	0	755,000	755,000	0	0	0	0	0	0
34													
35 Total		\$0	\$0	\$0	\$3,924,006	\$807,000	\$4,731,006	\$0	\$0	\$0	\$3,431,074	\$52,000	\$3,483,074

September 2010 Capital Construction 1331 Requests

Department	Issue	OSP/State Request						JBC Action					
		FY 2009-10			FY 2010-11			FY 2009-10			FY 2010-11		
		CCFE	Other Funds	Total	CCFE	Other Funds	Total	CCFE	Other Funds	Total	CCFE	Other Funds	Total
42 Higher Ed	Mines - Marquez Hall	0	0	0	0	17,600,000	17,600,000	0	0	0	0	17,600,000	17,600,000
43 Higher Ed	CSU Pueblo - Occhiato University Center	0	0	0	0	(22,710,904)	(22,710,904)	0	0	0	0	(22,710,904)	(22,710,904)
44 Higher Ed	CU - 4th Floor Addition, Lazzara Center	0	0	0	0	4,209,273	4,209,273	0	0	0	0	4,209,273	4,209,273
45 Personnel	Replace Fire Alarm	0	0	0	0	0	0	0	0	0	0	3,955,375	3,955,375
46 Personnel	State Capitol Dome Renovation	0	0	0	0	3,955,375	3,955,375	0	0	0	0	0	0
47													
48 Total		\$0	\$0	\$0	\$0	\$3,053,744	\$3,053,744	\$0	\$0	\$0	\$0	\$3,053,744	\$3,053,744

December 2010 Operating 1331 Supplemental Requests

Department	Issue	OSP/State Request						JBC Action					
		GF	FY 2009-10 Other Funds	Total	GF	FY 2010-11 Other Funds	Total	GF	FY 2009-10 Other Funds	Total	GF	FY 2010-11 Other Funds	Total
Personnel	Capitol Complex Fund Federal Reimbursement	0	0	0	0	95,244	95,244	0	0	0	0	95,244	95,244
Revenue	HB 10-1045 Appropriation Clause for Technical Correction	0	0	0	0	63,538	63,538	0	0	0	0	0	0
Total		\$0	\$0	\$0	\$0	\$158,782	\$158,782	\$0	\$0	\$0	\$0	\$95,244	\$95,244

December 2009 Capital Construction 1331 Supplemental Requests

Department	Issue	OSP/State Request						JBC Action					
		CCFE	FY 2009-10 Other Funds	Total	CCFE	FY 2010-11 Other Funds	Total	CCFE	FY 2009-10 Other Funds	Total	CCFE	FY 2010-11 Other Funds	Total
Revenue	Port of Entry Projects	\$0	\$0	\$0	\$0	\$1,986,276	\$1,986,276	\$0	\$0	\$0	\$0	\$0	\$0
Total		\$0	\$0	\$0	\$0	\$1,986,276	\$1,986,276	\$0	\$0	\$0	\$0	\$0	\$0

	JBC Action					
	GF	FY 2009-10 Other Funds	Total	GF	FY 2010-11 Other Funds	Total
Total Operating 1331 Supplementals Approved by JBC =	\$0	\$14,576,426	\$14,576,426	\$3,431,074	\$2,156,621	\$5,587,695

	JBC Action					
	CCFE	FY 2009-10 Other Funds	Total	CCFE	FY 2010-11 Other Funds	Total
Total Capital Construction 1331 Supplementals Approved by JBC =	\$0	\$0	\$0	\$2,855,175	\$8,789,863	\$8,591,294

Table 4
Summary of Appropriation Actions as Requested in Governor Bill Ritter's FY 2010-11 Interim Budget Balancing Packages

Department	Request Title	GF	FY 2010-11 Other Funds	Total Funds
1 August 23 Plan:				
2 Agriculture	1% Across the Board Personal Service Reduction	(30,507)	0	(30,507)
3 Corrections	1% Across the Board Personal Service Reduction	(1,966,707)	0	(1,966,707)
4 Corrections	DOC Budget Reductions	(1,289,100)	0	(1,289,100)
5 Education	1% Across the Board Personal Service Reduction	(146,317)	0	(146,317)
6 Governor's Office	1% Across the Board Personal Service Reduction	(40,411)	0	(40,411)
7 HCPF	1% Across the Board Personal Service Reduction	(151,226)	(122,120)	(273,346)
8 HCPF	Decrease Amount for Extended Enhanced FMAP	67,182,763	(66,495,544)	687,219
9 Human Services	1% Across the Board Personal Service Reduction	(572,590)	(319,989)	(892,579)
10 Judicial	1% Across the Board Personal Service Reduction	(801,845)	0	(801,845)
11 Law	1% Across the Board Personal Service Reduction	(52,001)	0	(52,001)
12 Legislature	1% Across the Board Personal Service Reduction	(226,911)	0	(226,911)
13 Local Affairs	1% Across the Board Personal Service Reduction	(27,463)	0	(27,463)
14 Military and Veterans Affairs	1% Across the Board Personal Service Reduction	(27,135)	0	(27,135)
15 Natural Resources	1% Across the Board Personal Service Reduction	(228,360)	0	(228,360)
16 Personnel	1% Across the Board Personal Service Reduction	(60,812)	0	(60,812)
17 Public Health	1% Across the Board Personal Service Reduction	(80,557)	(36,871)	(117,428)
18 Public Safety	1% Across the Board Personal Service Reduction	(167,262)	0	(167,262)
19 Regulatory Agencies	1% Across the Board Personal Service Reduction	(9,535)	(3,410)	(12,945)
20 Revenue	1% Across the Board Personal Service Reduction	(291,194)	0	(291,194)
21 Treasury	1% Across the Board Personal Service Reduction	(4,467)	0	(4,467)
22	<i>Summary of August 23 Plan</i>	<i>61,008,363</i>	<i>(66,977,934)</i>	<i>(5,969,571)</i>
24 October 22 Plan:				
25 Education	General Fund Reduction and ARRA Proportionality - ES-01	(219,528,715)	219,236,049	(292,666)
26 HCPF	Medicaid Fee-for-Service Delay in FY 2010-11 - ES-2	(26,963,336)	(31,946,588)	(58,909,924)
27 HCPF	Managed Care Payment Delay for FY 2010-11 - ES-3	(15,190,409)	(38,889,659)	(54,080,068)
28 Higher Education	General Fund Reduction and ARRA Proportionality - ES-01	63,197,164	(2,552,189)	60,644,975
29 Human Services	Medicaid Fee-for-Service Delay in FY 2010-11 - ES-2	0	(4,237,933)	(4,237,933)
30	<i>Summary of October 22 Plan</i>	<i>(198,485,296)</i>	<i>141,609,680</i>	<i>(56,875,616)</i>
32 November 1 Budget Request:				
33 Corrections	Parole and Community Caseload	(507,818)	0	(507,818)
34 Corrections	External Capacity Caseload	9,135,129	0	9,135,129
35 Governor's Office	Increase Global Business Development Cash Fund	0	513,135	513,135
36 HCPF	DHS - Reallocation of Resources and Funding Increase for Emergency Placements in DD	4,898,250	7,805,158	12,703,408
37 HCPF	Request for Medical Services Premiums	(16,769,210)	206,264,508	189,495,298
38 HCPF	Medicaid Mental Health Community Programs	(2,110,115)	(1,613,469)	(3,723,584)
39 HCPF	Children's Basic Health Plan Medical Premium and Dental Benefit Costs	0	9,069,508	9,069,508
40 HCPF	Medicare Modernization Act State Contribution Payment	(501,254)	0	(501,254)
41 HCPF	Cash Fund Insolvency Financing	686,184	0	686,184
42 Human Services	DHS - Reallocation of Resources and Funding Increase for Emergency Placements in DD	(4,708,322)	12,703,408	7,995,086
43 Personnel	Parole and Community Caseload	0	(19,000)	(19,000)
44 Revenue	Driver's License Document Line Increase	0	613,710	613,710
45 Revenue	Funding Driver and Vehicle Services	0	0	0
46 State	Address Confidentiality Program	0	39,898	39,898
47	<i>Summary of November 1 Budget Request</i>	<i>(9,877,156)</i>	<i>235,376,856</i>	<i>225,499,700</i>
48				
49	Total	(147,354,089)	310,008,602	162,654,513

Table 5
General Fund Revenue Actions as Requested in Governor Bill Ritter's FY 2010-11 Interim Budget Balancing Packages

	Department	Request Title	FY 2010-11 GF	Comments
1	August 23 Plan:			
2	Capital Construction	Cash Fund Transfer - Higher Education Maintenance and Reserve Fund	9,422,741	This amount is lowered by \$1,060,328 in the October 22 Plan
3	Local Affairs	Proposed Cash Fund Transfer from the Local Government Permanent Fund	11,442,755	This amount is decreased by \$1,030,501 in the October 22 Plan
4	Local Affairs	Transfer Local Government Mineral Impact Cash Fund	15,000,000	This amount is increased by \$55,000,000 in the October 22 Plan
5	Local Affairs	Transfer Local Government Severance Tax Fund	5,000,000	
6	Public Health	Medical Marijuana Cash Fund Transfer	9,000,000	
7	State	Proposed Cash Fund Transfer from the Dept of State Cash Fund	<u>3,500,000</u>	
8		<i>Summary August 23 Plan</i>	<i>53,365,496</i>	
9	-----			
10	October 22 Plan:			
11	Capital Construction	Reduce Higher Education Maintenance and Reserve Fund	(1,060,328)	Reduces the amount requested in the August 23 Plan to \$8,362,413
12	Governor's Office	Colorado Travel and Tourism Promotion Fund	2,500,000	
13	Local Affairs	Transfer Local Government Mineral Impact Grant Program Funds	55,000,000	This increases the amount requested in the the August 23 Plan to \$70,000,000
14	Local Affairs	Proposed Cash Fund Transfer from the Local Government Permanent Fund	(1,030,501)	Reduces the amount requested in the August 23 Plan to \$10,412,254
15	Natural Resources	Severance Tax Perpetual Base Account	<u>10,000,000</u>	
16		<i>Summary October 22 Plan</i>	<i>65,409,171</i>	
17	-----			
18	TOTAL CASH TRANSFER INTERIM REQUESTS		118,774,667	
26				

Table 6
Requested Actions in the Governor's November 2010 Budget Request that Impact the General Fund Overview

	Description	Dept	FY 2011-12	FY 2012-13	Comments
1	<i>Cash Fund Transfers in November 2010 Request:</i>				
2	Limited Gaming Revenue Transfers for FY 2011-12	Governor	21,800,000	0	I did not see this in the OSPB December Forecast
3	Cash Fund Insolvency Financing	HCPF	(15,046,971)	(61,026,270)	OSPB included these amounts in their Gross GF revenues for the December forecast
4	Local Government Severance Tax Cash Fund Transfer	Loc Aff	27,000,000	0	OSPB included these amounts in their Gross GF revenues for the December forecast
5	Local Government Mineral Impact Cash Fund Transfer	Loc Aff	15,000,000	0	OSPB included these amounts in their Gross GF revenues for the December forecast
6	Severance Tax Perpetual Base Account Transfer	Nat Res	15,000,000	0	OSPB included these amounts in their Gross GF revenues for the December forecast
7	Administrative Hearings Debt Collection Cash Fund Transfer	Personnel	741,800	0	OSPB included these amounts in their Gross GF revenues for the December forecast
8	Debt Collection Fund Cash Transfer	Personnel	249,494	0	OSPB included these amounts in their Gross GF revenues for the December forecast
9	Medical Marijuana Cash Fund Transfer	Pub Health	10,000,000	0	OSPB included these amounts in their Gross GF revenues for the December forecast
10	Colorado High Cost Support Mechanism Revenue Transfer	Reg Agencies	20,000,000	0	OSPB included these amounts in their Gross GF revenues for the December forecast
11	Licensing Services Cash Fund Transfer	Revenue	9,800,000	0	OSPB included these amounts in their Gross GF revenues for the December forecast
12	Auto Dealers License Cash Fund Transfer	Revenue	500,000	0	OSPB included these amounts in their Gross GF revenues for the December forecast
13	Liquor Enforcement Division and State Licensing Authority Cash Fund Transfer	Revenue	150,000	0	OSPB included these amounts in their Gross GF revenues for the December forecast
14	Total Requested Cash Fund Transfers		105,194,323	(61,026,270)	
15					
16	<i>Other Actions in November 2010 Requests that Impact GF Revenues:</i>				
17	Extend Temporary Suspension of State Sales Tax on Cigarettes through FY 2013-14	Revenue	31,038,416	30,262,456	OSPB included these amounts in their Gross GF revenues for the December forecast
18	Extend Temporary Suspension of Sales Tax Vendor Administrative Fee through FY 2013-14	Revenue	71,579,236	74,141,303	OSPB included these amounts in their Gross GF revenues for the December forecast
19	Sales Tax Delinquency Billings	Revenue	2,240,000	2,688,000	OSPB included these amounts in their Gross GF revenues for the December forecast
20	Total Other Requested Actions that Impact Revenues		104,857,652	107,091,759	
21					
22	Total All Requested Transfers/Actions that Impact Revenues		210,051,975	46,065,489	
23					
24	<i>Other Actions that Impact Expenditures Reflected on the General Fund Overview:</i>				
25	Extend Suspension of State Contributions to Fire and Police Pension Funds through FY 2012-13	Treasury	(25,321,079)	(25,321,079)	This amount is based on the quarterly Revenue forecast and could change as the revenue forecasts change.
26	Decrease the Statutory Reserve from 4.0 percent to 2.0 percent for FY 2011-12	Statewide	(147,300,000)	0	This amount is based on the FY 2011-12 level of appropriations and will change as the level of appropriations change.
27	Total Other Actions that Impact Expenditures		(172,621,079)	(25,321,079)	

Table 7
Comparison of LCS Forecast and OSPB Forecast

	FY 09-10	FY 10-11	FY 11-12	FY 12-13
1 GF Non Exempt Revenues:				
2 LCS	6,454.6	6,308.2	6,331.1	6,458.3
3 OSPB	6,454.6	6,825.1	7,034.8	7,182.8
4 Difference (positive number indicates LCS higher than OSPB)	0.0	(516.9)	(703.7)	(724.5)
5				
6 GF Exempt Revenues:				
7 LCS	0.0	768.8	762.2	1,129.9
8 OSPB	0.0	0.0	262.6	593.2
9 Difference (positive number indicates LCS higher than OSPB)	0.0	768.8	499.6	536.7
10				
11 Total Gross GF Revenues:				
12 LCS	6,454.6	7,077.0	7,093.3	7,588.2
13 OSPB	6,454.6	6,825.1	7,297.4	7,776.0
14 Difference (positive number indicates LCS higher than OSPB)	0.0	251.9	(204.1)	(187.8)
15				
16 Percent Gross General Fund Revenue Growth:				
17 LCS	-4.3%	9.6%	0.2%	7.0%
18 OSPB	-4.3%	5.7%	6.9%	6.6%
19 Difference (positive number indicates LCS higher than OSPB)	0.0%	3.9%	-6.7%	0.4%
20				
21 TABOR Surplus Liability:				
22 LCS	0.0	0.0	0.0	0.0
23 OSPB	0.0	0.0	0.0	0.0
24 Difference (positive number indicates LCS higher than OSPB)	0.0	0.0	0.0	0.0
25				
26 Adjusted GF Appropriations Base:				
27 LCS	6,631.6	6,796.3	7,477.0	7,477.0
28 OSPB	6,631.6	6,796.3	7,477.0	7,477.0
29 Difference (positive number indicates LCS higher than OSPB)	0.0	0.0	0.0	0.0
30				
31 Reimbursement for Senior and Veterans Property Tax Exemption				
32 LCS	1.3	1.6	1.7	103.1
33 OSPB	1.3	1.6	1.7	103.1
34 Difference (positive number indicates LCS higher than OSPB)	0.0	0.0	0.0	0.0
35				
36 Year End GF Reserve				
37 LCS	146.2	434.4	70.0	(97.0)
38 OSPB	145.8	194.8	48.3	89.7
39 Difference (positive number indicates LCS higher than OSPB)	0.4	239.6	21.7	(186.7)
40				
41 MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE				
42 LCS	13.6	162.5	(229.1)	(396.1)
43 OSPB	13.2	(77.1)	(250.8)	(209.4)
44 Difference (positive number indicates LCS higher than OSPB)	0.4	239.6	21.7	(186.7)