MEMORANDUM

TO: Joint Budget Committee

FROM: John Ziegler, JBC Staff

SUBJECT: General Fund Overview of JBC FY 2009-10 Figure Setting Actions to Date

DATE: March 23, 2009

Attached are several tables to assist the JBC in reviewing the actions taken to date to balance the FY 2008-09 and FY 2009-10 budgets. Please remember that these tables will be subject to change as final decisions are made. The tables include:

- Table 1 General Fund Overview Based on Legislative Council March 2009 Revenue Estimate: Table 1 provides the General Fund overview based on the motions that the JBC has currently made during the figure setting process utilizing the LCS forecast.
- Table 2 General Fund Overview Based on OSPB March 2009 Revenue Estimate: Table 2 provides the General Fund overview based on the motions that the JBC has currently made during the figure setting process and utilizing the OSPB forecast.
- **Table 3 Comparison of LCS Forecast and OSPB Forecast:** Table 3 compares the two forecasts based on current JBC decisions.
- Table 4 Summary of General Fund Appropriations and Requests: Table 4 provides a summary, by department, of the figure setting actions the JBC has taken to date.
- **Table 5 Bills that Impact JBC Budget Balancing:** Table 5 provides a summary, by topic, of the additional expenditure bills that the JBC has voted to include as part of the FY 2009-10 budget package.
- Table 6 Cash Fund Actions that Impact JBC Budget Balancing: Table 6 provides a summary, by topic, of the actions the JBC has voted to take to date with regard to cash transfers and enhancements in order to balance the FY 2008-09 and FY 2009-10 budgets.
- **Table 7 List of Amounts that are not Subject to the Arveschoug/Bird Limit:** Table 7 provides a summary of items not subject to Arveschoug/Bird.
- Table 8 Appropriations from the General Fund Exempt Account: Table 8 summarizes the recommended appropriations from General Fund Exempt in FY 2007-08, FY 2008-09, and FY 2009-10.

Table 1 General Fund Overview Based On Legislative Council March 2009 Revenue Estimate (millions of dollars)

Segming GF Reserve			FY 07-08	FY 08-09	FY 09-10	FY 10-11	FY 11-12
1,169.4 1,20 1,00	1 Be	ginning GF Reserve	\$516.2	\$326.6	\$145.6	\$276.6	\$287.2
Timesfer Nysheck	2 GF	Nonexempt Revenues	6,573.5	6,839.0	6,833.2	6,763.1	6,981.8
5 Transfer to Older Americans Act (5.8) (8.8) (10.9) (10.9) (10.9) 6 Cash Fund Transfers Approved by JBC 0.0 24.6 41.3 0.0 0.0 8 Confirmed Federal Stimulus Money - Not Including FMAP which is shown below 0.0 <td>3 GF</td> <td>Exempt Revenues</td> <td>1,169.4</td> <td>92.3</td> <td>0.0</td> <td>555.0</td> <td>1,048.4</td>	3 GF	Exempt Revenues	1,169.4	92.3	0.0	555.0	1,048.4
6 Cash Fund Transfers Approved by JBC 0.0 246.8 111.4 0.0 0.0 7 Policy Changes that Increase General Fund Revenues Approved by JBC 0.0 21.6 41.3 0.0 0.0 8 Confirmed Federal Stimulus Money - Not Including FMAP which is shown below 0.0 0	4 Tra	ansfers/Paybacks	0.1	(2.9)	0.0	0.0	0.0
Policy Changes that Increase General Fund Revenues Approved by IBC 0.0	5 Tra	ansfer to Older Americans Act	(5.8)	(8.8)	(10.9)	(10.9)	(10.9)
S	6 Ca	sh Fund Transfers Approved by JBC	0.0	246.8	111.4	0.0	0.0
9 TABOR Surplus Liability 0.0 </td <td>7 Po</td> <td>licy Changes that Increase General Fund Revenues Approved by JBC</td> <td>0.0</td> <td>21.6</td> <td>41.3</td> <td>0.0</td> <td>0.0</td>	7 Po	licy Changes that Increase General Fund Revenues Approved by JBC	0.0	21.6	41.3	0.0	0.0
1 1 1 1 1 1 1 1 1 1	8 Co	nfirmed Federal Stimulus Money - Not Including FMAP which is shown below	0.0	0.0	0.0	0.0	0.0
TOTAL GF AVAILABLE	9 TA	BOR Surplus Liability	0.0	0.0	0.0	0.0	0.0
13 GF Obligations: 14	10 S.E	3. 97-1 Diversion	(238.1)	0.0	0.0	0.0	(78.0)
13 GF Optropriations	11 TC	TAL GF AVAILABLE	\$8,015.3	\$7,514.6	\$7,120.6	\$7,583.8	\$8,228.5
Fact	12						
15 Supplementals Approved by General Assembly 0.0 (71.2) 0.0 0.0 16 Supplementals Add-ons Included in Long Bill 0.0 (8.0) 0.0 0.0 17 Bills Approved as Part of JBC Supplemental Package 0.0 (2.7) 0.0 0.0 18 Bills Approved as Part of JBC Long Bill Package 0.0 0.0 18.4 0.0 0.0 20 ADDITIONAL INCREASES/(REDUCTIONS) 0.0 (156.3) (786.8) (14.8) 0.0 21 Amounts Deemed Exempt from 6.0 Percent Limit 6.4 0.2 0.0 0.0 0.0 22 Medicaid Overexpenditures 25.7 0.0 0.0 0.0 23 Rebates and Expenditures - Based on Statutory Minimums 168.1 131.2 139.4 149.9 189.5 24 Reimbursement for Senior and Veterans Property Tax Exemption 79.8 85.2 91.4 97.6 103.4 25 Funds in Prior Year Excess Reserve to Capital Construction 83.1 14.4 0.0 0.0 0.0	13 GF	Obligations:					
16 Supplementals Add-ons Included in Long Bill 0.0 (8.0) 0.0 0.0 17 Bills Approved as Part of JBC Supplemental Package 0.0 (2.7) 0.0 0.0 18 Bills Approved as Part of JBC Long Bill Package 0.0 0.0 18.4 0.0 0.0 19 ADDITIONAL INCREASES/(REDUCTIONS) 0.0 (15.6) (786.8) (148.6) 0.0 20 Adjusted GF Appropriations Base 7,087.8 7,281.0 6,91.9 7,801.1 7,611.0 21 Amounts Deemed Exempt from 6.0 Percent Limit 6.4 0.2 0.0 0.0 0.0 22 Medicaid Overexpenditures 25.7 0.0 0.0 0.0 0.0 23 Rebates and Expenditures - Based on Statutory Minimums 168.1 131.2 139.4 149.9 189.5 24 Reimbursement for Senior and Veterans Propenty Tax Exemption 79.8 85.2 91.4 97.6 103.4 25 Funds in Prior Year Excess Reserve to HUTF 166.1 28.7 0.0 0.0 0	14	GF Appropriations	\$7,087.8	\$7,519.2	\$7,682.3	\$7,328.8	\$7,611.0
Bills Approved as Part of JBC Supplemental Package 0.0 (2.7) 0.0 0.0 0.0 1.8 0.0	15	Supplementals Approved by General Assembly	0.0	(71.2)	0.0	0.0	0.0
18 Bills Approved as Part of JBC Long Bill Package 0.0 0.0 18.4 0.0 0.0 19 ADDITIONAL INCREASES/(REDUCTIONS) 0.0 (156.3) (786.8) (148.6) 0.0 20 Adjusted GF Appropriations Base 7,087.8 7,281.0 6,913.9 7,180.1 7,611.0 21 Amounts Deemed Exempt from 6.0 Percent Limit 6.4 0.2 0.0 0.0 0.0 22 Medicaid Overexpenditures 25.7 0.0 0.0 0.0 0.0 23 Rebates and Expenditures - Based on Statutory Minimums 168.1 131.2 139.4 149.9 189.5 24 Reimbursement for Senior and Veterans Property Tax Exemption 79.8 85.2 91.4 97.6 103.4 25 Funds in Prior Year Excess Reserve to HUTF 166.1 28.7 0.0 0.0 0.0 26 Funds in Prior Year Excess Reserve to Capital Construction 83.1 14.4 0.0 0.0 0.0 27 Capital Construction Transfer (Based on Current Law+ FY 09-10 Request) 93.7 <td>16</td> <td>Supplementals Add-ons Included in Long Bill</td> <td>0.0</td> <td>(8.0)</td> <td>0.0</td> <td>0.0</td> <td>0.0</td>	16	Supplementals Add-ons Included in Long Bill	0.0	(8.0)	0.0	0.0	0.0
19 ADDITIONAL INCREASES/(REDUCTIONS) 0.0 (156.3) (786.8) (148.6) 0.0 20 Adjusted GF Appropriations Base 7,087.8 7,281.0 6,913.9 7,180.1 7,611.0 21 Amounts Deemed Exempt from 6.0 Percent Limit 6.4 0.2 0.0 0.0 0.0 22 Medicaid Overexpenditures 25.7 0.0 0.0 0.0 0.0 23 Rebates and Expenditures - Based on Statutory Minimums 168.1 131.2 139.4 149.9 189.5 24 Reinbursement for Senior and Veterans Property Tax Exemption 79.8 85.2 91.4 97.6 103.4 25 Funds in Prior Year Excess Reserve to HUTF 166.1 28.7 0.0 0.0 0.0 26 Funds in Prior Year Excess Reserve to Capital Construction 83.1 14.4 0.0 0.0 0.0 27 Capital Construction Transfer (Based on Current Law+ FY 09-10 Request) 93.7 24.9 2.0 21.8 20.2 28 Estimated Federal Medical Assistance Percentage (FMAP) Changes	17	Bills Approved as Part of JBC Supplemental Package	0.0	(2.7)	0.0	0.0	0.0
20 Adjusted GF Appropriations Base 7,087.8 7,281.0 6,913.9 7,180.1 7,611.0 21 Amounts Deemed Exempt from 6.0 Percent Limit 6.4 0.2 0.0 0.0 0.0 22 Medicaid Overexpenditures 25.7 0.0 0.0 0.0 0.0 23 Rebates and Expenditures - Based on Statutory Minimums 168.1 131.2 139.4 149.9 189.5 24 Reimbursement for Senior and Veterans Property Tax Exemption 79.8 85.2 91.4 97.6 103.4 25 Funds in Prior Year Excess Reserve to HUTF 166.1 28.7 0.0 0.0 0.0 26 Funds in Prior Year Excess Reserve to Capital Construction 83.1 14.4 0.0 0.0 0.0 27 Capital Construction Transfer (Based on Current Law+ FY 09-10 Request) 93.7 24.9 2.0 21.8 20.2 28 Estimated Federal Medical Assistance Percentage (FMAP) Changes 0.0 (196.6) (302.7) (152.9) 0.0 30 Accounting Adjustments 22.0 0.0 0.0 0.0 0.0 31	18	Bills Approved as Part of JBC Long Bill Package	0.0	0.0	18.4	0.0	0.0
21 Amounts Deemed Exempt from 6.0 Percent Limit 6.4 0.2 0.0 0.0 0.0 22 Medicaid Overexpenditures 25.7 0.0 0.0 0.0 0.0 23 Rebates and Expenditures - Based on Statutory Minimums 168.1 131.2 139.4 149.9 189.5 24 Reimbursement for Senior and Veterans Property Tax Exemption 79.8 85.2 91.4 97.6 103.4 25 Funds in Prior Year Excess Reserve to HUTF 166.1 28.7 0.0 0.0 0.0 26 Funds in Prior Year Excess Reserve to Capital Construction 83.1 14.4 0.0 0.0 0.0 27 Capital Construction Transfer (Based on Current Law+ FY 09-10 Request) 93.7 24.9 2.0 21.8 20.2 28 Estimated Federal Medical Assistance Percentage (FMAP) Changes 0.0 (196.6) (302.7) (152.9) 0.0 29 Controlled Maintenance Trust Fund Transfer 0.0 0.0 0.0 0.0 0.0 31 TOTAL GF OBLIGATIONS 7,369.0 \$8,40.0 \$7,296.6 \$7,924.1 32 YEA	19	ADDITIONAL INCREASES/(REDUCTIONS)	0.0	(156.3)	(786.8)	(148.6)	0.0
22 Medicaid Overexpenditures 25.7 0.0 0.0 0.0 0.0 23 Rebates and Expenditures - Based on Statutory Minimums 168.1 131.2 139.4 149.9 189.5 24 Reimbursement for Senior and Veterans Property Tax Exemption 79.8 85.2 91.4 97.6 103.4 25 Funds in Prior Year Excess Reserve to HUTF 166.1 28.7 0.0 0.0 0.0 26 Funds in Prior Year Excess Reserve to Capital Construction 83.1 14.4 0.0 0.0 0.0 27 Capital Construction Transfer (Based on Current Law+ FY 09-10 Request) 93.7 24.9 2.0 21.8 20.2 28 Estimated Federal Medical Assistance Percentage (FMAP) Changes 0.0 (196.6) (302.7) (152.9) 0.0 29 Controlled Maintenance Trust Fund Transfer 0.0 0.0 0.0 0.0 0.0 30 Accounting Adjustments (22.0) 0.0 0.0 0.0 0.0 31 TOTAL GF OBLIGATIONS 7,369.0 \$4,84.0 \$7,296.6 \$7,924.1 32 YEAR END GF RESERVE <td>20</td> <td>Adjusted GF Appropriations Base</td> <td>7,087.8</td> <td>7,281.0</td> <td>6,913.9</td> <td>7,180.1</td> <td>7,611.0</td>	20	Adjusted GF Appropriations Base	7,087.8	7,281.0	6,913.9	7,180.1	7,611.0
23 Rebates and Expenditures - Based on Statutory Minimums 168.1 131.2 139.4 149.9 189.5 24 Reimbursement for Senior and Veterans Property Tax Exemption 79.8 85.2 91.4 97.6 103.4 25 Funds in Prior Year Excess Reserve to HUTF 166.1 28.7 0.0 0.0 0.0 26 Funds in Prior Year Excess Reserve to Capital Construction 83.1 14.4 0.0 0.0 0.0 27 Capital Construction Transfer (Based on Current Law+ FY 09-10 Request) 93.7 24.9 2.0 21.8 20.2 28 Estimated Federal Medical Assistance Percentage (FMAP) Changes 0.0 (196.6) (302.7) (152.9) 0.0 29 Controlled Maintenance Trust Fund Transfer 0.0 0.0 0.0 0.0 0.0 30 Accounting Adjustments (22.0) 0.0 0.0 0.0 0.0 31 TOTAL GF OBLIGATIONS 7,369.0 \$8,44.0 \$7,296.0 \$7,924.1 32 YEAR END GF RESERVE \$326.6 \$145.6 \$276.6 \$287.2 \$304.4 34 STATUTORY RESE	21	Amounts Deemed Exempt from 6.0 Percent Limit	6.4	0.2	0.0	0.0	0.0
24 Reimbursement for Senior and Veterans Property Tax Exemption 79.8 85.2 91.4 97.6 103.4 25 Funds in Prior Year Excess Reserve to HUTF 166.1 28.7 0.0 0.0 0.0 26 Funds in Prior Year Excess Reserve to Capital Construction 83.1 14.4 0.0 0.0 0.0 27 Capital Construction Transfer (Based on Current Law+ FY 09-10 Request) 93.7 24.9 2.0 21.8 20.2 28 Estimated Federal Medical Assistance Percentage (FMAP) Changes 0.0 (196.6) (302.7) (152.9) 0.0 29 Controlled Maintenance Trust Fund Transfer 0.0 0.0 0.0 0.0 0.0 30 Accounting Adjustments (22.0) 0.0 0.0 0.0 0.0 31 TOTAL GF OBLIGATIONS \$7,688.7 \$7,369.0 \$6,844.0 \$7,296.6 \$7,924.1 32 YEAR END GF RESERVE \$326.6 \$145.6 \$276.6 \$287.2 \$304.4 34 STATUTORY RESERVE (2.0 percent reserve for FY 2008-09) 283.5 145.6 276.6 287.2 304.4	22	Medicaid Overexpenditures	25.7	0.0	0.0	0.0	0.0
25 Funds in Prior Year Excess Reserve to HUTF 166.1 28.7 0.0 0.0 0.0 26 Funds in Prior Year Excess Reserve to Capital Construction 83.1 14.4 0.0 0.0 0.0 27 Capital Construction Transfer (Based on Current Law+ FY 09-10 Request) 93.7 24.9 2.0 21.8 20.2 28 Estimated Federal Medical Assistance Percentage (FMAP) Changes 0.0 (196.6) (302.7) (152.9) 0.0 29 Controlled Maintenance Trust Fund Transfer 0.0 0.0 0.0 0.0 0.0 30 Accounting Adjustments (22.0) 0.0 0.0 0.0 0.0 31 TOTAL GF OBLIGATIONS \$7,688.7 \$7,369.0 \$6,844.0 \$7,296.6 \$7,924.1 32 YEAR END GF RESERVE \$326.6 \$145.6 \$276.6 \$287.2 \$304.4 34 STATUTORY RESERVE (2.0 percent reserve for FY 2008-09) 283.5 145.6 276.6 287.2 304.4	23	Rebates and Expenditures - Based on Statutory Minimums	168.1	131.2	139.4	149.9	189.5
26 Funds in Prior Year Excess Reserve to Capital Construction 83.1 14.4 0.0 0.0 0.0 27 Capital Construction Transfer (Based on Current Law+ FY 09-10 Request) 93.7 24.9 2.0 21.8 20.2 28 Estimated Federal Medical Assistance Percentage (FMAP) Changes 0.0 (196.6) (302.7) (152.9) 0.0 29 Controlled Maintenance Trust Fund Transfer 0.0 0.0 0.0 0.0 0.0 30 Accounting Adjustments (22.0) 0.0 0.0 0.0 0.0 31 TOTAL GF OBLIGATIONS \$7,688.7 \$7,369.0 \$6,844.0 \$7,296.6 \$7,924.1 32 YEAR END GF RESERVE \$326.6 \$145.6 \$276.6 \$287.2 \$304.4 34 STATUTORY RESERVE (2.0 percent reserve for FY 2008-09) 283.5 145.6 276.6 287.2 304.4	24	Reimbursement for Senior and Veterans Property Tax Exemption	79.8	85.2	91.4	97.6	103.4
27 Capital Construction Transfer (Based on Current Law+ FY 09-10 Request) 93.7 24.9 2.0 21.8 20.2 28 Estimated Federal Medical Assistance Percentage (FMAP) Changes 0.0 (196.6) (302.7) (152.9) 0.0 29 Controlled Maintenance Trust Fund Transfer 0.0 0.0 0.0 0.0 0.0 30 Accounting Adjustments (22.0) 0.0 0.0 0.0 0.0 31 TOTAL GF OBLIGATIONS \$7,688.7 \$7,369.0 \$6,844.0 \$7,296.6 \$7,924.1 32 YEAR END GF RESERVE \$326.6 \$145.6 \$276.6 \$287.2 \$304.4 34 STATUTORY RESERVE (2.0 percent reserve for FY 2008-09) 283.5 145.6 276.6 287.2 304.4	25	Funds in Prior Year Excess Reserve to HUTF	166.1	28.7	0.0	0.0	0.0
28 Estimated Federal Medical Assistance Percentage (FMAP) Changes 0.0 (196.6) (302.7) (152.9) 0.0 29 Controlled Maintenance Trust Fund Transfer 0.0 0.0 0.0 0.0 0.0 30 Accounting Adjustments (22.0) 0.0 0.0 0.0 0.0 31 TOTAL GF OBLIGATIONS \$7,688.7 \$7,369.0 \$6,844.0 \$7,296.6 \$7,924.1 32 3 YEAR END GF RESERVE 33 YEAR END GF RESERVE (2.0 percent reserve for FY 2008-09) \$326.6 \$145.6 \$276.6 \$287.2 \$304.4	26	Funds in Prior Year Excess Reserve to Capital Construction	83.1	14.4	0.0	0.0	0.0
29 Controlled Maintenance Trust Fund Transfer 0.0 <	27	Capital Construction Transfer (Based on Current Law+ FY 09-10 Request)	93.7	24.9	2.0	21.8	20.2
30 Accounting Adjustments (22.0) 0.0 0.0 0.0 0.0 31 TOTAL GF OBLIGATIONS \$7,688.7 \$7,369.0 \$6,844.0 \$7,296.6 \$7,924.1 32 \$3 YEAR END GF RESERVE \$326.6 \$145.6 \$276.6 \$287.2 \$304.4 34 STATUTORY RESERVE (2.0 percent reserve for FY 2008-09) 283.5 145.6 276.6 287.2 304.4	28	Estimated Federal Medical Assistance Percentage (FMAP) Changes	0.0	(196.6)	(302.7)	(152.9)	0.0
31 TOTAL GF OBLIGATIONS \$7,688.7 \$7,369.0 \$6,844.0 \$7,296.6 \$7,924.1 32 33 YEAR END GF RESERVE \$326.6 \$145.6 \$276.6 \$287.2 \$304.4 34 STATUTORY RESERVE (2.0 percent reserve for FY 2008-09) 283.5 145.6 276.6 287.2 304.4	29	Controlled Maintenance Trust Fund Transfer	0.0	0.0	0.0	0.0	0.0
32 33 YEAR END GF RESERVE \$326.6 \$145.6 \$276.6 \$287.2 \$304.4 34 STATUTORY RESERVE (2.0 percent reserve for FY 2008-09) 283.5 145.6 276.6 287.2 304.4	30	Accounting Adjustments	(22.0)		0.0	0.0	
33 YEAR END GF RESERVE \$326.6 \$145.6 \$276.6 \$287.2 \$304.4 34 STATUTORY RESERVE (2.0 percent reserve for FY 2008-09) 283.5 145.6 276.6 287.2 304.4	31 TC	TAL GF OBLIGATIONS	\$7,688.7	\$7,369.0	\$6,844.0	\$7,296.6	\$7,924.1
34 STATUTORY RESERVE (2.0 percent reserve for FY 2008-09) 283.5 145.6 276.6 287.2 304.4	32						
\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \							\$304.4
35 MONEYS IN EXCESS OF STATUTORY GF RESERVE \$43.1 \$0.0 \$0.0 \$0.0 \$0.0		· •	283.5	145.6	276.6	287.2	304.4
	35 MO	ONEYS IN EXCESS OF STATUTORY GF RESERVE	\$43.1	\$0.0	\$0.0	\$0.0	\$0.0

Table 1 - Continued

	FY 07-08	FY 08-09	FY 09-10	FY 10-11	FY 11-12
36 Total Gross General Fund Revenues	\$7,742.9	\$6,931.3	\$6,833.2	\$7,318.1	\$8,030.2
37 Percent Gross General Fund Revenue Growth	2.7%	-10.5%	-1.4%	7.1%	9.7%
38					
39 Transfer to the State Education Fund	\$407.9	\$355.5	\$346.7	\$378.1	\$424.7
40					
41 Maximum Diversion to HUTF - (Sales + Use) * 10.355%	\$240.0	\$224.9	\$226.5	\$236.2	\$246.3
42 Amount Below Maximum Diversion	\$1.9	\$224.9	\$226.5	\$236.2	\$168.3
43					
44 Required TABOR Reserve	\$300.0	\$278.8	\$275.1	\$198.8	\$324.5
45					
46 GF Approp Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over)	\$7,119.9	\$7,281.2	\$6,913.9	\$7,180.1	\$7,611.0
Total Percent Growth (Including both items within 6 percent limit and exemptions)	6.5%	2.3%	-5.0%	3.9%	6.0%
48 GF Appropriations Base Available Growth	\$433.3	\$161.3	(\$367.2)	\$266.2	\$430.8
49					
50 Calculated 6.0 Percent Limit	\$7,087.8	\$7,547.1	\$7,718.0	\$7,328.8	\$7,611.0
51 Adjusted GF Appropriations Base	7,087.8	7,281.0	6,913.9	7,180.1	7,611.0
52 Over/(Under) 6.0 Percent Limit	\$0.0	(\$266.1)	(\$804.1)	(\$148.6)	\$0.0
53					
54 Year-End GF Reserve Percentage	4.6%	2.0%	4.0%	4.0%	4.0%
55					
56 Amount to Highway Users Tax Fund					
57 SB 97-1 Diversions	\$238.1	\$0.0	\$0.0	\$0.0	\$78.0
Funds in Prior Year Excess Reserve to HUTF	166.1	28.7	0.0	0.0	0.0
59 Total to Highway Users Tax Fund	\$404.2	\$28.7	\$0.0	\$0.0	\$78.0
60 Cumulative Total to Highway Users Tax Fund	\$924.0	\$952.8	\$952.8	\$952.8	\$1,030.8
61					
62 Rebates and Expenditures Include (from LCS Forecast)					
63 Cigarette Rebate	\$12.7	\$12.9	\$12.2	\$12.1	\$12.0
64 Old Age Pension	93.3	98.6	106.8	116.3	126.9
65 Aged Property Tax & Heating Credit	10.4	9.0	8.6	8.1	7.6
66 FPPA	38.8	4.2	4.2	4.2	29.5
Amendment 35 GFE Expenditures	1.0	1.0	0.9	0.9	0.9
68 Treasurer's Loans to School Districts (Off Budget Not in Long Bill)	11.9	5.5	6.7	8.3	12.6
69 Total Rebates and Expenditures	\$168.1	\$131.2	\$139.4	\$149.9	\$189.5

Table 2
General Fund Overview Based On Office of State Planning and Budgeting March 2009 Revenue Estimate (millions of dollars)

F	FY 07-08	FY 08-09	FY 09-10	FY 10-11	FY 11-12
1 Beginning GF Reserve	\$505.6	\$325.4	\$150.9	\$302.5	\$309.6
2 GF Nonexempt Revenues	6,573.5	6,964.5	7,375.6	7,883.8	8,307.1
3 GF Exempt Revenues	1,169.4	364.0	144.4	0.0	0.0
4 Transfers/Paybacks	0.1	0.0	0.0	0.0	0.0
5 Transfer to Older Americans Act	(5.8)	(8.8)	(10.9)	(10.9)	(10.9)
6 Cash Fund Transfers Approved by JBC	0.0	246.8	111.4	0.0	0.0
7 Policy Changes that Increase General Fund Revenues Approved by JBC	0.0	21.6	41.3	0.0	0.0
8 Confirmed Federal Stimulus Money - Not Including FMAP which is shown below	0.0	0.0	0.0	0.0	0.0
9 TABOR Surplus Liability	0.0	0.0	0.0	0.0	0.0
10 S.B., 97-1 Diversion	(238.1)	(117.8)	0.0	0.0	0.0
11 TOTAL GF AVAILABLE	\$8,004.7	\$7,795.7	\$7,812.7	\$8,175.4	\$8,605.8
12					
13 GF Obligations:					
14 GF Appropriations	\$7,087.8	\$7,519.2	\$7,682.3	\$8,018.2	\$8,204.0
15 Supplementals Approved by General Assembly	0.0	(71.2)	0.0	0.0	0.0
16 Supplementals Add-ons Included in Long Bill	0.0	(8.0)	0.0	0.0	0.0
17 Bills Approved as Part of JBC Supplemental Package	0.0	(2.7)	0.0	0.0	0.0
18 Bills Approved as Part of JBC Long Bill Package	0.0	0.0	18.4	0.0	0.0
19 ADDITIONAL INCREASES/(REDUCTIONS)	0.0	109.8	(136.3)	(278.6)	(230.8)
20 Adjusted GF Appropriations Base	7,087.8	7,547.1	7,564.4	7,739.6	7,973.2
21 Amounts Deemed Exempt from Six Percent Limit	6.4	0.2	0.0	0.0	0.0
22 Medicaid Overexpenditures	25.7	0.0	0.0	0.0	0.0
23 Rebates and Expenditures	173.8	142.1	155.1	159.7	190.0
24 Reimbursement for Senior and Veterans Property Tax Exemption	79.8	85.2	91.4	97.6	103.4
25 Funds in Prior Year Excess Reserve to HUTF	159.1	27.9	0.0	0.0	0.0
26 Funds in Prior Year Excess Reserve to Capital Construction	79.5	14.0	0.0	0.0	0.0
27 Capital Construction Transfer (Based on Current Law)	93.7	24.9	2.0	21.8	20.2
28 Estimated Federal Medical Assistance Percentage (FMAP) Changes	0.0	(196.6)	(302.7)	(152.9)	0.0
29 Controlled Maintenance Trust Fund Transfer	0.0	0.0	0.0	0.0	0.0
30 Accounting Adjustments	(26.5)	0.0	0.0	0.0	0.0
31 TOTAL GF OBLIGATIONS	\$7,679.3	\$7,644.8	\$7,510.2	\$7,865.8	\$8,286.9
32					
33 YEAR END GF RESERVE	\$325.4	\$150.9	\$302.5	\$309.6	\$318.9
34 STATUTORY RESERVE	283.5	150.9	302.6	309.6	318.9
35 MONEYS IN EXCESS OF STATUTORY GF RESERVE					

Table 2 - Continued

36 Total Gross General Fund Revenue Growth 7,742 g 3,738 g 37,00 g 8,30 g 34.0 g 5.0 g		FY 07-08	FY 08-09	FY 09-10	FY 10-11	FY 11-12
Sample S	36 Total Gross General Fund Revenues	\$7,742.9	\$7,328.5	\$7,520.0	\$7,883.8	\$8,307.1
Section Sect	37 Percent Gross General Fund Revenue Growth	2.7%	-5.4%	2.6%	4.8%	5.4%
Au Maximum Diversion to HUTF - (Sales + Use) * 10.355% \$240.0 \$221.0 \$237.3 \$247.2 \$258.8 \$248.0 \$19.3 \$103.4 \$237.3 \$247.2 \$258.8 \$248.0 \$19.3 \$103.4 \$237.3 \$247.2 \$258.8 \$248.0 \$19.3 \$103.4 \$237.3 \$247.2 \$258.8 \$248.0 \$249.0	38					
41 Martin Diversion to HUTF- (Sales+ Use)* 10.355% \$240.0 \$240.0 \$231.0 \$237.3 \$247.2 \$258.8 42 Mount Blow Maximum Diversion \$1.9 \$10.3 \$237.3 \$247.2 \$258.8 48 Required TABOR Reserve \$300.0 \$286.9 \$296.1 \$311.9 \$332.0 45 Percent Growth (Including exemptions) 6.5% 6.0% 0.2% \$2.3% \$324.0 46 PApprop Base (Adj GF approp base + K-12 Capital+ Amt Deemed Exempt + Medical Owner of Growth (Including exemptions) 6.5% 6.0% 0.2% \$2.3% \$320.0 47 Percent Growth (Including exemptions) 6.5% 6.0% 0.2% 2.3% \$230.0 48 Justed 6.0 Percent Limit \$7,087.8 \$7,547.1 \$500.0 \$800.1 \$81.0 \$1,000.0 \$200.0<	39 Transfer to the State Education Fund	\$407.9	\$390.2	\$390.0	\$411.7	\$435.4
42 Amount Below Maximum Diversion \$1,00 \$1,00 \$2,00 \$2,00 \$2,00 \$2,00 \$2,00 \$2,00 \$2,00 \$2,00 \$2,00 \$2,00 \$2,00 \$2,00 \$2,00 \$2,00	40					
48 Required TABOR Reserve \$3000 \$286.9 \$296.1 \$311.9 \$332.9 44 Required TABOR Reserve \$3000 \$286.9 \$296.1 \$311.9 \$332.9 45 FApprop Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over) \$7,119.9 \$7,547.3 \$7,564.4 \$7,39.6 \$7,973.2 47 Percent Growth (Including exemptions) 6.5% 6.0% 0.2% 2.3% 30.0% 48 GF Appropriations Base Available Growth \$333.2 \$427.1 \$17.0 <td>41 Maximum Diversion to HUTF - (Sales + Use) * 10.355%</td> <td>\$240.0</td> <td>\$221.2</td> <td>\$237.3</td> <td>\$247.2</td> <td>\$258.8</td>	41 Maximum Diversion to HUTF - (Sales + Use) * 10.355%	\$240.0	\$221.2	\$237.3	\$247.2	\$258.8
44 Required TABOR Reserve \$300. \$286. \$296. \$311.0 \$332.0 45 February Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medical Orole \$7,119.0 \$7,547.3 \$7,564.0 \$7,973.0 \$7,973.0 \$7,973.0 \$7,973.0 \$7,973.0 \$7,973.0 \$7,973.0 \$7,973.0 \$1,973.0 <	42 Amount Below Maximum Diversion	\$1.9	\$103.4	\$237.3	\$247.2	\$258.8
46 FApprop Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over)	43					
46 GF Approp Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over) \$7,119,9 \$7,547,3 \$7,564,4 \$7,739,6 \$7,973,2 47 Percent Growth (Including exemptions) 6.5% 6.0% 0.2% 2.3% 30.30 48 GF Appropriations Base Available Growth 84333 \$427.4 \$17.1 \$23.6 49 Used of Appropriations Base Available Growth \$7,087.8 \$7,547.1 \$8,001.1 \$8,204.0 51 Adjusted GF Appropriations Base 7,087.8 \$7,547.1 \$8,001.1 \$7,932.0 \$8,204.0 51 Adjusted GF Appropriations Base 7,087.8 \$7,547.1 \$8,001.1 \$7,932.0 \$8,204.0 51 Adjusted GF Appropriations Base 80.0 \$0.0 \$43.5 \$2,732.0 \$1,932.0 \$1,932.0 \$2,932.0 \$2,932.0 \$1,932.0 \$2,932.0 <t< td=""><td>44 Required TABOR Reserve</td><td>\$300.0</td><td>\$286.9</td><td>\$296.1</td><td>\$311.9</td><td>\$332.9</td></t<>	44 Required TABOR Reserve	\$300.0	\$286.9	\$296.1	\$311.9	\$332.9
47 Percent Growth (Including exemptions) 6.5% 6.0% 0.2% 2.3% 3.0% 48 GF Appropriations Base Available Growth \$433.3 \$427.4 \$17.1 \$175.3 \$233.6 49 50 Calculated 6.0 Percent Limit \$7,087.8 \$7,547.1 \$8,000.1 \$8,018.2 \$8,204.0 51 Adjusted GF Appropriations Base 7,087.8 7,547.1 7,564.4 7,739.0 7,973.2 52 Over/(Under) 6.0 Percent Limit \$0.0 \$0.0 \$643.8 \$2,789.0 \$238.0 53 Vear-End GF Reserve Percentage 4.6% 2.0% 4.0% 4.0% 2.0% 4.0% 4.0% 2.0% 4.0% 4.0% 4.0% 2.0% 4.0% 4.0% 2.0% 4.0%	45					
48 GF Appropriations Base Available Growth \$433.3 \$427.4 \$17.1 \$175.5 \$233.6 49 \$7,087.8 \$7,547.1 \$8,000.1 \$8,010.2 \$8,204.0 50 Adjusted GF Appropriations Base 7,087.8 7,547.1 7,564.4 7,739.0 7,973.2 51 Adjusted GF Appropriations Base 80.0 \$80.0 \$245.0 7,973.2 52 Over/Under) 6.0 Percent Limit \$0.0 \$0.0 \$435.8 \$278.0 \$238.0 53 Vear-End GF Reserve Percentage 4.6% 2.0% 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4.0 <td< td=""><td>46 GF Approp Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over)</td><td>\$7,119.9</td><td>\$7,547.3</td><td>\$7,564.4</td><td>\$7,739.6</td><td>\$7,973.2</td></td<>	46 GF Approp Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over)	\$7,119.9	\$7,547.3	\$7,564.4	\$7,739.6	\$7,973.2
A S S S S S S S S S	47 Percent Growth (Including exemptions)	6.5%	6.0%	0.2%	2.3%	3.0%
50 Calculated 6.0 Percent Limit \$7,087.8 \$7,547.1 \$8,000.1 \$8,018.2 \$8,018.2 \$8,018.2 \$8,018.2 \$8,018.2 \$8,018.2 \$8,018.2 \$8,018.2 \$8,018.2 \$8,018.2 \$8,018.2 \$8,018.2 \$8,018.2 \$1,021.2 <th< td=""><td>48 GF Appropriations Base Available Growth</td><td>\$433.3</td><td>\$427.4</td><td>\$17.1</td><td>\$175.3</td><td>\$233.6</td></th<>	48 GF Appropriations Base Available Growth	\$433.3	\$427.4	\$17.1	\$175.3	\$233.6
51 Adjusted GF Appropriations Base 7,087.8 7,547.1 7,564.4 7,799.6 7,973.6 52 Over/(Under) 6.0 Percent Limit \$0.0 \$0.0 \$435.8 \$(230.8) 53 Over/(Under) 6.0 Percent Limit \$0.0 \$0.0 \$(435.8) \$(238.6) 54 Vear-End GF Reserve Percentage 4.6% 2.0% 4.0% 4.0% 4.0% 54 Vear-End GF Reserve Percentage \$4.6% 2.0% 4.0% 4.0% 4.0% 55 Vear-End GF Reserve Percentage \$238.1 \$117.8 \$0.0 4.0% 4.0% 56 Amount to Highway Users Tax Fund \$238.1 \$117.8 \$0.0 \$0.0 \$0.0 57 SB 97-1 Diversions \$238.1 \$117.8 \$0.0 \$0.0 \$0.0 58 Funds in Prior Year Excess Reserve to HUTF \$397.2 \$145.7 \$0.0 \$0.0 \$0.0 50 Cumulative Total to Highway Users Tax Fund \$917.0 \$1,062.7 \$1,062.7 \$1,062.7 \$1,062.7 \$1,062.7 \$1,062.7 \$1,062.7 \$1,062.7 \$1,062.7 \$1,062.7 \$1,062.7 \$1,062.7 \$1,062.7 \$1,062.7 \$1,062.7 \$1,062.7 \$1,062.7 \$1,	49					
52 Over/(Under) 6.0 Percent Limit \$0.0 \$0.0 \$3.0 \$23.0	50 Calculated 6.0 Percent Limit	\$7,087.8	\$7,547.1	\$8,000.1	\$8,018.2	\$8,204.0
53 Secure Percentage 4.6% 2.0% 4.0% 8.0%<	V 11 1				7,739.6	
54 Year-End GF Reserve Percentage 4.6% 2.0% 4.0% 4.0% 4.0% 55 55 56 Amount to Highway Users Tax Fund \$238.1 \$117.8 \$0.0 \$0.0 \$0.0 58 Funds in Prior Year Excess Reserve to HUTF 159.1 27.9 0.0 0.0 0.0 59 Total to Highway Users Tax Fund \$3397.2 \$145.7 \$0.0 \$0.0 \$0.0 60 Cumulative Total to Highway Users Tax Fund \$917.0 \$1,062.7 \$1,062.	52 Over/(Under) 6.0 Percent Limit	\$0.0	\$0.0	(\$435.8)	(\$278.6)	(\$230.8)
55 56 Arrount to Highway Users Tax Fund 57 SB 97-1 Diversions \$238.1 \$117.8 \$0.0 \$0.0 \$0.0 58 Funds in Prior Year Excess Reserve to HUTF 159.1 27.9 0.0 0.0 \$0.0 59 Total to Highway Users Tax Fund \$397.2 \$145.7 \$0.0 \$0.0 \$0.0 60 Umulative Total to Highway Users Tax Fund \$917.0 \$1,062.7	53					
56 Arount to Highway Users Tax Fund 57 SB 97-1 Diversions \$238.1 \$117.8 \$0.0 \$0.0 \$0.0 58 Funds in Prior Year Excess Reserve to HUTF 159.1 27.9 0.0 0.0 0.0 59 Total to Highway Users Tax Fund \$397.2 \$145.7 \$0.0 \$0.0 \$0.0 60 Umulative Total to Highway Users Tax Fund \$917.0 \$1,062.7 \$1,06	54 Year-End GF Reserve Percentage	4.6%	2.0%	4.0%	4.0%	4.0%
57 SB 97-1 Diversions \$238.1 \$117.8 \$0.0 \$0.0 \$0.0 58 Funds in Prior Year Excess Reserve to HUTF 159.1 27.9 0.0 0.0 0.0 59 Total to Highway Users Tax Fund \$397.2 \$145.7 \$0.0 \$0.0 \$0.0 60 Cumulative Total to Highway Users Tax Fund \$917.0 \$1,062.7 <t< td=""><td>55</td><td></td><td></td><td></td><td></td><td></td></t<>	55					
58 Funds in Prior Year Excess Reserve to HUTF 159.1 start or Highway Users Tax Fund \$397.2 start or Highway Users Tax Fund \$1062.7 start or Highway Users	56 Amount to Highway Users Tax Fund					
59 Total to Highway Users Tax Fund \$397.2 \$145.7 \$0.0 \$0.0 \$0.0 60 Cumulative Total to Highway Users Tax Fund \$917.0 \$1,062.7 \$10.8 \$10	57 SB 97-1 Diversions	\$238.1	\$117.8	\$0.0	\$0.0	\$0.0
60 Cumulative Total to Highway Users Tax Fund \$917.0 \$1,062.7 \$1,						
61 62 Rebates and Expenditures Include (from OSPB Forecast) 63 Cigarette Rebate \$12.7 \$12.5 \$11.5 \$10.8 \$10.3 64 Old Age Pension 99.0 108.9 122.0 126.4 131.0 65 Aged Property Tax & Heating Credit 10.4 10.2 10.4 10.5 10.6 66 FPPA 38.8 4.0 4.0 4.0 29.3 67 Treasurer's Loans to School Districts (Off Budget Not in Long Bill) 11.9 5.5 6.2 7.0 7.8 68 Amendment 35 General Fund Expenditure 1.0 1.0 1.0 1.0 1.0	59 Total to Highway Users Tax Fund	\$397.2	\$145.7	\$0.0	\$0.0	\$0.0
62 Rebates and Expenditures Include (from OSPB Forecast) 63 Cigarette Rebate \$12.7 \$12.5 \$11.5 \$10.8 \$10.3 64 Old Age Pension 99.0 108.9 122.0 126.4 131.0 65 Aged Property Tax & Heating Credit 10.4 10.2 10.4 10.5 10.6 66 FPPA 38.8 4.0 4.0 4.0 29.3 67 Treasurer's Loans to School Districts (Off Budget Not in Long Bill) 11.9 5.5 6.2 7.0 7.8 68 Amendment 35 General Fund Expenditure 1.0 1.0 1.0 1.0 1.0	60 Cumulative Total to Highway Users Tax Fund	\$917.0	\$1,062.7	\$1,062.7	\$1,062.7	\$1,062.7
63 Cigarette Rebate \$12.7 \$12.5 \$11.5 \$10.8 \$10.3 64 Old Age Pension 99.0 108.9 122.0 126.4 131.0 65 Aged Property Tax & Heating Credit 10.4 10.2 10.4 10.5 10.6 66 FPPA 38.8 4.0 4.0 4.0 29.3 67 Treasurer's Loans to School Districts (Off Budget Not in Long Bill) 11.9 5.5 6.2 7.0 7.8 68 Amendment 35 General Fund Expenditure 1.0 1.0 1.0 1.0 1.0	61					
64 Old Age Pension 99.0 108.9 122.0 126.4 131.0 65 Aged Property Tax & Heating Credit 10.4 10.2 10.4 10.5 10.6 66 FPPA 38.8 4.0 4.0 4.0 29.3 67 Treasurer's Loans to School Districts (Off Budget Not in Long Bill) 11.9 5.5 6.2 7.0 7.8 68 Amendment 35 General Fund Expenditure 1.0 1.0 1.0 1.0 1.0	62 Rebates and Expenditures Include (from OSPB Forecast)					
65 Aged Property Tax & Heating Credit 10.4 10.2 10.4 10.5 10.6 66 FPPA 38.8 4.0 4.0 4.0 29.3 67 Treasurer's Loans to School Districts (Off Budget Not in Long Bill) 11.9 5.5 6.2 7.0 7.8 68 Amendment 35 General Fund Expenditure 1.0 1.0 1.0 1.0 1.0	<u> </u>					
66 FPPA 38.8 4.0 4.0 4.0 29.3 67 Treasurer's Loans to School Districts (Off Budget Not in Long Bill) 11.9 5.5 6.2 7.0 7.8 68 Amendment 35 General Fund Expenditure 1.0 1.0 1.0 1.0 1.0	64 Old Age Pension	99.0	108.9		126.4	131.0
67 Treasurer's Loans to School Districts (Off Budget Not in Long Bill) 11.9 5.5 6.2 7.0 7.8 68 Amendment 35 General Fund Expenditure 1.0 1.0 1.0 1.0 1.0 1.0	· · · ·					
68 Amendment 35 General Fund Expenditure 1.0 1.0 1.0 1.0 1.0						
	, ,					
69 Total Rebates and Expenditures \$173.8 \$142.1 \$155.1 \$159.7 \$190.0						
	69 Total Rebates and Expenditures	\$173.8	\$142.1	\$155.1	\$159.7	\$190.0

Table 3
Comparison of LCS Forecast and OSPB Forecast

		FY 07-08	FY 08-09	FY 09-10	FY 10-11	FY 11-12
1	GF Non Exempt Revenues:					
2	LCS	6,573.5	6,839.0	6,833.2	6,763.1	6,981.8
3	OSPB	6,573.5	6,964.5	7,375.6	7,883.8	8,307.1
4	Difference (positive number indicates LCS higher than OSPB)	0.0	(125.5)	(542.4)	(1,120.7)	(1,325.3)
5						
6	GF Exempt Revenues:					
7	LCS	1,169.4	92.3	0.0	555.0	1,048.4
8	OSPB	1,169.4	364.0	144.4	0.0	0.0
9	Difference (positive number indicates LCS higher than OSPB)	0.0	(271.7)	(144.4)	555.0	1,048.4
10						
11	Total Gross GF Revenues:					
12	LCS	7,742.9	6,931.3	6,833.2	7,318.1	8,030.2
13	OSPB	7,742.9	7,328.5	7,520.0	7,883.8	8,307.1
14	Difference (positive number indicates LCS higher than OSPB)	0.0	(397.2)	(686.8)	(565.7)	(276.9)
15						
16	Percent Gross General Fund Revenue Growth:					
17	LCS	2.7%	-10.5%	-1.4%	7.1%	9.7%
18	OSPB	2.7%	-5.4%	2.6%	4.8%	5.4%
19	Difference (positive number indicates LCS higher than OSPB)	0.0%	-5.1%	-4.0%	2.3%	4.4%
20						
21	TABOR Surplus Liability:					
22	LCS	0.0	0.0	0.0	0.0	0.0
23	OSPB	0.0	0.0	0.0	0.0	0.0
24	Difference (positive number indicates LCS higher than OSPB)	0.0	0.0	0.0	0.0	0.0
25						
26	Adjusted GF Appropriations Base:	5 00 5 0	5.001.0		7 400 4	7 (11 0
27	LCS	7,087.8	7,281.0	6,913.9	7,180.1	7,611.0
28	OSPB	7,087.8	7,547.1	7,564.4	7,739.6	7,973.2
29	Difference (positive number indicates LCS higher than OSPB)	0.0	(266.1)	(650.4)	(559.5)	(362.3)
30	CD OT 1 D' ' HITTE					
31	SB 97-1 Diversion to HUTF:	220.1	0.0	0.0	0.0	70.0
32	LCS	238.1	0.0	0.0	0.0	78.0
33 34	OSPB Difference (positive number indicates LCS higher than OSPB)	238.1	(117.8)	0.0	0.0	78.0
	Difference (positive number indicates LCS nigher than OSFB)	0.0	(117.6)	0.0	0.0	78.0
35	Funds in Prior Year Excess Reserve to HUTF:					
36 37	LCS	166.1	28.7	0.0	0.0	0.0
38	OSPB	159.1	27.9	0.0	0.0	0.0
39	Difference (positive number indicates LCS higher than OSPB)	7.1	0.8	0.0	0.0	(0.0)
40	Difference (positive number indicates Les ingher than OSI B)		0.0	0.0	0.0	(0.0)
41	Total Funds to HUTF:					
42	LCS	404.2	28.7	0.0	0.0	78.0
43	OSPB	397.2	145.7	0.0	0.0	0.0
44	Difference (positive number indicates LCS higher than OSPB)	7.1	(117.0)	0.0	0.0	78.0
45			(22,10)			
46	Funds in Prior Year Excess Reserve to Capital Construction Fund:					
47	LCS	83.1	14.4	0.0	0.0	0.0
48	OSPB	79.5	14.0	0.0	0.0	0.0
49	Difference (positive number indicates LCS higher than OSPB)	3.5	0.4	0.0	0.0	(0.0)
50	4					(***)
51	Capital Construction Transfer					
52	LCS	93.7	24.9	2.0	21.8	20.2
53	OSPB	93.7	24.9	2.0	21.8	20.2
54	Difference (positive number indicates LCS higher than OSPB)	0.0	0.0	0.0	0.0	0.0
	- -					

Table 4
Summary of FY 2007-08 and FY 2008-09 General Fund Appropriations and FY 2009-10 General Fund Actions Taken by JBC UPDATED for Preliminary JBC Actions During Figure Setting

11 12 13 14 15 16 17 18 19 20	Departments Agriculture Corrections Education Governor Health Care Policy Higher Education Human Services Judicial Labor Labor Labor Law Legislature Local Affairs Military Affairs Natural Resources Personnel Public Health Public Safety Regulatory Agencies Revenue State Transportation	FY 2007-08 Current Appropriation Adjusted for JBC Changes \$7,325,509 624,606,171 3,023,327,981 17,294,433 1,455,998,255 747,717,300 649,483,006 299,604,040 0,8,675,523 32,740,151 10,989,371 5,530,793 30,258,368 11,439,122 23,932,469 73,311,297 1,416,831 95,291,960	FY 2008-09 Current Appropriation Adjusted for JBC Supplemental Changes and Supplemental Package Bills \$7,223,168 \$671,040,199 \$3,113,407,229 \$13,443,436 \$1,580,930,726 \$782,937,855 \$678,719,298 \$325,942,329 \$0 \$8.855,044 \$34,889,177 \$12,352,639 \$5,685,713 \$31,057,499 \$5,784,722 \$26,586,357 \$79,735,441 \$1,465,862 \$100,286,552 \$0	FY 2008-09 Add- on Changes in the FY 2009-10 S0 (4,091,942) 26,562 0 0,7,444,923) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	FY 2008-09 Appropriation Adjusted for Long Bill Addons 57,223,168 666,948,257 3,113,433,791 13,443,436 1.584,368,497 782,937,855 671,274,375 325,942,329 0 8.855,044 34,889,177 12,352,639 5,685,713 31,057,499 5,784,722 26,586,357 79,735,441 1,465,862 100,286,552	FY 2008-09 Separate Bills \$0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Bills \$7,223,168		FY 2009-10 Separate Bills Considered Part of JBC Long Bill Package and Statutory Appropriations \$0 2,403,613 0 0 (16,566,265) 111,600 0 0 32,473,632 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	FY 2009-10 Operating Base Total Appropriation \$7,286,514 691,341,467 3,256,112,671 12,321,171 1,657,980,347 758,907,158 677,751,916 339,920,639 0 10,068,567 35,162,475 12,330,129 5,903,249 30,185,493 6,385,830 27,798,946 83,502,481 1,681,478 92,710,446 0 0	FY 2009-10 Operating Base as Approved by JBC Compared to FY 2008-09 Final Revised Appropriation \$63,346 24,393,210 142,678,880 (1,122,265) 73,611,850 (24,030,697) 6,477,541 13,978,310 0 1,213,523 273,298 (22,510) 217,536 (872,006) 601,108 1,212,589 3,767,040 215,616 (7,576,106)	Percent 0.88% 3.66% 4.58% 4.58% 4.65% 4.09% 4.29% 0.18% 3.83% -2.81% 10.39% 4.56% 4.72% 4.72% 14.71% -7.55% n/a
22	Treasury Capital Construction Fund Controlled Maintenance	114,153,460 6,642,921 489,318	\$86,966,576 \$0 \$249,261	0 0	86,966,576 0 249,261	0	86,966,576 0 249,261	117,654,800 0 0	(25,321,079) 0 0	92,333,721 0 0	5,367,145 0 (249,261)	6.17% n/a n/a
25 26	Total	\$7,240,228,279	\$7,567,559,083	(\$8,072,532)		\$0	·	7,806,583,197	(6,898,499)	7,799,684,698	240,447,408	3.18%
27	Total	\$1,240,220,217	\$7,507,557,005	(ψ0,072,332)	\$7,557,400,551	40	\$7,559,400,551	7,000,303,177	(0,070,477)	1,177,004,070	240,447,400	3.1070
28												
29	Amounts Deemed Exempt from 6.0 Percent Limit	\$6,407,629					\$241,158 \$121,834,623			117,349,912		
30 31	Rebates and Expenditures	\$146,001,510]				\$121,834,623	1		117,349,912		
32	Amount Subject to 6.0 Percent Limit	\$7,087,819,140					\$7,437,410,770			7,682,334,786		
33	Amount Subject to 6.0 Percent Limit in Sups											
34	Amount Subject to 6.0 Percent Limit in Bills											
35 36	Medicaid Overexpenditures	\$25,720,415	<u> </u>					1				
37	incurant overexpenditures	923,720,113				FY 2007-08 Base	7,119,947,184		FY 2008-09 Base	7,437,651,928		
38						Calc FY 08-09 Base	7,547,144,015		Calc FY 09-10 Base	7,883,911,044		
39 40						FY 08-09 JBC amt	7,437,410,770		FY 09-10 JBC amt	7,682,334,786		
40						r i 08-09 JBC amt	7,437,410,770		r 1 09-10 JBC amt	7,082,334,786		
42						(Over)/under limit	109,733,245		(Over)/under limit	<u>201,576,258</u>		
43]									

Table 5
Bills that Impact JBC Budget Balancing for FY 2008-09 and FY 2009-10
UPDATED for Preliminary JBC Actions During Figure Setting

	Bill No.	Department		FY 20	008-09 Impact			FY 2009-10 Impact				
		_	GF	CF	RF	FF	Total	GF	CF	RF	FF	Total
1 Title:												
2 Bills Included in JBC Supplemental Package - Subject to 6 Percent Limit:												
3 Repeal AppropTeacher Comp Grant Program	SB 09-213	Education	0	(1,000,000)	0	0	(1,000,000)	0	0	0	0	0
4 Repeal Appropriation Teacher Recruitment	SB 09-214	Education	0	(1,156,997)	0		(1,156,997)	0	0	0	0	0
5 Changes to the School Finance Act	SB 09-215	Education	154,561	(5,495,616)	1,693,510	0	(3,647,545)	0	0	0	0	0
6 Repeal Inmate Assistance Grant Program (SB 08-7)	SB 09-209	HCPF	(1,000)	0	0	(1,000)	(2,000)	0	0	0	0	0
7 Provide Discount Prescription Drug Info (Sponsor = Sen Boyd)	SB 09-132	HCPF	6,655	(3,931,345)	0	6,654	(3,918,036)	0	0	0	0	0
8 Delay CHP+ Eligibility Expansion	SB 09-211	HCPF	0	(1,105,651)	(9,145)	(2,036,370)	(3,151,166)	0	0	0	0	0
9 Delay Child Welfare Mental Health Pilot	SB 09-207	Human Services	(2,100,169)	0	0	0	(2,100,169)	0	0	0	0	0
10 Repeal Wait List Navigator Pilot (HB 08-1031)	SB 09-206	Human Services	(500,000)				(500,000)	0	0	0	0	0
11 Repeal Inmate Assistance Grant Program (SB 08-7)	SB 09-209	Human Services	(279,000)				(279,000)	0	0	0	0	0
12 Increase Cash Funds Div Water Resources	SB 09 216	Nat. Resources	0	0	0	0	0	0	0	0	0	0
13 Subtotal Bills Approved as Part of JBC Supp. Package - 6 Percent Limit			(2,718,953)	(12,689,609)	1,684,365	(2,030,716)	(15,754,913)	0	ō	ō	ō	ō
14												
15 Bills Included in JBC Long Bill Package - Subject to 6 Percent Limit:												
Old Age Pension Bill	SB 09-???	HCPF	0	0	0	0	0	(6,000,000)	6,000,000	0	0	0
Nursing Facility Bill	SB 09-???	HCPF	0	0	0	0	0	(7,181,406)	0	0	0	(7,181,406)
Breast and Cervical Cancer Treatment Fund	SB 09-???	HCPF	0	0	0	0	0	(884,859)	884,859	0	0	0
Tobacco Master Settlement Bill	SB 09-???	HCPF	0	0	0	0	0	(2,500,000)	3,500,000	0	0	1,000,000
16 Prevasively Sectarian Institutions (Todd/Bacon)	HB 09-1267	Higher Ed	0	0	0	0	0	111,600	0	0	0	111,600
17 Legislative Appropriation Bill	SB 09-224	Legislature	0	30,000	0	0	30,000	32,473,632	223,640	803,816	0	33,501,088
18		Ü										
19												
20 Subtotal Bills Approved as Part of JBC Package - 6 Percent Limit			0	30,000	0	0	30,000	16,018,967	10,608,499	803,816	0	27,431,282
21												
22 Bills Included in JBC Package - Not Subject to 6 Percent Limit:												
23 State Assistance to Old Hire FPPA Plans	SB 09-227	Treasury	(25,321,079)	0	0	0	(25,321,079)	(25,321,079)	0	0	0	(25,321,079)
24 Change FY 08-09 Emergency Reserve Designation	SB 09-204	LB Headnotes	0	0	0	0	(23,321,079)	0	0	0	0	(25,521,677)
25	55 07 20 .	LD Headnotes	0	0	0	0	0	0	0	0	<u>0</u>	0
26 Subtotal Bills Approved as Part of JBC Package - Not 6 Percent Limit			(25,321,079)	ö	Ö	<u> </u>	(25,321,079)	(25,321,079)	Ö	ö	ö	(25,321,079)
27			(20,021,077)	Ü	· ·	· ·	(20,021,077)	(20,021,077)	v	· ·	Ü	(20,021,077)
28 Five Year Statutory Appropriations for the Department of Corrections	N/A	Corrections	0	0	0	0	0	2,403,613	0	0	0	2,403,613
29	1011	Corrections	Ü	· ·	v	· ·	ŭ	2,100,010	· ·	Ü	· ·	2,100,010
30 Total			(28,040,032)	(12,659,609)	1,684,365	(2,030,716)	(41,045,992)	(6,898,499)	10,608,499	803,816	0	4,513,816
31			(20,040,032)	(12,007,007)	1,004,000	(2,050,710)	(11,040,772)	(0,070,477)	20,000,777	000,010	v	4,010,010
**	<u> </u>											

Table 6 Cash Fund Actions that Impact JBC Budget Balancing for FY 2008-09 and FY 2009-10 UPDATED for Preliminary JBC Action During Figure Setting

	Bill No.	Department			9 Revenue Impact					009-10 Impact		
The state of the s			GF	CF	RF F	F	Total	GF	CF	RF	FF	Total
Title: Cash Transfers Included in JBC Package:												
Augment FY 2008-09 General Fund Revenues:												
Major Medical Insurance Fund	SB 09-208	Labor	69,500,000	0	0	0	69,500,000	0	0	0	0	
Major Medical Insurance Fund Higher Education Maintenance and Reserve Fund	SB 09-208 SB 09-208		33,700,000	0	0	0	33,700,000	0	0	0	0	0
Subsequent Injury Fund	SB 09-208 SB 09-208	Capital Constr. Labor	26,500,000	0	0	0	26,500,000	0	0	0	0	0
Perpetual Base Account of the Severance Tax Trust Fund	SB 09-208	Natural Resources	20,000,000	0	0	0	20,000,000	0	0	0	0	0
Workers Compensation Cash Fund	SB 09-208	Labor	15,700,000	0	0	0	15,700,000	0	0	0	0	0
Hazardous Substance Response Fund	SB 09-208	Public Health	17,468,517	0	0	0	17,468,517	0	0	0	0	0
CWCB Construction Fund	SB 09-208	Natural Resources	10,250,000	0	0	0	10,250,000	0	0	0	0	0
Breast and Cervical Cancer Treatment Fund	SB 09-208	HCPF	0	0	0	0	10,250,000	0	0	0	0	0
Employment Support Fund	SB 09-208	Labor	5,000,000	0	0	0	5,000,000	0	0	0	0	0
Short Term Innovative Health Program Grant Fund	SB 09-208	Public Health	4,352,319	0	0	0	4,352,319	0	0	0	0	0
Contingency Reserve Fund	SB 09-208	Education	3,082,452	0	0	0	3,082,452	0	0	0	0	0
State Infrastructure Bank	SB 09-208	Transportation	3,000,000	0	0	0	3,000,000	0	0	0	0	0
Capitol Complex Facilities Fund	SB 09-208	Personnel	2,300,000	0	0	0	2,300,000	0	0	0	0	0
Department of State Cash Fund	SB 09-208	State	2,175,000	0	0	0	2,175,000	0	0	0	0	0
State Rail Bank Fund	SB 09-208	Transportation	1,543,937	0	0	0	1,543,937	0	0	0	0	0
Traumatic Brain Injury Trust Fund	SB 09-208	Human Services	0	0	0	0	0	0	0	o o	0	0
Court Security Cash Fund	SB 09-208	Judicial	1,500,000	0	0	0	1.500.000	0	0	0	0	0
Recycling Resources Economic Opportunity Fund	SB 09-208	Public Health	1,500,000	0	0	0	1,500,000	0	0	0	0	0
Motor Fleet Management Fund	SB 09-208	Personnel	1,000,000	0	0	0	1,000,000	0	0	0	0	0
Local Government Limited Gaming Impact Fund	SB 09-208	Local Affairs	950,000	0	0	0	950,000	0	0	0	0	0
State Commission on Judicial Performance Cash Fund	SB 09-208	Judicial	900,000	0	0	0	900,000	0	0	0	0	0
Water Quality Improvement Fund	SB 09-208	Public Health	700,000	0	0	0	700,000	0	0	0	0	0
Notary Administration Cash Fund	SB 09-208	State	575,000	0	0	0	575,000	0	0	0	0	0
Health Care Services Fund	SB 09-208	HCPF	500,000	0	0	0	500,000	0	0	0	0	0
Drug Offender Treatment Fund	SB 09-208	Judicial	350,000	0	0	0	350,000	0	0	0	0	0
Medical Marijuana Program Cash Fund	SB 09-208	Public Health	258,735	0	0	0	258,735	0	0	0	0	0
Offender Services Fund	SB 09-208	Judicial	250,000	0	0	0	250,000	0	0	0	0	0
Offender Mental Health Fund	SB 09-208	Human Services	246,350	0	0	0	246,350	0	0	0	0	0
Tobacco Programs Cash Fund	SB 09-208	Public Health	240,619	0	0	0	240,530	0	0	0	0	0
Family-friendly Court Program Cash Fund	SB 09-208	Judicial	200,000	0	0	0	200,000	0	0	0	0	0
Drug Offender Surcharge Fund	SB 09-208	Judicial	151,341	0	0	0	151,341	0	0	0	0	0
Alcohol and Drug Abuse Community Prevention Fund	SB 09-208	Human Services	61,186	0	0	0	61.186	0	0	0	0	0
Dispute Resolution Fund	SB 09-208	Judicial	32,500	0	0	0	32,500	0	0	0	0	0
Youth Mentoring Services Cash Fund	SB 09-208	Public Health	11,561	0	0	0	11,561	0	0	0	0	0
Student Dropout Prevention and Intervention Cash Fund	SB 09-208	Public Health	11,057	0	0	0	11,057	0	0	0	0	0
Guardian Ad Litem Fund	SB 09-208	Judicial	8.000	0	0	0	8,000	0	0	0	0	0
Stroke Prevention and Treatment Cash Fund	SB 09-208	Public Health	4,045	0	0	0	4,045	0	0	0	0	0
Cathode Ray Cash Fund	SB 09-208	Public Health	2,332	0	0	0	2,332	0	0	0	0	0
Streptococcus Cash Fund	SB 09-208	Public Health	2,332	0	0	0	2,332	0	0	0	0	0
Summary of Augment FY 2008-09 General Fund	3B 09-206	rublic ricalul	224,024,960	0	0	0	224,024,960	0	0	0	0	0
Summary of Augment F 1 2008-09 General Fund			224,024,900	U	U	U	224,024,960	U	U	U	U	U
Augment FY 2009-10 General Fund Revenues:												
Licensing Services Cash Fund	SB 09-???	Revenue	0	0	0	0	0	2,589,894	0	0	0	2,589,894
Capital Construction Fund	SB 09-???	Capital	0	0	0	0	0	2,589,894	0	0	0	26,882,018
Transfer Interest Earnings from Amendment 35 Funds	SB 09-??? SB 09-???	HCPF	0	0	0	0	0	3,000,000	0	0	0	3,000,000
				0	0	0		3,000,000	0	0	0	
Workers Compensation Account	SB 09-???	Personnel	10,316,060	-	0	0	10,316,060	-	0	-	-	0
Risk Management Fund	SB 09-??? SB 09-???	Personnel Personnel	10,010,599 1,295,055	0	0	0	10,010,599 1,295,055	0	0	0	0	0
Self-Insured Property Fund				0	0	0	1,295,055		0	0	0	
Major Medical Insurance Fund	SB 09-???	Labor	0	U	0	0	0	26,500,000	U	U	0	26,500,000
Summary of Assessed EV 2008 00 Consed Food			21 621 714	0	0	0	21 621 714	59 071 012	0	0	0	59 071 012
Summary of Augment FY 2008-09 General Fund			21,621,714	U	0	U	21,621,714	58,971,912	U	U	0	58,971,912
Tahagas Sattlement Houlth Decommon												
Tobacco Settlement Health Programs:	CD 00 245	Dodge TV 10	c# 00c				C# 00-				_	_
Ryan White (Tobacco Moneys)	SB 09-210 SB 09-210	Public Health Public Health	65,000 149,070	0	0	0	65,000 149,070	0	0	0	0	0
Local Public Health (Tobacco Moneys)		Public Health HCPF						2 400 000				2 400 000
Comprehensive Primary and Preventive Care Grant (Tobacco Moneys)	SB 09-210	HCPF	977,356	0	0	0	977,356	2,400,000	0	0	0	2,400,000
Summary of Tobacco Settlement Health Programs			1,191,426	0	0	0	1,191,426	2,400,000	0	0	0	2,400,000
Ltd Gaming Fund Money Trf Reduction (included in March Revenue Fest)	SB 09-217	Governor	3,400,000	0	0		3,400,000	0	0	0	0	0
Edu Gaining Fund Money 111 Reduction (included in March Revenue Fest)	3B 09-217	Governor	3,400,000	0	U		3,400,000	U	U	U	U	0
Transfer from Unclaimed Property Fund	SB 09-???	Treasury	0	0	0	0		50,000,000		0	0	50,000,000
` `	SB 09-111	Treasury					0					
Subtotal Cash Transfers Approved as Part of JBC Package			250,238,100	0	0	0	250,238,100	111,371,912	0	0	0	111,371,912
Other Actions Impacting General Fund Revenues:	SB 09-212	Revenue	12.600.000	0	0	0	12,600,000	37,400,000	0	0	0	37,400,000
State Sales Tax Vendor Fee Cap (included in March Revenue Forecast)												
Maximize FMAP Increase for State Benefit	SB 09-???	HCPF	21,551,450	0	0	0	21,551,450	33,905,754	0	0	0	33,905,754
Modify Old Age Pension Eligibility Standard	SB 09-???	Hum Services	24 151 450	0	<u>0</u>	0	34,151,450	7,428,307 78,734,061	<u>0</u>	0	0	7,428,307 78,734,061
Subtotal Other Actions Impacting General Fund Revenue			34,151,450					, . ,				
Total			284,389,550	0	0	0	284,389,550	190,105,973	0	0	0	190,105,973

Table 7
List of Amounts that are not Subject to the Arveschoug/Bird Limit

	FY 2008-09	FY 2009-10
FY 2008-09:	Ì	
Amounts Deemed Exempt by General Assembly:		
SB 07-226, Judicial, Office of Child's Representatives, Federal Mandates	<u>\$241,158</u>	
Subtotal Amounts Deemed Exempt by General Assembly	\$241,158	
Amounts Not Subject to the Limit due to Constitutional or Statutory Provisions:		
HB 08-1375, Treasury, Senior Citizen Property Tax Exemption	\$86,200,000	
HB 08-1375, Treasury, Fire and Police Pension Association	0	
HB 08-1375, Revenue, Old Age Heat and Fuel	17,300,000	
HB 08-1375, Revenue, Cigarette Tax	13,300,000	
HB 08-1375, Local Affairs, Fire and Police Pension Association	4,044,623	
HB 08-1375, HCPF, Amendment 35 Tobacco Tax	495,000	
HB 08-1375, Public Health, Amendment 35 Tobacco Tax	495,000	
Subtotal Amounts Not Subject to the Limit:	\$121,834,623	
Totals	\$122,075,781	
FY 2009-10:		
Amounts Deemed Exempt by General Assembly:		
Subtotal Amounts Deemed Exempt by General Assembly		\$
Amounts Not Subject to the Limit due to Constitutional or Statutory Provisions:		
Treasury, Senior Citizen Property Tax Exemption		\$91,400,00
Treasury, Fire and Police Pension Association		
Revenue, Old Age Heat and Fuel		8,600,00
Revenue, Cigarette Tax		12,200,00
Local Affairs, Fire and Police Pension Association		4,141,91
Amendment 35 Tobacco Tax		504,00
Public Health, Amendment 35 Tobacco Tax		504,00
Subtotal Amounts Not Subject to the Limit:		\$117,349,91
Totals	1	\$117,349,91

Table 8

Appropriations from the General Fund Exempt Account Based on Legislative Council Staff March 2009 Projections

		FY 07-08 Recommended Appropriation	Appropriation	
	General Fund Exempt (GFE) Revenues as Estimated by LCS March 2009 Forecast	1,169,428,121	\$92.3	\$0.0
2	A) Pursuant to Section 24-77-103.6 (2), C.R.S a portion of the moneys in the GFE Account must be appropriated or transferred for:			
4 5 6	 Health Care; Education, including capital construction; Retirement plans for firefighters and police officers, so long as the General Assembly determines such funding is necessary; and 	33,200,000 33,200,000 38,600,000	38.5 38.5 4.0	0.0 0.0 0.0
7	4) Strategic transportation projects included in the Department of Transportation's strategic transportation project investment program.	20,000,000	9.0	0.0
	Subtotal	125,000,000	90.0	0.0
9 10	B) Pursuant to Section 24-77-104.5 (1) (b), C.R.S. the remaining amount in the GFE Account shall be split equally for the following 3 purposes:			
11 12 13	 Health Care; Preschool through 12th Grade; and Benefit of students attending community colleges or other institutions of higher education. 	348,142,707 348,142,707 348,142,707	0.8 0.8 <u>0.8</u>	0.0 0.0 0.0
	Subtotal	1,044,428,121	<u>2.3</u>	<u>0.0</u>
15 16 17 18 19 20	Total GFE Appropriation to: 1) Health Care 2) Preschool through 12th Grade Education 3) Higher Education 4) Retirement Plans for Firefighters and Police Officers	381,342,707 381,342,707 348,142,707 38,600,000	39.3 39.3 0.8 4.0	0.0 0.0 0.0 0.0
21	5) Transportation Projects	20,000,000	9.0	0.0
22 23	Total Appropriations from GFE Account	1,169,428,121	92.3	0.0