

# MEMORANDUM

---

---

**TO:** JBC Members  
**FROM:** John Ziegler  
**SUBJECT:** June Revenue Forecast  
**DATE:** June 22, 2009

---

---

Legislative Council Staff (LCS) and the Office of State Planning and Budgeting (OSPB) released their June revenue forecasts. Attached are several tables that provide a comparison of the June revenue forecasts.

- Table 1:** Provides the General Fund Overview based on the LCS revenue forecast.
- Table 2:** Provides the General Fund Overview based on the OSPB revenue forecast.
- Table 3:** Provides a summary of appropriations by year by department.
- Table 4:** Provides a summary of the June 2009 1331 supplemental requests.
- Table 5:** Provides a comparison of key lines in the LCS and OSPB revenue forecasts.

**Table 1**  
**General Fund Overview Based On Legislative Council June 2009 Revenue Estimate**  
(millions of dollars)

|   | <b>FY 07-08</b> | <b>FY 08-09</b> | <b>FY 09-10</b> | <b>FY 10-11</b> | <b>FY 11-12</b> |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| 1 Beginning GF Reserve  | \$516.2         | \$327.8         | (\$103.4)       | (\$232.4)       | (\$572.4)       |
| 2 GF Nonexempt Revenues   | 6,573.5         | 6,681.0         | 6,766.1         | 6,764.5         | 6,876.2         |
| 3 GF Exempt Revenues  | 1,169.4         | 0.0             | 0.0             | 464.3           | 937.7           |
| 4 Transfers/Paybacks  | 0.1             | (2.9)           | 0.0             | 0.0             | 0.0             |
| 5 Transfer to Older Americans Act   | (5.8)           | (8.8)           | (10.9)          | (10.9)          | (10.9)          |
| 6 Cash Fund Transfers Approved by JBC   | 0.0             | 358.1           | 280.8           | 2.6             | 1.5             |
| 7 Year-end Transfer to Balance  | 0.0             | <b>0.0</b>      | <b>0.0</b>      | 0.0             | 0.0             |
| 8 Federal K-12 Stimulus Money - Not Including FMAP which is shown below                   | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             |
| 9 Additional Medicaid ARRA Moneys (SB 09-264)   | 0.0             | 18.9            | 36.5            | 13.3            | 0.0             |
| 10 Additional Moneys from Local Mineral Impact - Tourism at 75 percent in FY 10-11        | 0.0             | 0.0             | 5.0             | 0.0             | 0.0             |
| 11 TABOR Surplus Liability  | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             |
| 12 S.B. 97-1 Diversion  | (238.1)         | 0.0             | N/A             | N/A             | N/A             |
| 13 TOTAL GF AVAILABLE   | \$8,015.3       | \$7,374.1       | \$6,974.1       | \$7,001.4       | \$7,232.1       |
| 14  |                 |                 |                 |                 |                 |
| 15 GF Obligations:  |                 |                 |                 |                 |                 |
| 16 GF Appropriations  | \$7,087.8       | \$7,410.7       | \$7,456.5       | \$7,411.1       | \$7,456.5       |
| 17 1331 Supplementals Requested by OSPB and Elected Officials                             | 0.0             | (23.2)          | (45.4)          | 45.4            | 0.0             |
| 18 1331 Supplementals Approved by JBC   | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             |
| 19 Adjusted GF Appropriations Base  | <u>7,087.8</u>  | <u>7,387.5</u>  | <u>7,411.1</u>  | <u>7,456.5</u>  | <u>7,456.5</u>  |
| 20 Amounts Deemed Exempt from 6.0 Percent Limit   | 6.4             | 0.2             | 0.0             | 0.0             | 0.0             |
| 21 Medicaid Overexpenditures  | 25.7            | 0.0             | 0.0             | 0.0             | 0.0             |
| 22 Rebates and Expenditures - Based on Statutory Minimums                                 | 168.1           | 129.5           | 137.7           | 149.0           | 187.6           |
| 23 Reimbursement for Senior and Veterans Property Tax Exemption                           | 79.8            | 87.7            | 1.1             | 99.4            | 105.1           |
| 24 Funds in Prior Year Excess Reserve to HUTF (Section 24-75-218, C.R.S.)                 | 166.1           | 29.5            | N/A             | N/A             | N/A             |
| 25 Funds in Prior Year Excess Reserve to Capital Construction (Section 24-75-218, C.R.S.) | 83.1            | 14.8            | N/A             | N/A             | N/A             |
| 26 Transfer to HUTF (Sec. 24-75-219, C.R.S.)  | N/A             | N/A             | 0.0             | 0.0             | 0.0             |
| 27 Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)                              | N/A             | N/A             | 0.0             | 0.0             | 0.0             |
| 28 Capital Construction Transfer (Based on Current Law)                                   | 93.7            | 24.9            | 2.0             | 21.8            | 20.2            |
| 29 Estimated Federal Medical Assistance Percentage (FMAP) Changes                         | 0.0             | (196.6)         | (345.4)         | (152.9)         | 0.0             |
| 30 Controlled Maintenance Trust Fund Transfer   | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             |
| 31 Accounting Adjustments   | (23.2)          | 0.0             | 0.0             | 0.0             | 0.0             |
| 32 TOTAL GF OBLIGATIONS   | \$7,687.5       | \$7,477.5       | \$7,206.5       | \$7,573.8       | \$7,769.4       |
| 33  |                 |                 |                 |                 |                 |
| 34 YEAR END GF RESERVE  | \$327.8         | (\$103.4)       | (\$232.4)       | (\$572.4)       | (\$537.3)       |
| 35 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)                                | 283.5           | 147.8           | 148.2           | 298.3           | 298.3           |
| 36 MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE                                  | \$44.3          | (\$251.1)       | (\$380.6)       | (\$870.6)       | (\$835.5)       |

Table 1 - Continued

|   | FY 07-08  | FY 08-09  | FY 09-10    | FY 10-11    | FY 11-12    |
|---|-----------|-----------|-------------|-------------|-------------|
| 37 Total Gross General Fund Revenues  | \$7,742.9 | \$6,681.0 | \$6,766.1   | \$7,228.8   | \$7,813.9   |
| 38 Percent Gross General Fund Revenue Growth  | 2.7%      | -13.7%    | 1.3%        | 6.8%        | 8.1%        |
| 39  |           |           |             |             |             |
| 40 Transfer to the State Education Fund   | \$407.9   | \$339.9   | \$340.0     | \$369.7     | \$412.2     |
| 41  |           |           |             |             |             |
| 42 Maximum Diversion to HUTF - (Sales + Use) * 10.355%  | \$240.0   | \$224.9   | N/A         | N/A         | N/A         |
| 43 Amount Below Maximum Diversion   | \$1.9     | \$224.9   | N/A         | N/A         | N/A         |
| 44  |           |           |             |             |             |
| 45 Required TABOR Reserve   | \$300.0   | \$270.3   | \$265.5     | \$284.6     | \$307.9     |
| 46  |           |           |             |             |             |
| 47 GF Approp Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over)           | \$7,119.9 | \$7,387.7 | \$7,411.1   | \$7,456.5   | \$7,456.5   |
| 48 Total Percent Growth (Including both items within restriction and exemptions)                    | 6.5%      | 3.8%      | 0.3%        | 0.6%        | 0.0%        |
| 49 GF Appropriations Base Available Growth  | \$433.3   | \$267.8   | \$23.4      | \$45.4      | \$0.0       |
| 50  |           |           |             |             |             |
| 51 Personal Income (Sec 24-75-201.1 (1)(a)(VII)(A), CRS - PI as of two years prior to fiscal year)  | N/A       | N/A       | \$199,415.0 | \$207,859.0 | \$205,724.0 |
| 52 Percent Increase/(Decrease) Over Previous Year   | N/A       | N/A       | N/A         | 4.2%        | -1.0%       |
| 53  |           |           |             |             |             |
| 54 Calculated Restriction on GF Appropriation Growth (Sec 24-75-201.1 (1)(a)(II) through (IV), CRS) | \$7,087.8 | \$7,547.1 | \$9,970.8   | \$10,393.0  | \$10,286.2  |
| 55 Adjusted GF Appropriations Base  | 7,087.8   | 7,387.5   | 7,411.1     | 7,456.5     | 7,456.5     |
| 56 Over/(Under) Calculated Appropriations Restriction   | \$0.0     | (\$159.6) | (\$2,559.7) | (\$2,936.5) | (\$2,829.7) |
| 57  |           |           |             |             |             |
| 58 Year-End GF Reserve Percentage   | 4.6%      | -1.4%     | -3.1%       | -7.7%       | -7.2%       |
| 59  |           |           |             |             |             |
| 60 Amount to Highway Users Tax Fund   |           |           |             |             |             |
| 61 SB 97-1 Diversions   | \$238.1   | \$0.0     | N/A         | N/A         | N/A         |
| 62 Funds in Prior Year Excess Reserve to HUTF   | 166.1     | 29.5      | N/A         | N/A         | N/A         |
| 63 Total to Highway Users Tax Fund  | \$404.2   | \$29.5    | N/A         | N/A         | N/A         |
| 64 Cumulative Total to Highway Users Tax Fund   | \$924.0   | \$953.6   | \$953.6     | \$953.6     | \$953.6     |
| 65  |           |           |             |             |             |
| 66 Rebates and Expenditures Include (from LCS Forecast)   |           |           |             |             |             |
| 67 Cigarette Rebate   | \$12.7    | \$12.9    | \$12.2      | \$12.1      | \$12.0      |
| 68 Old Age Pension  | 93.3      | 97.5      | 105.6       | 115.1       | 125.5       |
| 69 Aged Property Tax & Heating Credit   | 10.4      | 8.6       | 8.2         | 7.7         | 7.2         |
| 70 FPPA   | 38.8      | 4.0       | 4.1         | 4.5         | 29.9        |
| 71 Amendment 35 GFE Expenditures  | 1.0       | 1.0       | 0.9         | 0.9         | 0.9         |
| 72 Treasurer's Loans to School Districts (Off Budget -- Not in Long Bill)                           | 11.9      | 5.5       | 6.7         | 8.7         | 12.1        |
| 73 Total Rebates and Expenditures   | \$168.1   | \$129.5   | \$137.7     | \$149.0     | \$187.6     |

**Table 2**  
**General Fund Overview Based On OSPB June 2009 Revenue Estimate**  
(millions of dollars)

|   | <b>FY 07-08</b> | <b>FY 08-09</b> | <b>FY 09-10</b> | <b>FY 10-11</b> | <b>FY 11-12</b> |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| 1 Beginning GF Reserve  | \$516.2         | \$327.8         | (\$122.1)       | \$90.9          | \$122.7         |
| 2 GF Nonexempt Revenues   | 6,573.5         | 6,689.0         | 7,160.0         | 7,624.9         | 8,074.9         |
| 3 GF Exempt Revenues  | 1,169.4         | 0.0             | 0.0             | 0.0             | 173.7           |
| 4 Transfers/Paybacks  | 0.1             | (2.9)           | 0.0             | 0.0             | 0.0             |
| 5 Transfer to Older Americans Act   | (5.8)           | (8.8)           | (10.9)          | (10.9)          | (10.9)          |
| 6 Cash Fund Transfers Approved by JBC   | 0.0             | 358.1           | 280.8           | 2.6             | 1.5             |
| 7 Year-end Transfer to Balance  | 0.0             | <b>0.0</b>      | <b>0.0</b>      | 0.0             | 0.0             |
| 8 Federal K-12 Stimulus Money - Not Including FMAP which is shown below                   | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             |
| 9 Additional ARRA Moneys from Governor's Discretionary Funds                              | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             |
| 10 Additional Moneys from Local Mineral Impact - Tourism at 75 percent in FY 10-11        | 0.0             | 0.0             | 5.0             | 0.0             | 0.0             |
| 11 TABOR Surplus Liability  | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             |
| 12 S.B. 97-1 Diversion  | (238.1)         | 0.0             | N/A             | N/A             | N/A             |
| 13 TOTAL GF AVAILABLE   | \$8,015.3       | \$7,363.2       | \$7,312.8       | \$7,707.5       | \$8,361.9       |
| 14  |                 | 7,318.9         |                 |                 |                 |
| 15 GF Obligations:  |                 |                 |                 |                 |                 |
| 16 GF Appropriations  | \$7,087.8       | \$7,410.7       | \$7,456.5       | \$7,411.1       | \$7,456.5       |
| 17 1331 Supplementals Requested by OSPB and Elected Officials                             | 0.0             | (23.2)          | (45.4)          | 45.4            | 0.0             |
| 18 1331 Supplementals Approved by JBC   | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             |
| 19 Adjusted GF Appropriations Base  | <u>7,087.8</u>  | <u>7,387.5</u>  | <u>7,411.1</u>  | <u>7,456.5</u>  | <u>7,456.5</u>  |
| 20 Amounts Deemed Exempt from 6.0 Percent Limit   | 6.4             | 0.2             | 0.0             | 0.0             | 0.0             |
| 21 Medicaid Overexpenditures  | 25.7            | 0.0             | 0.0             | 0.0             | 0.0             |
| 22 Rebates and Expenditures - Based on Statutory Minimums                                 | 168.1           | 137.3           | 153.2           | 158.9           | 194.0           |
| 23 Reimbursement for Senior and Veterans Property Tax Exemption                           | 79.8            | 87.7            | 1.0             | 100.5           | 105.0           |
| 24 Funds in Prior Year Excess Reserve to HUTF (Section 24-75-218, C.R.S.)                 | 166.1           | 29.5            | N/A             | N/A             | N/A             |
| 25 Funds in Prior Year Excess Reserve to Capital Construction (Section 24-75-218, C.R.S.) | 83.1            | 14.8            | N/A             | N/A             | N/A             |
| 26 Transfer to HUTF (Sec. 24-75-219, C.R.S.)  | N/A             | N/A             | 0.0             | 0.0             | 0.0             |
| 27 Transfer to Captoal Construction (Sec. 24-75-219, C.R.S.)                              | N/A             | N/A             | 0.0             | 0.0             | 0.0             |
| 28 Capital Construction Transfer (Based on Current Law)                                   | 93.7            | 24.9            | 2.0             | 21.8            | 20.2            |
| 29 Estimated Federal Medical Assistance Percentage (FMAP) Changes                         | 0.0             | (196.6)         | (345.4)         | (152.9)         | 0.0             |
| 30 Controlled Maintenance Trust Fund Transfer   | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             |
| 31 Accounting Adjustments   | (23.2)          | 0.0             | 0.0             | 0.0             | 0.0             |
| 32 TOTAL GF OBLIGATIONS   | \$7,687.5       | \$7,485.3       | \$7,221.9       | \$7,584.8       | \$7,775.7       |
| 33  |                 |                 |                 |                 |                 |
| 34 YEAR END GF RESERVE  | \$327.8         | (\$122.1)       | \$90.9          | \$122.7         | \$586.2         |
| 35 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)                                | 283.5           | 147.8           | 148.2           | 298.3           | 298.3           |
| 36 MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE                                  | \$44.3          | (\$269.8)       | (\$57.3)        | (\$175.5)       | \$288.0         |

Table 2 - Continued

|   | FY 07-08  | FY 08-09  | FY 09-10    | FY 10-11    | FY 11-12    |
|---|-----------|-----------|-------------|-------------|-------------|
| 37 Total Gross General Fund Revenues  | \$7,742.9 | \$6,689.0 | \$7,160.0   | \$7,624.9   | \$8,248.6   |
| 38 Percent Gross General Fund Revenue Growth  | 2.7%      | -13.6%    | 7.0%        | 6.5%        | 8.2%        |
| 39  |           |           |             |             |             |
| 40 Transfer to the State Education Fund   | \$407.9   | \$343.1   | \$363.8     | \$385.7     | \$429.1     |
| 41  |           |           |             |             |             |
| 42 Maximum Diversion to HUTF - (Sales + Use) * 10.355%  | \$240.0   | \$224.9   | N/A         | N/A         | N/A         |
| 43 Amount Below Maximum Diversion   | \$1.9     | \$224.9   | N/A         | N/A         | N/A         |
| 44  |           |           |             |             |             |
| 45 Required TABOR Reserve   | \$300.0   | \$269.6   | \$269.5     | \$289.2     | \$312.0     |
| 46  |           |           |             |             |             |
| 47 GF Approp Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over)           | \$7,119.9 | \$7,387.7 | \$7,411.1   | \$7,456.5   | \$7,456.5   |
| 48 Total Percent Growth (Including both items within restriction and exemptions)                    | 6.5%      | 3.8%      | 0.3%        | 0.6%        | 0.0%        |
| 49 GF Appropriations Base Available Growth  | \$433.3   | \$267.8   | \$23.4      | \$45.4      | \$0.0       |
| 50  |           |           |             |             |             |
| 51 Personal Income (Sec 24-75-201.1 (1)(a)(VII)(A), CRS - PI as of two years prior to fiscal year)  | N/A       | N/A       | \$199,415.0 | \$207,859.0 | \$205,724.0 |
| 52 Percent Increase Over Previous Year  | N/A       | N/A       | N/A         | 4.2%        | -1.0%       |
| 53  |           |           |             |             |             |
| 54 Calculated Restriction on GF Appropriation Growth (Sec 24-75-201.1 (1)(a)(II) through (IV), CRS) | \$7,087.8 | \$7,547.1 | \$9,970.8   | \$10,393.0  | \$10,286.2  |
| 55 Adjusted GF Appropriations Base  | 7,087.8   | 7,387.5   | 7,411.1     | 7,456.5     | 7,456.5     |
| 56 Over/(Under) Calculated Appropriations Restriction   | \$0.0     | (\$159.6) | (\$2,559.7) | (\$2,936.5) | (\$2,829.7) |
| 57  |           |           |             |             |             |
| 58 Year-End GF Reserve Percentage   | 4.6%      | -1.7%     | 1.2%        | 1.6%        | 7.9%        |
| 59  |           |           |             |             |             |
| 60 Amount to Highway Users Tax Fund   |           |           |             |             |             |
| 61 SB 97-1 Diversions   | \$238.1   | \$0.0     | N/A         | N/A         | N/A         |
| 62 Funds in Prior Year Excess Reserve to HUTF   | 166.1     | 29.5      | N/A         | N/A         | N/A         |
| 63 Total to Highway Users Tax Fund  | \$404.2   | \$29.5    | #VALUE!     | #VALUE!     | #VALUE!     |
| 64 Cumulative Total to Highway Users Tax Fund   | \$924.0   | \$953.6   | #VALUE!     | #VALUE!     | #VALUE!     |
| 65  |           |           |             |             |             |
| 66 Rebates and Expenditures Include (from LCS Forecast)   |           |           |             |             |             |
| 67 Cigarette Rebate   | \$12.7    | \$12.7    | \$11.8      | \$11.3      | \$10.8      |
| 68 Old Age Pension  | 93.3      | 106.1     | 122.0       | 124.0       | 129.9       |
| 69 Aged Property Tax & Heating Credit   | 10.4      | 8.0       | 8.1         | 8.2         | 8.3         |
| 70 FPPA   | 38.8      | 4.0       | 4.1         | 4.1         | 29.5        |
| 71 Amendment 35 GFE Expenditures  | 1.0       | 1.0       | 1.0         | 1.0         | 1.0         |
| 72 Treasurer's Loans to School Districts (Off Budget -- Not in Long Bill)                           | 11.9      | 5.5       | 6.2         | 10.3        | 14.5        |
| 73 Total Rebates and Expenditures   | \$168.1   | \$137.3   | \$153.2     | \$158.9     | \$194.0     |

**Table 3**  
**Summary of FY 2007-08, FY 2008-09, and FY 2009-10 General Fund Appropriations**  
**UPDATED for Final Actions from 2009 Session**

| Departments   | FY 2007-08 Current Appropriation Adjusted for JBC Changes | FY 2008-09 Final Appropriation Adjusted for Add-ons and Separate Bills | FY 2009-10 Operating Base Total Appropriation | FY 2009-10 Operating Base as Approved by JBC Compared to FY 2008-09 Final Revised Appropriation | Percent |
|---|---|--|---|---|---------|
| 1 Agriculture                                       | \$7,325,509   | \$7,223,168  | \$6,860,955                                   | (\$362,213)   | -5.01%  |
| 2 Corrections                                       | 624,606,171   | 666,948,257  | 677,839,527                                   | 10,891,270  | 1.63%   |
| 3 Education   | 3,023,327,981   | 3,215,359,907  | 3,239,416,000                                 | 24,056,093  | 0.75%   |
| 4 Governor  | 17,294,433  | 13,443,436   | 14,283,355                                    | 839,919   | 6.25%   |
| 5 Health Care Policy                                | 1,455,998,255   | 1,567,671,367  | 1,587,903,164                                 | 20,231,797  | 1.29%   |
| 6 Higher Education                                  | 747,717,300   | 661,973,800  | 660,575,732                                   | (1,398,068)   | -0.21%  |
| 7 Human Services                                    | 649,483,006   | 679,623,093  | 670,638,807                                   | (8,984,286)   | -1.32%  |
| 8 Judicial  | 299,604,040   | 325,942,329  | 336,357,516                                   | 10,415,187  | 3.20%   |
| 9 Labor   | 0   | 0  | 0   | 0   | n/a     |
| 10 Law  | 8,675,523   | 8,855,044  | 10,008,042                                    | 1,152,998   | 13.02%  |
| 11 Legislature                                      | 32,740,151  | 34,889,177   | 35,162,475                                    | 273,298   | 0.78%   |
| 12 Local Affairs                                    | 10,989,371  | 12,352,639   | 11,889,613                                    | (463,026)   | -3.75%  |
| 13 Military Affairs                                 | 5,530,793   | 5,685,713  | 5,862,332                                     | 176,619   | 3.11%   |
| 14 Natural Resources                                | 30,258,368  | 31,057,499   | 29,680,331                                    | (1,377,168)   | -4.43%  |
| 15 Personnel  | 11,439,122  | 5,784,722  | 6,291,404                                     | 506,682   | 8.76%   |
| 16 Public Health                                    | 23,932,469  | 26,586,357   | 28,232,074                                    | 1,645,717   | 6.19%   |
| 17 Public Safety                                    | 73,311,297  | 79,735,441   | 83,212,852                                    | 3,477,411   | 4.36%   |
| 18 Regulatory Agencies                              | 1,416,831   | 1,465,862  | 1,666,729                                     | 200,867   | 13.70%  |
| 19 Revenue  | 95,291,960  | 100,649,490  | 75,719,920                                    | (24,929,570)  | -24.77% |
| 20 State  | 0   | 0  | 0   | 0   | n/a     |
| 21 Transportation                                   | 0   | 0  | 0   | 0   | n/a     |
| 22 Treasury   | 114,153,460   | 86,966,576   | 1,933,721                                     | (85,032,855)  | -97.78% |
| 23 Capital Construction Fund                        | 6,642,921   | 0  | 0   | 0   | n/a     |
| 24 Controlled Maintenance                           | 489,318   | 441,529  | 0   | (441,529)   | n/a     |
| 25  |   |  |   |   |         |
| 26 Total  | \$7,240,228,279   | \$7,532,655,406  | 7,483,534,549                                 | (48,679,328)  | -0.65%  |
| 27  |   |  |   |   |         |
| 28  |   |  |   |   |         |
| 29 Amounts Deemed Exempt from 6.0 Percent Limit     | \$6,407,629   | \$241,158  | 0   |   |         |
| 30 Rebates and Expenditures                         | \$146,001,510   | \$121,834,623  | 26,949,912                                    |   |         |
| 31  |   |  |   |   |         |
| 32 Amount Subject to 6.0 Percent Limit              | \$7,087,819,140   | \$7,410,579,625  | 7,456,584,637                                 |   |         |
| 33 Amount Subject to 6.0 Percent Limit in Long Bill |   | \$7,423,659,787  | 7,529,839,379                                 |   |         |
| 34 Amount Subject to 6.0 Percent Limit in Bills     |   | (\$13,080,162)   | (73,254,742)                                  |   |         |
| 35  |   |  |   |   |         |
| 36 Medicaid Overexpenditures                        | \$25,720,415  |  |   |   |         |
| 37  |   | 7,119,947,184  | 199,415,000,000                               |   |         |
| 38  |   | 7,547,144,015  | 9,970,750,000                                 |   |         |
| 39  |   |  |   |   |         |
| 40  |   | 7,410,579,625  | 7,456,584,637                                 |   |         |
| 41  |   |  |   |   |         |
| 42  |   | <u>136,564,390</u>   | <u>2,514,165,363</u>                          |   |         |
| 43  |   |  |   |   |         |

**Table 4**  
**2009 Interim 1331 Supplemental Requests**

**June 2009 Operating 1331 Supplemental Requests**

| Department         | Issue   | OSP/State Request |              |             |                |              |       | JBC Action |             |       |            |             |       |
|--------------------|---|-------------------|--------------|-------------|----------------|--------------|-------|------------|-------------|-------|------------|-------------|-------|
|                    |   | FY 2008-09        |              |             | FY 2009-10     |              |       | FY 2008-09 |             |       | FY 2009-10 |             |       |
|                    |   | GF                | Other Funds  | Total       | GF             | Other Funds  | Total | GF         | Other Funds | Total | GF         | Other Funds | Total |
| 1 Corrections      | Food Operating Expenses   | \$0               | \$0          | \$0         | \$0            | \$0          | \$0   | \$0        | \$0         | \$0   | \$0        | \$0         | \$0   |
| 2 Corrections      | ARRA Funds to Avoid Reductions in DOC                             | (24,600,000)      | 24,600,000   | 0           | (45,400,000)   | 45,400,000   | 0     | 0          | 0           | 0     | 0          | 0           | 0     |
| 3 HCPF             | Refinance CBMS Improvements                                       | (396,866)         | (442,621)    | (839,487)   | 0              | 0            | 0     | 0          | 0           | 0     | 0          | 0           | 0     |
| 4 HCPF             | Nurse Home Visitor Program Federal Funds Repayment                | 0                 | 0            | 0           | 0              | 0            | 0     | 0          | 0           | 0     | 0          | 0           | 0     |
| 5 HCPF             | Federal Funds Replacement for CDPHE Facility Survey Certification | 0                 | 0            | 0           | 0              | 0            | 0     | 0          | 0           | 0     | 0          | 0           | 0     |
| 6 Higher Education | Emergency True-up   | 0                 | 0            | 0           | 0              | 0            | 0     | 0          | 0           | 0     | 0          | 0           | 0     |
| 7 Human Services   | Refinance CBMS Improvements                                       | 390,145           | 1,233,837    | 1,623,982   | 0              | 0            | 0     | 0          | 0           | 0     | 0          | 0           | 0     |
| 8 Judicial         | Office of the Child's Representative, Court Appointed Counsel     | 1,437,229         | 0            | 1,437,229   | 0              | 0            | 0     | 0          | 0           | 0     | 0          | 0           | 0     |
| 9 Personnel        | Integrated Document Factory Personal Services True-up             | 0                 | 0            | 0           | 0              | 0            | 0     | 0          | 0           | 0     | 0          | 0           | 0     |
| 10                 |   |                   |              |             |                |              |       |            |             |       |            |             |       |
| 11 Total           |   | (\$23,169,492)    | \$25,391,216 | \$2,221,724 | (\$45,400,000) | \$45,400,000 | \$0   | \$0        | \$0         | \$0   | \$0        | \$0         | \$0   |

**June 2009 Capital Construction 1331 Supplemental Requests**

| Department   | Issue                           | OSP/State Request |             |             |            |               |               | JBC Action |             |       |            |             |       |
|--------------|---------------------------------|-------------------|-------------|-------------|------------|---------------|---------------|------------|-------------|-------|------------|-------------|-------|
|              |                                 | FY 2008-09        |             |             | FY 2009-10 |               |               | FY 2008-09 |             |       | FY 2009-10 |             |       |
|              |                                 | CCFE              | Other Funds | Total       | CCFE       | Other Funds   | Total         | CCFE       | Other Funds | Total | CCFE       | Other Funds | Total |
| 19 Higher Ed | Mines - Parking Garage          | \$0               | \$0         | \$0         | \$0        | \$10,454,387  | \$10,454,387  | 0          | 0           | 0     | 0          | 0           | 0     |
| 20 Higher Ed | Mesa - Saunders Field House     | 0                 | 3,627,000   | 3,627,000   | 0          | 0             | 0             | 0          | 0           | 0     | 0          | 0           | 0     |
| 21 Higher Ed | CU-Denver - Health and Wellness | 0                 | 0           | 0           | 0          | 37,720,827    | 37,720,827    | 0          | 0           | 0     | 0          | 0           | 0     |
| 22 Higher Ed | Cu-Boulder - Systems Biotech    | 0                 | 0           | 0           | 0          | 135,121,152   | 135,121,152   | 0          | 0           | 0     | 0          | 0           | 0     |
| 23           |                                 |                   |             |             |            |               |               |            |             |       |            |             |       |
| 24 Total     |                                 | \$0               | \$3,627,000 | \$3,627,000 | \$0        | \$183,296,366 | \$366,592,732 | \$0        | \$0         | \$0   | \$0        | \$0         | \$0   |

**Table 5**  
**Comparison of LCS Forecast and OSPB Forecast**

|   | <u>FY 07-08</u> | <u>FY 08-09</u> | <u>FY 09-10</u> | <u>FY 10-11</u> | <u>FY 11-12</u> |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| 1 GF Non Exempt Revenues:   |                 |                 |                 |                 |                 |
| 2 LCS   | 6,573.5         | 6,681.0         | 6,766.1         | 6,764.5         | 6,876.2         |
| 3 OSPB  | 6,573.5         | 6,689.0         | 7,160.0         | 7,624.9         | 8,074.9         |
| 4 Difference (positive number indicates LCS higher than OSPB)       | 0.0             | (8.0)           | (393.9)         | (860.4)         | (1,198.7)       |
| 5   |                 |                 |                 |                 |                 |
| 6 GF Exempt Revenues:   |                 |                 |                 |                 |                 |
| 7 LCS   | 1,169.4         | 0.0             | 0.0             | 464.3           | 937.7           |
| 8 OSPB  | 1,169.4         | 0.0             | 0.0             | 0.0             | 173.7           |
| 9 Difference (positive number indicates LCS higher than OSPB)       | 0.0             | 0.0             | 0.0             | 464.3           | 764.0           |
| 10  |                 |                 |                 |                 |                 |
| 11 Total Gross GF Revenues:   |                 |                 |                 |                 |                 |
| 12 LCS  | 7,742.9         | 6,681.0         | 6,766.1         | 7,228.8         | 7,813.9         |
| 13 OSPB   | 7,742.9         | 6,689.0         | 7,160.0         | 7,624.9         | 8,248.6         |
| 14 Difference (positive number indicates LCS higher than OSPB)      | 0.0             | (8.0)           | (393.9)         | (396.1)         | (434.7)         |
| 15  |                 |                 |                 |                 |                 |
| 16 Percent Gross General Fund Revenue Growth:                       |                 |                 |                 |                 |                 |
| 17 LCS  | 2.7%            | -13.7%          | 1.3%            | 6.8%            | 8.1%            |
| 18 OSPB   | 2.7%            | -13.6%          | 7.0%            | 6.5%            | 8.2%            |
| 19 Difference (positive number indicates LCS higher than OSPB)      | 0.0%            | -0.1%           | -5.8%           | 0.3%            | -0.1%           |
| 20  |                 |                 |                 |                 |                 |
| 21 TABOR Surplus Liability:   |                 |                 |                 |                 |                 |
| 22 LCS  | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             |
| 23 OSPB   | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             |
| 24 Difference (positive number indicates LCS higher than OSPB)      | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             |
| 25  |                 |                 |                 |                 |                 |
| 26 Adjusted GF Appropriations Base:                                 |                 |                 |                 |                 |                 |
| 27 LCS  | 7,087.8         | 7,410.7         | 7,411.1         | 7,456.5         | 7,456.5         |
| 28 OSPB   | 7,087.8         | 7,387.5         | 7,411.1         | 7,456.5         | 7,456.5         |
| 29 Difference (positive number indicates LCS higher than OSPB)      | 0.0             | 23.2            | 0.0             | 0.0             | 0.0             |
| 30  |                 |                 |                 |                 |                 |
| 31 Year End GF Reserve  |                 |                 |                 |                 |                 |
| 32 LCS  | 327.8           | (102.0)         | (231.0)         | (571.0)         | (535.9)         |
| 33 OSPB   | 327.8           | (122.1)         | 90.9            | 122.7           | 586.2           |
| 34 Difference (positive number indicates LCS higher than OSPB)      | 0.0             | 20.1            | (321.9)         | (693.7)         | (1,122.1)       |
| 35  |                 |                 |                 |                 |                 |
| 36 MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE            |                 |                 |                 |                 |                 |
| 37 LCS  | 44.3            | (250.2)         | (379.2)         | (869.2)         | (834.1)         |
| 38 OSPB   | 44.3            | (269.8)         | (57.3)          | (175.5)         | 288.0           |
| 39 Difference (positive number indicates LCS higher than OSPB)      | 0.0             | 19.6            | (321.9)         | (693.7)         | (1,122.1)       |
| 40  |                 |                 |                 |                 |                 |
| 41  |                 |                 |                 |                 |                 |
| 42 SB 97-1 Diversion to HUTF:                                       |                 |                 |                 |                 |                 |
| 43 LCS  | 238.1           | 0.0             | N/A             | N/A             | N/A             |
| 44 OSPB   | (238.1)         | 0.0             | N/A             | N/A             | N/A             |
| 45 Difference (positive number indicates LCS higher than OSPB)      | 476.2           | 0.0             | N/A             | N/A             | N/A             |
| 46  |                 |                 |                 |                 |                 |
| 47 Funds in Prior Year Excess Reserve to HUTF:                      |                 |                 |                 |                 |                 |
| 48 LCS  | 166.1           | 29.5            | N/A             | N/A             | N/A             |
| 49 OSPB   | 166.1           | 29.5            | N/A             | N/A             | N/A             |
| 50 Difference (positive number indicates LCS higher than OSPB)      | 0.0             | 0.0             | N/A             | N/A             | N/A             |
| 51  |                 |                 |                 |                 |                 |
| 52 Total Funds to HUTF:   |                 |                 |                 |                 |                 |
| 53 LCS  | 404.2           | 29.5            | N/A             | N/A             | N/A             |
| 54 OSPB   | (72.0)          | 29.5            | N/A             | N/A             | N/A             |
| 55 Difference (positive number indicates LCS higher than OSPB)      | 476.2           | 0.0             | N/A             | N/A             | N/A             |
| 56  |                 |                 |                 |                 |                 |
| 57 Funds in Prior Year Excess Reserve to Capital Construction Fund: |                 |                 |                 |                 |                 |
| 58 LCS  | 83.1            | 14.8            | N/A             | N/A             | N/A             |
| 59 OSPB   | 83.1            | 14.8            | N/A             | N/A             | N/A             |
| 60 Difference (positive number indicates LCS higher than OSPB)      | 0.0             | 0.0             | N/A             | N/A             | N/A             |
| 61  |                 |                 |                 |                 |                 |
| 62 Capital Construction Transfer                                    |                 |                 |                 |                 |                 |
| 63 LCS  | 93.7            | 24.9            | 2.0             | 21.8            | 20.2            |
| 64 OSPB   | 93.7            | 24.9            | 2.0             | 21.8            | 20.2            |
| 65 Difference (positive number indicates LCS higher than OSPB)      | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             |