

MEMORANDUM

TO: JBC Members

FROM: John Ziegler

SUBJECT: December Revenue Forecast

DATE: December 22, 2014

Legislative Council Staff (LCS) and the Office of State Planning and Budgeting (OSPB) released their December revenue forecasts on December 22, 2014. Attached are several tables that provide a comparison of the December revenue forecasts.

- Table 1:** Provides a summary, by department, of the FY 2015-16 budget operating requests submitted on November 3, 2014.
- Table 2:** Provides the General Fund Overview based on the OSPB revenue forecast.
- Table 3:** Provides the General Fund Overview based on the LCS revenue forecast.
- Table 4:** Provides a summary of the 1331 supplemental requests.
- Table 5:** Provides a summary of the November 3, 2014 placeholder requests submitted with the budget requests.
- Table 6:** Provides a comparison of the LCS General Fund Overview to the OSPB General Fund Overview.

Table 1
Summary of FY 2014-15 Operating Appropriations and FY 2015-16 Operating Request
 Please Note that General Fund Exempt is Included with General Fund

Departments	FY 2014-15 Appropriations					Original Nov 3, 2014 FY 2015-16 OSPB Request					Percent Growth FY 2015-16 as compared to FY 2014-15					Dollar Change GF
	Total GF	CF	RF	FF	Total	Total GF	CF	RF	FF	Total	GF	CF	RF	FF	Total	
Agriculture	9,311,389	29,141,578	1,629,526	4,101,912	44,184,405	9,661,265	29,157,802	1,656,548	4,161,148	44,636,763	3.8%	0.1%	1.7%	1.4%	1.0%	349,876
Corrections	720,429,597	39,979,286	46,380,247	1,239,270	808,028,400	749,311,106	40,620,581	46,608,823	1,274,040	837,814,550	4.0%	1.6%	0.5%	2.8%	3.7%	28,881,509
Education	3,357,895,804	1,195,887,249	61,153,725	636,263,028	5,251,199,806	3,599,239,290	1,354,855,504	61,628,791	636,943,840	5,652,667,425	7.2%	13.3%	0.8%	0.1%	7.6%	241,343,486
Governor	34,366,530	41,625,618	202,523,283	6,428,227	284,943,658	50,934,022	41,885,685	160,885,576	6,448,577	260,153,860	48.2%	0.6%	-20.6%	0.3%	-8.7%	16,567,492
Health Care Policy	2,264,471,263	952,277,490	7,782,578	4,652,324,132	7,876,855,463	2,479,538,376	1,006,274,704	7,913,669	5,134,174,130	8,627,900,879	9.5%	5.7%	1.7%	10.4%	9.5%	215,067,113
Higher Education	761,983,052	2,023,919,592	634,406,378	22,433,607	3,442,742,629	869,042,723	2,025,700,751	637,580,544	22,577,017	3,554,901,035	14.1%	0.1%	0.5%	0.6%	3.3%	107,059,671
Human Services	782,001,699	347,236,592	144,373,402	627,661,954	1,901,273,647	807,015,538	345,960,572	139,475,327	625,274,913	1,917,726,350	3.2%	-0.4%	-3.4%	-0.4%	0.9%	25,013,839
Judicial	444,077,692	135,792,639	30,648,095	4,425,000	614,943,426	475,072,158	154,556,046	32,959,729	4,425,000	667,012,933	7.0%	13.8%	7.5%	0.0%	8.5%	30,994,466
Labor	637,353	66,027,071	650,740	100,121,967	167,437,131	1,254,499	74,140,293	750,440	101,270,018	177,415,250	96.8%	12.3%	15.3%	1.1%	6.0%	617,146
Law	13,534,300	15,652,579	43,031,041	1,748,411	73,966,331	14,915,402	15,963,451	43,776,472	1,781,067	76,436,392	10.2%	2.0%	1.7%	1.9%	3.3%	1,381,102
Legislature	40,946,462	179,000	903,816	0	42,029,278	43,354,584	179,000	903,816	0	44,437,400	5.9%	0.0%	0.0%	n/a	5.7%	2,408,122
Local Affairs	21,655,439	209,046,119	9,260,768	70,295,592	310,257,918	25,838,962	209,133,687	10,112,011	70,400,256	315,484,916	19.3%	0.0%	9.2%	0.1%	1.7%	4,183,523
Military Affairs	8,185,530	1,282,783	1,100,000	214,735,872	225,304,185	8,252,334	1,283,450	800,000	214,951,638	225,287,422	0.8%	0.1%	-27.3%	0.1%	0.0%	66,804
Natural Resources	26,226,310	192,978,621	8,026,022	28,891,314	256,122,267	26,425,027	182,420,509	8,668,348	28,962,919	246,476,800	0.8%	-5.5%	8.0%	0.2%	-3.8%	198,717
Personnel	6,767,176	13,231,074	153,356,689	0	173,354,939	8,448,709	13,770,260	151,469,028	0	173,687,997	24.8%	4.1%	-1.2%	n/a	0.2%	1,681,533
Public Health	63,968,977	160,444,430	35,574,429	291,317,631	551,305,467	45,643,291	158,233,356	51,935,698	292,816,022	548,628,367	-28.6%	-1.4%	46.0%	0.5%	-0.5%	(18,325,686)
Public Safety	133,598,400	175,885,160	33,284,468	58,435,885	401,203,913	122,296,937	184,325,069	33,910,446	58,717,385	399,249,837	-8.5%	4.8%	1.9%	0.5%	-0.5%	(11,301,463)
Regulatory Agencies	1,882,646	78,674,683	4,722,507	1,386,984	86,666,820	1,988,568	79,129,408	4,750,297	1,422,929	87,291,202	5.6%	0.6%	0.6%	2.6%	0.7%	105,922
Revenue	101,668,190	219,053,032	5,534,457	824,388	327,080,067	94,548,059	216,206,856	5,314,170	824,388	316,893,473	-7.0%	-1.3%	-4.0%	0.0%	-3.1%	(7,120,131)
State	0	22,136,875	0	0	22,136,875	0	21,858,768	0	0	21,858,768	n/a	-1.3%	n/a	n/a	n/a	0
Transportation	700,000	748,363,814	19,773,476	514,360,141	1,283,197,431	0	834,905,104	19,773,476	573,062,075	1,427,740,655	-100.0%	11.6%	0.0%	11.4%	-11.3%	(700,000)
Treasury	121,626,076	317,145,060	0	0	438,771,136	124,779,822	334,366,110	0	0	459,145,932	2.6%	5.4%	n/a	n/a	4.6%	3,153,746
Capital - Controlled Maintenance Trust	111,264	0	0	0	111,264	0	0	0	0	0	-100.0%	n/a	n/a	n/a	-100.0%	(111,264)
Total	8,916,045,149	6,985,960,345	1,444,115,647	7,236,995,315	24,583,116,456	9,557,560,672	7,324,926,966	1,420,873,206	7,779,487,362	26,082,848,206	7.2%	4.9%	-1.6%	7.5%	6.1%	641,515,523
Not Subject to Statutory Limit:																
HB 14-1336, Treasury, Sr Citizen Prop Tax Exempt	118,400,000	0	0	0	118,400,000	121,500,000	0	0	0	121,500,000	2.6%	0	0	0	2.6%	3,100,000
HB 14-1336, Revenue, Old Age Heat and Fuel	6,900,000	0	0	0	6,900,000	8,400,000	0	0	0	8,400,000	21.7%	0	0	0	21.7%	1,500,000
SB 14-014, Revenue, Old Age Heat and Fuel	2,356,965	0	0	0	2,356,965	0	0	0	0	0	-100.0%	0	0	0	-100.0%	0
HB 14-1336, Revenue, Cigarette Tax	8,800,000	0	0	0	8,800,000	8,100,000	0	0	0	8,100,000	-8.0%	0	0	0	-8.0%	(700,000)
HB 14-1336, Revenue, Retail Marijuana Tax	9,191,790	0	0	0	9,191,790	9,191,790	0	0	0	9,191,790	0.0%	0	0	0	0.0%	0
HB 14-1336, Local Affairs, FPPA	4,294,753	0	0	0	4,294,753	4,294,753	0	0	0	4,294,753	0.0%	0	0	0	0.0%	0
Governor Request, Higher Education, COSI Funds	0	0	0	0	0	30,000,000	0	0	0	30,000,000	n/a	0	0	0	n/a	30,000,000
Subtotal	149,943,508	0	0	0	149,943,508	181,486,543	0	0	0	181,486,543	21.0%	0	0	0	21.0%	31,543,035
Amendment 35 Tobacco Tax GFE - Not Subject to Statutory Limit:																
HB 14-1336, HCPF, Amendment 35 Tobacco Tax	423,600	0	0	0	423,600	423,600	0	0	0	423,600	0.0%	0	0	0	0.0%	0
HB 14-1336, Public Health, Amend 35 Tobacco Tax	423,600	0	0	0	423,600	423,600	0	0	0	423,600	0.0%	0	0	0	0.0%	0
Subtotal	847,200	0	0	0	847,200	847,200	0	0	0	847,200	0.0%	0	0	0	0.0%	0
Total (GF Adjusted for Items Not Subject to Limit)	8,765,254,441	6,985,960,345	1,444,115,647	7,236,995,315	24,433,172,948	9,375,226,929	7,324,926,966	1,420,873,206	7,779,487,362	26,264,334,749	7.0%	4.9%	-1.6%	7.5%	7.5%	609,972,488
Currently Subject to Statutory Limit																
Personal Income (2 years prior to FY)	240,300,000,000	0	0	0	240,300,000,000	247,100,000,000	0	0	0	247,100,000,000	2.4%	0	0	0	2.4%	6,800,000,000
Statutory Limit (Personal Income * 5 Percent)	12,015,000,000	0	0	0	12,015,000,000	12,355,000,000	0	0	0	12,355,000,000	2.4%	0	0	0	2.4%	340,000,000
Amount (Over)/under Limit	3,249,745,559	0	0	0	3,249,745,559	2,979,773,071	0	0	0	2,979,773,071	-9.1%	0	0	0	-9.1%	(269,972,488)

Table 2
General Fund Overview Based On OSPB December 2014 Revenue Estimate
(millions of dollars)

	FY 13-14	FY 14-15	FY 15-16	FY 16-17
1 Beginning GF Reserve	\$373.0	\$435.9	\$604.2	\$546.9
2 GF Nonexempt Revenues	6,849.5	7,189.3	7,635.4	7,984.6
3 GF Exempt Revenues	2,125.3	2,578.6	2,675.5	2,865.2
4 Transfers/Paybacks (prior Sessions)	14.2	30.9	16.4	18.0
6 TOTAL GF AVAILABLE	<u>\$9,362.0</u>	<u>\$10,234.7</u>	<u>\$10,931.5</u>	<u>\$11,414.7</u>
7				
8 GF Obligations:				
9 GF Appropriations	\$8,218.7	\$8,765.3	\$9,375.2	\$9,424.7
10 1331 Supplementals Requested by OSPB/Elected Officials	0.0	0.0	0.0	0.0
11 1331 Supplementals Approved by JBC	(0.1)	0.4	0.0	0.0
12 Governor Placeholders	0.0	93.6	49.1	0.0
13 Judicial Placeholders	0.0	0.0	0.4	0.0
14 Adjusted GF Appropriations Base	<u>8,218.6</u>	<u>8,859.3</u>	<u>9,424.7</u>	<u>9,424.7</u>
15 Amounts Deemed Exempt from the Restriction on State Appropriations (Section 24-75-201.1, C.R.S.)	0.0	30.5	12.3	0.0
16 Governor Request, Higher Education, COSI Funds Exempt from Restriction on State Appropriations	0.0	0.0	30.0	0.0
17 Medicaid Overexpenditures/Payment Delays as Required by OSPB and Controller	32.4	0.0	0.0	0.0
18 TABOR Surplus Liability	0.0	200.4	186.5	269.2
19 Rebates and Expenditures - Based on Statutory Minimums	140.3	138.5	146.4	151.9
20 Reimbursement for Senior and Veterans Property Tax Exemption	109.8	117.1	124.4	130.0
21 Transfer to HUTF (Sec. 24-75-219, C.R.S.)	0.0	0.0	103.1	108.5
22 Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)	0.0	0.0	25.8	27.1
23 Capital Construction Transfer	186.7	225.5	255.8	103.3
24 Transfer of Excess Reserve to SEF Pursuant to SB 11-156, HB 12-1338	0.0	0.0	0.0	0.0
25 Transfer to FPPA and SEF - SB 13-234	45.3	25.3	25.3	25.3
26 Transfers from the General Fund Pursuant to Section 24-75-220 (4) (a), C.R.S.	215.3	0.0	0.0	0.0
27 Transfer to Other Funds	30.9	33.9	50.3	49.6
28 Accounting Adjustments	(53.2)	0.0	0.0	0.0
29 TOTAL GF OBLIGATIONS	<u>\$8,926.1</u>	<u>\$9,630.5</u>	<u>\$10,384.6</u>	<u>\$10,289.6</u>
30				
31 YEAR END GF RESERVE	\$435.9	\$604.2	\$546.9	\$1,125.1
32 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)	410.9	575.9	612.6	612.6
33 MONEYS IN (DEFICIT)/EXCESS OF THE STATUTORY GF RESERVE	<u>\$25.0</u>	<u>\$28.3</u>	<u>(\$65.7)</u>	<u>\$512.5</u>

Table 2 - Continued

	FY 13-14	FY 14-15	FY 15-16	FY 16-17
34 Total Gross General Fund Revenues	\$8,974.8	\$9,767.9	\$10,310.9	\$10,849.8
35 Percent Gross General Fund Revenue Growth	4.9%	8.8%	5.6%	5.2%
36				
37 Transfer to the State Education Fund	\$478.8	\$526.3	\$557.9	\$588.5
38 Transfer of Excess Reserve to SEF Pursuant to SB 11-156, HB 12-1338, SB 13-234, SB 13.260	45.3	25.3	25.3	25.3
39 Transfer of Excess Reserve to SEF pursuant to HB 14-1342	20.0	0.0	0.0	0.0
40 Total Transfers to the State Education Fund	\$544.1	\$551.6	\$583.2	\$613.8
41				
42 Required TABOR Reserve	\$350.8	\$370.1	\$386.7	\$403.3
43				
44 GF Appropriation Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over)	\$8,251.0	\$8,889.8	\$9,437.0	\$9,424.7
45 Total Percent Growth (Including both items within restriction and exemptions)	10.5%	7.7%	6.2%	-0.1%
46 GF Appropriations Base Available Growth	\$786.3	\$638.8	\$547.2	(\$12.3)
47				
48 Personal Income (Sec 24-75-201.1 (1)(e)(I), CRS) - Calculation to Trigger SB 228	\$226,100.0	\$240,300.0	\$247,100.0	\$261,400.0
49 Percent Increase/(Decrease) Over Previous Year		6.3%	2.8%	5.8%
50				
51 Calculated Restriction on GF Appropriation Growth (Sec 24-75-201.1 (1)(a)(II) through (IV), CRS)	11,305.0	12,015.0	12,355.0	13,070.0
52 Adjusted GF Appropriations Base	8,218.6	8,859.3	9,424.7	9,424.7
53 Over/(Under) Calculated Appropriations Restriction	(\$3,086.4)	(\$3,155.7)	(\$2,930.3)	(\$3,645.3)
54				
55 Additional Amount Percentage to Increase Statutory Reserve to 6.5 Percent as Requested by Governor	N/A	0.0%	0.0%	0.0%
56 Year-End GF Statutory Reserve Percentage	5.0%	6.5%	6.5%	6.5%
57 Year-End GF Excess of Statutory Reserve Percentage	0.3%	0.3%	-0.7%	5.4%
58				
59 Rebates and Expenditures Include (from OSPB Forecast)				
60 Cigarette Rebate	\$10.4	\$8.6	\$8.1	\$7.8
61 Marijuana Tax	\$1.4	\$4.9	\$7.4	\$7.5
62 Old Age Pension	116.9	110.7	116.5	122.1
63 Aged Property Tax & Heating Credit	6.0	8.4	8.4	8.3
64 FPPA	4.1	4.3	4.3	4.3
65 Amendment 35 GFE Expenditures	0.8	0.8	0.8	0.8
66 Treasurer's Loans to School Districts (Off Budget -- Not in Long Bill)	0.7	0.8	0.9	1.1
67 Total Rebates and Expenditures	\$140.3	\$138.5	\$146.4	\$151.9

Table 3
General Fund Overview Based On Legislative Council December 2014 Revenue Estimate
(millions of dollars)

	FY 13-14	FY 14-15	FY 15-16	FY 16-17
1 Beginning GF Reserve	\$373.0	\$435.9	\$635.8	\$578.8
2 GF Nonexempt Revenues	6,849.5	7,272.7	7,759.3	8,510.5
3 GF Exempt Revenues	2,125.3	2,335.9	2,489.0	2,593.5
4 Transfers/Paybacks (Prior Sessions)	14.2	28.5	12.6	12.8
5 TABOR Surplus Liability	0.0	0.0	0.0	0.0
6 TOTAL GF AVAILABLE	<u>\$9,362.0</u>	<u>\$10,073.0</u>	<u>\$10,896.7</u>	<u>\$11,695.6</u>
7				
8 GF Obligations:				
9 GF Appropriations	\$8,218.7	\$8,765.3	\$9,375.2	\$9,424.7
10 1331 Supplementals Requested by OSPB/Elected Officials	0.0	0.0	0.0	0.0
11 1331 Supplementals Approved by JBC	(0.1)	0.4	0.0	0.0
12 Governor Placeholders	0.0	93.6	49.1	0.0
13 Judicial Placeholders	0.0	0.0	0.4	0.0
14 Adjusted GF Appropriations Base	<u>8,218.6</u>	<u>8,859.3</u>	<u>9,424.7</u>	<u>9,424.7</u>
15 Amounts Deemed Exempt from the Restriction on State Appropriations (Section 24-75-201.1, C.R.S.)	0.0	30.5	12.3	0.0
16 Governor Request, Higher Education, COSI Funds Exempt from Restriction on State Appropriations	0.0	0.0	30.0	0.0
17 Medicaid Overexpenditures/Payment Delays as Required by OSPB and the Controller	32.4	0.0	0.0	0.0
18 TABOR Surplus Liability	0.0	0.0	125.1	392.6
19 Rebates and Expenditures - Based on Statutory Minimums	140.3	140.5	145.5	151.5
20 Reimbursement for Senior and Veterans Property Tax Exemption	109.8	117.0	126.0	135.3
21 Transfer to HUTF (Sec. 24-75-219, C.R.S.)	0.0	0.0	102.5	0.0
22 Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)	0.0	0.0	25.6	0.0
23 Transfer to the Capital Construction Fund	186.7	225.5	256.0	48.0
24 Transfer of Excess Reserve to SEF pursuant to SB 11-156, HB 12-1338	0.0	0.0	0.0	0.0
25 Transfer to FPPA and SEF - SB 13-234	45.3	25.3	25.3	25.3
26 Transfers from the General Fund Pursuant to Section 24-75-220 (4) (a), C.R.S.	215.2	0.0	0.0	0.0
27 Transfer to Other Funds	30.9	39.1	44.9	46.4
28 Accounting Adjustments	(53.1)	0.0	0.0	0.0
29 TOTAL GF OBLIGATIONS	<u>\$8,926.1</u>	<u>\$9,437.2</u>	<u>\$10,317.9</u>	<u>\$10,223.8</u>
30				
31 YEAR END GF RESERVE	\$435.9	\$635.8	\$578.8	\$1,471.8
32 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)	410.9	575.9	612.6	612.6
33 MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE	<u>\$25.0</u>	<u>\$59.9</u>	<u>(\$33.8)</u>	<u>\$859.2</u>

Table 3 - Continued

	FY 13-14	FY 14-15	FY 15-16	FY 16-17
34 Total Gross General Fund Revenues	\$8,974.8	\$9,608.6	\$10,248.3	\$11,104.0
35 Percent Gross General Fund Revenue Growth	4.9%	7.1%	6.7%	8.3%
36				
37 Transfer to the State Education Fund	\$478.8	\$503.5	\$534.9	\$583.9
38 Transfer of Excess Reserve to SEF pursuant to SB 11-156, HB 12-1338, SB 13-234, SB 13-260	45.3	25.3	25.3	25.3
39 Transfer of Excess Reserve to SEF pursuant to HB 14-1342	20.0	0.0	0.0	0.0
40 Total Transfers to the State Education Fund	\$544.1	\$528.8	\$560.2	\$609.2
41				
42 Required TABOR Reserve	\$350.8	\$369.0	\$386.7	\$403.0
43				
44 GF Approp Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over)	\$8,251.0	\$8,889.8	\$9,437.0	\$9,424.7
45 Total Percent Growth (Including both items within restriction and exemptions)	10.5%	7.7%	6.2%	-0.1%
46 GF Appropriations Base Available Growth	\$786.3	\$638.8	\$547.2	(\$12.3)
47				
48 Personal Income (Sec 24-75-201.1 (1)(e)(I), CRS) - Calculation to Trigger SB 228	\$240,350.0	\$247,069.0	\$260,717.0	\$279,021.0
49 Percent Increase/(Decrease) Over Previous Year	6.3%	2.8%	5.5%	7.0%
50				
51 Calculated Restriction on GF Appropriation Growth (Sec 24-75-201.1 (1)(a)(VII)(A), CRS)	\$11,307.3	\$12,017.5	\$12,353.5	\$13,035.9
52 Adjusted GF Appropriations Base	8,218.6	8,859.3	9,424.7	9,424.7
53 Over/(Under) Calculated Appropriations Restriction	(\$3,088.7)	(\$3,158.2)	(\$2,928.8)	(\$3,611.2)
54				
55 Year-End GF Statutory Reserve Percentage	5.0%	6.5%	6.5%	6.5%
56 Year-End GF Excess of Statutory Reserve Percentage	0.3%	0.7%	-0.4%	9.1%
57				
58 Rebates and Expenditures Include (from LCS Forecast)				
59 Cigarette Rebate	\$10.4	\$10.9	\$10.7	\$10.4
60 Marijuana Tax	\$1.4	\$5.8	\$6.5	\$6.9
61 Old Age Pension	106.9	100.5	104.5	109.8
62 Aged Property Tax & Heating Credit	6.0	7.2	7.4	7.6
63 Older Coloradans Fund (Off Budget - not in Long Bill)	10.0	10.0	10.0	10.0
64 FPPA	4.1	4.7	4.7	4.7
65 Amendment 35 GFE Expenditures	0.8	0.9	0.9	0.8
66 Treasurer's Loans to School Districts (Off Budget -- Not in Long Bill)	0.7	0.5	0.8	1.3
67 Total Rebates and Expenditures	\$140.3	\$140.5	\$145.5	\$151.5

Table 4
2014 Interim 1331 Supplemental Requests

June 2014 Operating 1331 Supplemental Requests

Department	Issue	OSPB/State Request						JBC Action					
		FY 2013-14			FY 2014-15			FY 2013-14			FY 2014-15		
		GF	Other Funds	Total	GF	Other Funds	Total	GF	Other Funds	Total	GF	Other Funds	Total
Human Services	Grand Junction Regional Center Operating Expenses	\$0	\$516,575	\$516,575	\$0	\$0	\$0	\$0	\$516,575	\$516,575	\$0	\$0	\$0
Human Services	Mental Health Institutes Spending Authority	(58,609)	1,148,682	1,090,073	0	0	0	(58,609)	1,207,291	1,148,682	0	0	0
Personnel	Private Collection Agency Fees	0	87,344	87,344	0	0	0	0	100,000	100,000	0	0	0
Personnel	Integrated Document Solutions Lease-Purchase Agreement	0	0	0	0	401,952	401,952	0	0	0	0	0	0
Public Health	Payments to OIT 1331 Technical Fund Split Adjustment	0	0	0	0	0	0	0	0	0	0	0	0
Total		(\$58,609)	\$1,752,601	\$1,693,992	\$0	\$401,952	\$401,952	(\$58,609)	\$1,823,866	\$1,765,257	\$0	\$0	\$0

September 2014 Operating 1331 Supplemental Requests

Department	Issue	OSPB/State Request						JBC Action					
		FY 2013-14			FY 2014-15			FY 2013-14			FY 2014-15		
		GF	Other Funds	Total	GF	Other Funds	Total	GF	Other Funds	Total	GF	Other Funds	Total
Public Health	Technical FRAPPE Continuation	\$0	\$0	\$0	\$351,000	\$949,000	\$1,300,000	\$0	\$0	\$0	\$351,000	\$949,000	\$1,300,000
Total		\$0	\$0	\$0	\$351,000	\$949,000	\$1,300,000	\$0	\$0	\$0	\$351,000	\$949,000	\$1,300,000

September 2014 Capital Construction 1331 Requests

Department	Issue	OSPB/State Request						JBC Action					
		FY 2013-14			FY 2014-15			FY 2013-14			FY 2014-15		
		CCFE	Other Funds	Total	CCFE	Other Funds	Total	CCFE	Other Funds	Total	CCFE	Other Funds	Total
Agriculture	Department Office Consolidation (COP Payments)	0	0	0	0	528,063	528,063	0	0	0	0	528,063	528,063
Higher Education	Red Rocks Community College - Student Recreation Center	0	0	0	0	15,809,437	15,809,437	0	0	0	0	15,809,437	15,809,437
Total		\$0	\$0	\$0	\$0	\$16,337,500	\$16,337,500	\$0	\$0	\$0	\$0	\$16,337,500	\$16,337,500

November 2014 Operating 1331 Supplemental Requests

Department	Issue	OSPB/State Request						JBC Action					
		FY 2013-14			FY 2014-15			FY 2013-14			FY 2014-15		
		GF	Other Funds	Total	GF	Other Funds	Total	GF	Other Funds	Total	GF	Other Funds	Total
State	Local Election Reimbursement	\$0	\$0	\$0	\$0	\$405,224	\$405,224	\$0	\$0	\$0	\$0	\$405,224	\$405,224
Total		\$0	\$0	\$0	\$0	\$405,224	\$405,224	\$0	\$0	\$0	\$0	\$405,224	\$405,224

November 2014 Capital Construction 1331 Supplemental Requests

Department	Issue	OSPB/State Request						JBC Action					
		FY 2013-14			FY 2014-15			FY 2013-14			FY 2014-15		
		CCFE	Other Funds	Total	CCFE	Other Funds	Total	CCFE	Other Funds	Total	CCFE	Other Funds	Total
Higher Education	Ketchum Arts and Sciences Building	\$0	\$0	\$0	\$0	\$9,150,000	\$9,150,000	\$0	\$0	\$0	\$0	\$9,150,000	\$9,150,000
Personnel	Colorado State Capitol House and Senate Chamber Renovations	0	0	0	0	1,000,000	1,000,000	0	0	0	0	1,000,000	1,000,000
Total		\$0	\$0	\$0	\$0	\$10,150,000	\$10,150,000	\$0	\$0	\$0	\$0	\$10,150,000	\$10,150,000

							JBC Action					
							FY 2013-14			FY 2014-15		
							GF	Other Funds	Total	GF	Other Funds	Total
Total Operating 1331 Supplementals Approved by JBC =							(\$58,609)	\$1,823,866	\$1,765,257	\$351,000	\$1,354,224	\$1,705,224

							JBC Action					
							FY 2013-14			FY 2014-15		
							CCFE	Other Funds	Total	CCFE	Other Funds	Total
Total Capital Construction 1331 Supplementals Approved by JBC =							\$0	\$0	\$0	\$0	\$26,487,500	\$26,487,500

Table 5
List of Governor, Judicial, and Elected Officials November 3, 2014 Placeholder Requests

FY 2014-15 Operating Placeholder for Anticipated Supplemental Requests

Department	Item	GF
Governor's Request:		
HCPF	Anticipated Increase in Medicaid Caseload	\$82,100,000
Various	Placeholder for Unspecified Potential Supplementals	11,500,000
Statewide	Exempt Precautionary Adjustment - Account for TABOR Refunds due to Recreational Marijuana	<u>30,500,000</u>
Total FY 2014-15 Placeholders for Potential Supplementals		\$124,100,000
Amount Subject to Statutory Limit		\$93,600,000
Amount Exempt from Statutory Limit		\$30,500,000

FY 2015-16 Operating Place Holder Requests

Department	Item	GF
Governor's Request:		
HCPF	Anticipated Budget Amendment - FMAP Medicaid Match Adjustment	\$40,000,000
Local Affairs	Exempt Potential Legislation - Roan Plateau Potential Settlement	8,000,000
Statewide	Anticipated Budget Amendment - Finance Health Insurance for Temporary State Employees	6,900,000
Statewide	Exempt Precautionary Adjustment - Account for TABOR Refunds due to Increase Fees	4,300,000
Various	Placeholder for Unspecified Potential Budget Amendments	2,200,000
Subtotal Governor Place Holder Requests		\$61,400,000
Amount Subject to Statutory Limit		\$49,100,000
Amount Exempt from Statutory Limit		\$12,300,000
Statutory Limit		Legislation to Increase Statutory Limit to 6.5 Percent
		\$0
Total Governor FY 2015-16 Operating Place Holders		\$61,400,000
Judicial Request:		
	Legislation for District Judges	374,717
Total Judicial FY 2015-16 Operating Place Holders		\$374,717

Table 6
Comparison of LCS Forecast and OSPB Forecast
Based on June 2014 Revenue Forecasts

	FY 13-14	FY 14-15	FY 15-16	FY 16-17
1 GF Non Exempt Revenues:				
2 LCS	6,849.5	7,272.7	7,759.3	8,510.5
3 OSPB	6,849.5	7,189.3	7,635.4	7,984.6
4 Difference (positive number indicates LCS higher than OSPB)	0.0	83.4	123.9	525.9
5				
6 GF Exempt Revenues:				
7 LCS	2,125.3	2,335.9	2,489.0	2,593.5
8 OSPB	2,125.3	2,578.6	2,675.5	2,865.2
9 Difference (positive number indicates LCS higher than OSPB)	0.0	(242.7)	(186.5)	(271.7)
10				
11 Total Gross GF Revenues:				
12 LCS	8,974.8	9,608.6	10,248.3	11,104.0
13 OSPB	8,974.8	9,767.9	10,310.9	10,849.8
14 Difference (positive number indicates LCS higher than OSPB)	0.0	(159.3)	(62.6)	254.2
15				
16 Percent Gross General Fund Revenue Growth:				
17 LCS	4.9%	7.1%	6.7%	8.3%
18 OSPB	4.9%	8.8%	5.6%	5.2%
19 Difference (positive number indicates LCS higher than OSPB)	0.0%	-1.8%	1.1%	3.1%
20				
21 TABOR Surplus Liability:				
22 LCS	0.0	0.0	125.1	392.6
23 OSPB	0.0	200.4	186.5	269.2
24 Difference (positive number indicates LCS higher than OSPB)	0.0	(200.4)	(61.4)	123.4
25				
26 Reimbursement for Senior and Veterans Property Tax Exemption				
27 LCS	109.8	117.0	126.0	135.3
28 OSPB	109.8	117.1	124.4	130.0
29 Difference (positive number indicates LCS higher than OSPB)	0.0	(0.1)	1.6	5.3
30				
31 Transfer to HUTF (Sec. 24-75-219, C.R.S.)				
32 LCS	0.0	0.0	102.5	0.0
33 OSPB	0.0	0.0	103.1	108.5
34 Difference (positive number indicates LCS higher than OSPB)	0.0	0.0	(0.6)	(108.5)
35				
36 Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)				
37 LCS	0.0	0.0	25.6	0.0
38 OSPB	0.0	0.0	25.8	27.1
39 Difference (positive number indicates LCS higher than OSPB)	0.0	0.0	(0.2)	(27.1)
40				
41 Year End GF Reserve				
42 LCS	435.9	635.8	578.8	1,471.8
43 OSPB	435.9	604.2	546.9	1,125.1
44 Difference (positive number indicates LCS higher than OSPB)	(0.0)	31.6	31.9	346.7
45				
46 MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE				
47 LCS	25.0	59.9	(33.8)	859.2
48 OSPB	25.0	28.3	(65.7)	512.5
49 Difference (positive number indicates LCS higher than OSPB)	(0.0)	31.6	31.9	346.7