

MEMORANDUM

TO: JBC Members
FROM: John Ziegler
SUBJECT: March Revenue Forecast
DATE: March 21, 2011

Legislative Council Staff (LCS) released their March revenue forecasts on March 18, 2011. Attached are several tables that provide information regarding the LCS March revenue forecast and how it relates to the balancing of FY 2010-11 and FY 2011-12 based on decisions made thus far through the figure setting process.

- Table 1:** Provides the General Fund Overview based on the LCS revenue forecast.
- Table 2:** Provides the General Fund Overview based on the OSPB revenue forecast.
- Table 3:** Provides a summary of FY 2009-10, FY 2010-11, and FY 2011-12 General Fund appropriations.
- Table 4:** Provides a summary of the Cash and General Fund Revenue Actions that impact JBC balancing of FY 2010-11 and FY 2011-12.
- Table 5:** Provides a summary of the bills that impact the JBC budget balancing for FY 2010-11 and FY 2011-12.
- Table 6:** Provides a list of amounts that are not subject to the statutory limit on General Fund appropriations.
- Table 7:** Provides a summary of appropriations that are required as a result of Referendum C General Fund Exempt moneys based on the LCS forecast.
- Table 8:** Provides a summary of appropriations that are required as a result of Referendum C General Fund Exempt moneys based on the OSPB forecast.
- Table 9:** Provides a comparison of major lines on the General Fund Overviews of the LCS forecast and the OSPB forecast.
- Table 10:** Provides a summary of the status of the Supplemental Package Bills.

Table 1
General Fund Overview Based On Legislative Council March 2011 Revenue Estimate
(millions of dollars)

	FY 09-10	FY 10-11	FY 11-12	FY 12-13
1 Beginning GF Reserve	\$443.3	\$137.4	\$156.6	(\$249.3)
2 GF Nonexempt Revenues	6,457.7	6,268.1	6,330.7	6,510.8
3 GF Exempt Revenues	0.0	924.9	861.4	1,182.0
4 Transfers/Paybacks (Prior Sessions)	421.2	48.3	3.9	0.2
5 Transfer to Older Americans Act	(10.9)	(10.9)	(10.9)	(10.9)
6 Cash Fund Transfers Approved as Part of FY 2011-11 Supplemental Budget Package	0.0	103.3	0.4	0.4
7 Cash Fund Transfers and Other Revenue Actions Included as Part of the 2011 Long Bill Budget Package	0.0	1.1	48.4	0.0
8 Year-end Balancing Transfer (Gov's Executive Order D 013 09 pursuant to SB 09-279)	(458.1)	0.0	0.0	0.0
9 TABOR Surplus Liability	0.0	0.0	0.0	0.0
10 TOTAL GF AVAILABLE	\$6,853.2	\$7,472.2	\$7,390.5	\$7,433.2
11				
12 GF Obligations:				
13 GF Appropriations	\$6,631.6	\$6,940.3	\$7,550.4	\$7,550.4
14 Summary of Supplementals Approved as Part of FY 2010-11 Supplemental Budget Package	0.0	(56.1)	0.0	\$0.0
15 Summary of Bills Approved as Part of FY 2010-11 Supplemental Budget Package	0.0	(156.5)	0.0	\$0.0
16 Summary of Supplementals Included as Add-ons to 2011 Long Bill	0.0	83.0	0.0	\$0.0
17 Summary of Bills that Impact 2011 Long Bill Budget Package	0.0	0.0	(98.7)	0.0
18 Adjusted GF Appropriations Base	6,631.6	6,810.7	7,451.7	7,550.4
19 Amounts Deemed Exempt from the Restriction on State Appropriations (Section 24-75-201.1, C.R.S.)	0.0	0.0	0.0	0.0
20 Medicaid Overexpenditures/Payment Delays as Required by OSPB and the Controller	(28.1)	0.0	0.0	0.0
21 Rebates and Expenditures - Based on Statutory Minimums	130.9	124.2	138.6	154.9
22 Reimbursement for Senior and Veterans Property Tax Exemption	1.3	1.6	1.7	103.1
23 Transfer to HUTF (Sec. 24-75-219, C.R.S.)	0.0	0.0	0.0	0.0
24 Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)	0.0	0.0	0.0	0.0
25 Capital Construction Transfer	0.2	9.1	47.8	43.7
26 Transfer of Excess Reserve to SEF	0.0	370.0	0.0	0.0
27 Accounting Adjustments	(20.1)	0.0	0.0	0.0
28 TOTAL GF OBLIGATIONS	\$6,715.8	\$7,315.6	\$7,639.8	\$7,852.1
29				
30 YEAR END GF RESERVE	\$137.4	\$156.6	(\$249.3)	(\$418.9)
31 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)	132.6	156.6	298.1	302.0
32 MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE	\$4.8	(\$0.0)	(\$547.4)	(\$720.9)
33 Reduction Needed to Maintain 1/2 of Statutory Reserve	N/A	N/A	(\$398.3)	(\$569.9)
34				
35 Amount Needed to Reduce Statutory Reserve to 2.03 % in FY 2011-12 - Governor's Request			(\$146.8)	
36 STATUTORY RESERVE (If the Reserve is lowered as Requested by the Governor)			151.3	
37 MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE (If the Reserve is Lowered)			(\$400.6)	

Table 1 - Continued

	FY 09-10	FY 10-11	FY 11-12	FY 12-13
38 Total Gross General Fund Revenues	\$6,457.7	\$7,193.0	\$7,192.1	\$7,692.8
39 Percent Gross General Fund Revenue Growth	-4.2%	11.4%	0.0%	7.0%
40				
41 Transfer to the State Education Fund	\$329.0	\$374.3	\$369.7	\$400.2
42				
43 Required TABOR Reserve	\$257.0	\$286.8	\$293.5	\$313.5
44				
45 GF Approp Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over)	\$6,603.5	\$6,810.7	\$7,451.7	\$7,550.4
46 Total Percent Growth (Including both items within restriction and exemptions)	-10.8%	3.1%	9.4%	1.3%
47 GF Appropriations Base Available Growth	(\$795.7)	\$207.2	\$641.0	\$98.7
48				
49 Personal Income (Sec 24-75-201.1 (1)(a)(VII)(A), CRS - PI as of two years prior to fiscal year)	\$205,153.0	\$214,727.0	\$210,228.0	\$215,369.0
50 Percent Increase/(Decrease) Over Previous Year	N/A	4.7%	-2.1%	2.4%
51				
52 Calculated Restriction on GF Appropriation Growth (Sec 24-75-201.1 (1)(a)(II) through (IV), CRS)	\$10,257.7	\$10,736.4	\$10,511.4	\$10,768.5
53 Adjusted GF Appropriations Base	6,631.6	6,810.7	7,451.7	7,550.4
54 Over/(Under) Calculated Appropriations Restriction	(\$3,626.1)	(\$3,925.7)	(\$3,059.7)	(\$3,218.1)
55				
56 Year-End GF Reserve Percentage	2.1%	2.3%	-3.3%	-5.5%
57				
58 Rebates and Expenditures Include (from LCS Forecast)				
59 Cigarette Rebate	\$11.6	\$11.6	\$11.5	\$11.3
60 Suspend Cigarette Rebate for 2 Fiscal Years -- (SB 11-162 Pled in Sen Approp)	\$0.0	\$0.0	\$0.0	\$0.0
61 Old Age Pension	104.5	97.2	106.6	117.4
62 Aged Property Tax & Heating Credit	7.6	8.0	7.8	7.5
63 FPPA	4.2	4.4	29.6	29.9
64 SB 11-??? - Decrease FPPA Payments to Counties	0.0	0.0	(20.0)	(15.3)
65 Amendment 35 GFE Expenditures	0.8	0.9	0.9	0.9
66 Treasurer's Loans to School Districts (Off Budget -- Not in Long Bill)	2.2	2.1	2.2	3.2
67 Total Rebates and Expenditures	\$130.9	\$124.2	\$138.6	\$154.9
68				
69 If Adjustment is Made to Increase SEF and Reduce GF as a Result of SB 11-156 in FY 2011-12			(\$177.4)	

Table 2
General Fund Overview Based On OSPB March 2011 Revenue Estimate
(millions of dollars)

	FY 09-10	FY 10-11	FY 11-12	FY 12-13
1 Beginning GF Reserve	\$443.3	\$137.4	\$156.6	(\$322.4)
2 GF Nonexempt Revenues (Adj'd by \$126.7m in FY 2012 and \$107.2 m in FY 2013 as OSPB included in Gross)	6,457.7	6,279.4	6,312.4	6,614.1
3 GF Exempt Revenues	0.0	707.0	805.2	854.3
4 Transfers/Paybacks (prior Sessions)	418.5	48.6	2.8	0.2
5 Transfer to Older Americans Act	(8.0)	(8.0)	(8.0)	(8.0)
6 Cash Fund Transfers Approved as Part of FY 2011-11 Supplemental Budget Package	0.0	103.3	0.0	0.0
7 Cash Fund Transfers and Other Revenue Actions Included as Part of the 2011 Long Bill Budget Package	0.0	1.1	48.4	0.0
8 Year-end Balancing Transfer (Gov's Executive Order D 013 09 pursuant to SB 09-279)	(458.1)	0.0	0.0	0.0
9 TABOR Surplus Liability	0.0	0.0	0.0	0.0
10 TOTAL GF AVAILABLE	<u>\$6,853.4</u>	<u>\$7,268.8</u>	<u>\$7,317.4</u>	<u>\$7,138.2</u>
11				
12 GF Obligations:				
13 GF Appropriations	\$6,631.6	\$6,940.3	\$7,550.4	\$7,550.4
14 Summary of Supplementals Approved as Part of FY 2010-11 Supplemental Budget Package	0.0	(56.1)	0.0	\$0.0
15 Summary of Bills Approved as Part of FY 2010-11 Supplemental Budget Package	0.0	(156.5)	0.0	\$0.0
16 Summary of Supplementals Included as Add-ons to 2011 Long Bill	0.0	83.0	0.0	\$0.0
17 Summary of Bills that Impact 2011 Long Bill Budget Package	0.0	0.0	(98.7)	0.0
18 Adjusted GF Appropriations Base	<u>6,631.6</u>	<u>6,810.7</u>	<u>7,451.7</u>	<u>7,550.4</u>
19 Amounts Deemed Exempt from the Restriction on State Appropriations (Section 24-75-201.1, C.R.S.)	0.0	0.0	0.0	0.0
20 Medicaid Overexpenditures/Payment Delays as Required by OSPB and Controller	(28.1)	0.0	0.0	0.0
21 Estimated Federal Medical Assistance Percentage (FMAP) Changes (includes SB264 impact)	(2.7)	(0.5)	0.0	0.0
22 Rebates and Expenditures - Based on Statutory Minimums	141.8	124.0	138.6	143.6
23 Reimbursement for Senior and Veterans Property Tax Exemption	1.3	1.6	1.7	103.1
24 Transfer to HUTF (Sec. 24-75-219, C.R.S.)	0.0	0.0	0.0	0.0
25 Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)	0.0	0.0	0.0	0.0
26 Capital Construction Transfer	0.2	9.1	47.8	43.7
27 Transfer of Excess Reserve to SEF	0.0	167.3	0.0	0.0
28 Accounting Adjustments	(28.1)	0.0	0.0	0.0
29 TOTAL GF OBLIGATIONS	<u>\$6,716.0</u>	<u>\$7,112.2</u>	<u>\$7,639.8</u>	<u>\$7,840.8</u>
30				
31 YEAR END GF RESERVE	\$137.4	\$156.6	(\$322.4)	(\$702.6)
32 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)	132.6	156.6	298.1	302.0
33 MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE	<u>\$4.8</u>	<u>(\$0.0)</u>	<u>(\$620.5)</u>	<u>(\$1,004.6)</u>
34 Reduction Needed to Maintain 1/2 of Statutory Reserve	N/A	N/A	(\$471.4)	(\$853.6)
35				
36 Amount Needed to Reduce Statutory Reserve to 2.03 % in FY 2011-12 - Governor Nov 2010 Rqst			(\$146.8)	
37 STATUTORY RESERVE (If the Reserve is lowered FY 10-11 SB 10-156, FY 11-12 as Requested by the Governor)			<u>151.3</u>	
38 MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE (If the Reserve is Lowered)			<u>(\$473.7)</u>	

Table 2 - Continued

	FY 09-10	FY 10-11	FY 11-12	FY 12-13
39 Total Gross General Fund Revenues	\$6,457.7	\$6,986.4	\$7,117.6	\$7,468.4
40 Percent Gross General Fund Revenue Growth	-4.2%	8.2%	1.9%	4.9%
41				
42 Transfer to the State Education Fund	\$329.0	\$363.9	\$376.4	\$401.1
43				
44 Required TABOR Reserve	\$257.0	\$280.6	\$292.8	\$308.3
45				
46 GF Approp Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over)	\$6,603.5	\$6,810.7	\$7,451.7	\$7,550.4
47 Total Percent Growth (Including both items within restriction and exemptions)	-10.8%	3.1%	9.4%	1.3%
48 GF Appropriations Base Available Growth	(\$795.7)	\$207.2	\$641.0	\$98.7
49				
50 Personal Income (Sec 24-75-201.1 (1)(a)(VII)(A), CRS - PI as of two years prior to fiscal year)	\$205,200.0	\$214,700.0	\$210,200.0	\$215,100.0
51 Percent Increase/(Decrease) Over Previous Year	N/A	4.6%	-2.1%	2.3%
52				
53 Calculated Restriction on GF Appropriation Growth (Sec 24-75-201.1 (1)(a)(II) through (IV), CRS)	\$10,260.0	\$10,735.0	\$10,510.0	\$10,755.0
54 Adjusted GF Appropriations Base	6,631.6	6,810.7	7,451.7	7,550.4
55 Over/(Under) Calculated Appropriations Restriction	(\$3,628.4)	(\$3,924.3)	(\$3,058.3)	(\$3,204.6)
56				
57 Year-End GF Reserve Percentage	2.1%	2.3%	-4.3%	-9.3%
58				
59 Rebates and Expenditures Include (from OSPB Forecast)				
60 Cigarette Rebate	\$11.6	\$11.0	\$11.5	\$0.0
61 Suspend Cigarette Rebate for 2 Fiscal Years -- (SB 11-162 Pled in Sen Approp)	\$0.0	\$0.0	\$0.0	\$11.3
62 Old Age Pension	115.4	100.0	106.6	106.7
63 Aged Property Tax & Heating Credit	7.6	7.3	7.8	7.3
64 FPPA	4.2	4.1	29.6	29.7
65 SB 11-??? - Decrease FPPA Payments to Counties	0.0	0.0	(20.0)	(15.3)
66 Amendment 35 GFE Expenditures	0.8	0.8	0.9	0.7
67 Treasurer's Loans to School Districts (Off Budget -- Not in Long Bill)	2.2	0.8	2.2	3.2
68 Total Rebates and Expenditures	\$141.8	\$124.0	\$138.6	\$143.6
69				
70 If Adjustment is Made to Increase SEF and Reduce GF as a Result of SB 11-156 in FY 2011-12				(\$453.2)

Table 3
Summary of FY 2009-10, FY 2010-11, and FY 2011-12 General Fund Appropriations

Departments	FY 2009-10 Appropriation as of 2010 Session	FY 2010-11 Appropriation as of 2010 Session	FY 2010-11 Appropriation Adjusted for JBC Supplemental Changes and Supplemental Package Bills	FY 2010-11 Add- on Changes in the FY 2011-12 Long Bill	FY 2010-11 Appropriation Adjusted for Long Bill Add- ons	FY 2010-11 Separate Bills as Part of Long Bill Package	FY 2010-11 Appropriation Adjusted for Add- ons and Separate Bills	FY 2011-12 Operating Base In Long Bill Based on JBC Actions as of 3/18/11	FY 2011-12 Separate Bills Considered Part of JBC Long Bill Package and Statutory Appropriations	FY 2011-12 Operating Base Total Appropriation
1 Agriculture	\$6,055,836	\$4,956,274	4,924,114	\$0	\$4,924,114	\$0	\$4,924,114	\$5,246,463	(\$72,686)	\$5,173,777
2 Corrections	565,603,106	647,180,811	658,794,383	0	658,794,383	0	658,794,383	648,539,990	(\$6,915,103)	641,624,887
3 Education	3,239,325,619	3,176,663,441	2,963,562,050	0	2,963,562,050	0	2,963,562,050	3,294,711,018	(\$311,971)	3,294,399,047
4 Governor	13,862,984	11,291,137	11,930,349	0	11,930,349	0	11,930,349	10,712,040	(\$106,095)	10,605,945
5 Health Care Policy	1,150,198,522	1,232,196,603	1,167,537,381	99,217,601	1,266,754,982	0	1,266,754,982	1,784,607,721	(\$111,361,834)	1,673,245,887
6 Higher Education	428,761,033	644,870,589	705,145,512	0	705,145,512	0	705,145,512	624,242,230	(\$41,484)	624,200,746
7 Human Services	651,948,502	639,803,262	636,162,453	(12,965,604)	623,196,849	0	623,196,849	619,805,840	(\$4,552,439)	615,253,401
8 Judicial	323,814,931	332,423,582	330,335,113	(3,280,711)	327,054,402	0	327,054,402	346,308,755	(\$5,571,345)	340,737,410
9 Labor	0	0	0	0	0	0	0	0	\$0	0
10 Law	9,225,846	9,615,003	9,510,373	0	9,510,373	0	9,510,373	9,573,187	(\$180,082)	9,393,105
11 Legislature	35,137,319	34,796,446	34,612,966	0	34,612,966	0	34,612,966	2,655,149	\$32,019,702	34,674,851
12 Local Affairs	10,912,921	10,561,511	10,530,849	0	10,530,849	0	10,530,849	10,449,980	(\$90,050)	10,359,930
13 Military Affairs	5,407,887	5,320,408	5,286,233	0	5,286,233	0	5,286,233	5,505,840	(\$58,794)	5,447,046
14 Natural Resources	26,634,588	26,419,333	26,201,062	0	26,201,062	0	26,201,062	23,806,367	(\$388,360)	23,418,007
15 Personnel	5,576,326	5,476,140	5,104,155	0	5,104,155	0	5,104,155	5,239,847	(\$166,683)	5,073,164
16 Public Health	27,076,170	27,541,461	27,460,904	0	27,460,904	0	27,460,904	27,640,974	(\$162,894)	27,478,080
17 Public Safety	81,989,417	82,654,286	82,314,802	0	82,314,802	0	82,314,802	82,795,856	(\$124,223)	82,671,633
18 Regulatory Agencies	1,457,251	1,510,435	1,510,435	0	1,510,435	0	1,510,435	1,599,183	(\$24,058)	1,575,125
19 Revenue	73,749,339	70,714,586	70,682,233	0	70,682,233	0	70,682,233	70,546,702	(\$567,627)	69,979,075
20 State	0	0	0	0	0	0	0	0	\$0	0
21 Transportation	0	0	0	0	0	0	0	0	\$0	0
22 Treasury	1,680,359	2,550,137	2,362,955	0	2,362,955	0	2,362,955	27,932,150	(\$20,029,150)	7,903,000
23 Capital Construction Fund	0	0	0	0	0	0	0	0	0	0
24 Controlled Maintenance	0	0	0	0	0	0	0	0	0	0
25										
26 Total	\$6,658,417,956	\$6,966,545,445	\$6,753,968,322	\$82,971,286	\$6,836,939,608	\$0	\$6,836,939,608	7,601,919,292	(118,705,176)	7,483,214,116
27										
28 Transfers to Capital Construction Fund										
29 Amounts Deemed Exempt from Statutory Limit	\$0	\$0	\$0				\$0			0
30 Rebates and Expenditures	\$26,841,912	\$26,209,165	\$26,209,165				\$26,209,165			31,508,032
31										
32 Amount Subject to Statutory Limit	\$6,631,576,044	\$6,940,336,280	\$6,727,759,157				\$6,810,730,443			7,451,706,084
33 Amount Subject to Statutory Limit in Long Bill										7,550,411,260
34 Amount Subject to Statutory Limit in Bills										(98,705,176)

Table 4
Cash Fund and General Fund Revenue Actions that Impact JBC Budget Balancing for FY 2010-11 and FY 2011-12

	Bill No.	Department	FY 2010-11 Revenue Impact					FY 2011-12 Revenue Impact				
			GF	CF	RF	FF	Total	GF	CF	RF	FF	Total
1 Title:												
2 Cash Transfers Included in JBC Package:												
3 Augment General Fund Revenues - Supplemental Package:												
4 Contingency Reserve Fund	SB 11-164	Education	2,853,383	0	0	0	2,853,383	0	0	0	0	0
5 Colorado Travel and Tourism Fund	SB 11-164	Governor	2,500,000	0	0	0	2,500,000	0	0	0	0	0
6 Old Age Pension Program	SB 11-164	HCPF	2,000,000	0	0	0	2,000,000	0	0	0	0	0
7 Domestic Abuse Program Fund	SB 11-164	Human Services	200,000	0	0	0	200,000	0	0	0	0	0
8 Drug Offender Treatment Fund	SB 11-164	Judicial	672,725	0	0	0	672,725	0	0	0	0	0
9 Major Medical Insurance Fund	SB 11-164	Local Affairs	10,000,000	0	0	0	10,000,000	0	0	0	0	0
10 Local Government Severance Tax Fund	SB 11-164	Local Affairs	60,000,000	0	0	0	60,000,000	0	0	0	0	0
11 Local Government Permanent Fund	SB 11-164	Local Affairs	15,000,000	0	0	0	15,000,000	0	0	0	0	0
12 Local Governemnt Permanent Fund	SB 11-164	Local Affairs	4,800,000	0	0	0	4,800,000	0	0	0	0	0
13 Perpetual Base Account of Severance Tax Fund	SB 11-164	Natural Resources	5,000,000	0	0	0	5,000,000	0	0	0	0	0
14							0					0
15 Summary of Augment General Fund - Supplemental Package	SB 11-164		103,026,108	0	0	0	103,026,108	0	0	0	0	0
16												
17 Augment General Fund Revenues - Long Bill Package:												
18							0					0
19 Perpetual Base Account of Severance Tax Fund	SB 11-???	Natural Resources	0	0	0	0	0	48,100,000	0	0	0	48,100,000
20 Debt Collection Fund	SB 11-???	Personnel	0	0	0	0	0	249,494				249,494
21							0					0
22 Summary of Augment General Fund - Long Bill Package			0	0	0	0	0	48,349,494	0	0	0	48,349,494
23												
24 Higher Education Federal Mineral Lease (Trf in Capital Construction Bill)	TBD	Cap Cons	1,128,624	0	0	0	1,128,624	0	0	0	0	0
25												
26 Repeal Alternative Fuels Rebate Program and Transfer to Remaining Funds to GF	SB 11-163	Revenue	258,000	0	0	0	258,000	0	0	0	0	0
27 Included in Supplemental Package			103,284,108					0				
28 Included in Figure Setting Package			1,128,624					48,349,494				
29 Total Cash Transfers			104,412,732					48,349,494				

Table 5
Bills that Impact General Fund from the 2011 Session for FY 2010-11 and FY 2011-12

	Bill No.	Department	FY 2010-11 Impact GF	FY 2011-12 Impact GF
1 Title:				
2 Bills Included in JBC Supplemental Package - Subject to Statutory Limit:				
3 School Finance Related Adjustments	SB 11-157	Education	(216,355,384)	0
4 School Finance Related Adjustments (ARRA Adjustment)	SB 11-157	Higher Education	60,026,613	0
5 Suspend Cigarette Tax Rebates	SB 11-162	Revenue	0	0
6				
7 Subtotal Bills Approved as Part of JBC Supp. Package - Statutory Limit			(156,328,771)	0
8				
9 Bills Included in JBC Long Bill Package - Subject to Statutory Limit:				
10 PERA Shift Bill	SB 11-76	Agriculture	0	(72,686)
11 PERA Shift Bill	SB 11-76	Corrections	0	(7,868,220)
12 PERA Shift Bill	SB 11-76	Education	0	(311,971)
13 PERA Shift Bill	SB 11-76	Governor	0	(100,336)
14 PERA Shift Bill	SB 11-76	HCPF	0	(714,347)
15 PERA Shift Bill	SB 11-76	Higher Education	0	(41,484)
16 PERA Shift Bill	SB 11-76	Human Services	0	(3,034,793)
17 PERA Shift Bill	SB 11-76	Judicial	0	(5,260,421)
18 PERA Shift Bill	SB 11-76	Labor	0	0
19 PERA Shift Bill	SB 11-76	Law	0	(180,082)
20 PERA Shift Bill	SB 11-76	Legislative	0	(531,051)
21 PERA Shift Bill	SB 11-76	Local Affairs	0	(66,014)
22 PERA Shift Bill	SB 11-76	Military Affairs	0	(56,497)
23 PERA Shift Bill	SB 11-76	Natural Resources	0	(384,244)
24 PERA Shift Bill	SB 11-76	Personnel	0	(160,447)
25 PERA Shift Bill	SB 11-76	Public Health	0	(162,746)
26 PERA Shift Bill	SB 11-76	Public Safety	0	(437,930)
27 PERA Shift Bill	SB 11-76	Reg Agencies	0	(24,058)
28 PERA Shift Bill	SB 11-76	Revenue	0	(563,224)
29 PERA Shift Bill	SB 11-76	State	0	0
30 PERA Shift Bill	SB 11-76	Transportation	0	0
31 PERA Shift Bill	SB 11-76	Treasury	0	(29,150)
32 Subtotal PERA Shift Bill			0	(19,999,701)
33				
34 Decrease Mileage Reimbursement	SB 11-???	Agriculture	0	0
35 Decrease Mileage Reimbursement	SB 11-???	Corrections	0	0
36 Decrease Mileage Reimbursement	SB 11-???	Education	0	0
37 Decrease Mileage Reimbursement	SB 11-???	Governor	0	0
38 Decrease Mileage Reimbursement	SB 11-???	HCPF	0	0
39 Decrease Mileage Reimbursement	SB 11-???	Higher Education	0	0
40 Decrease Mileage Reimbursement	SB 11-???	Human Services	0	0
41 Decrease Mileage Reimbursement	SB 11-???	Judicial	0	0
42 Decrease Mileage Reimbursement	SB 11-???	Labor	0	0
43 Decrease Mileage Reimbursement	SB 11-???	Law	0	0
44 Decrease Mileage Reimbursement	SB 11-???	Legislative	0	0
45 Decrease Mileage Reimbursement	SB 11-???	Local Affairs	0	0
46 Decrease Mileage Reimbursement	SB 11-???	Military Affairs	0	0
47 Decrease Mileage Reimbursement	SB 11-???	Natural Resources	0	0
48 Decrease Mileage Reimbursement	SB 11-???	Personnel	0	0
49 Decrease Mileage Reimbursement	SB 11-???	Public Health	0	0
50 Decrease Mileage Reimbursement	SB 11-???	Public Safety	0	0
51 Decrease Mileage Reimbursement	SB 11-???	Reg Agencies	0	0
52 Decrease Mileage Reimbursement	SB 11-???	Revenue	0	0
53 Decrease Mileage Reimbursement	SB 11-???	State	0	0
54 Decrease Mileage Reimbursement	SB 11-???	Transportation	0	0
55 Decrease Mileage Reimbursement	SB 11-???	Treasury	0	0
56 Subtotal Decrease Mileage Reimbursement			0	0
57				
58 Pro-Rate Health, Life, and Dental Benefits	HB 11-1257	Agriculture	0	0
59 Pro-Rate Health, Life, and Dental Benefits	HB 11-1257	Corrections	0	(9,806)
60 Pro-Rate Health, Life, and Dental Benefits	HB 11-1257	Education	0	0
61 Pro-Rate Health, Life, and Dental Benefits	HB 11-1257	Governor	0	(5,759)
62 Pro-Rate Health, Life, and Dental Benefits	HB 11-1257	HCPF	0	(3,475)
63 Pro-Rate Health, Life, and Dental Benefits	HB 11-1257	Higher Education	0	0
64 Pro-Rate Health, Life, and Dental Benefits	HB 11-1257	Human Services	0	(438,818)
65 Pro-Rate Health, Life, and Dental Benefits	HB 11-1257	Judicial	0	(310,924)
66 Pro-Rate Health, Life, and Dental Benefits	HB 11-1257	Labor	0	0
67 Pro-Rate Health, Life, and Dental Benefits	HB 11-1257	Law	0	0
68 Pro-Rate Health, Life, and Dental Benefits	HB 11-1257	Legislative	0	(3,810)
69 Pro-Rate Health, Life, and Dental Benefits	HB 11-1257	Local Affairs	0	(24,036)
70 Pro-Rate Health, Life, and Dental Benefits	HB 11-1257	Military Affairs	0	(2,297)

Table 5
Bills that Impact General Fund from the 2011 Session for FY 2010-11 and FY 2011-12

	Bill No.	Department	FY 2010-11 Impact GF	FY 2011-12 Impact GF	
71	Pro-Rate Health, Life, and Dental Benefits	HB 11-1257	Natural Resources	0	(4,116)
72	Pro-Rate Health, Life, and Dental Benefits	HB 11-1257	Personnel	0	(6,236)
73	Pro-Rate Health, Life, and Dental Benefits	HB 11-1257	Public Health	0	(148)
74	Pro-Rate Health, Life, and Dental Benefits	HB 11-1257	Public Safety	0	(4,858)
75	Pro-Rate Health, Life, and Dental Benefits	HB 11-1257	Reg Agencies	0	0
76	Pro-Rate Health, Life, and Dental Benefits	HB 11-1257	Revenue	0	(4,403)
77	Pro-Rate Health, Life, and Dental Benefits	HB 11-1257	State	0	0
78	Pro-Rate Health, Life, and Dental Benefits	HB 11-1257	Transportation	0	0
79	Pro-Rate Health, Life, and Dental Benefits	HB 11-1257	Treasury	0	0
80	Subtotal Pro-Rate Health, Life, and Dental Benefits			0	(818,686)
81	<hr/>				
82	Various Transfers to Augment the State Education Fund	SB 11-???	Education	0	0
83	Raise the Administrative Cap for the School Counselor Corp Program	SB 11-???	Education	0	0
84	Save General Fund in CHIP Program	SB 11-???	HCPF	0	(3,449,927)
85	Hospital Provider Fee	SB 11-???	HCPF	0	(50,000,000)
86	Nursing Rate Reduction	SB 11-???	HCPF	0	(4,432,915)
87	Old Age Pension Medical Program	SB 11-???	HCPF	0	(2,230,500)
88	Health Care Clinics	SB 11-???	HCPF	0	(17,530,670)
89	Tobacco Tax Transfer	SB 11-???	HCPF	0	(33,000,000)
90	Detention Cap Bill	SB 11-???	Hum Serv	0	(1,078,828)
91	Legislative Appropriation Bill	SB 11-198	Legislative	0	32,554,563
92	Sex Offender Management Board	HB 11-1138	Public Safety	0	318,565
93					
94	Subtotal Bills Approved as Part of JBC LB Package - Statutory Limit			0	(99,668,099)
95	<hr/>				
96	Bills Included in JBC Package - Not Subject to Statutory Limit:				
97	Modifications to FPPA Payments	SB 11-???	Treasury	0	(20,000,000)
98				0	
99	Subtotal Bills Approved as Part of JBC Package - Not Subject to Statutory Limit			0	(20,000,000)
100	<hr/>				
101	Place Holders for Actions Not Contained in Legislation:				
102	1.0 Percent Reversion for Legislative Personal Services	N/A	Legislative	(183,480)	
103					
104	Subtotal Place Holders			(183,480)	0
105	<hr/>				
106	Five Year Statutory Appropriations for the Department of Corrections	N/A	Corrections	0	962,923
107	<hr/>				
108	Total			(156,512,251)	(118,705,176)
109	Operating Budget			(156,145,291)	(98,705,176)
110	Rebates and Expenditures			0	(20,000,000)

Table 6
List of Amounts that are not Subject to the Statutory Limit on General Fund Appropriations

1	<u>FY 2010-11:</u>		
2	Amounts Deemed Exempt by General Assembly:		
3			
4			
5	Subtotal Amounts Deemed Exempt by General Assembly	\$0	
6			
7	Amounts Not Subject to the Limit due to Constitutional or Statutory Provisions:		
8			
9	Treasury, Senior Citizen and Disabled Veterans Property Tax Exemption (HB 10-1376, SB 10-190)	\$1,670,802	
10	Revenue, Old Age Heat and Fuel (HB 10-1376)	8,200,000	
11	Revenue, Cigarette Tax (HB 10-1376)	11,300,000	
12	Local Affairs, Fire and Police Pension Association (HB 10-1376)	4,144,363	
13	HCPF - Amendment 35 Tobacco Tax (HB 10-1376)	447,000	
14	Public Health, Amendment 35 Tobacco Tax (HB 10-1376)	<u>447,000</u>	
15	Subtotal Amounts Not Subject to the Limit:	\$26,209,165	
16			
17	Totals	\$26,209,165	
18	<u>FY 2011-12:</u>		
19	Amounts Deemed Exempt by General Assembly:		
20			
21			
22	Subtotal Amounts Deemed Exempt by General Assembly		\$0
23			
24	Amounts Not Subject to the Limit due to Constitutional or Statutory Provisions:		
25			
26	Treasury, Senior Citizen and Disabled Veterans Property Tax Exemption		\$1,700,000
27	Treasury, Fire and Police Pension Association		\$25,321,079
28	Revenue, Old Age Heat and Fuel		7,800,000
29	Revenue, Cigarette Tax		11,500,000
30	Local Affairs, Fire and Police Pension Association		4,294,753
31	HCPF - Amendment 35 Tobacco Tax		446,100
32	Public Health, Amendment 35 Tobacco Tax		<u>446,100</u>
33	Amount as Reflected in Long Bill		51,508,032
34			
35	Modifications to Fire and Police Pension Association - SB 11-???		(\$20,000,000)
36			
37	Subtotal Amounts Not Subject to the Limit:		\$31,508,032
38			
39	Totals		\$31,508,032

Table 7
Appropriations from the General Fund Exempt Account
Based on Legislative Council Staff March 2011 Revenue Forecast

	FY 09-10 Recommended Appropriation	FY 10-11 Recommended Appropriation	FY 11-12 Recommended Appropriation
1 General Fund Exempt (GFE) Revenues as Estimated by LCS March 2011 Forecast	\$0	\$924,900,000	\$861,400,000
2			
3 A) Pursuant to Section 24-77-103.6 (2), C.R.S. a portion of the moneys in the GFE Account must be appropriated or transferred for:			
4 1) Health Care;	\$0	\$60,177,819	\$57,442,084
5 2) Education, including capital construction;	0	60,177,819	57,442,084
6 3) Retirement plans for firefighters and police officers, so long as the General Assembly determines such funding is necessary; and	0	4,144,363	9,615,832
7 4) Strategic transportation projects included in the Department of Transportation's strategic transportation project investment program.	0	500,000	500,000
8 Subtotal	<u>\$0</u>	<u>\$125,000,000</u>	<u>\$125,000,000</u>
9			
10 B) Pursuant to Section 24-77-104.5 (1) (b), C.R.S. the remaining amount in the GFE Account shall be split equally for the following 3 purposes:			
11 1) Health Care;	\$0	\$266,633,333	\$245,466,667
12 2) Preschool through 12th Grade; and	0	266,633,333	245,466,667
13 3) Benefit of students attending community colleges or other institutions of higher education.	0	266,633,333	245,466,667
14 Subtotal	<u>\$0</u>	<u>\$799,900,000</u>	<u>\$736,400,000</u>
15			
16 Total GFE Appropriation to:			
17 1) Health Care	\$0	\$326,811,152	\$302,908,751
18 2) Preschool through 12th Grade Education	0	326,811,152	302,908,751
19 3) Higher Education	0	266,633,333	245,466,667
20 4) Retirement Plans for Firefighters and Police Officers	0	4,144,363	9,615,832
21 5) Transportation Projects	0	500,000	500,000
22 Total Appropriations from GFE Account	<u>\$0</u>	<u>\$924,900,000</u>	<u>\$861,400,000</u>
23			

Table 8
Appropriations from the General Fund Exempt Account
Based on Office of State Planning and Budgeting March 2011 Revenue Forecast

	FY 09-10 Recommended Appropriation	FY 10-11 Recommended Appropriation	FY 11-12 Recommended Appropriation
1 General Fund Exempt (GFE) Revenues as Estimated by OSPB March 2011 Forecast	\$0	\$707,000,000	\$805,200,000
2			
3 A) Pursuant to Section 24-77-103.6 (2), C.R.S. a portion of the moneys in the GFE Account must be appropriated or transferred for:			
4 1) Health Care;	\$0	\$60,177,819	\$57,442,084
5 2) Education, including capital construction;	0	60,177,819	57,442,084
6 3) Retirement plans for firefighters and police officers, so long as the General Assembly determines such funding is necessary; and	0	4,144,363	9,615,832
7 4) Strategic transportation projects included in the Department of Transportation's strategic transportation project investment program.	0	500,000	500,000
8 Subtotal	<u>\$0</u>	<u>\$125,000,000</u>	<u>\$125,000,000</u>
9			
10 B) Pursuant to Section 24-77-104.5 (1) (b), C.R.S. the remaining amount in the GFE Account shall be split equally for the following 3 purposes:			
11 1) Health Care;	\$0	\$194,000,000	\$226,733,333
12 2) Preschool through 12th Grade; and	0	194,000,000	226,733,333
13 3) Benefit of students attending community colleges or other institutions of higher education.	0	194,000,000	226,733,333
14 Subtotal	<u>\$0</u>	<u>\$582,000,000</u>	<u>\$680,200,000</u>
15			
16 Total GFE Appropriation to:			
17 1) Health Care	\$0	\$254,177,819	\$284,175,417
18 2) Preschool through 12th Grade Education	0	254,177,819	284,175,417
19 3) Higher Education	0	194,000,000	226,733,333
20 4) Retirement Plans for Firefighters and Police Officers	0	4,144,363	9,615,832
21 5) Transportation Projects	0	500,000	500,000
22 Total Appropriations from GFE Account	<u>\$0</u>	<u>\$707,000,000</u>	<u>\$805,200,000</u>
23			

Table 9
Comparison of LCS Forecast and OSPB Forecast

	FY 09-10	FY 10-11	FY 11-12	FY 12-13
1 GF Non Exempt Revenues:				
2 LCS	6,457.7	6,268.1	6,330.7	6,510.8
3 OSPB	6,457.7	6,279.4	6,312.4	6,614.1
4 Difference (positive number indicates LCS higher than OSPB)	0.0	(11.3)	18.3	(103.3)
5				
6 GF Exempt Revenues:				
7 LCS	0.0	924.9	861.4	1,182.0
8 OSPB	0.0	707.0	805.2	854.3
9 Difference (positive number indicates LCS higher than OSPB)	0.0	217.9	56.2	327.7
10				
11 Total Gross GF Revenues:				
12 LCS	6,457.7	7,193.0	7,192.1	7,692.8
13 OSPB	6,457.7	6,986.4	7,117.6	7,468.4
14 Difference (positive number indicates LCS higher than OSPB)	0.0	206.6	74.5	224.4
15				
16 Percent Gross General Fund Revenue Growth:				
17 LCS	-4.2%	11.4%	0.0%	7.0%
18 OSPB	-4.2%	8.2%	1.9%	4.9%
19 Difference (positive number indicates LCS higher than OSPB)	0.0%	3.2%	-1.9%	2.0%
20				
21 TABOR Surplus Liability:				
22 LCS	0.0	0.0	0.0	0.0
23 OSPB	0.0	0.0	0.0	0.0
24 Difference (positive number indicates LCS higher than OSPB)	0.0	0.0	0.0	0.0
25				
26 Adjusted GF Appropriations Base:				
27 LCS	6,631.6	6,810.7	7,451.7	7,550.4
28 OSPB	6,631.6	6,810.7	7,451.7	7,550.4
29 Difference (positive number indicates LCS higher than OSPB)	0.0	0.0	0.0	0.0
30				
31 Reimbursement for Senior and Veterans Property Tax Exemption				
32 LCS	1.3	1.6	1.7	103.1
33 OSPB	1.3	1.6	1.7	103.1
34 Difference (positive number indicates LCS higher than OSPB)	0.0	0.0	0.0	0.0
35				
36 Year End GF Reserve				
37 LCS	137.4	156.6	(249.3)	(418.9)
38 OSPB	137.4	156.6	(322.4)	(702.6)
39 Difference (positive number indicates LCS higher than OSPB)	0.0	0.0	73.1	283.7
40				
41 MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE				
42 LCS	4.8	(0.0)	(547.4)	(720.9)
43 OSPB	4.8	(0.0)	(620.5)	(1,004.6)
44 Difference (positive number indicates LCS higher than OSPB)	0.0	0.0	73.1	283.7

Table 10
Summary of Supplemental Package Bills
As of March 19, 2011

Postponed Indefinitely:				
	Bill No	Short Title	Representative	Senator
	SB11-162	Suspend Cigarette Rebates To Local Gov	Ferrandino	Hodge
Signed by Governor:				
Action Date	Bill No	Short Title	House	Senate
3/9/2011 10:36	SB11-135	Suppl Approp Dept Of Agriculture	Gerou	Hodge
3/9/2011 10:37	SB11-138	Suppl Approp Dept Of Gov, Lt Gov, & OSPB	Gerou	Hodge
3/9/2011 10:38	SB11-139	Suppl Approp Dept Of Health Care Pol & Fin	Gerou	Hodge
3/9/2011 10:38	SB11-140	Suppl Approp Dept Of Higher Ed	Gerou	Hodge
3/9/2011 10:39	SB11-143	Suppl Approp Dept Of Labor & Employment	Gerou	Hodge
3/9/2011 10:40	SB11-145	Suppl Approp Dept Of Local Affairs	Gerou	Hodge
3/9/2011 10:41	SB11-146	Suppl Approp Dept Of Military Affairs	Gerou	Hodge
3/9/2011 10:41	SB11-147	Suppl Approp Dept Of Natural Resources	Gerou	Hodge
3/9/2011 10:43	SB11-148	Suppl Approp Dept Of Personnel	Gerou	Hodge
3/9/2011 10:43	SB11-149	Suppl Approp Dept Of Pub Health & Envir	Gerou	Hodge
3/9/2011 10:44	SB11-150	Suppl Approp Dept Of Public Safety	Gerou	Hodge
3/9/2011 10:45	SB11-151	Suppl Approp Dept Of Reg Agencies	Gerou	Hodge
3/9/2011 10:46	SB11-152	Suppl Approp Dept Of Revenue	Gerou	Hodge
3/9/2011 10:48	SB11-153	Suppl Approp Dept Of State	Gerou	Hodge
3/9/2011 10:49	SB11-154	Suppl Approp Treasury Dept	Gerou	Hodge
3/9/2011 10:49	SB11-155	Suppl Approp Capital Construction	Gerou	Hodge
3/9/2011 10:51	SB11-156	FY 10-11 General Fund Reserve Reduction	Becker	Lambert
3/9/2011 10:52	SB11-157	Modifications To School Finance Act	Ferrandino	Steadman
3/9/2011 10:52	SB11-160	Clarify Total Film Incentives Issued	Gerou	Steadman
3/9/2011 10:53	SB11-161	CDPHE Laboratory Cash Fund	Becker	Lambert
3/9/2011 10:53	SB11-163	Repeal Alternative Fuels Rebate Program	Gerou	Lambert
Sent to Governor - Action Due 3/21/11:				
	Bill No	Short Title	House	Senate
	SB11-136	Suppl Approp Dept Of Corrections	Gerou	Hodge
	SB11-137	Suppl Approp Dept Of Education	Gerou	Hodge
	SB11-141	Suppl Approp Dept Of Human Services	Gerou	Hodge
	SB11-142	Suppl Approp Judicial Department	Gerou	Hodge
	SB11-144	Suppl Approp Dept Of Law	Gerou	Hodge
	SB11-164	Cash Fund Transfers For FY 2010-11	Gerou	Hodge
Sent to Governor - Action Due 3/24/11:				
	Bill No	Short Title	House	Senate
	SB11-159	Distrib Of State Share Of Ltd Gaming Rev	Ferrandino	Steadman