# M E M O R A N D U M

TO:	JBC Members
FROM:	John Ziegler
SUBJECT:	December Revenue Forecast – Updated for November 2016 Requests
DATE:	December 22, 2016

Legislative Council Staff (LCS) and the Office of State Planning and Budgeting (OSPB) released their December revenue forecasts on December 20, 2016. The General Fund Overview has been updated for the end of the 2016 Session, the November 1, 2016 Budget Requests, and Committee decisions made through the JBC December 21, 2016 business meeting. Attached are several tables that provide a comparison of the information as it pertains to the December revenue forecasts.

Table 1:	Provides a summary of General Fund appropriations as submitted in the November 2016 budget requests.
Table 2:	Provides the General Fund Overview based on the LCS revenue forecast.
Table 3:	Provides the General Fund Overview based on the OSPB revenue forecast.
Table 4:	Provides a summary of the JBC actions on the Interim 1331 Supplemental Requests through the December 21, 2016 meeting.
Table 5:	Provides a list of the Governor's November 1, 2016 Place Holder Requests.
Table 6:	Provides a comparison of various line items from General Fund overviews based on the LCS and the OSPB December revenue forecasts.

Please note the following:

- 1. In order to make the comparison as close as possible, the assumptions used in both General Fund overviews reflect the requests that were made on November 1, 2016, and the revenue forecasts that were submitted on December 20, 2016. Many of these items require General Assembly action. Changing these assumptions will change the General Fund overviews.
- 2. The FY 2016-17 estimated deficits are within \$34.7 million of one another (see Table 2, line 30 for LCS and Table 3, line 30 for OSPB). The General Fund Overviews have both been adjusted to reflect the Governor's November 2016 request. Part of the request was to lower the statutory reserve to bring the FY 2016-17 budget into balance. This is a decision that the General Assembly will have to make as the session progresses.

- The LCS forecast is estimating that a \$28.5 million surplus would be available in FY 2017-18 over the level requested in order to retain a 6.5 percent statutory reserve in FY 2017-18 (Table 2, line 32). The OSPB forecast is estimating that a \$57.2 million reduction would be required in FY 2017-18 to the level requested in order to maintain a 6.5 percent statutory reserve (Table 3, line 32).
- 4. Both forecasts would require reductions to the statutory transfers for the SB 09-228 HUTF transfers in order to achieve the amount requested by OSPB in November. The LCS forecast would require reductions of \$79.0 million in FY 2016-17 and \$31.1 million in FY 2017-18 (line 20 on Table 2). The OSPB forecast would require reductions of \$79.0 million in FY 2016-17 and \$30.3 million in FY 2017-18 (line 20 on Table 3). Please note that the amount for FY 2017-18 will continue to change based on the level of TABOR refund as compared to gross General Fund revenues until it is finally established in actuals.
- 5. The gross General Fund revenues are very similar in FY 2017-18, within \$74.2 million of one another (see Table 6, line 14).
- 6. The amounts requested for operating appropriations, revenue placeholders, and operating placeholders are reflected at the level requested in the November 1, 2016 budget request in both the General Fund Overviews (lines 6, 10, and 12 on Tables 2 and 3).
- 7. The adjustment to the TABOR refund based on the hospital provider fee cap as requested by the Governor on November 1, 2016 is reflected as \$195.0 million for both General Fund Overviews (line 15 on Table 2 and Table 3).

Please note that all of these amounts will change based on future actions of the General Assembly and changes in subsequent revenue forecasts.

												owth FY 2	017-18 as co	mpared to	o FY 2016-	
Departments	Total GF	FY 20 CF	16-17 Appropriation RF	ns FF	Total	Total GF	FY 2017-18 Budge CF	t Request as of Nov RF	vember 1, 2016 FF	Total	GF	CF	17 RF	FF	Total	Dollar Change GF
Agriculture	\$10,753,079	\$32,772,130	\$2,371,548	\$4,110,453	\$50,007,210	\$10,504,019	\$33,617,321	\$2,371,548	\$3,964,758	\$50,457,646	-2.3%	2.6%	0.0%	-3.5%	0.9%	(\$249,00
Corrections	759,196,124	39,454,112	46,748,326	1,357,641	846,756,203	771,356,028	39,962,631	51,170,313	1,770,340	864,259,312	1.6%	1.3%	9.5%	30.4%	2.1%	12,159,90
Education	3,764,627,106	1,011,967,311	33,075,421	648,328,512	5,457,998,350	3,965,473,351	878,830,132	33,530,958	648,893,826	5,526,728,267	5.3%	-13.2%	1.4%	0.1%	1.3%	200,846,24
				6,511,867			47,861,019	237,922,358	6,481,020							
Governor	35,996,004	43,978,954	220,765,787		307,252,612	39,458,936		16,069,145		331,723,333	9.6%	8.8%	7.8%	-0.5%	8.0%	3,462,93
Health Care Policy	2,654,394,214	1,012,485,521	12,406,599	5,437,594,544	9,116,880,878	2,797,230,737	1,020,138,679		5,656,948,374	9,490,386,935	5.4%	0.8%	29.5%	4.0%	4.1%	142,836,52
Higher Education	871,034,716	2,467,212,460	715,297,309	22,512,517	4,076,057,002	898,147,453	2,571,525,777	737,540,965	22,645,127	4,229,859,322	3.1%	4.2%	3.1%	0.6%	3.8%	27,112,73
Human Services	831,637,907	388,657,140	127,872,227	554,394,456	1,902,561,730	865,642,334	392,485,924	132,361,191	563,850,344	1,954,339,793	4.1%	1.0%	3.5%	1.7%	2.7%	34,004,42
Judicial	486,328,896	164,992,153	34,245,215	4,425,000	689,991,264	513,562,321	157,256,275	34,434,733	4,425,000	709,678,329	5.6%	-4.7%	0.6%	0.0%	2.9%	27,233,42
Labor	20,786,362	71,493,888	9,401,877	142,469,635	244,151,762	21,344,186	72,396,693	9,516,993	145,178,338	248,436,210	2.7%	1.3%	1.2%	1.9%	1.8%	557,82
Law	15,138,947	15,612,031	45,630,682	1,783,034	78,164,694	16,509,593	17,440,489	45,869,352	1,825,084	81,644,518	9.1%	11.7%	0.5%	2.4%	4.5%	1,370,64
Legislature	44,789,293	179,000	900,000	0	45,868,293	45,915,287	179,000	900,000	0	46,994,287	2.5%	0.0%	0.0%	n/a	2.5%	1,125,99
Local Affairs	26,012,580	194,098,487	10.915.745	75,085,768	306,112,580	28.663.304	201,747,581	11,577,032	75,253,526	317,241,443	10.2%	3.9%	6.1%	0.2%	3.6%	2,650,72
Military Affairs	8,305,504	1,211,976	800.000	215,094,209	225,411,689	9,287,931	1,198,569	800,000	215,304,202	226,590,702	11.8%	-1.1%	0.0%	0.1%	0.5%	982,42
Natural Resources	28,742,941	202,967,586	7,703,225	26,641,222	266,054,974	30,746,476	196,199,421	6,947,706	26,703,480	260,597,083	7.0%	-3.3%	-9.8%	0.2%	-2.1%	2,003,53
Personnel	13,145,504	16,928,150	160,138,857	0	190,212,511	11,065,029	13,090,439	169,626,398	20,700,100	193,781,866	-15.8%	-22.7%	-9.87%	0.278 n/a	-2.176	(2,080,475
				288,692,568			193,524,907	44,834,876	297,806,008							
Public Health	47,629,976	185,983,908	41,167,484		563,473,936	47,424,689			62.173.724	583,590,480	-0.4%	4.1%	8.9%	3.2%	3.6%	(205,28
Public Safety	123,111,348	190,312,212	38,369,062	61,508,579	413,301,201	122,485,469	201,165,598	40,936,645	. , ,	426,761,436	-0.5%	5.7%	6.7%	1.1%	3.3%	(625,879
Regulatory Agencies	1,769,297	78,137,343	4,852,173	1,383,918	86,142,731	1,865,853	82,893,899	5,317,274	1,358,316	91,435,342	5.5%	6.1%	9.6%	-1.8%	6.1%	96,550
Revenue	100,710,413	230,466,408	6,471,205	824,388	338,472,414	108,393,832	239,538,931	6,147,854	824,388	354,905,005	7.6%	3.9%	-5.0%	0.0%	4.9%	7,683,419
State	0	22,087,139	0	0	22,087,139	0	22,596,055	0	0	22,596,055	n/a	2.3%	n/a	n/a	2.3%	
Transportation	0	747,880,934	5,866,138	650,882,799	1,404,629,871	0	852,280,882	8,551,970	718,109,752	1,578,942,604	n/a	14.0%	45.8%	10.3%	12.4%	(
Treasury	146,008,257	354,252,675	17,775,175	0	518,036,107	158,931,734	354,813,979	17,773,025	0	531,518,738	8.9%	0.2%	0.0%	n/a	2.6%	12,923,477
Capital - Controlled Maintenance Trust					0					0	n/a	n/a	n/a	n/a	n/a	(
Total	\$9,990,118,468	\$7,473,131,518	\$1,542,774,055	\$8,143,601,110	\$27,149,625,151	\$10,464,008,562	\$7,590,744,201	\$1,614,200,336	\$8,453,515,607	\$28,122,468,706	4.7%	1.6%	4.6%	3.8%	3.6%	\$473,890,094
Not Subject to Statutory Limit: SB 16-1405, Treasury, Sr Gützen Prop Tax Exempt SB 16-1405, Revenue, Gigarette Tax SB 16-1405, Revenue, Gragarette Tax SB 16-1405, Revenue, Reial Marijuana Tax SB 16-1405, Local Affairs, FPPA Subiotal Amendment 35 Tobacco Tax GFE - Not Subject to Statutory Li SB 16-1405, HCPF, Amendment 35 Tobacco Tax	\$142,700,000 6,900,000 10,900,000 4,230,000 \$175,930,000 mit: \$432,590 432,590	\$0	\$0	\$0	\$142,700,000 6,900,000 10,900,000 <u>4,230,000</u> \$175,930,000 \$432,590 432,590	\$155,533,444 8,700,000 8,913,977 12,281,482 4,250,000 \$189,678,903 \$432,590 430,405	\$0	\$0	\$0	\$155,533,444 8,700,000 8,913,977 12,281,482 <u>4,250,000</u> \$189,678,903 \$432,590 430,405	9.0% 26.1% -18.2% 9.7% <u>0.5%</u> 7.8%				9.0% 26.1% -18.2% 9.7% <u>0.5%</u> 7.8%	\$12,833,444 1,800,000 (1,986,022 1,081,482 <u>20,000</u> \$13,748,903 \$(2,183
Subtotal	\$865,180	<b>\$</b> 0	\$0	<b>\$</b> 0	\$865,180	\$862,995	\$0	\$0	\$0	\$862,995	-0.3%				-0.3%	(\$2.18
Total (GF Adjusted for Items Not Subject to Limit)	\$9,813,323,288	\$7,473,131,518	\$1,542,774,055	\$8,143,601,110	\$26,973,695,151	\$10,273,466,664	\$7,590,744,201	\$1,614,200,336	\$8,453,515,607	\$28,312,147,609	4.7%	1.6%	4.6%	3.8%	5.0%	\$460,143,37
Currently Subject to Statutory Limit Personal Income (2 years prior to FY) Statutory Limit (Personal Income * 5 Percent) Amount (Over)/under Limit	\$9,813,323,288 261,735,000,000 <u>13,086,750,000</u> \$3,273,426,712					\$10,273,466,664 275,061,000,000 <u>13,753,050,000</u> \$3,479,583,336					25.3%					
Certificate of Participations:																
HED - Anschutz Medical Campus COP	\$7,204,931					\$7,170,205					-0.5%					(\$34,72
TRE - Federal Mineral Lease COP COR - CSP II COP	5,781,075 20,254,768					5,781,075 20,258,268					0.0%					3,50
JUD - Lease Purchase of Ralph L. Carr Judicial Center	20,254,768 3,853,638					20,258,268 3,853,638					0.0%					3,50
Subtotal	\$37,094,412					\$37,063,186					-0.1%					(\$31,22
Placeholders:																
1331 Supplemental Requests Approved by the JBC Governor Requests Budget Amendment Placeholder	\$3,952,898 0					\$0 26.000.000										
Governor Requests Budget Amendment Placeholder Subtotal	3.952.898					26,000,000										
	3,734,090					20,000,000										

Table 1 Summary of FY 2016-17 Operating Appropriations and FY 2017-18 Operating Request Please Note that General Fund Exempt is Included with General Fund

### Table 2

#### General Fund Overview Based On Legislative Council December 2016 Revenue Estimate Updated for End of 2016 Session and November 2016 Budget Requests

#### (millions of dollars)

		FY 15-16	FY 16-17	FY 17-18	FY 18-19
1 Be	eginning GF Reserve	\$689.6	\$513.5	\$552.1	\$693.9
2	GF Nonexempt Revenues	7,498.0	7,939.6	8,290.5	8,795.9
3	GF Exempt Revenues	2,470.4	2,484.7	2,718.0	2,845.8
4	Governor Request for Higher Beginning Balance Pursuant to Updated State Controller Information	0.0	0.0	0.0	0.0
5	Transfers/Paybacks (Prior Sessions)	25.0	45.3	18.3	19.1
6	Governor Place Holder Requests Based on November 1, 2016 Request	0.0	31.7	46.9	0.0
7 T	OTAL GF AVAILABLE	\$10,683.0	\$11,014.8	\$11,625.8	\$12,354.7
8					
9 G	F Obligations:				
10	GF Appropriations	\$9,335.6	\$9,813.3	\$10,273.5	\$10,283.5
11	1331 Supplemental Requests Approved by JBC	0.0	0.2	0.0	0.0
12	Place Holders in the Governor's November 1, 2016 Budget Submission	0.0	24.0	10.0	0.0
13	Adjusted GF Appropriations Base	9,335.6	9,837.5	10,283.5	10,283.5
14	TABOR Refund Pursuant to Section 20 (7) (d) of Article X of the Colorado Constitution	0.0	0.0	279.4	287.2
15	Adjustment to TABOR Refund Based on Governor's November 1, 2016 Request	0.0	0.0	(195.0)	0.0
16	TABOR Refund Pursuant to Section 20 (3) (c) of Article X of the Colorado Constitution	(58.0)	0.0	0.0	0.0
17	Rebates and Expenditures - Based on Statutory Minimums	154.0	147.4	144.7	146.0
18	Reimbursement for Senior and Veterans Property Tax Exemption	127.1	136.0	148.0	160.7
19	Transfer to HUTF (Sec. 24-75-219, C.R.S.)	199.2	158.0	110.1	116.4
20	Place Holder in Governor's Request to Decrease Transfer to the HUTF	0.0	(79.0)	(31.1)	0.0
21	Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)	49.8	52.7	55.0	58.2
22	Transfer to the Capital Construction Fund Other than those Required Under Sec. 24-75-219, C.R.S.	221.4	31.8	33.5	0.0
23	Transfer to FPPA and SEF - SB 13-234	25.3	25.3	25.3	25.0
24	Transfers to Other Funds	176.2	153.0	88.9	88.4
25	Transfer to Other Funds as Requested in Governor's November 1, 2016 Letter	0.0	0.0	12.5	12.5
26	Accounting Adjustments	(61.1)	0.0	(22.9)	0.0
27 T	OTAL GF OBLIGATIONS	\$10,169.5	\$10,462.7	\$10,931.9	\$11,177.9
28					
29 Y	EAR END GF RESERVE	\$513.5	\$552.1	\$693.9	\$1,176.8
30 A	dditional Amount Required to Decrease Statutory Reserve as Requested by Governor on November 1, 2016 (= 5.6% Res	erve)	(\$84.3)	\$0.0	\$0.0
	TATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)	463.9	636.4	665.4	665.4
	ONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE	\$49.6	(\$0.0)	\$28.5	\$511.3
33 R	eduction Needed to Maintain 1/2 of Statutory Reserve	N/A	N/A	N/A	N/A
			.,	.1	.,

# Table 2 - Continued

	FY 15-16	FY 16-17	FY 17-18	FY 18-19
34 'Total Gross General Fund Revenues	\$9,968.4	\$10,424.3	\$11,008.5	\$11,641.7
35 Percent Gross General Fund Revenue Growth	1.7%	4.6%	5.6%	5.8%
36				
37 Transfer to the State Education Fund	\$522.6	\$549.3	\$582.2	\$616.3
38 Transfer of Excess Reserve to SEF pursuant to SB 11-156, HB 12-1338, SB 13-234, SB 13-260	25.3	25.3	25.3	25.0
39 Total Transfers to the State Education Fund	\$547.9	\$574.6	\$607.5	\$641.3
40				
41 Required TABOR Reserve	\$386.4	\$395.2	\$416.9	\$436.5
42				
43 GF Approp Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over)	\$9,335.6	\$9,837.5	\$10,283.5	\$10,283.5
44 Total Percent Growth (Including both items within restriction and exemptions)	5.3%	5.4%	4.5%	0.0%
45 GF Appropriations Base Available Growth	\$466.1	\$501.9	\$446.0	\$0.0
46				
47 Personal Income (Sec 24-75-201.1 (1)(e)(I), CRS) - Calculation to Trigger SB 228	\$266,535.0	\$277,732.0	\$288,286.0	\$301,835.0
48 Percent Increase/(Decrease) Over Previous Year	8.1%	4.2%	3.8%	4.7%
49				
50 Calculated Restriction on GF Appropriation Growth (Sec 24-75-201.1 (1)(a)(VII)(A), CRS)	\$12,332.4	\$13,326.8	\$13,886.6	\$14,414.3
51 Adjusted GF Appropriations Base	9,335.6	9,837.5	10,283.5	10,283.5
52 Over/(Under) Calculated Appropriations Restriction	(\$2,996.8)	(\$3,489.3)	(\$3,603.1)	(\$4,130.8)
53				
54 Additional Percentage Required to Decrease Statutory Reserve to as Requested by Governor on January 15, 2016	0.0%	-0.9%	0.0%	0.0%
55 Year-End GF Statutory Reserve Percentage	5.0%	6.5%	6.5%	6.5%
56 Adjusted Year-End Reserve	5.0%	5.6%	6.5%	6.5%
57 Year-End GF Excess of Statutory Reserve Percentage	0.5%	0.0%	0.3%	5.0%
58				
59 Rebates and Expenditures Include (from LCS Forecast)				
60 Cigarette Rebate	\$10.5	\$11.1	\$11.0	\$10.8
61 Marijuana Tax	\$10.1	\$13.7	\$12.6	\$14.0
62 Old Age Pension	108.3	97.7	95.1	93.4
63 Aged Property Tax & Heating Credit	9.3	6.0	5.7	5.6
64 Older Coloradans Fund (Off Budget - not in Long Bill)	10.0	10.0	10.0	10.0
65 FPPA	3.7	4.4	4.5	4.5
66 Amendment 35 GFE Expenditures	0.9	0.9	0.9	0.9
67 Treasurer's Loans to School Districts (Off Budget Not in Long Bill)	<u>1.2</u> \$154.0	\$147.4	4.9 \$144.7	6.8 \$146.0
68 Total Rebates and Expenditures	\$154.0	\$147.4	\$144.7	\$146.0

# Table 2 - Continued

	FY 15-16	FY 16-17	FY 17-18	FY 18-19
69 Calculation of Statutory Reserve (Assuming Passage of JBC Bill SB 15-251)				
70 Adjusted GF Appropriations Base	\$9,335.6	\$9,837.5	\$10,283.5	\$10,283.5
71 Amounts Exempt from Statutory Reserve:				
72 Anschutz Medical Campus COP (HED)	7.2	7.3	7.2	7.2
73 Federal Mineral Lease COP (HED)	0.0	12.1	12.1	12.1
74 Federal Mineral Lease COP (TRE)	5.8	0.0	0.0	0.0
75 CSP II COP (COR)	20.3	20.3	20.3	20.3
76 Lease Purchase of Ralph L. Carr Judicial Center (JUD)	3.9	4.8	4.8	4.8
77 Public Safety COPs for Pueblo and Grand Junction Labs (PUBSAF)	0.7	1.6	1.6	1.6
78 Adjusted GF Base For Calculation of Statutory Reserve	9,297.7	9,791.4	10,237.5	10,237.5
79 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)	\$520.7	\$636.4	\$665.4	\$665.4
80 Reduction to Reserve Associated with Severance Tax (SB 16-218)	\$56.8	\$0.0		
81 Adjusted STATUTORY RESERVE	\$463.9	\$636.4		

#### Table 3 General Fund Overview Based On OSPB December 2016 Revenue Estimate Updated for End of 2016 Session and November 2016 Budget Requests (millions of dollars)

1 Beginning GF Reserve         \$669.6         \$513.5         \$517.4         \$608.0           2 GF Nonescempt Revenues         7,498.0         7,957.9         8,221.5         8,423.6           3 GF Exempt Revenues         2,470.4         2,446.3         2,712.8         3,077.4           4 Transfers/Paybacks (prior Sessions)         24.1         45.9         18.3         20.0           6 Governor Request for Higher Beginning Balance Pursuant to Updated State Controller Information         0.0         0.0         0.0         0.0           7 TOTAL GF AVAILABLE         \$10,682.1         \$10,995.3         \$11,516.9         \$12,129.0           8         9 GF Obligations:         9,035.6         \$9,813.3         \$10,273.5         \$10,283.5           1 133 Supplemental Requests Approved by JBC         0.0         2.0.0         0.0           1 Adjusted GF Appropriations         9,935.6         \$9,813.3         \$10,283.5         10,283.5           14         TABOR Refind Parsunt to Section 20 (7) (6) of Article X of the Colorado Constitution         0.0         0.0         24.0         0.0           15         Adjustment to TABOR Refind Bace and parsunt to Section 20 (3) (c) of Article X of the Colorado Constitution         0.0         0.0         24.7.7         247.9           14         TABOR Refind Ba			FY 15-16	FY 16-17	FY 17-18	FY 18-19
3       GF Exempt Revenues       2,470,4       2,446,3       2,712.8       3,077.4         4       Transfers/Paybacks (prior Sessions)       24,1       45.9       18.3       20.0         6       Governor Request for Higher Reginning Balance Pursuant to Updated State Controller Information       0.0       0	1 Be	ginning GF Reserve	\$689.6	\$513.5	\$517.4	\$608.0
4       Transfers/Paybacks (prior Sessions)       24.1       45.9       18.3       20.0         5       Governor Request for Higher Beginning Balance Pursuant to Updated State Controller Information       0.0       0.0       0.0       0.0       0.0         6       Governor Place Holder Requests       \$10,682.1       \$10,995.3       \$11,516.9       \$12,129.0         8       9       GF Obligations:       \$9,335.6       \$9,813.3       \$10,273.5       \$10,283.5         1       1331 Supplemental Requests Approved by JBC       0.0       0.0       0.0       0.0       0.0         2       Place Holders in the Governor's November 1, 2016 Budget Submission       0.0       0.0       24.0       0.0       0.0         1       TABOR Refund Pursuant to Section 20 (7) (d) of Article X of the Colorado Constitution       9,335.6       9,837.5       10,283.5       10,283.5         1       Adjustred IF Appropriations Base       0.0       0.0       0.0       24.7       247.9         3       Adjustred To TABOR Refund Based on JBC Budget Package Actions       0.0       0.0       0.0       0.0       0.0       0.0       0.0       0.0       0.0       0.0       0.0       0.0       0.0       0.0       0.0       0.0       0.0       0.0	2	GF Nonexempt Revenues	7,498.0	7,957.9	8,221.5	8,423.6
5       Governor Request for Higher Beginning Balance Pursuant to Updated State Controller Information       0.0 <td>3</td> <td>GF Exempt Revenues</td> <td>2,470.4</td> <td>2,446.3</td> <td>2,712.8</td> <td>3,077.4</td>	3	GF Exempt Revenues	2,470.4	2,446.3	2,712.8	3,077.4
6       Governor Place Holder Requests       0.0       31.7       46.9       0.0         7 TOTAL GF AVAILABLE       \$10,682.1       \$10,995.3       \$11,516.9       \$12,129.0         8       9       GF Obligations:       \$9,355.6       \$9,813.3       \$10,273.5       \$10,283.5         10       GF Appropriations       \$9,355.6       \$9,813.3       \$10,273.5       \$10,283.5         11       1331 Supplemental Requests Approved by JBC       0.0       0.2       0.0       0.0         12       Place Holders in the Governor's November 1, 2016 Budget Submission       0.0       24.0       10.0       0.0         13       Adjustment to TABOR Refund Pursuant to Section 20 (7) (d) of Article X of the Colorado Constitution       0.0       0.0       24.7       247.7       247.9         14       ABOR Refund Pursuant to Section 20 (3) (e) of Article X of the Colorado Constitution       0.0<	4	Transfers/Paybacks (prior Sessions)	24.1	45.9	18.3	20.0
7 TOTAL GF AVAILABLE       \$10,682.1       \$10,995.3       \$11,516.9       \$12,129.0         8       9 GF Obligations:       \$9,335.6       \$9,813.3       \$10,273.5       \$10,283.5         10       GF Appropriations       \$9,335.6       \$9,813.3       \$10,273.5       \$10,283.5         11       1331 Supplemental Requests Approved by JBC       0.0       0.2       0.0       0.0         12       Place Holders in the Governor's November 1, 2016 Budget Submission       0.0       0.2       0.0       0.0         13       Adjusted GF Appropriations Base       9,335.6       9,837.5       10,283.5       10,283.5         14       TABOR Refund Pursuant to Section 20 (7) (d) of Article X of the Colorado Constitution       0.0       0.0       0.0       0.0       0.0         15       Adjusted GF Appropriations and Veterans Property Tax Exemption       154.0       148.7       152.5       154.8         16       Reimbursement for Senior and Veterans Property Tax Exemption       154.0       148.7       152.0       162.7         17       Transfer to HUTF (Sec. 24-75-219, C.R.S)       199.2       158.0       109.3       115.0         20       Place Holder in Governor's Request to Decrease Transfer to the HUTF       0.0       (79.0)       (30.3)       0.0	5	Governor Request for Higher Beginning Balance Pursuant to Updated State Controller Information	0.0	0.0	0.0	0.0
8       9 GF Obligations:       \$9,335.6       \$9,335.6       \$9,813.3       \$10,273.5       \$10,283.5         11       1331 Supplemental Requests Approved by JBC       0.0       0.0       24.0       10.0       0.0         12       Place Holders in the Governor's November 1, 2016 Budget Submission       0.0       24.0       10.0       0.0         13       Adjusted GF Appropriations Base       9,335.6       9,837.5       10,283.5       10,283.5         14       TABOR Refund Pursuant to Section 20 (7) (d) of Article X of the Colorado Constitution       0.0       0.0       247.7       247.9         15       Adjustment to TABOR Refund Based on JBC Budget Package Actions       0.0       0.0       0.00       0.0       1.0       1.0       1.15.0       1.5.0       1.5.0       1.5.	6	Governor Place Holder Requests	0.0	31.7	46.9	0.0
9 GF Obligations:       9 GF Appropriations       \$9,335.6       \$9,813.3       \$10,273.5       \$10,283.5         11       1331 Supplemental Requests Approved by JBC       0.0       0.0       0.2       0.0       0.0         12       Place Holders in the Governor's November 1, 2016 Budget Submission       0.0       24.0       10.0       0.0         13       Adjusted GF Appropriations Base       9,335.6       9,837.5       10,283.5       10,283.5         14       TABOR Refund Pursuant to Section 20 (7) (d) of Article X of the Colorado Constitution       0.0       0.0       247.7       247.9         15       Adjustement to TABOR Refund Based on JBC Budget Package Actions       0.0       10.5       12.5       15.6       10.0       10.0       10.0	7 TC	)TAL GF AVAILABLE	\$10,682.1	\$10,995.3	\$11,516.9	\$12,129.0
10       GF Appropriations       \$9,335.6       \$9,813.3       \$10,273.5       \$10,283.5         11       1331 Supplemental Requests Approved by JBC       0.0       0.2       0.0       0.0         12       Place Holders in the Governor's November 1, 2016 Budget Submission       0.0       24.0       10.0       0.0         13       Adjusted GF Appropriations Base       9,335.6       9,837.5       10,283.5       10,283.5         14       TABOR Refund Pursuant to Section 20 (7) (d) of Article X of the Colorado Constitution       0.0       0.0       24.0       0.0       0.0         15       Adjustment to TABOR Refund Based on JBC Budget Package Actions       0.0       0.	8					
11       1331 Supplemental Requests Approved by JBC       0.0       0.2       0.0       0.0         12       Place Holders in the Governor's November 1, 2016 Budget Submission       0.0       24.0       10.0       0.0         13       Adjusted GF Appropriations Base       9,335.6       9,837.5       10,283.5       10,283.5         14       TABOR Refund Pursuant to Section 20 (7) (d) of Article X of the Colorado Constitution       0.0       0.0       247.7       247.9         15       Adjustment to TABOR Refund Based on JBC Budget Package Actions       0.0       0.0       0.0       (195.0)       0.0         16       TABOR Refund Pursuant to Section 20 (3) (c) of Article X of the Colorado Constitution       (58.0)       0.0       1.0       1.0       1.0       1.5	9 GI	<sup>7</sup> Obligations:				
12       Place Holders in the Governor's November 1, 2016 Budget Submission       0.0       24.0       10.0       0.0         13       Adjusted GF Appropriations Base       9,335.6       9,837.5       10,283.5       10,283.5         14       TABOR Refund Pursuant to Section 20 (7) (d) of Article X of the Colorado Constitution       0.0       0.0       247.7       247.9         15       Adjustred to TABOR Refund Based on JBC Budget Package Actions       0.0       0.0       (195.0)       0.0         16       TABOR Refund Pursuant to Section 20 (3) (c) of Article X of the Colorado Constitution       (58.0)       0.0       0.0       0.0         16       TABOR Refund Pursuant to Section 20 (3) (c) of Article X of the Colorado Constitution       (58.0)       0.0       0.0       0.0         16       TABOR Refund Pursuant to Section 20 (3) (c) of Article X of the Colorado Constitution       (58.0)       0.0       0.0       0.0         17       Rebates and Expenditures - Based on Statutory Minimums       154.0       148.7       152.5       154.8         18       Reimbursement for Senior and Veterans Property Tax Exemption       127.1       144.2       152.0       162.7         19       Transfer to HUTF (Sec. 24-75-219, C.R.S.)       199.2       158.0       109.3       10.0         20	10	GF Appropriations	\$9,335.6	\$9,813.3	\$10,273.5	\$10,283.5
13       Adjusted GF Appropriations Base       9,335.6       9,837.5       10,283.5       10,283.5         14       TABOR Refund Pursuant to Section 20 (7) (d) of Article X of the Colorado Constitution       0.0       0.0       247.7       247.9         15       Adjustment to TABOR Refund Based on JBC Budget Package Actions       0.0       0.0       0.0       (195.0)       0.0         16       TABOR Refund Pursuant to Section 20 (3) (c) of Article X of the Colorado Constitution       (58.0)       0.0       0.0       0.0       0.0         17       Rebates and Expenditures - Based on Statutory Minimums       154.0       148.7       152.5       154.8         18       Reimbursement for Senior and Veterans Property Tax Exemption       127.1       144.2       152.0       162.7         19       Transfer to HUTF (Sec. 24-75-219, C.R.S.)       199.2       158.0       109.3       115.0         20       Place Holder in Governor's Request to Decrease Transfer to the HUTF       0.0       (79.0)       (30.3)       0.0         21       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)       49.8       52.7       54.7       57.5         23       Transfer to Other Funds       Requested in Governor's November 1, 2016 Letter       0.0       0.0       12.5       12.5	11	1331 Supplemental Requests Approved by JBC	0.0	0.2	0.0	0.0
14       TABOR Refund Pursuant to Section 20 (7) (d) of Article X of the Colorado Constitution       0.0       0.0       247.7       247.9         15       Adjustment to TABOR Refund Based on JBC Budger Package Actions       0.0       0.0       (195.0)       0.0         16       TABOR Refund Pursuant to Section 20 (3) (c) of Article X of the Colorado Constitution       (58.0)       0.0       0.0       0.0       0.0         17       Rebates and Expenditures - Based on Statutory Minimums       154.0       148.7       152.5       154.8         18       Reimbursement for Senior and Vetrans Property Tax Exemption       127.1       144.2       152.0       162.7         19       Transfer to HUTF (Sec. 24-75-219, C.R.S.)       199.2       158.0       109.3       115.0         20       Place Holder in Governor's Request to Decrease Transfer to the HUTF       0.0       (79.0)       (30.3)       0.0         21       Transfer to Chapital Construction (Sec. 24-75-219, C.R.S.)       49.8       52.7       54.7       57.5         23       Transfer to Explital Construction Fund Other than those Required Under Sec. 24-75-219, C.R.S.       221.4       31.8       33.8       0.0         23       Transfer to Other Funds       Stope	12	Place Holders in the Governor's November 1, 2016 Budget Submission	0.0	24.0	10.0	0.0
15       Adjustment to TABOR Refund Based on JBC Budget Package Actions       0.0       0.0       (195.0)       0.0         16       TABOR Refund Pursuant to Section 20 (3) (c) of Article X of the Colorado Constitution       (58.0)       0.0       0.0       0.0         17       Rebates and Expenditures - Based on Statutory Minimums       154.0       148.7       152.5       162.7         18       Reimbursement for Senior and Veterans Property Tax Exemption       127.1       144.2       152.0       102.7         19       Transfer to HUTF (Sec. 24-75-219, C.R.S.)       199.2       158.0       109.3       115.0         20       Place Holder in Governor's Request to Decrease Transfer to the HUTF       0.0       (79.0)       (30.3)       0.0         21       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)       49.8       52.7       54.7       57.5         22       Transfer to FPPA and SEF - SB 13-234       25.3       25.3       25.3       25.3       25.3         24       Transfer to Other Funds       In Governor's November 1, 2016 Letter       0.0       0.0       12.5       12.5         26       Accounting Adjustments       (62.0)       0.0       (23.0)       0.0         27       TOTAL GF OBLIGATIONS       \$10,168.6       \$10,477.9 <td>13</td> <td>Adjusted GF Appropriations Base</td> <td>9,335.6</td> <td>9,837.5</td> <td>10,283.5</td> <td>10,283.5</td>	13	Adjusted GF Appropriations Base	9,335.6	9,837.5	10,283.5	10,283.5
16       TABOR Refund Pursuant to Section 20 (3) (c) of Article X of the Colorado Constitution       (58.0)       0.0       0.0         17       Rebates and Expenditures - Based on Statutory Minimums       154.0       148.7       152.5       154.8         18       Reimbursement for Senior and Veterans Property Tax Exemption       127.1       144.2       152.0       162.7         19       Transfer to HUTF (Sec. 24-75-219, C.R.S.)       199.2       158.0       109.3       115.0         20       Place Holder in Governor's Request to Decrease Transfer to the HUTF       0.0       (79.0)       (30.3)       0.0         21       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)       49.8       52.7       54.7       57.5         22       Transfer to the Capital Construction Fund Other than those Required Under Sec. 24-75-219, C.R.S.       221.4       31.8       33.8       0.0         23       Transfer to Other Funds       176.2       158.7       85.9       82.3         25       Transfer to Other Funds as Requested in Governor's November 1, 2016 Letter       0.0       0.0       (23.0)       0.0         26       Accounting Adjustments       (62.0)       0.0       (23.0)       0.0         27       TOTAL GF OBLIGATIONS       \$10,168.6       \$10,477.9       \$10,9	14	TABOR Refund Pursuant to Section 20 (7) (d) of Article X of the Colorado Constitution	0.0	0.0	247.7	247.9
17       Rebates and Expenditures - Based on Statutory Minimums       154.0       148.7       152.5       154.8         18       Reimbursement for Senior and Veterans Property Tax Exemption       127.1       144.2       152.0       162.7         19       Transfer to HUTF (Sec. 24-75-219, C.R.S.)       199.2       158.0       109.3       115.0         20       Place Holder in Governor's Request to Decrease Transfer to the HUTF       0.0       (79.0)       (30.3)       0.0         21       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)       49.8       52.7       54.7       57.5         22       Transfer to Expital Construction (Sec. 24-75-219, C.R.S.)       49.8       52.3       25.3 </td <td>15</td> <td>Adjustment to TABOR Refund Based on JBC Budget Package Actions</td> <td>0.0</td> <td>0.0</td> <td>(195.0)</td> <td>0.0</td>	15	Adjustment to TABOR Refund Based on JBC Budget Package Actions	0.0	0.0	(195.0)	0.0
18       Reimbursement for Senior and Veterans Property Tax Exemption       127.1       144.2       152.0       162.7         19       Transfer to HUTF (Sec. 24-75-219, C.R.S.)       199.2       158.0       109.3       115.0         20       Place Holder in Governor's Request to Decrease Transfer to the HUTF       0.0       (79.0)       (30.3)       0.0         21       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)       49.8       52.7       54.7       57.5         22       Transfer to the Capital Construction Fund Other than those Required Under Sec. 24-75-219, C.R.S.       221.4       31.8       33.8       0.0         23       Transfer to FPPA and SEF - SB 13-234       25.3       25.3       25.3       25.3       25.0         24       Transfer to Other Funds       Governor's November 1, 2016 Letter       0.0       0.0       12.5       12.5         26       Accounting Adjustments       (62.0)       0.0       (23.0)       0.0         27       TOTAL GF OBLIGATIONS       \$10,168.6       \$10,477.9       \$10,908.9       \$11,141.2         28       29       YEAR END GF RESERVE       \$513.5       \$517.4       \$608.0       \$987.7         30       Additional Amount to Decrease Statutory Reserve as Requested by Governor on November 1, 2016 (= 5.3%	16	TABOR Refund Pursuant to Section 20 (3) (c) of Article X of the Colorado Constitution	(58.0)	0.0	0.0	0.0
19       Transfer to HUTF (Sec. 24-75-219, C.R.S.)       199.2       158.0       109.3       115.0         20       Place Holder in Governor's Request to Decrease Transfer to the HUTF       0.0       (79.0)       (30.3)       0.0         21       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)       49.8       52.7       54.7       57.5         22       Transfer to the Capital Construction Fund Other than those Required Under Sec. 24-75-219, C.R.S.       221.4       31.8       33.8       0.0         23       Transfer to FPPA and SEF - SB 13-234       25.3       25.3       25.3       25.3       25.0         24       Transfer to Other Funds       176.2       158.7       85.9       82.3         25       Transfer to Other Funds as Requested in Governor's November 1, 2016 Letter       0.0       0.0       12.5       12.5         26       Accounting Adjustments       (62.0)       0.0       (23.0)       0.0         27       TOTAL GF OBLIGATIONS       \$10,168.6       \$10,477.9       \$10,908.9       \$11,141.2         28       YEAR END GF RESERVE       \$517.4       \$608.0       \$987.7         30       Additional Amount to Decrease Statutory Reserve as Requested by Governor on November 1, 2016 (= 5.3% Reserve)       \$3151.9       \$0.0       \$0.0	17	Rebates and Expenditures - Based on Statutory Minimums	154.0	148.7	152.5	154.8
20       Place Holder in Governor's Request to Decrease Transfer to the HUTF       0.0       (79.0)       (30.3)       0.0         21       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)       49.8       52.7       54.7       57.5         22       Transfer to the Capital Construction Fund Other than those Required Under Sec. 24-75-219, C.R.S.       221.4       31.8       33.8       0.0         23       Transfer to FPPA and SEF - SB 13-234       25.3       25.3       25.3       25.3       25.0         24       Transfer to Other Funds       176.2       158.7       85.9       82.3         25       Transfer to Other Funds as Requested in Governor's November 1, 2016 Letter       0.0       0.0       12.5       12.5         26       Accounting Adjustments       (62.0)       0.0       (23.0)       0.0         27       TOTAL GF OBLIGATIONS       \$10,168.6       \$10,477.9       \$10,908.9       \$11,141.2         28       29       YEAR END GF RESERVE       \$513.5       \$517.4       \$608.0       \$987.7         30       Additional Amount to Decrease Statutory Reserve as Requested by Governor on November 1, 2016 (= 5.3% Reserve)       (\$119.0)       \$0.0       \$0.0         31       STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)       463.9 <t< td=""><td>18</td><td>Reimbursement for Senior and Veterans Property Tax Exemption</td><td>127.1</td><td>144.2</td><td>152.0</td><td>162.7</td></t<>	18	Reimbursement for Senior and Veterans Property Tax Exemption	127.1	144.2	152.0	162.7
21       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)       49.8       52.7       54.7       57.5         22       Transfer to the Capital Construction Fund Other than those Required Under Sec. 24-75-219, C.R.S.       221.4       31.8       33.8       0.0         23       Transfer to FPPA and SEF - SB 13-234       25.3       25.3       25.3       25.3       25.0         24       Transfer to Other Funds       176.2       158.7       85.9       82.3         25       Transfer to Other Funds as Requested in Governor's November 1, 2016 Letter       0.0       0.0       12.5       12.5         26       Accounting Adjustments       (62.0)       0.0       (23.0)       0.0         27       TOTAL GF OBLIGATIONS       \$10,168.6       \$10,477.9       \$10,908.9       \$11,141.2         28       29       YEAR END GF RESERVE       \$513.5       \$517.4       \$608.0       \$987.7         30       Additional Amount to Decrease Statutory Reserve as Requested by Governor on November 1, 2016 (= 5.3% Reserve)       (\$119.0)       \$0.0       \$0.0         31       STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)       463.9       636.4       665.1       665.1         32       MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE       \$40.6       \$40.6	19	Transfer to HUTF (Sec. 24-75-219, C.R.S.)	199.2	158.0	109.3	115.0
22       Transfer to the Capital Construction Fund Other than those Required Under Sec. 24-75-219, C.R.S.       221.4       31.8       33.8       0.0         23       Transfer to FPPA and SEF - SB 13-234       25.3       25.3       25.3       25.3       25.0         24       Transfer to Other Funds       176.2       158.7       85.9       82.3         25       Transfer to Other Funds as Requested in Governor's November 1, 2016 Letter       0.0       0.0       12.5       12.5         26       Accounting Adjustments       (62.0)       0.0       (23.0)       0.0         27       TOTAL GF OBLIGATIONS       \$10,168.6       \$10,477.9       \$10,908.9       \$11,141.2         28       29       YEAR END GF RESERVE       \$513.5       \$517.4       \$608.0       \$987.7         30       Additional Amount to Decrease Statutory Reserve as Requested by Governor on November 1, 2016 (= 5.3% Reserve)       (\$119.0)       \$0.0       \$0.0         31       STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)       463.9       636.4       665.1       665.1         32       MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE       \$49.6       (\$0.0)       (\$57.2)       \$322.6	20	Place Holder in Governor's Request to Decrease Transfer to the HUTF	0.0	(79.0)	(30.3)	0.0
23       Transfer to FPPA and SEF - SB 13-234       25.3       12.5       11.141.2       28       28       11.14	21	Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)	49.8	52.7	54.7	57.5
24       Transfers to Other Funds       176.2       158.7       85.9       82.3         25       Transfer to Other Funds as Requested in Governor's November 1, 2016 Letter       0.0       0.0       12.5       12.5         26       Accounting Adjustments       (62.0)       0.0       (23.0)       0.0         27       TOTAL GF OBLIGATIONS       \$10,477.9       \$10,908.9       \$11,141.2         28       29       YEAR END GF RESERVE       \$513.5       \$517.4       \$608.0       \$987.7         30       Additional Amount to Decrease Statutory Reserve as Requested by Governor on November 1, 2016 (= 5.3% Reserve)       (\$119.0)       \$0.0       \$0.0         31       STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)       463.9       636.4       665.1       665.1         32       MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE       \$49.6       (\$0.0)       (\$57.2)       \$322.6	22	Transfer to the Capital Construction Fund Other than those Required Under Sec. 24-75-219, C.R.S.	221.4	31.8	33.8	0.0
25       Transfer to Other Funds as Requested in Governor's November 1, 2016 Letter       0.0       0.0       12.5       12.5         26       Accounting Adjustments       (62.0)       0.0       (23.0)       0.0         27       TOTAL GF OBLIGATIONS       \$10,468.6       \$10,477.9       \$10,908.9       \$11,141.2         28       29       YEAR END GF RESERVE       \$513.5       \$517.4       \$608.0       \$987.7         30       Additional Amount to Decrease Statutory Reserve as Requested by Governor on November 1, 2016 (= 5.3% Reserve)       (\$119.0)       \$0.0       \$0.0         31       STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)       463.9       636.4       665.1       665.1         32       MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE       \$49.6       (\$0.0)       (\$57.2)       \$322.6	23	Transfer to FPPA and SEF - SB 13-234	25.3	25.3	25.3	25.0
26       Accounting Adjustments       (62.0)       0.0       (23.0)       0.0         27       TOTAL GF OBLIGATIONS       \$10,477.9       \$10,908.9       \$11,141.2         28       29       YEAR END GF RESERVE       \$513.5       \$517.4       \$608.0       \$987.7         30       Additional Amount to Decrease Statutory Reserve as Requested by Governor on November 1, 2016 (= 5.3% Reserve)       (\$119.0)       \$0.0       \$0.0         31       STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)       463.9       636.4       665.1       665.1         32       MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE       \$49.6       (\$0.0)       (\$57.2)       \$322.6	24	Transfers to Other Funds	176.2	158.7	85.9	82.3
27 TOTAL GF OBLIGATIONS       \$10,477.9       \$10,908.9       \$11,141.2         28       29 YEAR END GF RESERVE       \$513.5       \$517.4       \$608.0       \$987.7         30 Additional Amount to Decrease Statutory Reserve as Requested by Governor on November 1, 2016 (= 5.3% Reserve)       \$(\$119.0)       \$0.0       \$0.0         31 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)       463.9       636.4       665.1       665.1         32 MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE       \$49.6       (\$0.0)       \$\$322.6	25	Transfer to Other Funds as Requested in Governor's November 1, 2016 Letter	0.0	0.0	12.5	12.5
28         29 YEAR END GF RESERVE       \$513.5       \$517.4       \$608.0       \$987.7         30 Additional Amount to Decrease Statutory Reserve as Requested by Governor on November 1, 2016 (= 5.3% Reserve)       (\$119.0)       \$0.0       \$0.0         31 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)       463.9       636.4       665.1       665.1         32 MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE       \$49.6       (\$0.0)       (\$57.2)       \$322.6	26	Accounting Adjustments	(62.0)	0.0	(23.0)	0.0
29 YEAR END GF RESERVE       \$513.5       \$517.4       \$608.0       \$987.7         30 Additional Amount to Decrease Statutory Reserve as Requested by Governor on November 1, 2016 (= 5.3% Reserve)       (\$119.0)       \$0.0       \$0.0         31 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)       463.9       636.4       665.1       665.1         32 MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE       \$49.6       (\$0.0)       (\$57.2)       \$322.6	27 TC	OTAL GF OBLIGATIONS	\$10,168.6	\$10,477.9	\$10,908.9	\$11,141.2
30 Additional Amount to Decrease Statutory Reserve as Requested by Governor on November 1, 2016 (= $5.3\%$ Reserve)(\$119.0)\$0.0\$0.031 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)463.9636.4665.1665.132 MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE\$49.6(\$0.0)(\$57.2)\$322.6	28					
31 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)       463.9       636.4       665.1       665.1         32 MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE       \$49.6       (\$0.0)       (\$57.2)       \$322.6	29 YI	EAR END GF RESERVE	\$513.5	\$517.4	\$608.0	\$987.7
32 MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE \$49.6 (\$0.0) (\$57.2) \$322.6	30 Ac	ditional Amount to Decrease Statutory Reserve as Requested by Governor on November 1, 2016 (= 5.3% Reserve)	)	(\$119.0)	\$0.0	\$0.0
	31 ST	ATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)	463.9	636.4	665.1	665.1
33 Reduction Needed to Maintain 1/2 of Statutory Reserve N/A N/A N/A N/A	32 M	DNEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE	\$49.6	(\$0.0)	(\$57.2)	\$322.6
	33 Re	duction Needed to Maintain 1/2 of Statutory Reserve	N/A	N/A	N/A	N/A

# Table 3 - Continued

	FY 15-16	FY 16-17	FY 17-18	FY 18-19
34 Total Gross General Fund Revenues	\$9,968.4	\$10,404.2	\$10,934.3	\$11,501.0
35 Percent Gross General Fund Revenue Growth	1.7%	4.4%	5.1%	5.2%
36				
37 Transfer to the State Education Fund	\$522.6	\$540.7	\$574.4	\$611.6
38 Transfer of Excess Reserve to SEF Pursuant to SB 11-156, HB 12-1338, SB 13-234, SB 13.260	25.3	25.3	25.3	25.0
39 Total Transfers to the State Education Fund	\$547.9	\$566.0	\$599.7	\$636.6
40				
41 Required TABOR Reserve	\$386.4	\$394.0	\$416.1	\$434.0
42				
43 GF Appropriation Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over)	\$9,335.6	\$9,837.5	\$10,283.5	\$10,283.5
44 Total Percent Growth (Including both items within restriction and exemptions)	5.3%	5.4%	4.5%	0.0%
45 GF Appropriations Base Available Growth	\$466.1	\$501.9	\$446.0	\$0.0
46				
47 Personal Income (Sec 24-75-201.1 (1)(e)(I), CRS) - Calculation to Trigger SB 228	\$246,600.0	\$266,500.0	\$277,700.0	\$288,800.0
48 Percent Increase/(Decrease) Over Previous Year	5.4%	8.1%	4.2%	4.0%
	12 220 0	12 225 0	12 005 0	14 440 0
50 Calculated Restriction on GF Appropriation Growth (Sec 24-75-201.1 (1)(a)(II) through (IV), CRS) 51 Adjusted GF Appropriations Base	12,330.0 9,335.6	13,325.0 9,837.5	13,885.0 10,283.5	14,440.0 10,283.5
52 Over/(Under) Calculated Appropriations Restriction	(\$2,994.4)	(\$3,487.5)	(\$3,601.5)	(\$4,156.5)
53	(\$2,554.4)	(\$3,407.5)	(\$3,001.3)	(\$4,150.5)
55 54 Additional Percentage Required to Decrease Statutory Reserve as Requested by Governor on January 15, 2016	0.0%	-1.2%	0.0%	0.0%
55 Year-End GF Statutory Reserve Percentage	5.0%	6.5%	6.5%	6.5%
Adjusted Year-End Statutory Reserve Percentage	5.0%	5.3%	6.5%	6.5%
56 Year-End GF Excess of Statutory Reserve Percentage	0.5%	0.0%	-0.6%	3.1%
57	0.570	0.070	0.070	5.170
58 Rebates and Expenditures Include (from OSPB Forecast)				
50 Restates and Expenditures include (from Oor B ) orecast) 59 Cigarette Rebate	\$10.5	\$9.6	\$9.0	\$8.6
60 Marijuana Tax	\$10.1	\$13.3	\$12.3	\$13.2
61 Old Age Pension	118.3	112.1	117.5	119.0
62 Aged Property Tax & Heating Credit	9.3	7.4	7.3	7.4
63 FPPA	3.7	4.3	4.3	4.3
64 Amendment 35 GFE Expenditures	0.9	0.8	0.8	0.8
65 Treasurer's Loans to School Districts (Off Budget Not in Long Bill)	1.2	1.2	1.3	1.5
66 Total Rebates and Expenditures	\$154.0	\$148.7	\$152.5	\$154.8

# Table 3 - Continued

		FY 15-16	FY 16-17	FY 17-18	FY 18-19
67 C	alculation of Statutory Reserve (Assuming Passage of JBC Bill LLS 15-1022)				
68	Adjusted GF Appropriations Base	\$9,335.6	\$9,837.5	\$10,283.5	\$10,283.5
69	Amounts Exempt from Statutory Reserve:				
70	Anschutz Medical Campus COP (HED)	7.2	7.3	7.3	7.3
71	Federal Mineral Lease COP (HED)	0.0	12.1	17.0	17.0
72	Federal Mineral Lease COP (TRE)	5.8	0.0	0.0	0.0
73	CSP II COP (COR)	20.3	20.3	20.3	20.3
74	Lease Purchase of Ralph L. Carr Judicial Center (JUD)	3.9	4.8	4.8	4.8
75	Public Safety COPs For Pueblo and Grand Junction Labs (PUBSAF)	0.7	1.6	1.6	1.6
76	Adjusted GF Base For Calculation of Statutory Reserve	9,297.7	9,791.4	10,232.5	10,232.5
77 S.	LATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)	\$520.7	\$636.4	\$665.1	\$665.1
78	Reduction to Reserve Associated with Severance Tax (SB 16-218) and Governor's Request	\$56.8	\$0.0		
79	Adjusted STATUTORY RESERVE	\$463.9	\$636.4		

#### Table 4 2016 Interim 1331 Supplemental Requests

June 2016 Operating 1331 Supplemental Requests

Department Higher Education Public Health Total	Issue 1331 Roll Forward Footnote for Career Pathways Retail Food Cash Fund Spending Authority Supplemental	GF \$0 0 \$0	FY 2015-16 Other Funds \$0 0 \$0	Total \$0 0	GF \$0 0	FY 2016-17 Other Funds \$0	Total \$0	GF \$0	FY 2015-16 Other Funds \$0	Total \$0	GF \$0	FY 2016-17 Other Funds \$0	Total
ligher Education Public Health	1331 Roll Forward Footnote for Career Pathways	\$0 0	\$0 0	<b>\$</b> 0	<b>\$</b> 0	<b>\$</b> 0		\$0					
Public Health		0	0				\$0		\$0	\$0	<b>\$</b> 0	\$0	
	Retail Food Cash Fund Spending Authority Supplemental			0	0	075 ( ) 5							
Fotal		\$0	\$0			375,645	375,645	0	0	0	0	266,975	266,9
	1	ψŪ		<b>\$</b> 0	\$0	\$375,645	\$375,645	\$0	<b>\$</b> 0	\$0	\$0	\$266,975	\$266,9
			<u>40</u>	40	40	4515,045	<i>4515</i> ,045	φo	20	40	φŪ	<i>\$</i> 200,775	<i>\$</i> 200,7
			June 2016 Capita	al Construction	n 1331 Suppl	emental Reque	sts						
				OSPB R	lequest					JB	C Action		
Deserves	T	CCEE	FY 2015-16	T-+-1	CCFE	FY 2016-17 Other Funds	T-+-1	CCFE	FY 2015-16 Other Funds	T-+-1	CCFE	FY 2016-17	Total
Department Personnel	Issue	CCFE \$0	Other Funds \$0	Total \$0	\$628,000	Other Funds \$0	Total \$628,000	S0	Other Funds \$0	Total \$0	\$628,000	Other Funds \$0	1 otal \$628,0
Personnel	Replace Cooling System, Annex Building	20	20	<b>\$</b> 0	\$028,000	\$0	\$028,000	<b>\$</b> 0	30	<b>\$</b> 0	\$628,000	<b>2</b> 0	\$028,0
Total		<b>\$</b> 0	<b>\$</b> 0	\$0	\$628,000	\$0	\$628,000	\$0	<b>\$</b> 0	<b>\$</b> 0	\$628,000	\$0	\$628,00
			September 201	16 Operating 1	1331 Supplerr	ental Requests	5						
				0.0000 /0						10	<u></u>		
			FY 2015-16	OSPB/Stat	e Request	FY 2016-17			FY 2015-16	JB	C Action	FY 2016-17	
Department	Issue	GF	Other Funds	Total	GF	Other Funds	Total	GF	Other Funds	Total	GF	Other Funds	Total
Corrections	NP 1331 DOR License Plates	\$0	\$0	\$0	\$0	\$4,605,219	\$4,605,219	\$0	\$0	\$0	\$0	\$5,278,237	\$5,278,2
Human Services	Spending Authority for GJRC	0	0	0	0	703,750	703,750	0	0	0	0	200,000	200,0
Local Affairs	1331 Kit Carson Mitigation Plan	0	Ő	ő	685,446	0	685,446	0	0	ő	ő	200,000	200,0
Revenue	License Plate and Year-Tab Ordering	Ő	Ő	0	209,122	4,396,097	4,605,219	ŏ	Ő	0	209,122	43,969,097	44,178,2
		Ť	Ť	0		.,,	0	, i i i i i i i i i i i i i i i i i i i	Ť	0			,,
Total		\$0	\$0	<b>\$</b> 0	\$894,568	\$9,705,066	\$10,599,634	<b>\$</b> 0	\$0	<b>\$</b> 0	\$209,122	\$49,447,334	\$49,656,4
			December 201	16 Operating 1	331 Supplem	ental Requests							
				OSPB/Stat	e Request					JB	C Action		
			FY 2015-16			FY 2016-17			FY 2015-16	_		FY 2016-17	
Department	Issue	GF	Other Funds	Total	GF	Other Funds	Total	GF	Other Funds	Total	GF	Other Funds	Total
State	Local Election Reimbursement	\$0	<b>\$</b> 0	\$0	<b>\$</b> 0	\$200,000	\$200,000	<b>\$</b> 0	\$0	\$0	<b>\$</b> 0	\$200,000	\$200,0
Total		\$0	\$0	0	<b>\$</b> 0	\$200,000	0 \$200,000	<b>\$</b> 0	\$0	0	<b>\$</b> 0	\$200,000	\$200,0
Total		<b>2</b> 0	<b>2</b> 0	30	<b>3</b> 0	\$200,000	ş200,000	<b>3</b> 0	<b>3</b> 0	30	<b>3</b> 0	\$200,000	ą200,00
							[			JB	C Action		
									FY 2015-16			FY 2016-17	
								GF	Other Funds	Total	GF	Other Funds	Total
			Total O <sub>I</sub>	perating 1331 S	upplemental	Requests Approv	ved by JBC =	<b>\$</b> 0	<b>\$</b> 0	\$0	\$209,122	\$49,914,309	\$50,123,43
							I			IR	C Action		
									FY 2015-16	l	-C ricuon	FY 2016-17	
								CCFE	Other Funds	Total	CCFE	Other Funds	Total
			Total Can	ital Constructio	n 1331 Sunal	ementals Approv	red by IBC =	\$0	\$0	10tai \$0	\$628,000	\$0	\$628,0

# Table 5 List of Governor, Judicial, and Elected Officials November 1, 2016 Placeholder Requests that Impact General Fund

# FY 2016-17 Revenue Place Holder Requests

Department	Item	GF
Governor's Request:		
General Fund Overview	Governor Request for Higher Beginning Balance Pursuant to Updated State Controller Information	\$45,700,000
General Fund Overview	Transfer Severance Tax Revenues to General Fund (Requested Bill)	31,700,000
Total FY 2016-17 Revenue Place Holders		\$77,400,000
	FY 2017-18 Revenue Place Holder Requests	
Department	Item	GF
Governor's Request:		
General Fund Overview	Transfer from the State Employee Reserve Fund to the General Fund (Requested Bill)	\$46,900,000
General Fund Overview	Transfer from the General Fund into the Disaster Emergency Reserve Fund - 2013 Floods (Requested Bill)	(12,500,000
Total FY 2017-18 Revenue Transfer Place Holders		\$34,400,000
	FY 2016-17 Operating Place Holder Requests	
Department Governor's Request:	Item	GF
Governor's Request:		¢22.050.000
HCPF	Request for Potential Health Care Policy and Financing Supplemental Requests	\$23,950,000
General Fund Overview Adjustment Exempt General Fund Overview Adjustment Exempt		(79,000,000
5 1	Request to Decrease the Statutory Reserve (Requested Bill)	<u>(96,000,000</u>
Total FY 2016-17 Placeholders Amount Subject to Statutory Limit		( <b>\$151,050,00</b> ( \$23,950,000
Amount Subject to Statutory Limit Amount Exempt from Statutory Limit		\$23,930,000
Amount Exempt from Statutory Limit		(\$175,000,000
	FY 2017-18 Operating Place Holder Requests	
Department	Item	GF
Governor's Request:		
HCPF	Potential Expenses Associated with 2013 and 2014 CHIPRA Bonus	\$19,000,000
Human Services	Anticipated Expenses Associated with S.B 16-169 Task Force	4,000,000
Judicial	H.B. 16-1309 Municipal Court Public Defenders (Requested Bill)	1,000,000
Various	Place Holder for Potential Budget Amendments	1,000,000
Education	Refinancing of K-12 Operating Budget with Public School Fund Moneys (Requested Bill)	(15,000,000
General Fund Overview Adjustment Exempt		(30,300,000
General Fund Overview Adjustment Exempt		<u>(195,000,000</u>
Subtotal Governor FY 2017-18 Place Holder Reques	sts	(\$215,300,00
Amount Subject to Statutory Limit		\$10,000,00
Amount Exempt from Statutory Limit		(\$225,300,00
Amount Set Aside for Elected Officials, Judicial Bran	ch, and Legislative Branch Budget Requests (Included in JBC Budget Request Amounts at Department Level)	\$6,100,00

Table 6	
Comparison of LCS Forecast and OSPB Forecast	
<b>Based on December 2016 Revenue Forecasts</b>	

1 GT Non Exempt Revenues:       7,498.0       7,939.6       8,200.5       8,759.3         2 LCS       0.0       (18.3)       607       8,221.5       8,423.6         6 GF Exempt Revenues:       2,470.4       2,484.7       2,718.0       2,845.8         7 Difference (positive number indicates LCS higher than OSPB)       0.0       38.4       5.2       (231.6)         11 Total Gross GF Revenues:       2,470.4       2,446.3       2,712.8       3,077.4         1 CS       2,470.4       2,446.3       2,712.8       3,077.4         1 Total Gross GF Revenues:       2,470.4       2,446.3       2,128.8       3,077.4         1 CS       9,968.4       10,424.3       11,008.5       11,641.7         9,068.4       10,424.2       100.7       742.4       140.7         9,068.4       10,424.2       100.7       742.4       140.7         1 CS       9,968.4       10,424.2       10.0       10.4       141.7         1 CS       9,068.4       10,424.2       10.0       10.4       141.7         1 CS       0,00       0.0       24.7       24.10.7       144.9       512.8         1 TABOR Surplus Liability:       0.0       0.0       0.0       0.0 </th <th></th> <th></th> <th>FY 15-16</th> <th>FY 16-17</th> <th>FY 17-18</th> <th>FY 18-19</th>			FY 15-16	FY 16-17	FY 17-18	FY 18-19
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1	-				
4       Difference (positive number indicates LCS higher than OSPB)         5       GF Exempt Revenues:         7       LCS         8       OSPB         9       Difference (positive number indicates LCS higher than OSPB)         10       1         11       Total Gross GP Revenues:         12       LCS         13       OSPB         14       Difference (positive number indicates LCS higher than OSPB)         15       Percent Gross General Fund Revenue Growth:         17       LCS         18       OSPB         10       Difference (positive number indicates LCS higher than OSPB)         16       Percent Gross General Fund Revenue Growth:         17       LCS         10       LCS         11       TABOR Surplus Liability:         12       LCS         11       Thansfer to HUTF (Sec. 24-75-219, C.R.S.)         12       LCS         10       Difference (positive number indicates LCS higher than OSPB)         10       0.0         11       Transfer to HUTF (Sec. 24-75-219, C.R.S.)         12       LCS         11       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)         11 <t< td=""><td>2</td><td></td><td>,</td><td></td><td></td><td></td></t<>	2		,			
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3					
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		Difference (positive number indicates LCS higher than OSPB)	0.0	(18.3)	69.0	372.3
7       I.CS $2,470.4$ $2,448.7$ $2,718.0$ $2,845.8$ 8       OSPB $0.0$ $38.4$ $5.2$ $(231.6)$ 10       Total Gross GF Revenues: $(231.6)$ $(231.6)$ $(231.6)$ 11       Total Gross GF Revenues: $(231.6)$ $(231.6)$ $(231.6)$ 12       LCS $9,968.4$ $(0,404.2$ $(201.3,3)$ $(1,501.6)$ 14       Difference (positive number indicates LCS higher than OSPB) $0.0$ $0.0$ $20.1$ $74.2$ $140.7$ 15       Ifference (positive number indicates LCS higher than OSPB) $0.0$ $0.0$ $22.1$ $74.2$ $140.7$ 16       Percent Gross General Fund Revenue Growth: $1.7\%$ $4.6\%$ $5.6\%$ $5.8\%$ 17       LCS $1.7\%$ $4.6\%$ $5.6\%$ $5.8\%$ 18       OSPB $0.0$ $0.0$ $227.4$ $287.2$ 20       Difference (positive number indicates LCS higher than OSPB) $0.0$ $0.0$ $227.7$ $247.2$ 21       LCS $0.0$ $0.0$ $0.0$ $0.0$ $0.0$		GF Exempt Revenues:				
8       OSPB $2.470.4$ $2.446.3$ $2.712.8$ $3.077.4$ 9       Difference (positive number indicates LCS higher than OSPB) $0.0$ $38.4$ $5.2$ $(231.6)$ 11       Total Gross GF Revenues: $9.968.4$ $10.424.3$ $11.008.5$ $11.641.7$ 12       LCS $9.968.4$ $10.424.3$ $11.008.5$ $11.641.7$ 14       Difference (positive number indicates LCS higher than OSPB) $0.0$ $20.1$ $74.2$ $140.7$ 16       Percent Gross General Fund Revenue Growth: $1.7\%$ $4.6\%$ $5.6\%$ $5.8\%$ 17       LCS $0.0$ $0.0$ $227.7$ $247.9$ 21       LAS $0.0$ $0.0$ $217.7$ $247.9$ 21       LCS $0.0$ $0.0$ $217.7$ $247.9$ 22       LCS $0.0$ $0.0$ $217.7$ $247.9$ 23       OSPB $0.0$ $0.0$ $217.7$ $247.9$ 24       Difference (positive number indicates LCS higher than OSPB) $0.0$ $0.0$ $0.0$ $0.0$ $0.0$ $0.7$		-	2.470.4	2,484.7	2.718.0	2.845.8
9       Difference (positive number indicates LCS higher than OSPB)       0.0 $38.4$ $5.2$ $(231.6)$ 10       Total Gross GF Revenues:       9.968.4 $10.424.3$ $11.008.5$ $11.641.7$ 12       LCS       9.968.4 $10.424.3$ $11.008.5$ $11.641.7$ 13       OSPB       9.968.4 $10.424.3$ $11.008.5$ $11.641.7$ 14       Difference (positive number indicates LCS higher than OSPB) $0.0$ $20.1$ $74.2$ $140.7$ 16       Percent Gross General Fund Revenue Growth: $1.7\%$ $4.4\%$ $5.1\%$ $5.8\%$ 17       LCS $1.7\%$ $4.4\%$ $5.1\%$ $5.8\%$ 20       Difference (positive number indicates LCS higher than OSPB) $0.0$ $0.0$ $247.2$ $287.2$ 20       SSPB $127.1$ $136.0$ $148.0$ $160.7$ 28       OSPB $127.1$ $136.0$ $148.0$ $160.7$ 20       Difference (positive number indicates LCS higher than OSPB) $0.0$ $0.0$ $0.0$ $0.0$ $0.22^{11}$ $142.2^{11}$ 21       LCS $199.2$ <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
10       Total Gross GF Revenues:         11       Total Gross GF Revenues:         12       LCS         0SPB       9,968.4       10,424.3       11,008.5       11,641.7         13       OSPB       9,968.4       10,424.3       11,008.5       11,641.7         14       Difference (positive number indicates LCS higher than OSPB)       0.0       20.1       74.2       140.7         16       Percent Gross General Fund Revenue Growth:       1.7%       4.6%       5.6%       5.8%         17       LCS       1.7%       4.6%       5.6%       5.8%         10       0.0%       0.2%       0.5%       0.6%         21       TABOR Surplus Liability:       2       2       20       20       0.0       0.0       21.7       24.72         23       OSPB       0.0       0.0       21.7       24.9       23.33       23         24       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.0       16.7         25       0.0       0.0       0.0       148.0       160.7         25       117marfer to HUTF (Sec. 24-75-219, C.R.S.)       127.1       144.2       152.0       162.1						
11       Total Gross GF Revenues:       9.968.4       10.424.3       11.008.5       11.631.7         12       LCS       9.968.4       10.404.2       10.934.3       11.501.0         14       Difference (positive number indicates LCS higher than OSPB) $0.0$ $20.1$ $74.2$ $140.7$ 15       1       1       LCS $1.7\%$ $4.6\%$ $5.6\%$ $5.8\%$ 16       Percent Gross General Fund Revenue Growth: $1.7\%$ $4.6\%$ $5.6\%$ $5.8\%$ 17       LCS $1.7\%$ $4.6\%$ $5.6\%$ $5.8\%$ 18       OSPB $0.0^{0.0}$ $0.2\%$ $0.5\%$ $0.6\%$ 20       LCS $0.0$ $0.0$ $247.2$ $247.2$ 21       CS $0.0$ $0.0$ $217.7$ $39.3$ 25       1 $1.6.4$ $0.0$ $0.0$ $1.7.7$ $39.3$ 25       1 $1.66.2$ $1.62.7$ $0.0$ $0.0$ $0.1.7$ $39.3$ 26       Simbursement for Senior and Veterans Property Tax Exemption $127.1$ $136.0$ $148.0$ $160.7$	10	, , , , , , , , , , , , , , , , , , ,				
12       LCS       9,968.4       10,424.3       11,008.5       11,641.7         13       OSPB       9,968.4       10,404.2       10,934.3       11,501.0         15       9       0.0       20.1       74.2       140.7         16       Percent Gross General Fund Revenue Growth:       1.7%       4.6%       5.6%       5.8%         17       LCS       1.7%       4.6%       5.6%       5.8%         18       OSPB       1.7%       4.4%       5.1%       5.2%         19       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       279.4       287.2         23       OSPB       0.0       0.0       279.4       287.2         23       OSPB       0.0       0.0       279.4       287.2         24       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.0       148.0       160.7         25       127.1       136.0       148.0       160.7       127.1       136.0       148.0       160.7         26       Reimbursement for Senior and Veterans Property Tax Exemption       127.1       136.0       148.0       160.7         27       LCS       10		Total Gross GF Revenues:				
13       OSPB       9,968.4       10,404.2       10,934.3       11,501.0         14       Difference (positive number indicates LCS higher than OSPB)       0.0       20.1       74.2       1407         15       Percent Gross General Fund Revenue Growth:       1.7%       4.6%       5.6%       5.8%         17       LCS       1.7%       4.6%       5.1%       5.2%         19       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       279.4       287.2         20       CCS       0.0       0.0       279.4       287.2         23       OSPB       0.0       0.0       247.7       247.9         24       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       21.7       39.3         25       Reimbursement for Senior and Veterans Property Tax Exemption       127.1       136.0       148.0       160.7         26       OSPB       127.1       144.2       152.0       162.7         26       CS       127.1       144.2       152.0       162.7         27       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.0       0.0       0.0         31       Tra			9.968.4	10.424.3	11.008.5	11.641.7
14       Difference (positive number indicates LCS higher than OSPB)       0.0 $20.1$ $74.2$ $140.7$ 15       16       Percent Gross General Fund Revenue Growth: $1.7\%$ $4.6\%$ $5.6\%$ $5.8\%$ 17       LCS $1.7\%$ $4.4\%$ $5.1\%$ $5.2\%$ 18       OSPB $1.7\%$ $4.4\%$ $5.1\%$ $5.2\%$ 20       C $0.0$ $0.0$ $279.4$ $287.2$ 21       TABOR Surplus Liability: $0.0$ $0.0$ $247.7$ $247.9$ 23       OSPB $0.0$ $0.0$ $247.7$ $247.9$ 24       Difference (positive number indicates LCS higher than OSPB) $0.0$ $0.0$ $217.1$ $136.0$ $148.0$ $160.7$ 25       LCS       Difference (positive number indicates LCS higher than OSPB) $0.0$						
15       Percent Gross General Fund Revenue Growth:         16       Percent Gross General Fund Revenue Growth:         17       LCS         18       OSPB         19       Difference (positive number indicates LCS higher than OSPB)         20       0.0         21       TABOR Surplus Liability:         22       LCS         23       OSPB         24       Difference (positive number indicates LCS higher than OSPB)         25       0.0         26       Reinbursement for Senior and Veterans Property Tax Exemption         21       LCS         29       Difference (positive number indicates LCS higher than OSPB)         30       OSPB         31       Transfer to HUTF (Sec. 24-75-219, C.R.S.)         32       LCS         30       SSPB         30       Difference (positive number indicates LCS higher than OSPB)         30       OSPB         31       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)         32       LCS         31       OSPB         30       SPB         30       SPB         30       SPB         30       OSPB         30       OSPB<						
16       Percent Gross General Fund Revenue Growth:         17       LCS         18       OSPB         19       Difference (positive number indicates LCS higher than OSPB)         21       TABOR Surplus Liability:         22       LCS         23       OSPB         24       Difference (positive number indicates LCS higher than OSPB)         25       0.0       0.0       247.7       247.9         26       Reimbursement for Senior and Veterans Property Tax Exemption       127.1       136.0       148.0       160.7         27       LCS       127.1       136.0       148.0       160.7         28       OSPB       127.1       136.0       148.0       160.7         29       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.0       127.1         30       OSPB       199.2       158.0       110.1       116.4         31       GSPB       199.2       158.0       109.3       115.0         34       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.0       0.7       1.4         35       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)       49.8       52.7 <td></td> <td></td> <td>010</td> <td>2011</td> <td>,=</td> <td>1.007</td>			010	2011	,=	1.007
17       LCS       1.7%       4.6%       5.6%       5.8%         18       OSPB       1.7%       4.4%       5.1%       5.2%         20       17       A4.4%       5.1%       5.2%         21       TABOR Surplus Liability:       1.7%       4.4%       5.1%       5.2%         22       LCS       0.0%       0.2%       0.5%       0.6%         23       OSPB       0.0       0.0       247.7       247.9         24       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       31.7       39.3         25       1CS       0.0       0.0       247.7       247.9         27       LCS       0.0       0.0       31.7       39.3         28       OSPB       127.1       136.0       148.0       160.7         29       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.7       1.4         30       OSPB       199.2       158.0       110.1       116.4         30       OSPB       199.2       158.0       109.3       115.0         34       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0		Percent Gross General Fund Revenue Growth:				
$\begin{array}{cccccccccccccccccccccccccccccccccccc$			1 7%	4.6%	5.6%	5.8%
19       Difference (positive number indicates LCS higher than OSPB) $0.0\%$ $0.2\%$ $0.5\%$ $0.6\%$ 20       1       TABOR Surplus Liability: $0.0\%$ $0.0$ $0.0$ $279.4$ $287.2$ 23       OSPB $0.0$ $0.0$ $247.7$ $247.9$ 24       Difference (positive number indicates LCS higher than OSPB) $0.0$ $0.0$ $247.7$ $247.9$ 25       26       Reimbursement for Senior and Veterans Property Tax Exemption $127.1$ $136.0$ $148.0$ $160.7$ 27       LCS       127.1 $136.0$ $148.0$ $160.7$ 28       OSPB       127.1 $144.2$ $152.0$ $162.7$ 29       Difference (positive number indicates LCS higher than OSPB) $0.0$ $(8.2)$ $(4.0)$ $(2.0)$ 30       SPB       199.2 $158.0$ $110.1$ $116.4$ 30       SPB       199.2 $158.0$ $109.3$ $115.0$ 34       Difference (positive number indicates LCS higher than OSPB) $0.0$ $0.0$ $0.0$ $0.4$ $0.7$ 35       Transfer to Capital						
20       1       TABOR Surplus Liability:         21       TABOR Surplus Liability:       0.0       0.0       279.4       287.2         23       OSPB       0.0       0.0       247.7       247.9         24       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.0       31.7       39.3         25       26       Reimbursement for Senior and Veterans Property Tax Exemption       127.1       136.0       148.0       160.7         28       OSPB       127.1       136.0       148.0       160.7         29       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       (8.2)       (4.0)       (2.0)         30       Transfer to HUTF (Sec. 24-75-219, C.R.S.)       125.0       199.2       158.0       110.1       116.4         30       OSPB       199.2       158.0       110.1       116.4         30       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.7       1.4         31       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)       125.7       55.0       58.2         36       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)       149.8       52.7       54.7       <						
21       TABOR Surplus Liability:         22       LCS $0.0$ $0.0$ $279.4$ $287.2$ 23       OSPB $0.0$ $0.0$ $247.7$ $247.9$ 24       Difference (positive number indicates LCS higher than OSPB) $0.0$ $0.0$ $31.7$ $39.3$ 25       127.1       136.0 $148.0$ 160.7         27       LCS       127.1       136.0 $148.0$ 160.7         28       OSPB       127.1       136.0 $148.0$ 160.7         29       Difference (positive number indicates LCS higher than OSPB) $0.0$ $0.0$ $(8.2)$ $(4.0)$ $(2.0)$ 30       SPB       199.2       158.0       110.1 $116.4$ 31       Transfer to HUTF (Sec. 24-75-219, C.R.S.) $199.2$ $158.0$ $110.1$ $116.4$ 33       OSPB       199.2 $158.0$ $110.1$ $116.4$ 35       OSPB $99.2$ $158.0$ $110.1$ $116.4$ 36       OSPB $99.2$ $158.0$ $110.1$ $116.4$ 36       OSPB $90.0$ <td></td> <td>Difference (positive number indicates Lets ingher than Obr D)</td> <td>0.070</td> <td>0.270</td> <td>0.570</td> <td>0.070</td>		Difference (positive number indicates Lets ingher than Obr D)	0.070	0.270	0.570	0.070
22LCS $0.0$ $0.0$ $279.4$ $287.2$ 23OSPB $0.0$ $0.0$ $247.7$ $247.9$ 24Difference (positive number indicates LCS higher than OSPB) $0.0$ $0.0$ $31.7$ $39.3$ 25 $0.0$ $0.0$ $31.7$ $39.3$ 26Reimbursement for Senior and Veterans Property Tax Exemption27LCS $127.1$ $136.0$ $148.0$ $160.7$ 28OSPB $127.1$ $136.0$ $148.0$ $160.7$ 29Difference (positive number indicates LCS higher than OSPB) $0.0$ $(8.2)$ $(4.0)$ $(2.0)$ 3031Transfer to HUTF (Sec. 24-75-219, C.R.S.) $199.2$ $158.0$ $110.1$ $116.4$ 30OSPB $99.2$ $158.0$ $109.3$ $115.0$ 34Difference (positive number indicates LCS higher than OSPB) $0.0$ $0.0$ $0.0$ $0.1$ $1.4$ 35Transfer to Capital Construction (Sec. 24-75-219, C.R.S.) $49.8$ $52.7$ $55.0$ $58.2$ 36OSPB $49.8$ $52.7$ $55.0$ $58.2$ 37Difference (positive number indicates LCS higher than OSPB) $0.0$ $0.0$ $0.4$ $0.7$ 41Year End GF Reserve $49.8$ $513.5$ $517.4$ $608.0$ $987.7$ 42LCS $513.5$ $517.4$ $608.0$ $987.7$ 44Difference (positive number indicates LCS higher than OSPB) $(0.0)$ $34.7$ $85.9$ $189.0$ 45 $49.6$ $(0.0)$		TADOD Sumplus Lightlitza				
23       OSPB       0.0       0.0       247.7       247.9         24       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       31.7       39.3         25       Communication of the second comparison of the			0.0	0.0	270.4	287.2
24       Difference (positive number indicates LCS higher than OSPB) $0.0$ $0.0$ $31.7$ $39.3$ 25       26       Reimbursement for Senior and Veterans Property Tax Exemption         27       LCS $127.1$ $136.0$ $148.0$ $160.7$ 28       OSPB $127.1$ $144.2$ $152.0$ $162.7$ 29       Difference (positive number indicates LCS higher than OSPB) $0.0$ $(8.2)$ $(4.0)$ $(2.0)$ 30       SPB $199.2$ $158.0$ $110.1$ $116.4$ 31       Transfer to HUTF (Sec. 24-75-219, C.R.S.) $199.2$ $158.0$ $109.3$ $115.0$ 34       Difference (positive number indicates LCS higher than OSPB) $0.0$ $0.0$ $0.7$ $1.4$ 35       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.) $49.8$ $52.7$ $55.0$ $58.2$ 36       Difference (positive number indicates LCS higher than OSPB) $0.0$ $0.0$ $0.4$ $0.7$ 41       Year End GF Reserve $49.8$ $52.7$ $55.0$ $58.2$ 42       LCS $513.5$ $517.4$ $608.0$						
25       Reimbursement for Senior and Veterans Property Tax Exemption         27       LCS       127.1       136.0       148.0       160.7         28       OSPB       127.1       136.0       148.0       160.7         29       Difference (positive number indicates LCS higher than OSPB)       0.0       (8.2)       (4.0)       (2.0)         30       1       Transfer to HUTF (Sec. 24-75-219, C.R.S.)       199.2       158.0       110.1       116.4         31       OSPB       199.2       158.0       109.3       115.0         32       LCS       199.2       158.0       109.3       115.0         34       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.7       1.4         35       5       127.1       55.0       58.2       49.8       52.7       55.0       58.2         36       OSPB       49.8       52.7       54.7       57.5       59       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.4       0.7         37       LCS       49.8       52.7       54.7       57.5       58.2         38       OSPB       513.5       552.1       693.9       1,176						
26Reimbursement for Senior and Veterans Property Tax Exemption27LCS $127.1$ $136.0$ $148.0$ $160.7$ 28OSPB $127.1$ $144.2$ $152.0$ $162.7$ 29Difference (positive number indicates LCS higher than OSPB) $0.0$ $(8.2)$ $(4.0)$ $(2.0)$ 3031Transfer to HUTF (Sec. 24-75-219, C.R.S.) $199.2$ $158.0$ $110.1$ $116.4$ 32LCS199.2 $158.0$ $109.3$ $115.0$ 34Difference (positive number indicates LCS higher than OSPB) $0.0$ $0.0$ $0.7$ $1.4$ 3536Transfer to Capital Construction (Sec. 24-75-219, C.R.S.) $49.8$ $52.7$ $55.0$ $58.2$ 36OSPB $99.8$ $52.7$ $54.7$ $57.5$ 37LCS $49.8$ $52.7$ $54.7$ $57.5$ 39Difference (positive number indicates LCS higher than OSPB) $0.0$ $0.0$ $0.4$ $0.7$ 41Year End GF Reserve $49.8$ $52.7$ $54.7$ $57.5$ 42LCS $513.5$ $552.1$ $693.9$ $1,176.8$ 43OSPB $513.5$ $517.4$ $608.0$ $987.7$ 44Difference (positive number indicates LCS higher than OSPB) $0.0$ $34.7$ $85.9$ $189.0$ 45MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE $49.6$ $(0.0)$ $28.5$ $511.3$ 48OSPB $49.6$ $(0.0)$ $(57.2)$ $322.6$ <td></td> <td>Difference (positive number indicates LCS nigher than OSFB)</td> <td>0.0</td> <td>0.0</td> <td>31.7</td> <td>39.3</td>		Difference (positive number indicates LCS nigher than OSFB)	0.0	0.0	31.7	39.3
27       LCS       127.1       136.0       148.0       160.7         28       OSPB       127.1       136.0       148.0       160.7         29       Difference (positive number indicates LCS higher than OSPB)       0.0       (8.2)       (4.0)       (2.0)         30       Transfer to HUTF (Sec. 24-75-219, C.R.S.)       199.2       158.0       110.1       116.4         32       LCS       199.2       158.0       109.3       115.0         34       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.7       1.4         35       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)       49.8       52.7       55.0       58.2         36       OSPB       0.0       0.0       0.4       0.7       1.4         35       ILCS       49.8       52.7       55.0       58.2         39       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.4       0.7         41       Year End GF Reserve       513.5       517.4       608.0       987.7         42       LCS       513.5       517.4       608.0       987.7         44       Difference (positive number indicates LCS higher than						
28       OSPB       127.1       144.2       152.0       162.7         29       Difference (positive number indicates LCS higher than OSPB)       0.0       (8.2)       (4.0)       (2.0)         30       Transfer to HUTF (Sec. 24-75-219, C.R.S.)       199.2       158.0       110.1       116.4         31       OSPB       199.2       158.0       109.3       115.0         34       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.7       1.4         35       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)       49.8       52.7       55.0       58.2         36       OSPB       49.8       52.7       55.0       58.2         39       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.4       0.7         40       Year End GF Reserve       49.8       52.7       54.7       57.5       552.1       693.9       1,176.8         43       OSPB       513.5       517.4       608.0       987.7         44       Difference (positive number indicates LCS higher than OSPB)       (0.0)       34.7       85.9       189.0         45       MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE       49.6 <td< td=""><td></td><td></td><td>107.1</td><td>126.0</td><td>149.0</td><td>160.7</td></td<>			107.1	126.0	149.0	160.7
29       Difference (positive number indicates LCS higher than OSPB)       0.0       (8.2)       (4.0)       (2.0)         30         31       Transfer to HUTF (Sec. 24-75-219, C.R.S.)         32       LCS       199.2       158.0       110.1       116.4         33       OSPB       0.0       0.0       0.7       1.4         34       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.7       1.4         35       36       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)       49.8       52.7       55.0       58.2         36       OSPB       49.8       52.7       55.0       58.2         36       OSPB       0.0       0.0       0.4       0.7         37       LCS       49.8       52.7       55.0       58.2         38       OSPB       0.0       0.0       0.4       0.7         40       41       Year End GF Reserve       513.5       552.1       693.9       1,176.8         43       OSPB       513.5       517.4       608.0       987.7         44       Difference (positive number indicates LCS higher than OSPB)       (0.0)       34.7       85.9       189.0						
30         31       Transfer to HUTF (Sec. 24-75-219, C.R.S.)         32       LCS         33       OSPB         34       Difference (positive number indicates LCS higher than OSPB)         35       0.0       0.0         36       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)         37       LCS       49.8         38       OSPB         39       Difference (positive number indicates LCS higher than OSPB)         40       41         41       Year End GF Reserve         42       LCS         43       OSPB         44       Difference (positive number indicates LCS higher than OSPB)         40       513.5         41       Year End GF Reserve         42       LCS         513.5       517.4         608.0       987.7         44       Difference (positive number indicates LCS higher than OSPB)         45       (0.0)         44       Difference (positive number indicates LCS higher than OSPB)         45       (0.00)         46       MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE         47       LCS         48       OSPB         49.6						
31       Transfer to HUTF (Sec. 24-75-219, C.R.S.)         32       LCS         33       OSPB         34       Difference (positive number indicates LCS higher than OSPB)         35       0.0         36       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)         37       LCS         38       OSPB         39       Difference (positive number indicates LCS higher than OSPB)         40         41         Year End GF Reserve         42       LCS         43       OSPB         44       Difference (positive number indicates LCS higher than OSPB)         45         46       MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE         47       LCS         48       OSPB         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)     <		Difference (positive number indicates LCS nigher than OSPB)	0.0	(8.2)	(4.0)	(2.0)
32       LCS       199.2       158.0       110.1       116.4         33       OSPB       109.2       158.0       109.3       115.0         34       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.7       1.4         35         36       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)       49.8       52.7       55.0       58.2         38       OSPB       49.8       52.7       54.7       57.5         39       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.4       0.7         40       41       Year End GF Reserve       513.5       552.1       693.9       1,176.8         43       OSPB       513.5       517.4       608.0       987.7         44       Difference (positive number indicates LCS higher than OSPB)       0.0       34.7       85.9       189.0         45       46       MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE       49.6       (0.0)       28.5       511.3         48       OSPB       49.6       (0.0)       (57.2)       322.6						
33       OSPB       199.2       158.0       109.3       115.0         34       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.7       1.4         35         36       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)       49.8       52.7       55.0       58.2         38       OSPB       49.8       52.7       54.7       57.5         39       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.4       0.7         40       41       Year End GF Reserve       513.5       552.1       693.9       1,176.8         43       OSPB       513.5       517.4       608.0       987.7         44       Difference (positive number indicates LCS higher than OSPB)       0.0       34.7       85.9       189.0         45       46       MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE       49.6       (0.0)       28.5       511.3         48       OSPB       49.6       (0.0)       28.5       511.3         49.6       (0.0)       (57.2)       322.6			100.0	150.0	110.1	116.4
34       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.7       1.4         35       36       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)       49.8       52.7       55.0       58.2         37       LCS       49.8       52.7       54.7       57.5         39       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.4       0.7         40       41       Year End GF Reserve       2       LCS       513.5       552.1       693.9       1,176.8         43       OSPB       513.5       517.4       608.0       987.7         44       Difference (positive number indicates LCS higher than OSPB)       (0.0)       34.7       85.9       189.0         45       46       MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE       49.6       (0.0)       28.5       511.3         48       OSPB       49.6       (0.0)       (57.2)       322.6						
35         36         36         36         37         LCS         38         OSPB         39       Difference (positive number indicates LCS higher than OSPB)         40         41         41         Year End GF Reserve         42       LCS         43       OSPB         44       Difference (positive number indicates LCS higher than OSPB)         45       513.5         46       MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE         47       LCS         48       OSPB         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0) </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
36       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)         37       LCS       49.8       52.7       55.0       58.2         38       OSPB       49.8       52.7       54.7       57.5         39       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.4       0.7         40       41       Year End GF Reserve       513.5       552.1       693.9       1,176.8         43       OSPB       513.5       517.4       608.0       987.7         44       Difference (positive number indicates LCS higher than OSPB)       (0.0)       34.7       85.9       189.0         45       49.6       (0.0)       28.5       511.3       512.3       511.3         48       OSPB       49.6       (0.0)       28.5       511.3		Difference (positive number indicates LCS higher than OSPB)	0.0	0.0	0.7	1.4
37       LCS       49.8       52.7       55.0       58.2         38       OSPB       49.8       52.7       54.7       57.5         39       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.4       0.7         40       41       Year End GF Reserve       513.5       552.1       693.9       1,176.8         43       OSPB       513.5       517.4       608.0       987.7         44       Difference (positive number indicates LCS higher than OSPB)       (0.0)       34.7       85.9       189.0         45       46       MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE       49.6       (0.0)       28.5       511.3         48       OSPB       49.6       (0.0)       (57.2)       322.6						
38       OSPB       49.8       52.7       54.7       57.5         39       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.4       0.7         40       41       Year End GF Reserve       513.5       552.1       693.9       1,176.8         43       OSPB       513.5       517.4       608.0       987.7         44       Difference (positive number indicates LCS higher than OSPB)       (0.0)       34.7       85.9       189.0         45       46       MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE       49.6       (0.0)       28.5       511.3         48       OSPB       49.6       (0.0)       (57.2)       322.6			10.0			
39       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.4       0.7         40       41       Year End GF Reserve       513.5       552.1       693.9       1,176.8         43       OSPB       513.5       517.4       608.0       987.7         44       Difference (positive number indicates LCS higher than OSPB)       (0.0)       34.7       85.9       189.0         45       46       MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE       49.6       (0.0)       28.5       511.3         48       OSPB       49.6       (0.0)       (57.2)       322.6						
40         41 Year End GF Reserve         42 LCS       513.5       552.1       693.9       1,176.8         43 OSPB       513.5       517.4       608.0       987.7         44 Difference (positive number indicates LCS higher than OSPB)       (0.0)       34.7       85.9       189.0         45         46 MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE         47 LCS       49.6       (0.0)       28.5       511.3         48 OSPB       49.6       (0.0)       (57.2)       322.6						
41       Year End GF Reserve         42       LCS         43       OSPB         44       Difference (positive number indicates LCS higher than OSPB)         45         46       MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE         47       LCS         48       OSPB         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)		Difference (positive number indicates LCS higher than OSPB)	0.0	0.0	0.4	0.7
42       LCS       513.5       552.1       693.9       1,176.8         43       OSPB       513.5       517.4       608.0       987.7         44       Difference (positive number indicates LCS higher than OSPB)       0.0)       34.7       85.9       189.0         45       46       MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE       49.6       (0.0)       28.5       511.3         48       OSPB       49.6       (0.0)       (57.2)       322.6						
43       OSPB       513.5       517.4       608.0       987.7         44       Difference (positive number indicates LCS higher than OSPB)       (0.0)       34.7       85.9       189.0         45         46       MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE         47       LCS       49.6       (0.0)       28.5       511.3         48       OSPB       49.6       (0.0)       (57.2)       322.6						
44       Difference (positive number indicates LCS higher than OSPB)       (0.0)       34.7       85.9       189.0         45       46       MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE       49.6       (0.0)       28.5       511.3         48       OSPB       49.6       (0.0)       (57.2)       322.6						
45         46       MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE         47       LCS         48       OSPB         49.6       (0.0)         28.5       511.3         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         40.6       (0.0)         40.6       (0.0)         40.6       (0.0)         40.6       (0.0)         40.6       (0.0)         40.6       (0.0)         40.6       (0.0)         40.6       (0.0)         40.6       (0.0)         40.6       (0.0)         40.6       (0.0)         40.6       (0.0)         40.6 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td></td<>						
46       MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE         47       LCS         48       OSPB         49.6       (0.0)         28.5       511.3         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)         49.6       (0.0)		Difference (positive number indicates LCS higher than OSPB)	(0.0)	34.7	85.9	189.0
47LCS49.6(0.0)28.5511.348OSPB49.6(0.0)(57.2)322.6	45					
48 OSPB 49.6 (0.0) (57.2) 322.6						
49Difference (positive number indicates LCS higher than OSPB)(0.0)0.085.6188.7						
	49	Difference (positive number indicates LCS higher than OSPB)	(0.0)	0.0	85.6	188.7