

Please note that this document contains a REVISED Table 2 on pages 8 and 9 that more accurately reflects the current OSPB request.

MEMORANDUM

TO: Joint Budget Committee

FROM: John Ziegler, JBC Staff

SUBJECT: General Fund Overview of JBC FY 2008-09 Supplemental Actions to Date

DATE: February 9, 2009

Attached are several tables to assist the JBC in reviewing the actions taken to date to balance the FY 2008-09 supplemental request. Please remember that these tables will be subject to change based on future Office of State Planning and Budgeting (OSPB) requests and as final decisions are made. The tables include:

- **Table 1 - General Fund Overview Based on Legislative Council December 2008 Revenue Estimate:** Table 1 provides the General Fund overview based on the motions that the JBC has currently made during the supplemental process. Please note that the JBC as yet to approve and, therefore, this Table does NOT include:
 - Any estimate for Federal Medical Assistance Percentage (FMAP) changes based on the federal stimulus packages currently being considered in Congress.
 - A decrease in the year-end statutory reserve.

Table 1 represents the JBC actions to date.

- **Table 2 - General Fund Overview Based on Legislative Council December 2008 Revenue Estimate:** Table 2 provides the General Fund overview based on the motions that the JBC has currently made during the supplemental process. However, staff has adjusted this Table to include an estimate of the FMAP changes and the decrease in the FY 2008-09 and FY 2009-10 statutory reserve as requested by the OSPB. *This Table is provided for informational purposes only as the JBC has not yet voted on these two items.*
- **Table 3 - Summary of General Fund Appropriations and Requests:** Table 3 provides a summary, by department, of the supplemental actions the JBC has taken to date.
- **Table 4 - Bills that Impact JBC Budget Balancing:** Table 4 provides a summary, by topic, of the additional expenditure bills that the JBC has voted to include as part of the FY 2008-09 budget balancing package.
- **Table 5 - Cash Fund Actions that Impact JBC Budget Balancing:** Table 4 provides a summary, by topic, of the actions the JBC has voted to take with regard to cash transfers and enhancements in order to balance the FY 2008-09 budget.

Table 1
General Fund Overview Based On Legislative Council December 2008 Revenue Estimate
(millions of dollars)

	FY 07-08	FY 08-09	FY 09-10	FY 10-11	FY 11-12
1 Beginning GF Reserve	\$516.2	\$325.0	\$287.1	\$288.1	\$305.4
2 GF Nonexempt Revenues	6,571.3	6,850.5	7,260.8	7,357.9	7,703.8
3 GF Exempt Revenues	1,171.5	363.0	0.0	576.4	845.6
4 Transfers/Paybacks	0.0	(2.9)	0.0	0.0	0.0
5 Transfer to Older Americans Act	(5.8)	(8.8)	(10.9)	(10.9)	(10.9)
6 Cash Fund Transfers Approved by JBC	0.0	223.3	51.5	0.0	0.0
7 Policy Changes that Increase General Fund Revenues Approved by JB	0.0	14.8	98.5	100.8	56.5
8 Confirmed Federal Stimulus Money - Not Including FMAP which is shown bel	0.0	0.0	0.0	0.0	0.0
9 TABOR Surplus Liability	0.0	0.0	0.0	0.0	0.0
10 S.B. 97-1 Diversion	(238.1)	0.0	0.0	(156.5)	(235.9)
11 TOTAL GF AVAILABLE	\$8,015.1	\$7,764.9	\$7,687.0	\$8,155.8	\$8,664.5
12					
13 GF Obligations:					
14 GF Appropriations	\$7,087.8	\$7,519.2	\$7,999.6	\$7,635.4	\$8,093.5
15 Supplementals Approved by JBC	0.0	(88.4)	0.0	0.0	0.0
16 Budget Balancing Bills Approved as Part of JBC Packag	0.0	(3.0)	(0.3)	0.0	0.0
17 Budget Amendments Requested by OSPB and Elected Officials as of January 31st	0.0	0.0	(549.0)	0.0	0.0
18 ADDITIONAL INCREASES/(REDUCTIONS)	0.0	(250.4)	(247.1)	0.0	0.0
19 Adjusted GF Appropriations Base	7,087.8	7,177.4	7,203.2	7,635.4	8,093.5
20 Amounts Deemed Exempt from 6.0 Percent Limit	6.4	0.2	0.0	0.0	0.0
21 Medicaid Overexpenditures	25.7	0.0	0.0	0.0	0.0
22 Rebates and Expenditures - Based on Statutory Minimums	173.8	148.6	166.6	193.2	227.1
23 Rebates and Expenditures - Additional based on JBC 2007 Session Plan to Fund FPPA	0.0	0.0	0.0	0.0	0.0
24 Reimbursement for Senior and Veterans Property Tax Exempti	79.8	85.2	0.0	0.0	0.0
25 Funds in Prior Year Excess Reserve to HUTF	166.1	27.7	0.0	0.0	0.0
26 Funds in Prior Year Excess Reserve to Capital Construction	83.1	13.8	0.0	0.0	0.0
27 Capital Construction Transfer (Based on Current Law+ FY 09-10 Request)	93.7	24.9	29.1	21.8	20.2
28 Confirmed Federal Medical Assistance Percentage (FMAP) Change	0.0	0.0	0.0	0.0	0.0
29 Controlled Maintenance Trust Fund Transfer	0.0	0.0	0.0	0.0	0.0
30 Accounting Adjustments	(26.3)	0.0	0.0	0.0	0.0
31 TOTAL GF OBLIGATIONS	\$7,690.1	\$7,477.8	\$7,398.9	\$7,850.4	\$8,340.8
32					
33 YEAR END GF RESERVE	\$325.0	\$287.1	\$288.1	\$305.4	\$323.7
34 STATUTORY RESERVE	283.5	287.1	288.1	305.4	323.7
35 MONEYS IN EXCESS OF STATUTORY GF RESERVE	\$41.5	(\$0.0)	(\$0.0)	\$0.0	(\$0.0)

Table 1 - Continued

	FY 07-08	FY 08-09	FY 09-10	FY 10-11	FY 11-12
36 Total Gross General Fund Revenues	\$7,742.8	\$7,213.5	\$7,260.8	\$7,934.3	\$8,549.4
37 Percent Gross General Fund Revenue Growth	2.7%	-6.8%	0.7%	9.3%	7.8%
38					
39 Transfer to the State Education Fund	\$407.9	\$379.3	\$379.9	\$416.1	\$462.2
40					
41 Maximum Diversion to HUTF - (Sales + Use) * 10.355%	\$240.0	\$225.2	\$224.0	\$233.9	\$245.8
42 Amount Below Maximum Diversion	\$1.9	\$225.2	\$224.0	\$77.4	\$9.9
43					
44 Required TABOR Reserve	\$300.0	\$287.5	\$283.2	\$306.8	\$331.6
45					
46 GF Approp Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over)	\$7,119.9	\$7,177.6	\$7,203.2	\$7,635.4	\$8,093.5
47 Total Percent Growth (Including both items within 6 percent limit and exemptions)	6.5%	0.8%	0.4%	6.0%	6.0%
48 GF Appropriations Base Available Growth	\$433.3	\$57.7	\$25.6	\$432.2	\$458.1
49					
50 Calculated 6.0 Percent Limit	\$7,087.8	\$7,547.1	\$7,608.3	\$7,635.4	\$8,093.5
51 Adjusted GF Appropriations Base	7,087.8	7,177.4	7,203.2	7,635.4	8,093.5
52 Over/(Under) 6.0 Percent Limit	\$0.0	(\$369.7)	(\$405.1)	\$0.0	\$0.0
53					
54 Year-End GF Reserve Percentage	4.6%	4.0%	4.0%	4.0%	4.0%
55					
56 Amount to Highway Users Tax Fund					
57 SB 97-1 Diversions	\$238.1	\$0.0	\$0.0	\$156.5	\$235.9
58 Funds in Prior Year Excess Reserve to HUTF	166.1	27.7	0.0	0.0	0.0
59 Total to Highway Users Tax Fund	\$404.2	\$27.7	\$0.0	\$156.5	\$235.9
60 Cumulative Total to Highway Users Tax Fund	\$924.0	\$951.7	\$951.7	\$1,108.2	\$1,344.1
61					
62 Rebates and Expenditures Include (from LCS Forecast)					
63 Cigarette Rebate	\$12.7	\$13.4	\$13.3	\$13.1	\$13.0
64 Old Age Pension	99.0	113.3	122.6	132.6	143.6
65 Aged Property Tax & Heating Credit	10.4	11.0	10.5	9.9	9.3
66 FPPA	38.8	3.8	4.0	4.0	25.3
67 Amendment 35 GFE Expenditures	1.0	1.0	1.0	1.0	1.0
68 Treasurer's Loans to School Districts (Off Budget -- Not in Long Bill)	11.9	6.1	15.2	32.6	34.9
69 Total Rebates and Expenditures	\$173.8	\$148.6	\$166.6	\$193.2	\$227.1

Table 2
General Fund Overview Based On Legislative Council December 2008 Revenue Estimate
(millions of dollars)

	FY 07-08	FY 08-09	FY 09-10	FY 10-11	FY 11-12
1 Beginning GF Reserve	\$516.2	\$325.0	\$148.4	\$52.3	\$300.3
2 GF Nonexempt Revenues	6,571.3	6,850.5	7,260.8	7,357.9	7,703.8
3 GF Exempt Revenues	1,171.5	363.0	0.0	576.4	845.6
4 Transfers/Paybacks	0.0	(2.9)	0.0	0.0	0.0
5 Transfer to Older Americans Act	(5.8)	(8.8)	(10.9)	(10.9)	(10.9)
6 Cash Fund Transfers Approved by JBC	0.0	223.3	51.5	0.0	0.0
7 Policy Changes that Increase General Fund Revenues Approved by JB	0.0	14.8	98.5	100.8	56.5
8 Confirmed Federal Stimulus Money - Not Including FMAP which is shown bel	0.0	0.0	0.0	0.0	0.0
9 TABOR Surplus Liability	0.0	0.0	0.0	0.0	0.0
10 S.B. 97-1 Diversion	(238.1)	0.0	0.0	0.0	(245.8)
11 TOTAL GF AVAILABLE	\$8,015.1	\$7,764.9	\$7,548.3	\$8,076.5	\$8,649.5
12					
13 GF Obligations:					
14 GF Appropriations	\$7,087.8	\$7,519.2	\$7,999.6	\$7,897.3	\$7,959.4
15 Supplementals Approved by JBC	0.0	(88.4)	0.0	0.0	0.0
16 Budget Balancing Bills Approved as Part of JBC Packag	0.0	(3.0)	(0.3)	0.0	0.0
17 Budget Amendments Requested by OSPB and Elected Officials as of January 31st	0.0	0.0	(549.0)	0.0	0.0
18 ADDITIONAL INCREASES/(REDUCTIONS)	0.0	(4.7)	0.0	(388.4)	0.0
19 Adjusted GF Appropriations Base	7,087.8	7,423.1	7,450.3	7,508.9	7,959.4
20 Amounts Deemed Exempt from 6.0 Percent Limit	6.4	0.2	0.0	0.0	0.0
21 Medicaid Overexpenditures	25.7	0.0	0.0	0.0	0.0
22 Rebates and Expenditures - Based on Statutory Minimums	173.8	148.6	166.6	193.2	227.1
23 Rebates and Expenditures - Additional based on JBC 2007 Session Plan to Fund FPPA	0.0	0.0	0.0	0.0	0.0
24 Reimbursement for Senior and Veterans Property Tax Exempti	79.8	85.2	0.0	0.0	0.0
25 Funds in Prior Year Excess Reserve to HUTF	166.1	27.7	0.0	34.9	0.0
26 Funds in Prior Year Excess Reserve to Capital Construction	83.1	13.8	0.0	17.4	0.0
27 Capital Construction Transfer (Based on Current Law+ FY 09-10 Request)	93.7	24.9	29.1	21.8	20.2
28 ESTIMATED Federal Medical Assistance Percentage (FMAP) Change:	0.0	(107.0)	(150.0)	0.0	0.0
29 Controlled Maintenance Trust Fund Transfer	0.0	0.0	0.0	0.0	0.0
30 Accounting Adjustments	(26.3)	0.0	0.0	0.0	0.0
31 TOTAL GF OBLIGATIONS	\$7,690.1	\$7,616.5	\$7,496.0	\$7,776.2	\$8,206.7
32					
33 YEAR END GF RESERVE	\$325.0	\$148.4	\$52.3	\$300.3	\$442.8
34 STATUTORY RESERVE (2.0 % in FY 2008-09, 0.0 % in FY 2009-10)	283.5	148.5	0.0	300.4	318.4
35 MONEYS IN EXCESS OF STATUTORY GF RESERVE	\$41.5	(\$0.0)	\$52.3	(\$0.0)	\$124.4

Table 2 - Continued

	FY 07-08	FY 08-09	FY 09-10	FY 10-11	FY 11-12
36 Total Gross General Fund Revenues	\$7,742.8	\$7,213.5	\$7,260.8	\$7,934.3	\$8,549.4
37 Percent Gross General Fund Revenue Growth	2.7%	-6.8%	0.7%	9.3%	7.8%
38					
39 Transfer to the State Education Fund	\$407.9	\$379.3	\$379.9	\$416.1	\$462.2
40					
41 Maximum Diversion to HUTF - (Sales + Use) * 10.355%	\$240.0	\$225.2	\$224.0	\$233.9	\$245.8
42 Amount Below Maximum Diversion	\$1.9	\$225.2	\$224.0	\$233.9	(\$0.0)
43					
44 Required TABOR Reserve	\$300.0	\$287.5	\$283.2	\$306.8	\$331.6
45					
46 GF Approp Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over)	\$7,119.9	\$7,423.3	\$7,450.3	\$7,508.9	\$7,959.4
47 Total Percent Growth (Including both items within 6 percent limit and exemptions)	6.5%	4.3%	0.4%	0.8%	6.0%
48 GF Appropriations Base Available Growth	\$433.3	\$303.4	\$27.0	\$58.6	\$450.5
49					
50 Calculated 6.0 Percent Limit	\$7,087.8	\$7,547.1	\$7,868.7	\$7,897.3	\$7,959.4
51 Adjusted GF Appropriations Base	7,087.8	7,423.1	7,450.3	7,508.9	7,959.4
52 Over/(Under) 6.0 Percent Limit	\$0.0	(\$124.0)	(\$418.4)	(\$388.4)	\$0.0
53					
54 Year-End GF Reserve Percentage	4.6%	2.0%	0.7%	4.0%	5.6%
55					
56 Amount to Highway Users Tax Fund					
57 SB 97-1 Diversions	\$238.1	\$0.0	\$0.0	\$0.0	\$245.8
58 Funds in Prior Year Excess Reserve to HUTF	166.1	27.7	0.0	34.9	0.0
59 Total to Highway Users Tax Fund	\$404.2	\$27.7	\$0.0	\$34.9	\$245.8
60 Cumulative Total to Highway Users Tax Fund	\$924.0	\$951.7	\$951.7	\$986.6	\$1,232.4
61					
62 Rebates and Expenditures Include (from LCS Forecast)					
63 Cigarette Rebate	\$12.7	\$13.4	\$13.3	\$13.1	\$13.0
64 Old Age Pension	99.0	113.3	122.6	132.6	143.6
65 Aged Property Tax & Heating Credit	10.4	11.0	10.5	9.9	9.3
66 FPPA	38.8	3.8	4.0	4.0	25.3
67 Amendment 35 GFE Expenditures	1.0	1.0	1.0	1.0	1.0
68 Treasurer's Loans to School Districts (Off Budget -- Not in Long Bill)	11.9	6.1	15.2	32.6	34.9
69 Total Rebates and Expenditures	\$173.8	\$148.6	\$166.6	\$193.2	\$227.1

Table 3
Summary of FY 2007-08 and FY 2008-09 General Fund Appropriations and FY 2009-10 General Fund Request

Departments	FY 2007-08 Current Appropriation	FY 2008-09 Current Appropriation	Supplemental Changes to FY 2008-09 as Approved by the JBC	FY 2008-09 Current Appropriation Adjusted for JBC Supplemental Changes	Original Nov 1 OSPB and Elected Official FY 2009-10 Requests	Revised Feb 20 OSPB and Elected Official FY 2009-10 Requests	Nov 1 FY 2009-10 Request Compared to FY 2008-09 Appropriation	Jan 2009 FY 2009-10 Request Compared to FY 2008-09 Revised Appropriation
1 Agriculture	\$7,325,509	\$7,695,912	(\$472,744)	\$7,223,168	\$8,081,529	6,596,350	5.01%	-8.68%
2 Corrections	624,606,171	676,820,771	(5,780,572)	671,040,199	739,854,005	695,458,329	9.31%	3.64%
3 Education	3,023,327,981	3,175,366,143	(63,931,992)	3,111,434,151	3,295,819,577	3,295,819,577	3.79%	5.93%
4 Governor	17,294,433	16,004,195	(2,560,759)	13,443,436	15,874,849	15,606,961	-0.81%	16.09%
5 Health Care Policy	1,455,998,255	1,528,855,914	40,779,614	1,569,635,528	1,641,856,282	1,394,734,030	7.39%	-11.14%
6 Higher Education	747,717,300	812,937,855	(30,000,000)	782,937,855	853,187,855	753,162,855	4.95%	-3.80%
7 Human Services	649,483,006	694,456,823	(16,239,108)	678,217,715	717,194,175	665,938,945	3.27%	-1.81%
8 Judicial	299,604,040	327,715,384	(1,773,055)	325,942,329	346,297,465	348,855,804	5.67%	7.03%
9 Labor	0	0	0	0	0	0	n/a	n/a
10 Law	8,675,523	9,645,044	(790,000)	8,855,044	11,237,537	9,984,468	16.51%	12.75%
11 Legislature	32,740,151	34,889,177	0	34,889,177	36,982,528	34,889,177	6.00%	0.00%
12 Local Affairs	10,989,371	12,778,187	(425,548)	12,352,639	13,227,478	12,251,723	3.52%	-0.82%
13 Military Affairs	5,530,793	5,854,264	(174,759)	5,679,505	6,119,967	5,939,030	4.54%	4.57%
14 Natural Resources	30,258,368	32,095,945	(1,287,359)	30,808,586	33,764,732	29,680,715	5.20%	-3.66%
15 Personnel	11,439,122	6,378,983	(594,261)	5,784,722	6,488,792	6,168,984	1.72%	6.64%
16 Public Health	23,932,469	26,833,837	(247,480)	26,586,357	29,091,662	27,622,287	8.41%	3.90%
17 Public Safety	73,311,297	82,378,618	(2,546,846)	79,831,772	90,456,348	81,344,461	9.81%	1.89%
18 Regulatory Agencies	1,416,831	1,578,627	(261,970)	1,316,657	1,716,812	1,674,370	8.75%	27.17%
19 Revenue	95,291,960	101,575,192	(1,655,712)	99,919,480	103,595,760	99,936,280	1.99%	0.02%
20 State	0	0	0	0	0	0	n/a	n/a
21 Transportation	0	0	0	0	0	0	n/a	n/a
22 Treasury	114,153,460	122,008,844	(9,721,189)	112,287,655	129,247,765	119,657,398	5.93%	6.56%
23 Capital Construction Fund	6,642,921	0	0	0	0	0	n/a	n/a
24 Controlled Maintenance	489,318	321,561	(72,300)	249,261	83,724,717	0	25936.96%	-100.00%
25								
26 Total	\$7,240,228,279	\$7,676,191,276	(\$97,683,740)	\$7,578,435,236	\$8,163,819,835	7,605,321,744	6.35%	0.35%
27								
28 JBC Budget Balancing Bills	\$0	\$0	(\$28,290,032)	(\$28,290,032)	\$0	(118,971,079)		
29 Amounts Deemed Exempt from 6.0 Percent Limit	\$6,407,629	\$241,158	\$0	\$241,158	\$0	0		
30 Rebates and Expenditures	\$146,001,510	\$156,760,823	(\$34,685,042)	\$122,075,781	\$164,188,583	36,011,411		
31								
32 Amount Subject to 6.0 Percent Limit	\$7,087,819,140	\$7,519,189,295	(\$91,361,030)	\$7,427,828,265	\$7,999,631,252	\$7,450,339,254	6.39%	0.30%
33 Amount Subject to 6.0 Percent Limit in Sups			(\$88,392,077)			\$7,450,589,254		
34 Amount Subject to 6.0 Percent Limit in Bills			(\$2,968,953)			(\$250,000)		
35								
36 Medicaid Overexpenditures	\$25,720,415							

Table 4
Bills that Impact JBC Budget Balancing for FY 2008-09 and FY 2009-10

	Bill No.	Department	FY 2008-09 Impact				Total	FY 2009-10 Impact				Total
			GF	CF	RF	FF		GF	CF	RF	FF	
1												
2												
3												
4			Title:									
5			Bills Included in JBC Package - Subject to 6 Percent Limit:									
6		Education	0	(1,000,000)	0	0	(1,000,000)	0	0	0	0	0
7		Education	0	(1,156,997)	0	0	(1,156,997)	0	0	0	0	0
8		Education	(1,345,439)	(5,495,616)	1,693,510	0	(5,147,545)	0	0	0	0	0
9		Human Services	(2,100,169)	0	0	0	(2,100,169)	0	0	0	0	0
10		Human Services	(500,000)	0	0	0	(500,000)	0	0	0	0	0
11		Human Services	2,000,000	(2,000,000)	0	0	0	0	0	0	0	0
12		Human Services	(279,000)	0	0	0	(279,000)	0	0	0	0	0
13		HCPHF	(1,000)	0	0	(1,000)	(2,000)	0	0	0	0	0
14	SB 09-132	HCPHF	6,655	(3,931,345)	0	6,654	(3,918,036)	0	0	0	0	0
15		HCPHF	0	(1,105,651)	(9,145)	(2,036,370)	(3,151,166)	0	0	0	0	0
16		Mil Affairs	(250,000)	250,000	0	0	0	(250,000)	250,000	0	0	0
17		Nat. Resources	(500,000)	500,000	0	0	0	0	0	0	0	0
18			<u>(2,968,953)</u>	<u>(13,939,609)</u>	<u>1,684,365</u>	<u>(2,030,716)</u>	<u>(17,254,913)</u>	<u>(250,000)</u>	<u>250,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
19			Bills Included in JBC Package - Not Subject to 6 Percent Limit:									
20		Treasury	(25,321,079)	0	0	0	(25,321,079)	(25,321,079)	0	0	0	(25,321,079)
21		LB Headnotes	0	0	0	0	0	0	0	0	0	0
22		Treasury	0	0	0	0	0	(93,400,000)	0	0	0	(93,400,000)
23			<u>(25,321,079)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(25,321,079)</u>	<u>(118,721,079)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(118,721,079)</u>
24												
25												
26												
		Total	(28,290,032)	(13,939,609)	1,684,365	(2,030,716)	(42,575,992)	(118,971,079)	250,000	0	0	(118,721,079)

Table 2 - Revised with a 2.0 Percent Reserve in FY 2009-10
General Fund Overview Based On Legislative Council December 2008 Revenue Estimate
(millions of dollars)

	FY 07-08	FY 08-09	FY 09-10	FY 10-11	FY 11-12
1 Beginning GF Reserve	\$516.2	\$325.0	\$148.4	\$147.1	\$547.9
2 GF Nonexempt Revenues	6,571.3	6,850.5	7,260.8	7,357.9	7,703.8
3 GF Exempt Revenues	1,171.5	363.0	0.0	576.4	845.6
4 Transfers/Paybacks	0.0	(2.9)	0.0	0.0	0.0
5 Transfer to Older Americans Act	(5.8)	(8.8)	(10.9)	(10.9)	(10.9)
6 Cash Fund Transfers Approved by JBC	0.0	223.3	51.5	0.0	0.0
7 Policy Changes that Increase General Fund Revenues Approved by JB	0.0	14.8	98.5	100.8	56.5
8 Confirmed Federal Stimulus Money - Not Including FMAP which is shown bel	0.0	0.0	0.0	0.0	0.0
9 TABOR Surplus Liability	0.0	0.0	0.0	0.0	0.0
10 S.B. 97-1 Diversion	(238.1)	0.0	0.0	0.0	(245.8)
11 TOTAL GF AVAILABLE	\$8,015.1	\$7,764.9	\$7,548.3	\$8,171.3	\$8,897.1
12					
13 GF Obligations:					
14 GF Appropriations	\$7,087.8	\$7,519.2	\$7,999.6	\$7,796.9	\$7,852.9
15 Supplementals Approved by JBC	0.0	(88.4)	0.0	0.0	0.0
16 Budget Balancing Bills Approved as Part of JBC Packag	0.0	(3.0)	(0.3)	0.0	0.0
17 Budget Amendments Requested by OSPB and Elected Officials as of January 31st	0.0	0.0	(549.0)	0.0	0.0
18 ADDITIONAL INCREASES/(REDUCTIONS)	0.0	(4.7)	(94.8)	(388.4)	0.0
19 Adjusted GF Appropriations Base	7,087.8	7,423.1	7,355.5	7,408.4	7,852.9
20 Amounts Deemed Exempt from 6.0 Percent Limit	6.4	0.2	0.0	0.0	0.0
21 Medicaid Overexpenditures	25.7	0.0	0.0	0.0	0.0
22 Rebates and Expenditures - Based on Statutory Minimums	173.8	148.6	166.6	193.2	227.1
23 Rebates and Expenditures - Additional based on JBC 2007 Session Plan to Fund FPPA	0.0	0.0	0.0	0.0	0.0
24 Reimbursement for Senior and Veterans Property Tax Exempti	79.8	85.2	0.0	0.0	0.0
25 Funds in Prior Year Excess Reserve to HUTF	166.1	27.7	0.0	0.0	167.7
26 Funds in Prior Year Excess Reserve to Capital Construction	83.1	13.8	0.0	0.0	83.8
27 Capital Construction Transfer (Based on Current Law+ FY 09-10 Request)	93.7	24.9	29.1	21.8	20.2
28 ESTIMATED Federal Medical Assistance Percentage (FMAP) Change:	0.0	(107.0)	(150.0)	0.0	0.0
29 Controlled Maintenance Trust Fund Transfer	0.0	0.0	0.0	0.0	0.0
30 Accounting Adjustments	(26.3)	0.0	0.0	0.0	0.0
31 TOTAL GF OBLIGATIONS	\$7,690.1	\$7,616.5	\$7,401.2	\$7,623.4	\$8,351.8
32					
33 YEAR END GF RESERVE	\$325.0	\$148.4	\$147.1	\$547.9	\$545.3
34 STATUTORY RESERVE (2.0 % in FY 2008-09, 0.0 % in FY 2009-10)	283.5	148.5	147.1	296.3	314.1
35 MONEYS IN EXCESS OF STATUTORY GF RESERVE	\$41.5	(\$0.0)	(\$0.0)	\$251.5	\$231.2

Table 2 - Continued

	FY 07-08	FY 08-09	FY 09-10	FY 10-11	FY 11-12
36 Total Gross General Fund Revenues	\$7,742.8	\$7,213.5	\$7,260.8	\$7,934.3	\$8,549.4
37 Percent Gross General Fund Revenue Growth	2.7%	-6.8%	0.7%	9.3%	7.8%
38					
39 Transfer to the State Education Fund	\$407.9	\$379.3	\$379.9	\$416.1	\$462.2
40					
41 Maximum Diversion to HUTF - (Sales + Use) * 10.355%	\$240.0	\$225.2	\$224.0	\$233.9	\$245.8
42 Amount Below Maximum Diversion	\$1.9	\$225.2	\$224.0	\$233.9	(\$0.0)
43					
44 Required TABOR Reserve	\$300.0	\$287.5	\$283.2	\$306.8	\$331.6
45					
46 GF Approp Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over)	\$7,119.9	\$7,423.3	\$7,355.5	\$7,408.4	\$7,852.9
47 Total Percent Growth (Including both items within 6 percent limit and exemptions)	6.5%	4.3%	-0.9%	0.7%	6.0%
48 GF Appropriations Base Available Growth	\$433.3	\$303.4	(\$67.8)	\$52.9	\$444.5
49					
50 Calculated 6.0 Percent Limit	\$7,087.8	\$7,547.1	\$7,868.7	\$7,796.9	\$7,852.9
51 Adjusted GF Appropriations Base	7,087.8	7,423.1	7,355.5	7,408.4	7,852.9
52 Over/(Under) 6.0 Percent Limit	\$0.0	(\$124.0)	(\$513.2)	(\$388.4)	\$0.0
53					
54 Year-End GF Reserve Percentage	4.6%	2.0%	2.0%	7.4%	6.9%
55					
56 Amount to Highway Users Tax Fund					
57 SB 97-1 Diversions	\$238.1	\$0.0	\$0.0	\$0.0	\$245.8
58 Funds in Prior Year Excess Reserve to HUTF	166.1	27.7	0.0	0.0	167.7
59 Total to Highway Users Tax Fund	\$404.2	\$27.7	\$0.0	\$0.0	\$413.5
60 Cumulative Total to Highway Users Tax Fund	\$924.0	\$951.7	\$951.7	\$951.7	\$1,365.2
61					
62 Rebates and Expenditures Include (from LCS Forecast)					
63 Cigarette Rebate	\$12.7	\$13.4	\$13.3	\$13.1	\$13.0
64 Old Age Pension	99.0	113.3	122.6	132.6	143.6
65 Aged Property Tax & Heating Credit	10.4	11.0	10.5	9.9	9.3
66 FPPA	38.8	3.8	4.0	4.0	25.3
67 Amendment 35 GFE Expenditures	1.0	1.0	1.0	1.0	1.0
68 Treasurer's Loans to School Districts (Off Budget -- Not in Long Bill)	11.9	6.1	15.2	32.6	34.9
69 Total Rebates and Expenditures	\$173.8	\$148.6	\$166.6	\$193.2	\$227.1