Please note that this document contains a REVISED Table 2 on pages 8 and 9 that more accurately reflects the current OSPB request.

MEMORANDUM

TO: Joint Budget Committee

FROM: John Ziegler, JBC Staff

SUBJECT: General Fund Overview of JBC FY 2008-09 Supplemental Actions to Date

DATE: February 9, 2009

Attached are several tables to assist the JBC in reviewing the actions taken to date to balance the FY 2008-09 supplemental request. Please remember that these tables will be subject to change based on future Office of State Planning and Budgeting (OSPB) requests and as final decisions are made. The tables include:

- Table 1 General Fund Overview Based on Legislative Council December 2008 Revenue Estimate: Table 1 provides the General Fund overview based on the motions that the JBC has currently made during the supplemental process. Please note that the JBC as yet to approve and, therefore, this Table does NOT include:
 - Any estimate for Federal Medical Assistance Percentage (FMAP) changes based on the federal stimulus packages currently being considered in Congress.
 - ➤ A decrease in the year-end statutory reserve.

Table 1 represents the JBC actions to date.

- Table 2 General Fund Overview Based on Legislative Council December 2008 Revenue Estimate: Table 2 provides the General Fund overview based on the motions that the JBC has currently made during the supplemental process. However, staff has adjusted this Table to include an estimate of the FMAP changes and the decrease in the FY 2008-09 and FY 2009-10 statutory reserve as requested by the OSPB. This Table is provided for informational purposes only as the JBC has not yet voted on these two items.
- **Table 3 Summary of General Fund Appropriations and Requests:** Table 3 provides a summary, by department, of the supplemental actions the JBC has taken to date.
- **Table 4 Bills that Impact JBC Budget Balancing:** Table 4 provides a summary, by topic, of the additional expenditure bills that the JBC has voted to include as part of the FY 2008-09 budget balancing package.
- Table 5 Cash Fund Actions that Impact JBC Budget Balancing: Table 4 provides a summary, by topic, of the actions the JBC has voted to take with regard to cash transfers and enhancements in order to balance the FY 2008-09 budget.

Table 1 General Fund Overview Based On Legislative Council December 2008 Revenue Estimate (millions of dollars)

	FY 07-08	FY 08-09	FY 09-10	FY 10-11	FY 11-12
1 Beginning GF Reserve	\$516.2	\$325.0	\$287.1	\$288.1	\$305.4
2 GF Nonexempt Revenues	6,571.3	6,850.5	7,260.8	7,357.9	7,703.8
3 GF Exempt Revenues	1,171.5	363.0	0.0	576.4	845.6
4 Transfers/Paybacks	0.0	(2.9)	0.0	0.0	0.0
5 Transfer to Older Americans Act	(5.8)	(8.8)	(10.9)	(10.9)	(10.9)
6 Cash Fund Transfers Approved by JB(0.0	223.3	51.5	0.0	0.0
7 Policy Changes that Increase General Fund Revenues Approved by JB	0.0	14.8	98.5	100.8	56.5
8 Confirmed Federal Stimulus Money - Not Including FMAP which is shown belo	0.0	0.0	0.0	0.0	0.0
9 TABOR Surplus Liability	0.0	0.0	0.0	0.0	0.0
10 S.B. 97-1 Diversion	(238.1)	0.0	0.0	(156.5)	(235.9)
11 TOTAL GF AVAILABLE	\$8,015.1	\$7,764.9	\$7,687.0	\$8,155.8	\$8,664.5
12					
13 GF Obligations:					
14 GF Appropriations	\$7,087.8	\$7,519.2	\$7,999.6	\$7,635.4	\$8,093.5
15 Supplementals Approved by JBC	0.0	(88.4)	0.0	0.0	0.0
16 Budget Balancing Bills Approved as Part of JBC Packag	0.0	(3.0)	(0.3)	0.0	0.0
17 Budget Amendments Requested by OSPB and Elected Officials as of January 31st	0.0	0.0	(549.0)	0.0	0.0
18 ADDITIONAL INCREASES/(REDUCTIONS)	0.0	(250.4)	(247.1)	0.0	0.0
19 Adjusted GF Appropriations Base	7,087.8	7,177.4	7,203.2	7,635.4	8,093.5
20 Amounts Deemed Exempt from 6.0 Percent Limit	6.4	0.2	0.0	0.0	0.0
21 Medicaid Overexpenditures	25.7	0.0	0.0	0.0	0.0
22 Rebates and Expenditures - Based on Statutory Minimums	173.8	148.6	166.6	193.2	227.1
23 Rebates and Expenditures - Additional based on JBC 2007 Session Plan to Fund FPPA	0.0	0.0	0.0	0.0	0.0
24 Reimbursement for Senior and Veterans Property Tax Exemptic	79.8	85.2	0.0	0.0	0.0
Funds in Prior Year Excess Reserve to HUTF	166.1	27.7	0.0	0.0	0.0
26 Funds in Prior Year Excess Reserve to Capital Construction	83.1	13.8	0.0	0.0	0.0
27 Capital Construction Transfer (Based on Current Law+ FY 09-10 Request)	93.7	24.9	29.1	21.8	20.2
28 Confirmed Federal Medical Assistance Percentage (FMAP) Change	0.0	0.0	0.0	0.0	0.0
29 Controlled Maintenance Trust Fund Transfer	0.0	0.0	0.0	0.0	0.0
30 Accounting Adjustments	(26.3)	0.0	0.0	0.0	0.0
31 TOTAL GF OBLIGATIONS	\$7,690.1	\$7,477.8	\$7,398.9	\$7,850.4	\$8,340.8
32					
33 YEAR END GF RESERVE	\$325.0	\$287.1	\$288.1	\$305.4	\$323.7
34 STATUTORY RESERVE	283.5	287.1	288.1	305.4	323.7
35 MONEYS IN EXCESS OF STATUTORY GF RESERVE	\$41.5	(\$0.0)	(\$0.0)	\$0.0	(\$0.0)

Table 1 - Continued

	FY 07-08	FY 08-09	FY 09-10	FY 10-11	FY 11-12
36 Total Gross General Fund Revenues	\$7,742.8	\$7,213.5	\$7,260.8	\$7,934.3	\$8,549.4
37 Percent Gross General Fund Revenue Growth	2.7%	-6.8%	0.7%	9.3%	7.8%
38					
39 Transfer to the State Education Fund	\$407.9	\$379.3	\$379.9	\$416.1	\$462.2
40					
41 Maximum Diversion to HUTF - (Sales + Use) * 10.355%	\$240.0	\$225.2	\$224.0	\$233.9	\$245.8
42 Amount Below Maximum Diversion	\$1.9	\$225.2	\$224.0	\$77.4	\$9.9
43					
44 Required TABOR Reserve	\$300.0	\$287.5	\$283.2	\$306.8	\$331.6
45					
46 GF Approp Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over)	\$7,119.9	\$7,177.6	\$7,203.2	\$7,635.4	\$8,093.5
47 Total Percent Growth (Including both items within 6 percent limit and exemptions)	6.5%	0.8%	0.4%	6.0%	6.0%
48 GF Appropriations Base Available Growth	\$433.3	\$57.7	\$25.6	\$432.2	\$458.1
49					
50 Calculated 6.0 Percent Limit	\$7,087.8	\$7,547.1	\$7,608.3	\$7,635.4	\$8,093.5
51 Adjusted GF Appropriations Base	7,087.8	7,177.4	7,203.2	7,635.4	8,093.5
52 Over/(Under) 6.0 Percent Limit	\$0.0	(\$369.7)	(\$405.1)	\$0.0	\$0.0
53					
54 Year-End GF Reserve Percentage	4.6%	4.0%	4.0%	4.0%	4.0%
55					
56 Amount to Highway Users Tax Fund					
57 SB 97-1 Diversions	\$238.1	\$0.0	\$0.0	\$156.5	\$235.9
58 Funds in Prior Year Excess Reserve to HUTF	166.1	27.7	0.0	0.0	0.0
59 Total to Highway Users Tax Fund	\$404.2	\$27.7	\$0.0	\$156.5	\$235.9
60 Cumulative Total to Highway Users Tax Fund	\$924.0	\$951.7	\$951.7	\$1,108.2	\$1,344.1
61					
62 Rebates and Expenditures Include (from LCS Forecast)					
63 Cigarette Rebate	\$12.7	\$13.4	\$13.3	\$13.1	\$13.0
64 Old Age Pension	99.0	113.3	122.6	132.6	143.6
65 Aged Property Tax & Heating Credit	10.4	11.0	10.5	9.9	9.3
66 FPPA	38.8	3.8	4.0	4.0	25.3
67 Amendment 35 GFE Expenditures	1.0	1.0	1.0	1.0	1.0
68 Treasurer's Loans to School Districts (Off Budget Not in Long Bill)	11.9	6.1	15.2	32.6	34.9
69 Total Rebates and Expenditures	\$173.8	\$148.6	\$166.6	\$193.2	\$227.1

Table 2
General Fund Overview Based On Legislative Council December 2008 Revenue Estimate (millions of dollars)

	FY 07-08	FY 08-09	FY 09-10	FY 10-11	FY 11-12
1 Beginning GF Reserve	\$516.2	\$325.0	\$148.4	\$52.3	\$300.3
2 GF Nonexempt Revenues	6,571.3	6,850.5	7,260.8	7,357.9	7,703.8
3 GF Exempt Revenues	1,171.5	363.0	0.0	576.4	845.6
4 Transfers/Paybacks	0.0	(2.9)	0.0	0.0	0.0
5 Transfer to Older Americans Act	(5.8)	(8.8)	(10.9)	(10.9)	(10.9)
6 Cash Fund Transfers Approved by JB(0.0	223.3	51.5	0.0	0.0
7 Policy Changes that Increase General Fund Revenues Approved by JB	0.0	14.8	98.5	100.8	56.5
8 Confirmed Federal Stimulus Money - Not Including FMAP which is shown belo	0.0	0.0	0.0	0.0	0.0
9 TABOR Surplus Liability	0.0	0.0	0.0	0.0	0.0
10 S.B. 97-1 Diversion	(238.1)	0.0	0.0	0.0	(245.8)
11 TOTAL GF AVAILABLE	\$8,015.1	\$7,764.9	\$7,548.3	\$8,076.5	\$8,649.5
12					
13 GF Obligations:					
14 GF Appropriations	\$7,087.8	\$7,519.2	\$7,999.6	\$7,897.3	\$7,959.4
15 Supplementals Approved by JBC	0.0	(88.4)	0.0	0.0	0.0
16 Budget Balancing Bills Approved as Part of JBC Packag	0.0	(3.0)	(0.3)	0.0	0.0
17 Budget Amendments Requested by OSPB and Elected Officials as of January 31st	0.0	0.0	(549.0)	0.0	0.0
18 ADDITIONAL INCREASES/(REDUCTIONS)	0.0	(4.7)	0.0	(388.4)	0.0
19 Adjusted GF Appropriations Base	7,087.8	7,423.1	7,450.3	7,508.9	7,959.4
20 Amounts Deemed Exempt from 6.0 Percent Limit	6.4	0.2	0.0	0.0	0.0
21 Medicaid Overexpenditures	25.7	0.0	0.0	0.0	0.0
22 Rebates and Expenditures - Based on Statutory Minimums	173.8	148.6	166.6	193.2	227.1
23 Rebates and Expenditures - Additional based on JBC 2007 Session Plan to Fund FPPA	0.0	0.0	0.0	0.0	0.0
24 Reimbursement for Senior and Veterans Property Tax Exemption	79.8	85.2	0.0	0.0	0.0
25 Funds in Prior Year Excess Reserve to HUTF	166.1	27.7	0.0	34.9	0.0
Funds in Prior Year Excess Reserve to Capital Construction	83.1	13.8	0.0	17.4	0.0
27 Capital Construction Transfer (Based on Current Law+ FY 09-10 Request)	93.7	24.9	29.1	21.8	20.2
28 ESTIMATED Federal Medical Assistance Percentage (FMAP) Change	0.0	(107.0)	(150.0)	0.0	0.0
29 Controlled Maintenance Trust Fund Transfer	0.0	0.0	0.0	0.0	0.0
30 Accounting Adjustments	(26.3)	0.0	0.0	0.0	0.0
31 TOTAL GF OBLIGATIONS	\$7,690.1	\$7,616.5	\$7,496.0	\$7,776.2	\$8,206.7
32					
33 YEAR END GF RESERVE	\$325.0	\$148.4	\$52.3	\$300.3	\$442.8
34 STATUTORY RESERVE (2.0 % in FY 2008-09, 0.0 % in FY 2009-10)	283.5	148.5	0.0	300.4	318.4
35 MONEYS IN EXCESS OF STATUTORY GF RESERVE	\$41.5	(\$0.0)	\$52.3	(\$0.0)	\$124.4

Table 2 - Continued

	FY 07-08	FY 08-09	FY 09-10	FY 10-11	FY 11-12
36 Total Gross General Fund Revenues	\$7,742.8	\$7,213.5	\$7,260.8	\$7,934.3	\$8,549.4
37 Percent Gross General Fund Revenue Growth	2.7%	-6.8%	0.7%	9.3%	7.8%
38					
39 Transfer to the State Education Fund	\$407.9	\$379.3	\$379.9	\$416.1	\$462.2
40					
41 Maximum Diversion to HUTF - (Sales + Use) * 10.355%	\$240.0	\$225.2	\$224.0	\$233.9	\$245.8
42 Amount Below Maximum Diversion	\$1.9	\$225.2	\$224.0	\$233.9	(\$0.0)
43					
44 Required TABOR Reserve	\$300.0	\$287.5	\$283.2	\$306.8	\$331.6
45					
46 GF Approp Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over)	\$7,119.9	\$7,423.3	\$7,450.3	\$7,508.9	\$7,959.4
47 Total Percent Growth (Including both items within 6 percent limit and exemptions)	6.5%	4.3%	0.4%	0.8%	6.0%
48 GF Appropriations Base Available Growth	\$433.3	\$303.4	\$27.0	\$58.6	\$450.5
49					
50 Calculated 6.0 Percent Limit	\$7,087.8	\$7,547.1	\$7,868.7	\$7,897.3	\$7,959.4
51 Adjusted GF Appropriations Base	7,087.8	7,423.1	7,450.3	7,508.9	7,959.4
52 Over/(Under) 6.0 Percent Limit	\$0.0	(\$124.0)	(\$418.4)	(\$388.4)	\$0.0
53					
54 Year-End GF Reserve Percentage	4.6%	2.0%	0.7%	4.0%	5.6%
55					
56 Amount to Highway Users Tax Fund					
57 SB 97-1 Diversions	\$238.1	\$0.0	\$0.0	\$0.0	\$245.8
58 Funds in Prior Year Excess Reserve to HUTF	166.1	27.7	0.0	34.9	0.0
59 Total to Highway Users Tax Fund	\$404.2	\$27.7	\$0.0	\$34.9	\$245.8
60 Cumulative Total to Highway Users Tax Fund	\$924.0	\$951.7	\$951.7	\$986.6	\$1,232.4
61					
62 Rebates and Expenditures Include (from LCS Forecast)					
63 Cigarette Rebate	\$12.7	\$13.4	\$13.3	\$13.1	\$13.0
64 Old Age Pension	99.0	113.3	122.6	132.6	143.6
65 Aged Property Tax & Heating Credit	10.4	11.0	10.5	9.9	9.3
66 FPPA	38.8	3.8	4.0	4.0	25.3
67 Amendment 35 GFE Expenditures	1.0	1.0	1.0	1.0	1.0
68 Treasurer's Loans to School Districts (Off Budget Not in Long Bill)	11.9	6.1	15.2	32.6	34.9
69 Total Rebates and Expenditures	\$173.8	\$148.6	\$166.6	\$193.2	\$227.1

Table 3
Summary of FY 2007-08 and FY 2008-09 General Fund Appropriations and FY 2009-10 General Fund Request

	Departments	FY 2007-08 Current Appropriation	FY 2008-09 Current Appropriation	Approved by the JBC	Changes	Original Nov 1 OSPB and Elected Official FY 2009- 10 Requests	Revised Feb 20 OSPB and Elected Official FY 2009-10 Requests	Nov 1 FY 2009-10 Request Compared to FY 2008-09 Appropriation	Jan 2009 FY 2009- 10 Request Compared to FY 2008-09 Revised Appropriation
	Agriculture	\$7,325,509	\$7,695,912	(\$472,744)	\$7,223,168	\$8,081,529	6,596,350	5.01%	-8.68%
	Corrections	624,606,171	676,820,771	(5,780,572)	671,040,199	739,854,005	695,458,329	9.31%	3.64%
	Education	3,023,327,981	3,175,366,143	(63,931,992)	3,111,434,151	3,295,819,577	3,295,819,577	3.79%	5.93%
	Governor	17,294,433	16,004,195	(2,560,759)	13,443,436	15,874,849	15,606,961	-0.81%	16.09%
	Health Care Policy	1,455,998,255	1,528,855,914	40,779,614	1,569,635,528	1,641,856,282	1,394,734,030	7.39%	-11.14%
	Higher Education	747,717,300	812,937,855	(30,000,000)	782,937,855	853,187,855	753,162,855	4.95%	-3.80%
	Human Services	649,483,006	694,456,823	(16,239,108)	678,217,715	717,194,175	665,938,945	3.27%	-1.81%
-	fudicial	299,604,040	327,715,384	(1,773,055)	325,942,329	346,297,465	348,855,804	5.67%	7.03%
	Labor	0	0	0	0	0	0	n/a	n/a
10		8,675,523	9,645,044	(790,000)	8,855,044	11,237,537	9,984,468	16.51%	12.75%
	Legislature	32,740,151	34,889,177	0	34,889,177	36,982,528	34,889,177	6.00%	0.00%
	Local Affairs	10,989,371	12,778,187	(425,548)	12,352,639	13,227,478	12,251,723	3.52%	-0.82%
	Military Affairs	5,530,793	5,854,264	(174,759)	5,679,505	6,119,967	5,939,030	4.54%	4.57%
	Natural Resources	30,258,368	32,095,945	(1,287,359)	30,808,586	33,764,732	29,680,715	5.20%	-3.66%
	Personnel	11,439,122	6,378,983	(594,261)	5,784,722	6,488,792	6,168,984	1.72%	6.64%
	Public Health	23,932,469	26,833,837	(247,480)	26,586,357	29,091,662	27,622,287	8.41%	3.90%
	Public Safety	73,311,297	82,378,618	(2,546,846)	79,831,772	90,456,348	81,344,461	9.81%	1.89%
	Regulatory Agencies	1,416,831	1,578,627	(261,970)	1,316,657	1,716,812	1,674,370	8.75%	27.17%
	Revenue	95,291,960 0	101,575,192	(1,655,712)	99,919,480	103,595,760	99,936,280	1.99%	0.02%
	State	0	0	0	0	0	0	n/a	n/a
	Fransportation	114,153,460	122,008,844	(9,721,189)	112,287,655	129,247,765	119,657,398	n/a 5.93%	n/a 6.56%
	Freasury	6,642,921	122,008,844	(9,721,189)	112,287,033	129,247,763	119,657,398		II I
	Capital Construction Fund Controlled Maintenance	489,318	321,561	(72,300)	249,261	83,724,717	0	n/a 25936.96%	n/a -100.00%
25	Controlled Maintenance	409,310	321,301	(72,300)	249,201	05,724,717	U	23930.90%	-100.00%
	Fotal	\$7,240,228,279	\$7,676,191,276	(\$97,683,740)	\$7,578,435,236	\$8,163,819,835	7,605,321,744	6.35%	0.35%
ᄩ	Iotai	\$7,240,228,279	\$7,070,191,270	(\$97,083,740)	\$7,378,433,230	\$8,103,819,833	7,005,321,744	0.33%	0.33%
27 F		11				1			
ll-	BC Budget Balancing Bills	\$0	\$0	(\$28,290,032)	(\$28,290,032)	\$0	(118,971,079)		
	Amounts Deemed Exempt from 6.0 Percent Limit	\$6,407,629	\$241,158	\$0	\$241,158	\$0	0		
	Rebates and Expenditures	\$146,001,510	\$156,760,823	(\$34,685,042)	\$122,075,781	\$164,188,583	36,011,411		
31		1				1	,		
32	Amount Subject to 6.0 Percent Limit	\$7,087,819,140	\$7,519,189,295	(\$91,361,030)	\$7,427,828,265	\$7,999,631,252	\$7,450,339,254	6.39%	0.30%
33	Amount Subject to 6.0 Percent Limit in Sups			(\$88,392,077)			\$7,450,589,254		
34	Amount Subject to 6.0 Percent Limit in Bills			(\$2,968,953)			(\$250,000)		
35				•		-			
36	Medicaid Overexpenditures	\$25,720,415							

Table 4
Bills that Impact JBC Budget Balancing for FY 2008-09 and FY 2009-10

1	Bill No.	Department		FY 20	008-09 Impact				FY	2009-10 Impa	ct	
2		-	GF	CF	RF	FF	Total	GF	CF	RF	FF	Total
Title:												
4 Bills Included in JBC Package - Subject to 6 Percent Limit:												
5 Repeal AppropTeacher Comp Grant Program		Education	0	(1,000,000)	0	0	(1,000,000)	0	0	0	0	0
6 Repeal Appropriation Teacher Recruitment		Education	0	(1,156,997)	0		(1,156,997)	0	0	0	0	0
7 Changes to the School Finance Act		Education	(1,345,439)	(5,495,616)	1,693,510	0	(5,147,545)	0	0	0	0	0
8 Delay Child Welfare Mental Health Pilot		Human Services	(2,100,169)	0	0	0	(2,100,169)	0	0	0	0	0
9 Repeal Wait List Navigator Pilot (HB 08-1031)		Human Services	(500,000)				(500,000)	0	0	0	0	0
0 Modify Older Coloradans Program Funding		Human Srevices	2,000,000	(2,000,000)	0	0	0	0	0	0	0	0
1 Repeal Inmate Assistance Grant Program (SB 08-7)		Human Services	(279,000)				(279,000)	0	0	0	0	0
2 Repeal Inmate Assistance Grant Program (SB 08-7)		HCPF	(1,000)	0	0	(1,000)	(2,000)	0	0	0	0	0
Provide Discount Prescription Drug Info (Sponsor = Sen Boyd)	SB 09-132	HCPF	6,655	(3,931,345)	0	6,654	(3,918,036)	0	0	0	0	0
4 Delay CHP+ Eligibility Expansion		HCPF	0	(1,105,651)	(9,145)	(2,036,370)	(3,151,166)	0	0	0	0	0
5 Moneys in State Veterans Trust Fund		Mil Affairs	(250,000)	250,000	0	0	0	(250,000)	250,000	0	0	0
6 Increase Cash Funds Div Water Resources		Nat. Resources	(500,000)	500,000	0	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 Subtotal Bills Approved as Part of JBC Package - 6 Percent Limit			(2,968,953)	(13,939,609)	1,684,365	(2,030,716)	(17,254,913)	(250,000)	250,000	0	0	0
8												
9 Bills Included in JBC Package - Not Subject to 6 Percent Limit:												
O State Assistance to Old Hire FPPA Plans		Treasury	(25,321,079)	0	0	0	(25,321,079)	(25,321,079)	0	0	0	(25,321,079
1 Change FY 08-09 Emergency Reserve Designation		LB Headnotes	0	0	0	0	0	0	0	0	0	0
2 Eliminate Sr Citizen and Veterans Property Tax Exemption		Treasury	0	0	0	0	0	(93,400,000)	0	<u>0</u>	0	(93,400,000
3 Subtotal Bills Approved as Part of JBC Package - Not 6 Percent Limit		•	(25,321,079)	ō	ō	ō	(25,321,079)	(118,721,079)	ō	ō	ō	(118,721,079)
4												
5 Total			(28,290,032)	(13,939,609)	1,684,365	(2,030,716)	(42,575,992)	(118,971,079)	250,000	0	0	(118,721,079
6												

Table 5
Cash Fund Actions that Impact JBC Budget Balancing for FY 2008-09 and FY 2009-10

1		Bill No.	Department		FY 2008-	09 Revenue Im	pact			FY 2009-10 Impact		t	
2				GF	CF	RF	FF	Total	GF	CF	RF	FF	Total
3	Title:												
	Cash Transfers Included in JBC Package:												
5	Augment FY 2008-09 General Fund Revenues:												
6	Brand Inspection Fund		Agriculture	500,000	0	0	0	500,000	0	0	0	0	0
7	Contingency Reserve Fund		Education	3,082,452	0	0	0	3,082,452	0	0	0	0	0
8	Breast and Cervical Cancer Treatment Fund		HCPF	6,000,000	0	0	0	6,000,000	0	0	0	0	0
9	Health Care Services Fund		HCPF	500,000	0	0	0	500,000	0	0	0	0	0
10	Offender Mental Health Fund		Human Services	246,350	0	0	0	246,350	0	0	0	0	0
11	Alcohol and Drug Abuse Community Prevention Fund		Human Services	61,186	0	0	0	61,186	0	0	0	0	0
12	Workers Compensation Cash Fund		Labor	7,000,000	0	0	0	7,000,000	0	0	0	0	0
13	Subsequent Injury Fund		Labor	26,500,000	0	0	0	26,500,000	0	0	0	0	0
14	Major Medical Insurance Fund		Labor	69,500,000	0	0	0	69,500,000	0	0	0	0	0
15	Employment Support Fund		Labor	5,000,000	0	0	0	5,000,000	0	0	0	0	0
16	Court Security Cash Fund		Judicial	1,500,000	0	0	0	1,500,000	0	0	0	0	0
17	Drug Offender Treatment Fund		Judicial	350,000	0	0	0	350,000	0	0	0	0	0
18	Dispute Resolution Fund		Judicial	32,500	0	0	0	32,500	0	0	0	0	0
19	Offender Services Fund		Judicial	250,000	0	0	0	250,000	0	0	0	0	0
20	Drug Offender Surcharge Fund		Judicial	151,341	0	0	0	151,341	0	0	0	0	0
21	Family-friendly Court Program Cash Fund		Judicial	200,000	0	0	0	200,000	0	0	0	0	0
22	State Commission on Judicial Performance Cash Fund		Judicial	900,000	0	0	0	900,000	0	0	0	0	0
23	Guardian Ad Litem Fund		Judicial	8,000	0	0	0	8,000	0	0	0	0	0
24	Local Government Limited Gaming Impact Fund		Local Affairs	950,000	0	0	0	950,000	0	0	0	0	0
25	CWCB Construction Fund		Natural Resources	10,000,000	0	0	0	10,000,000	0	0	0	0	0
26	Perpetual Base Account of the Severance Tax Trust Fund		Natural Resources	20,000,000	0	0	0	20,000,000	0	0	0	0	0
27	Motor Fleet Management Fund		Personnel	1,000,000	0	0	0	1,000,000	0	0	0	0	0
28	Capitol Complex Facilities Fund		Personnel	2,300,000	0	0	0	2,300,000	0	0	0	0	0
29	Short Term Innovative Health Program Grant Fund		Public Health	4,352,319	0	0	0	4,352,319	0	0	0	0	0
30	Medical Marijuana Program Cash Fund		Public Health	258,735	0	0	0	258,735	0	0	0	0	0
31			Public Health	11,561	0	0	0	11,561	0	0	0	0	0
32	Student Dropout Prevention and Intervention Cash Fund		Public Health	11,057	0	0	0	11,057	0	0	0	0	0
33	Stroke Prevention and Treatment Cash Fund		Public Health	4,045	0	0	0	4,045	0	0	0	0	0
34	Tobacco Programs Cash Fund		Public Health	240,619	0	0	0	240,619	0	0	0	0	0
35	Streptococcus Cash Fund		Public Health	9	0	0	0	9	0	0	0	0	0
36	Cathode Ray Cash Fund		Public Health	2,332	0	0	0	2,332	0	0	0	0	0
37	Water Quality Improvement Fund		Public Health	700,000	0	0	0	700,000	0	0	0	0	0
38	Recycling Resources Economic Opportunity Fund		Public Health	1,500,000	0	0	0	1,500,000	0	0	0	0	0
39	Hazardous Substance Response Fund		Public Health	10,000,000	0	0	0	10,000,000	0	0	0	0	0
40	Department of State Cash Fund		State	2,175,000	0	0	0	2,175,000	0	0	0	0	0
41	Notary Administration Cash Fund		State	575,000	0	0	0	575,000	0	0	0	0	0
42	State Infrastructure Bank		Transportation	3,000,000	0	0	0	3,000,000	0	0	0	0	0
43	State Rail Bank Fund		Transportation	1,543,937	<u>0</u>	<u>0</u>	0	1,543,937	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
44	Summary of Augment FY 2008-09 General Fund			180,406,443	0	0	0	180,406,443	0	0	0	0	0
45													
46													
47	Tobacco Settlement Health Programs:												
48	Ryan White (Tobacco Moneys)		Public Health	65,000	0	0	0	65,000	0	0	0	0	0
49	Local Public Health (Tobacco Moneys)		Public Health	149,070	0	0	0	149,070	0	0	0	0	0
50	Comprehensive Primary and Preventive Care Grant (Tobacco Moneys)		HCPF	1,500,000	0	<u>0</u>	0	1,500,000	1,500,000	<u>0</u>	<u>0</u>	<u>0</u>	1,500,000
51	Summary of Tobacco Settlement Health Programs			1,714,070	0	0	0	1,714,070	1,500,000	0	0	0	1,500,000
52													
	Ltd Gaming Fund Money Transfer Reduction		Governor	2,900,000	0	0		2,900,000	0	0	0	0	0
54													
	Moneys in State Veterans Trust Fund		Military Affairs	4,585,627	0	0	0	4,585,627	0	0	0	0	0
56													
	Transfer from Unclaimed Property Fund		Treasury	0	0	0	0	0	50,000,000	0	0	0	50,000,000
58													
	Transfer from Higher Education Maintenance and Reserve Fund		Capital Constr.	33,700,000	0	0	0	33,700,000	0	0	0	0	0
60													
61	Subtotal Cash Transfers Approved as Part of JBC Package			223,306,140	0	0	0	223,306,140	51,500,000	0	0	0	51,500,000
62			ļl										
	Other Actions Impacting General Fund Revenues:												
	Modify Older Coloradans Program Funding		Human Services	2,000,000	0	0	0	2,000,000	0	0	0	0	0
	State Sales Tax Vendor Fee Cap		Revenue	12,800,000	0	0	0	12,800,000	39,100,000	0	0	0	39,100,000
	Eliminate Senior Citizen and Disabled Veterans Property Tax Exemption		Treasury	0	0	0	0	0	0	0	0	0	0
67	Sale of Rifle Facility Land		Corrections	<u>0</u>	0	0	0	<u>0</u>	7,736,000	0	<u>0</u>	<u>0</u>	7,736,000
68	Subtotal Other Actions Impacting General Fund Revenue]	14,800,000	0	0	0	14,800,000	46,836,000	0	0	0	46,836,000
69			<u> </u>										
70	Total			238,106,140	0	0	0	238,106,140	98,336,000	0	0	0	98,336,000

Table 2 - Revised with a 2.0 Percent Reserve in FY 2009-10 General Fund Overview Based On Legislative Council December 2008 Revenue Estimate (millions of dollars)

		FY 07-08	FY 08-09	FY 09-10	FY 10-11	FY 11-12
1 Be	ginning GF Reserve	\$516.2	\$325.0	\$148.4	\$147.1	\$547.9
2 GF	Nonexempt Revenues	6,571.3	6,850.5	7,260.8	7,357.9	7,703.8
3 GF	Exempt Revenues	1,171.5	363.0	0.0	576.4	845.6
4 Tra	ansfers/Paybacks	0.0	(2.9)	0.0	0.0	0.0
5 Tra	ansfer to Older Americans Act	(5.8)	(8.8)	(10.9)	(10.9)	(10.9)
6 Ca	sh Fund Transfers Approved by JBC	0.0	223.3	51.5	0.0	0.0
7 Po	licy Changes that Increase General Fund Revenues Approved by JB	0.0	14.8	98.5	100.8	56.5
8 Co	onfirmed Federal Stimulus Money - Not Including FMAP which is shown belo	0.0	0.0	0.0	0.0	0.0
9 TA	BOR Surplus Liability	0.0	0.0	0.0	0.0	0.0
10 S.E	3. 97-1 Diversion	(238.1)	0.0	0.0	0.0	(245.8)
11 TC	TAL GF AVAILABLE	\$8,015.1	\$7,764.9	\$7,548.3	\$8,171.3	\$8,897.1
12						
13 GF	Obligations:					
14	GF Appropriations	\$7,087.8	\$7,519.2	\$7,999.6	\$7,796.9	\$7,852.9
15	Supplementals Approved by JB(0.0	(88.4)	0.0	0.0	0.0
16	Budget Balancing Bills Approved as Part of JBC Packag	0.0	(3.0)	(0.3)	0.0	0.0
17	Budget Amendments Requested by OSPB and Elected Officials as of January 31st	0.0	0.0	(549.0)	0.0	0.0
18	ADDITIONAL INCREASES/(REDUCTIONS)	0.0	(4.7)	(94.8)	(388.4)	0.0
19	Adjusted GF Appropriations Base	7,087.8	7,423.1	7,355.5	7,408.4	7,852.9
20	Amounts Deemed Exempt from 6.0 Percent Limit	6.4	0.2	0.0	0.0	0.0
21	Medicaid Overexpenditures	25.7	0.0	0.0	0.0	0.0
22	Rebates and Expenditures - Based on Statutory Minimums	173.8	148.6	166.6	193.2	227.1
23	Rebates and Expenditures - Additional based on JBC 2007 Session Plan to Fund FPPA	0.0	0.0	0.0	0.0	0.0
24	Reimbursement for Senior and Veterans Property Tax Exemptic	79.8	85.2	0.0	0.0	0.0
25	Funds in Prior Year Excess Reserve to HUTF	166.1	27.7	0.0	0.0	167.7
26	Funds in Prior Year Excess Reserve to Capital Construction	83.1	13.8	0.0	0.0	83.8
27	Capital Construction Transfer (Based on Current Law+ FY 09-10 Request)	93.7	24.9	29.1	21.8	20.2
28	ESTIMATED Federal Medical Assistance Percentage (FMAP) Change	0.0	(107.0)	(150.0)	0.0	0.0
29	Controlled Maintenance Trust Fund Transfer	0.0	0.0	0.0	0.0	0.0
30	Accounting Adjustments	(26.3)	0.0	0.0	0.0	0.0
31 TC	OTAL GF OBLIGATIONS	\$7,690.1	\$7,616.5	\$7,401.2	\$7,623.4	\$8,351.8
32						
33 YE	EAR END GF RESERVE	\$325.0	\$148.4	\$147.1	\$547.9	\$545.3
34 ST	ATUTORY RESERVE (2.0 % in FY 2008-09, 0.0 % in FY 2009-10)	283.5	148.5	147.1	296.3	314.1
35 MO	ONEYS IN EXCESS OF STATUTORY GF RESERVE	\$41.5	(\$0.0)	(\$0.0)	\$251.5	\$231.2
				-	_	

Table 2 - Continued

	FY 07-08	FY 08-09	FY 09-10	FY 10-11	FY 11-12
36 Total Gross General Fund Revenues	\$7,742.8	\$7,213.5	\$7,260.8	\$7,934.3	\$8,549.4
37 Percent Gross General Fund Revenue Growth	2.7%	-6.8%	0.7%	9.3%	7.8%
38	-				
39 Transfer to the State Education Fund	\$407.9	\$379.3	\$379.9	\$416.1	\$462.2
40					
41 Maximum Diversion to HUTF - (Sales + Use) * 10.355%	\$240.0	\$225.2	\$224.0	\$233.9	\$245.8
42 Amount Below Maximum Diversion	\$1.9	\$225.2	\$224.0	\$233.9	(\$0.0)
43					
44 Required TABOR Reserve	\$300.0	\$287.5	\$283.2	\$306.8	\$331.6
45	-				
46 GF Approp Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over)	\$7,119.9	\$7,423.3	\$7,355.5	\$7,408.4	\$7,852.9
47 Total Percent Growth (Including both items within 6 percent limit and exemptions)	6.5%	4.3%	-0.9%	0.7%	6.0%
48 GF Appropriations Base Available Growth	\$433.3	\$303.4	(\$67.8)	\$52.9	\$444.5
49	-				
50 Calculated 6.0 Percent Limit	\$7,087.8	\$7,547.1	\$7,868.7	\$7,796.9	\$7,852.9
51 Adjusted GF Appropriations Base	7,087.8	7,423.1	7,355.5	7,408.4	7,852.9
52 Over/(Under) 6.0 Percent Limit	\$0.0	(\$124.0)	(\$513.2)	(\$388.4)	\$0.0
53					
54 Year-End GF Reserve Percentage	4.6%	2.0%	2.0%	7.4%	6.9%
55	-				
56 Amount to Highway Users Tax Fund					
57 SB 97-1 Diversions	\$238.1	\$0.0	\$0.0	\$0.0	\$245.8
Funds in Prior Year Excess Reserve to HUTF	166.1	27.7	0.0	0.0	167.7
59 Total to Highway Users Tax Fund	\$404.2	\$27.7	\$0.0	\$0.0	\$413.5
60 Cumulative Total to Highway Users Tax Fund	\$924.0	\$951.7	\$951.7	\$951.7	\$1,365.2
61					
62 Rebates and Expenditures Include (from LCS Forecast)					
63 Cigarette Rebate	\$12.7	\$13.4	\$13.3	\$13.1	\$13.0
64 Old Age Pension	99.0	113.3	122.6	132.6	143.6
65 Aged Property Tax & Heating Credit	10.4	11.0	10.5	9.9	9.3
66 FPPA	38.8	3.8	4.0	4.0	25.3
Amendment 35 GFE Expenditures	1.0	1.0	1.0	1.0	1.0
68 Treasurer's Loans to School Districts (Off Budget Not in Long Bill)	11.9	6.1	15.2	32.6	34.9
69 Total Rebates and Expenditures	\$173.8	\$148.6	\$166.6	\$193.2	\$227.1