MEMORANDUM

TO: JBC Members

FROM: John Ziegler

SUBJECT: December Revenue Forecast

DATE: December 22, 2014

Legislative Council Staff (LCS) and the Office of State Planning and Budgeting (OSPB) released their December revenue forecasts on December 22, 2014. Attached are several tables that provide a comparison of the December revenue forecasts.

Table 1:	Provides a summary, by department, of the FY 2015-16 budget operating requests submitted on November 3, 2014.
Table 2:	Provides the General Fund Overview based on the OSPB revenue forecast.
Table 3:	Provides the General Fund Overview based on the LCS revenue forecast.
Table 4:	Provides a summary of the 1331 supplemental requests.
Table 5:	Provides a summary of the November 3, 2014 placeholder requests submitted with the budget requests.
Table 6:	Provides a comparison of the LCS General Fund Overview to the OSPB General Fund Overview.

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											Percent G	Growth FY		as compare	ed to FY	
1 Departments 2	Total GF	CF FY 2	014-15 Appropriat RF	tions FF	Total	Total GF	Original Nov 3, 2 CF	2014 FY 2015-16 (RF	OSPB Request FF	Total	GF	CF	2014-15 RF	FF	Total	Dollar Change GF
3																
4 Agriculture	9,311,389	29,141,578	1,629,526	4,101,912	44,184,405	9,661,265	29,157,802	1,656,548	4,161,148	44,636,763	3.8%	0.1%	1.7%	1.4%	1.0%	349,876
5 Corrections	720,429,597	39,979,286	46,380,247	1,239,270	808,028,400	749,311,106	40,620,581	46,608,823	1,274,040	837,814,550	4.0%	1.6%	0.5%	2.8%	3.7%	28,881,509
6 Education	3,357,895,804	1,195,887,249	61,153,725	636,263,028	5,251,199,806	3,599,239,290	1,354,855,504	61,628,791	636,943,840	5,652,667,425	7.2%	13.3%	0.8%	0.1%	7.6%	241,343,486
7 Governor	34,366,530	41,625,618	202,523,283	6,428,227	284,943,658	50,934,022	41,885,685	160,885,576	6,448,577	260,153,860	48.2%	0.6%	-20.6%	0.3%	-8.7%	16,567,492
8 Health Care Policy	2,264,471,263	952,277,490	7,782,578	4,652,324,132	7,876,855,463	2,479,538,376	1,006,274,704	7,913,669	5,134,174,130	8,627,900,879	9.5%	5.7%	1.7%	10.4%	9.5%	215,067,113
9 Higher Education	761,983,052	2,023,919,592	634,406,378	22,433,607	3,442,742,629	869,042,723	2,025,700,751	637,580,544	22,577,017	3,554,901,035	14.1%	0.1%	0.5%	0.6%	3.3%	107,059,671
0 Human Services	782,001,699	347,236,592	144,373,402	627,661,954	1,901,273,647	807,015,538	345,960,572	139,475,327	625,274,913	1,917,726,350	3.2%	-0.4%	-3.4%	-0.4%	0.9%	25,013,839
1 Judicial	444,077,692	135,792,639	30,648,095	4,425,000	614,943,426	475,072,158	154,556,046	32,959,729	4,425,000	667,012,933	7.0%	13.8%	7.5%	0.0%	8.5%	30,994,466
2 Labor	637,353	66,027,071	650,740	100,121,967	167,437,131	1.254.499	74,140,293	750,440	101,270,018	177,415,250	96.8%	12.3%	15.3%	1.1%	6.0%	617,146
3 Law	13,534,300	15,652,579	43,031,041	1,748,411	73,966,331	14,915,402	15,963,451	43,776,472	1,781,067	76,436,392	10.2%	2.0%	1.7%	1.9%	3.3%	1,381,102
4 Legislature	40,946,462	179.000	903.816	0	42,029,278	43,354,584	179.000	903.816	0	44,437,400	5.9%	0.0%	0.0%	n/a	5.7%	2,408,122
5 Local Affairs	21,655,439	209,046,119	9.260.768	70.295.592	310,257,918	25,838,962	209.133.687	10,112,011	70,400,256	315,484,916	19.3%	0.0%	9.2%	0.1%	1.7%	4,183,523
6 Military Affairs	8,185,530	1,282,783	1,100,000	214,735,872	225,304,185	8.252.334	1,283,450	800,000	214,951,638	225,287,422	0.8%	0.1%	-27.3%	0.1%	0.0%	66,804
7 Natural Resources	26,226,310	192,978,621	8,026,022	28,891,314	256,122,267	26.425.027	182,420,509	8,668,345	28,962,919	246,476,800	0.8%	-5.5%	8.0%	0.2%	-3.8%	198,717
8 Personnel	6,767,176	13,231,074	153,356,689	20,001,011	173,354,939	8,448,709	13,770,260	151.469.028	0	173,687,997	24.8%	4.1%	-1.2%	0.2 /0 n/a	0.2%	1,681,533
9 Public Health	63,968,977	160,444,430	35,574,429	291,317,631	551,305,467	45,643,291	158,233,356	51,935,698	292,816,022	548,628,367	-28.6%	-1.4%	-1.2% 46.0%	0.5%	-0.5%	(18,325,686)
0 Public Safety			33,284,468	58,435,885	401,203,913		184,325,069	33,910,446	58,717,385		-28.0%	-1.4%		0.5%	-0.5%	,
-	133,598,400	175,885,160	, . ,			122,296,937				399,249,837			1.9%			(11,301,463)
1 Regulatory Agencies	1,882,646	78,674,683	4,722,507	1,386,984	86,666,820	1,988,568	79,129,408	4,750,297	1,422,929	87,291,202	5.6%	0.6%	0.6%	2.6%	0.7%	105,922
2 Revenue	101,668,190	219,053,032	5,534,457	824,388	327,080,067	94,548,059	216,206,856	5,314,170	824,388	316,893,473	-7.0%	-1.3%	-4.0%	0.0%	-3.1%	(7,120,131)
3 State	0	22,136,875	0	0	22,136,875	0	21,858,768	0	0	21,858,768	n/a	-1.3%	n/a	n/a	-1.3%	0
4 Transportation	700,000	748,363,814	19,773,476	514,360,141	1,283,197,431	0	834,905,104	19,773,476	573,062,075	1,427,740,655	-100.0%	11.6%	0.0%	11.4%	11.3%	(700,000)
5 Treasury	121,626,076	317,145,060	0	0	438,771,136	124,779,822	334,366,110	0	0	459,145,932	2.6%	5.4%	n/a	n/a	4.6%	3,153,746
6 Capital - Controlled Maintenance Trust	111,264			0	111,264	0	0	0	0	0	-100.0%	n/a	n/a	n/a	-100.0%	(111,264)
7 Total	8,916,045,149	6,985,960,345	1,444,115,647	7,236,995,315	24,583,116,456	9,557,560,672	7,324,926,966	1,420,873,206	7,779,487,362	26,082,848,206	7.2%	4.9%	-1.6%	7.5%	6.1%	641,515,523
1 2 Not Subject to Statutory Limit:																
4 HB 14-1336, Treasury, Sr Citizen Prop Tax Exempt	118,400,000	0	0	0	118,400,000	121,500,000	0	0	0	121,500,000	2.6%				2.6%	3.100.000
5 HB 14-1336, Revenue, Old Age Heat and Fuel	6,900,000	0	0	0	6,900,000	8,400,000	0	0	0	8,400,000	21.7%				21.7%	1.500.000
6 SB 14-014, Revenue, Old Age Heat and Fuel	2,356,965	0	0	0	2,356,965	0	0	0	0	0	-100.0%				-100.0%	-,,
7 HB 14-1336, Revenue, Cigarette Tax	8,800,000	0	0	0	8,800,000	8,100,000	0	0	0	8,100,000	-8.0%				-8.0%	(700,000)
8 HB 14-1336, Revenue, Retail Marijuana Tax	9,191,790	0	0	0	9,191,790	9,191,790	0	0	0	9,191,790	0.0%				0.0%	0
9 HB 14-1336, Local Affairs, FPPA	4,294,753	0	0	0	4,294,753	4,294,753	0	0	0	4,294,753	0.0%				0.0%	<u>0</u>
0 Governor Request, Higher Education, COSI Funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	30,000,000	0	<u>0</u>	<u>0</u>	30,000,000	<u>n/a</u>				<u>n/a</u>	30,000,000
1 Subtotal 2	149,943,508	0	0	0	149,943,508	181,486,543	0	0	0	181,486,543	21.0%				21.0%	31,543,035
2 3 Amendment 35 Tobacco Tax GFE - Not Subject to St	atutory Limit:														ļ	i i
4 HB 14-1336. HCPF. Amendment 35 Tobacco Tax	423,600	0	0	0	423,600	423.600	0	0	0	423,600	0.0%				0.0%	0
5 HB 14-1336, Public Health, Amend 35 Tobacco Tax	423,600	0	Ő	0	423,600	423,600	0	0	0	423,600	0.0%				0.0%	ŏ
6 Subtotal	847,200	0	0	0	847,200	847,200	0	0	0	847,200	0.0%				0.0%	0
7 8 Total (GF Adjusted for Items Not Subject to Limit)	8,765,254,441	6 985 960 345	1.444.115.647	7.236.995.315	24.433.172.948	9,375,226,929	7.324.926.966	1.420.873.206	7.779.487.362	26.264.334.749	7.0%	4.9%	-1.6%	7.5%	7.5%	609.972.488
9	0,705,254,441	0,705,700,545	1,177,112,047	,200,220,313	21,733,172,740	7,515,220,727	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1,420,075,200	1,117,701,302	20,204,234,749	1.070	7.7/0	-1.070	0, 0, 1	1.270	007,772,400
0 Currently Subject to Statutory Limit	8,765,254,441					9,375,226,929										
1 Personal Income (2 years prior to FY)	240,300,000,000					247,100,000,000										
2 Statutory Limit (Personal Income * 5 Percent)	12,015,000,000					12,355,000,000										
3 Amount (Over)/under Limit	3,249,745,559					2,979,773,071					24.1%					

Table 1 Summary of FY 2014-15 Operating Appropriations and FY 2015-16 Operating Request Please Note that General Fund Exempt is Included with General Fund

Table 2 General Fund Overview Based On OSPB December 2014 Revenue Estimate (millions of dollars)

1 Beginning GF Reserve 3730 84359 50402 58469 2 GF Nonexempt Revenues $6,8405$ $7,11893$ $7,6354$ 7984.6 3 GF Exempt Revenues $2,125.3$ $2,578.6$ $2,675.5$ $2,865.2$ 4 Transfers/Phybacks (prior Sessions) 14.2 30.9 16.4 18.0 7 7 $59,362.0$ $$10,234.7$ $$10,931.5$ $$11,414.7$ 7 7 $6F$ Obligations: 9 $6F$ Appropriations $$8,218.7$ $$8,765.3$ $$9,375.2$ $$9,424.7$ 1 133 Supplementals Approved by JBC 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 1 Judicial Placeholders 0.0 <			FY 13-14	FY 14-15	FY 15-16	FY 16-17
3 GF Exempt Revenues 2,125.3 2,578.6 2,675.5 2,865.2 4 Transfers/Paybacks (prior Sessions) 14.2 30.9 16.4 18.0 7 6 TOTAL CF AVAILABLE \$9,362.0 \$10,234.7 \$10,931.5 \$11,414.7 7 6 GF Obligations: 9 6 F Appropriations \$8,218.7 \$8,765.3 \$9,375.2 \$9,424.7 1 1331 Supplementals Approved by JBC 0.0 0.0 0.0 0.0 0.0 1 Judicial Placeholders 0.0 0.0 0.0 0.0 0.0 3 Judicial Placeholders 0.0 0.0 0.0 0.0 0.0 4 Adjusted GF Appropriations Base 8,218.6 8,859.3 9,424.7 9,424.7 5 Amounts Deemed Exempt from the Restriction on State Appropriations Octoroller 0.0 0.0 0.0 0.0 6 Rovernor Request, Higher Education, COSI Funds Exempt from Restriction and State Appropriations 0.0 0.0 0.0 0.0 7 Medicaid Overespenditures - Based on Statutory Minimums 140.3 138.5 146.4 151.9 <tr< td=""><td>1 Beginning</td><td>GF Reserve</td><td>\$373.0</td><td>\$435.9</td><td>\$604.2</td><td>\$546.9</td></tr<>	1 Beginning	GF Reserve	\$373.0	\$435.9	\$604.2	\$546.9
4 Transfers/Paybacks (prior Sessions) 14.2 30.9 16.4 18.0 6 TOTAL GF AVAILABLE \$9,362.0 \$10,234.7 \$10,931.5 \$11,414.7 7 GF Appropriations \$8,218.7 \$8,765.3 \$9,375.2 \$9,424.7 0 1331 Supplementals Approved by JBC 0.0 0.0 0.0 0.0 13 Supplementals Approved by JBC 0.0 0.0 9.36 49.1 0.0 13 Judicial Placeholders 0.0 0.0 0.4 0.0 0.0 14.2 30.9 1.44.2 30.9 1.44.2 <t< td=""><td>2 GF No</td><td>onexempt Revenues</td><td>6,849.5</td><td>7,189.3</td><td>7,635.4</td><td>7,984.6</td></t<>	2 GF No	onexempt Revenues	6,849.5	7,189.3	7,635.4	7,984.6
6 TOTAL GF AVAILABLE \$9,362.0 \$10,234.7 \$10,931.5 \$11,414.7 7 GF Obligations: \$ \$8,218.7 \$8,765.3 \$9,375.2 \$9,424.7 10 1331 Supplementals Approved by JBC 0.0 0.0 0.0 0.0 11 1331 Supplementals Approved by JBC 0.0 0.0 0.0 0.0 12 Governor Placeholders 0.0 0.0 0.0 0.0 0.0 13 Judicial Placeholders 0.0	3 GF Ex	empt Revenues	2,125.3	2,578.6	2,675.5	2,865.2
7 8 GF Obligations: 9 GF Appropriations 131 Supplementals Requested by OSPB/Elected Officials 0.0 0.0 0.0 11 331 Supplementals Approved by JBC 0.0 0.0 0.0 0.0 12 Governor Placeholders 0.0 0.0 0.0 0.0 0.0 13 Ludicial Placeholders 0.0 0.0 0.0 0.0 0.0 0.0 14 Adjusted GF Appropriations Base 0.0	4 Trans	fers/Paybacks (prior Sessions)	14.2	30.9	16.4	18.0
9 GF Appropriations \$8,218.7 \$8,765.3 \$9,375.2 \$9,424.7 10 1331 Supplementals Requested by OSPB/Elected Officials 0.0 0.0 0.0 0.0 11 1331 Supplementals Approved by JBC (0.1) 0.4 0.0 0.0 12 Governor Placeholders 0.0 93.6 49.1 0.0 13 Judicial Placeholders 0.0 0.0 0.4 0.0 14 Adjusted GF Appropriations Base 8.218.6 8.859.3 9.424.7 9.424.7 15 Amounts Deemed Exempt from the Restriction on State Appropriations (Section 24-75-201.1, C.R.S.) 0.0 30.5 11.2 0.0 16 Governor Request, Higher Education, COSI Funds Exempt from Restriction on State Appropriations 0.0 0.0 0.0 0.0 0.0 17 TABOR Surplus Liability 0.0 20.0 138.5 146.4 151.9 20 Rebates and Expenditures - Based on Statutory Minimums 140.3 138.5 146.4 151.9 21 Transfer to MET (Sec.24-75-219, C.R.S.) 0.0 0.0 0.0 25.8 27.1 <	6 TOTAL G	FAVAILABLE	\$9,362.0	\$10,234.7	\$10,931.5	\$11,414.7
9 GF Appropriations \$8,218.7 \$8,765.3 \$9,375.2 \$9,424.7 10 1331 Supplementals Requested by OSPB/Elected Officials 0.0 0.0 0.0 0.0 11 1331 Supplementals Approved by JBC (0.1) 0.4 0.0 0.0 12 Governor Placeholders 0.0 93.6 49.1 0.0 13 Judicial Placeholders 0.0 0.0 0.4 0.0 14 Adjusted GF Appropriations Base 8.218.6 8.859.3 9.424.7 9.424.7 15 Amounts Deemed Exempt from the Restriction on State Appropriations (Section 24-75-201.1, C.R.S.) 0.0 30.5 11.2 0.0 16 Governor Request, Higher Education, COSI Funds Exempt from Restriction on State Appropriations 0.0 0.0 0.0 0.0 0.0 17 TABOR Surplus Liability 0.0 20.0 138.5 146.4 151.9 20 Rebates and Expenditures - Based on Statutory Minimums 140.3 138.5 146.4 151.9 21 Transfer to MET (Sec.24-75-219, C.R.S.) 0.0 0.0 0.0 25.8 27.1 <	7					
10 1331 Supplementals Requested by OSPB/Elected Officials 0.0 0.0 0.0 0.0 11 1331 Supplementals Approved by JBC 0.0 0.0 0.0 0.0 12 Governor Placeholders 0.0 0.0 0.0 0.0 0.0 14 Adjusted GF Appropriations Base 0.0 0.0 0.0 0.0 0.0 15 Amounts Deemed Exempt from the Restriction on State Appropriations (Section 24-75-201.1, C.R.S.) 0.0 30.5 12.3 0.0 16 Governor Request, Higher Education, COSI Funds Exempt from Restriction on State Appropriations 0.0 0.0 0.0 0.0 0.0 0.0 17 Medicaid Overexpenditures/Payment Delays as Required by OSPB and Controller 32.4 0.0 0.0 0.0 0.0 0.0 18 TABOR Surplus Liability 0.0 200.4 186.5 269.2 19 Rebates and Expenditures - Based on Statutory Minimums 140.3 138.5 146.4 151.9 20 Reimbursement for Senior and Veterans Property Tax Exemption 109.8 117.1 124.4 130.0 21 Transfer to HUTF (Sec. 24-	8 GF Obligat	tions:				
11 1331 Supplementals Approved by JBC (0.1) 0.4 0.0 12 Governor Placeholders 0.0 93.6 49.1 0.0 13 Judicial Placeholders 0.0 0.0 0.4 0.0 14 Adjusted GF Appropriations Base 8.218.6 8.859.3 9.424.7 9.424.7 15 Amounts Deemed Exempt from the Restriction on State Appropriations (Section 24-75-201.1, C.R.S.) 0.0 0.0 30.0 0.0 16 Governor Request, Higher Education, COSI Funds Exempt from Restriction on State Appropriations 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 17 Medicaid Overexpenditures/Payment Delays as Required by OSPB and Controller 3.2.4 0.0 0.0 0.0 0.0 0.0 0.0 10.0 10.0 18 TABOR Surplus Liability 0.0 20.0 100.8 117.1 124.4 130.0 10 Reimbursement for Senior and Veterans Property Tax Exemption 109.8 117.1 124.4 130.0 11 Transfer to HUTF (Sec. 24-75-219, C.R.S.) 0.0 0.0 0.0 0.0 0.0 <			\$8,218.7	\$8,765.3	\$9,375.2	\$9,424.7
12Governor Placeholders0.0 93.6 49.1 0.013Judicial Placeholders0.00.00.40.014Adjusted GF Appropriations Base $8.218.6$ $8.859.3$ $9.424.7$ $9.424.7$ 15Amounts Deemed Exempt from the Restriction on State Appropriations (Section 24-75-201.1, C.R.S.) 0.0 0.0 0.0 0.0 0.0 16Governor Request, Higher Education, COSI Funds Exempt from Restriction on State Appropriations 0.0 0.0 0.0 0.0 0.0 16Rebard Overexpenditures-Payment Delays as Required by OSPB and Controller $3.2.4$ 0.0 0.0 0.0 0.0 17Medicaid Overexpenditures - Based on Statutory Minimums 140.3 138.5 146.4 151.9 20Reimbursement for Senior and Veterans Property Tax Exemption 109.8 117.1 124.4 130.0 21Transfer to HUTF (Sec. 24-75-219, C.R.S.) 0.0 0.0 0.0 25.8 27.1 23Capital Construction Transfer 186.7 225.5 25.8 103.3 24Transfer to Capital Construction (Sec. 24-75-219, C.R.S.) 0.0 0.0 0.0 0.0 25Transfer to Capital Construction (Sec. 24-75-219, C.R.S.) 186.7 225.5 25.8 103.3 24Transfer to Capital Construction (Sec. 24-75-219, C.R.S.) 0.0 0.0 0.0 0.0 25Transfer to EXPR Ma SEF - SB 13-234 86.7 225.5 25.8 25.3 25.3 25.3	10 1331	Supplementals Requested by OSPB/Elected Officials	0.0	0.0	0.0	0.0
13 Judicial Placeholders 0.0 0.4 0.0 14 Adjusted GF Appropriations Base 0.0 0.0 0.4 0.0 15 Amounts Deemed Exempt from the Restriction on State Appropriations (Section 24-75-201.1, C.R.S.) 0.0 0.0 30.5 12.3 0.0 16 Governor Request, Higher Education, COSI Funds Exempt from Restriction on State Appropriations 0.0 0	11 1331	Supplementals Approved by JBC	(0.1)	0.4	0.0	0.0
14 Adjusted GF Appropriations Base 8,218.6 8,859.3 9,424.7 9,424.7 15 Amounts Deemed Exempt from the Restriction on State Appropriations (Section 24-75-201.1, C.R.S.) 0.0 30.5 12.3 0.0 16 Governor Request, Higher Education, COSI Funds Exempt from Restriction on State Appropriations 0.0 0.0 30.0 0.0 17 Medicaid Overexpenditures/Payment Delays as Required by OSPB and Controller 32.4 0.0 0.0 0.0 0.0 0.0 0.0 18 TABOR Surplus Liability 0.0 200.4 186.5 269.2 19 Rebates and Expenditures - Based on Statutory Minimums 140.3 138.5 146.4 151.9 20 Reimbursement for Senior and Veterans Property Tax Exemption 109.8 117.1 124.4 130.0 21 Transfer to HUTF (Sec. 24-75-219, C.R.S.) 0.0 0.0 0.0 25.5 255.8 103.3 24 Transfer of Excess Reserve to SEF Pursuant to SB 11-156, HB 12-1338 0.0 0.0 0.0 0.0 0.0 25.3 25.3 25.3 25.3 25.3 25.3 25.3 25.3 25.3	12 Gover	nor Placeholders	0.0	93.6	49.1	0.0
15 Amounts Deemed Exempt from the Restriction on State Appropriations (Section 24-75-201.1, C.R.S.) 0.0 30.5 12.3 0.0 16 Governor Request, Higher Education, COSI Funds Exempt from Restriction on State Appropriations 0.0 0.0 30.0 0.0 17 Medicaid Overexpenditures/Payment Delays as Required by OSPB and Controller 32.4 0.0 0.0 0.0 0.0 0.0 0.0 18 TABOR Surplus Liability 0.0 20.4 186.5 269.2 19 Rebates and Expenditures - Based on Statutory Minimums 140.3 138.5 146.4 151.9 20 Reimbursement for Senior and Veterans Property Tax Exemption 109.8 117.1 124.4 130.0 21 Transfer to HUTF (Sec. 24-75-219, C.R.S.) 0.0 0.0 25.8 27.1 23 Capital Construction (Sec. 24-75-219, C.R.S.) 0.0 0.0 0.0 0.0 0.0 24 Transfer to Excess Reserve to SEF Pursuant to SB 11-156, HB 12-1338 0.0 0.0 0.0 0.0 0.0 25 Transfer to Other Funds 215.3 0.0 0.0 0.0 0.0 0.0 0.0<	13 Judici	al Placeholders	0.0	0.0	0.4	0.0
16 Governor Request, Higher Education, COSI Funds Exemptified Restriction on State Appropriations 0.0 0.0 30.0 0.0 17 Medicaid Overexpenditures/Payment Delays as Required by OSPB and Controller 32.4 0.0 0.0 0.0 18 TABOR Surplus Liability 0.0 200.4 186.5 269.2 19 Rebates and Expenditures - Based on Statutory Minimums 140.3 138.5 146.4 151.9 00 Reimbursement for Senior and Veterans Property Tax Exemption 109.8 117.1 124.4 130.0 21 Transfer to HUTF (Sec. 24-75-219, C.R.S.) 0.0 0.0 0.0 25.8 27.1 23 Capital Construction (Sec. 24-75-219, C.R.S.) 0.0 0.0 0.0 0.0 25.8 27.1 23 Capital Construction Transfer 186.7 225.5 255.8 103.3 24 Transfer to EPPA and SEF - SB 13-234 0.0 0.0 0.0 0.0 25 Transfer to Other Funds 30.9 33.9 50.3 49.6 28 Accounting Adjustments 30.9 33.9 50.3 49.6	14 Adjus	ted GF Appropriations Base	8,218.6	8,859.3	9,424.7	9,424.7
17 Medicaid Overexpenditures/Payment Delays as Required by OSPB and Controller 32.4 0.0 0.0 0.0 18 TABOR Surplus Liability 0.0 200.4 186.5 269.2 19 Rebates and Expenditures - Based on Statutory Minimums 140.3 138.5 146.4 151.9 20 Reimbursement for Senior and Veterans Property Tax Exemption 109.8 117.1 124.4 130.0 21 Transfer to HUTF (Sec. 24-75-219, C.R.S.) 0.0 0.0 0.0 25.8 27.1 23 Capital Construction (Sec. 24-75-219, C.R.S.) 0.0 0.0 0.0 0.0 0.0 24 Transfer to Excess Reserve to SEF Pursuant to SB 11-156, HB 12-1338 0.0 0.0 0.0 0.0 0.0 25 Transfer to FPPA and SEF - SB 13-234 45.3 25.3 25.3 25.3 25.3 26 Transfer to Other Funds 30.9 33.9 50.3 49.6 28 Accounting Adjustments 0.0 0.0 0.0 0.0 29 TOTAL GF OBLIGATIONS \$8,926.1 \$9,630.5 \$10,289.6 31 YEAR	15 Amou	nts Deemed Exempt from the Restriction on State Appropriations (Section 24-75-201.1, C.R.S.)	0.0	30.5	12.3	0.0
18 TABOR Surplus Liability 0.0 200.4 186.5 269.2 19 Rebates and Expenditures - Based on Statutory Minimums 140.3 138.5 146.4 151.9 20 Reimbursement for Senior and Veterans Property Tax Exemption 109.8 117.1 124.4 130.0 21 Transfer to HUTF (Sec. 24-75-219, C.R.S.) 0.0 0.0 103.1 108.5 22 Transfer to Capital Construction Transfer 0.0 0.0 0.0 25.8 27.1 23 Capital Construction Transfer 186.7 225.5 255.8 103.3 24 Transfer of Excess Reserve to SEF Pursuant to SB 11-156, HB 12-1338 0.0 0.0 0.0 0.0 25 Transfer to Other Funds 30.9 33.9 50.3 49.6 26 Transfers from the General Fund Pursuant to Section 24-75-220 (4) (a), C.R.S. 215.3 0.0 0.0 0.0 27 Transfer to Other Funds 30.9 33.9 50.3 49.6 28 Accounting Adjustments (53.2) 0.0 0.0 0.0 20 Transfer to Other Funds \$9.605.5 <td>16 Gover</td> <td>nor Request, Higher Education, COSI Funds Exempt from Restriction on State Appropriations</td> <td>0.0</td> <td>0.0</td> <td>30.0</td> <td>0.0</td>	16 Gover	nor Request, Higher Education, COSI Funds Exempt from Restriction on State Appropriations	0.0	0.0	30.0	0.0
19Rebates and Expenditures - Based on Statutory Minimums140.3138.5146.4151.920Reimbursement for Senior and Veterans Property Tax Exemption109.8117.1124.4130.021Transfer to HUTF (Sec. 24-75-219, C.R.S.)0.00.0103.1108.522Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)0.00.025.827.123Capital Construction Transfer186.7225.5255.8103.324Transfer of Excess Reserve to SEF Pursuant to SB 11-156, HB 12-13380.00.00.00.025Transfer to FPPA and SEF - SB 13-23445.325.325.325.326Transfer s from the General Fund Pursuant to Section 24-75-220 (4) (a), C.R.S.215.30.00.00.027Transfer to Other Funds30.933.950.349.628Accounting Adjustments(53.2)0.00.00.029TOTAL GF OBLIGATIONS\$8,926.1\$9,630.5\$10,384.6\$10,289.630YEAR END GF RESERVE\$435.9\$604.2\$546.9\$1,125.132STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)410.9575.9612.6612.6	17 Medic	aid Overexpenditures/Payment Delays as Required by OSPB and Controller	32.4	0.0	0.0	0.0
20Reimbursement for Senior and Veterans Property Tax Exemption109.8117.1124.4130.021Transfer to HUTF (Sec. 24-75-219, C.R.S.)0.00.0103.1108.522Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)0.00.025.827.123Capital Construction Transfer186.7225.5255.8103.324Transfer of Excess Reserve to SEF Pursuant to SB 11-156, HB 12-13380.00.00.00.025Transfer to FPPA and SEF - SB 13-23445.325.325.325.326Transfers from the General Fund Pursuant to Section 24-75-220 (4) (a), C.R.S.215.30.00.00.027Transfer to Other Funds30.933.950.349.628Accounting Adjustments(53.2)0.00.00.029TOTAL GF OBLIGATIONS\$10,384.6\$10,289.631YEAR END GF RESERVE\$435.9\$604.2\$546.9\$1,125.132STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)410.9575.9612.6612.6			0.0	200.4	186.5	269.2
21Transfer to HUTF (Sec. 24-75-219, C.R.S.)0.00.0103.1108.522Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)0.00.025.827.123Capital Construction Transfer186.7225.5255.8103.324Transfer of Excess Reserve to SEF Pursuant to SB 11-156, HB 12-13380.00.00.00.025Transfer to FPPA and SEF - SB 13-23445.325.325.325.326Transfers from the General Fund Pursuant to Section 24-75-220 (4) (a), C.R.S.215.30.00.00.027Transfer to Other Funds30.933.950.349.628Accounting Adjustments(53.2)0.00.00.029TOTAL GF OBLIGATIONS\$8,926.1\$9,630.5\$10,384.6\$10,289.63031YEAR END GF RESERVE\$435.9\$604.2\$546.9\$1,125.132STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)410.9575.9612.6612.6					146.4	
22Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)0.00.025.827.123Capital Construction Transfer186.7225.5255.8103.324Transfer of Excess Reserve to SEF Pursuant to SB 11-156, HB 12-13380.00.00.00.025Transfer to FPPA and SEF - SB 13-23445.325.325.325.326Transfers from the General Fund Pursuant to Section 24-75-220 (4) (a), C.R.S.215.30.00.00.027Transfer to Other Funds30.933.950.349.628Accounting Adjustments(53.2)0.00.00.029TOTAL GF OBLIGATIONS\$8,926.1\$9,630.5\$10,384.6\$10,289.63031YEAR END GF RESERVE\$435.9\$604.2\$546.9\$1,125.132STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)410.9575.9612.6612.6	20 Reimt	pursement for Senior and Veterans Property Tax Exemption	109.8	117.1	124.4	130.0
23 Capital Construction Transfer 186.7 225.5 255.8 103.3 24 Transfer of Excess Reserve to SEF Pursuant to SB 11-156, HB 12-1338 0.0 0.0 0.0 0.0 25 Transfer to FPPA and SEF - SB 13-234 45.3 25.3 25.3 25.3 26 Transfers from the General Fund Pursuant to Section 24-75-220 (4) (a), C.R.S. 215.3 0.0 0.0 0.0 27 Transfer to Other Funds 30.9 33.9 50.3 49.6 28 Accounting Adjustments (53.2) 0.0 0.0 0.0 29 TOTAL GF OBLIGATIONS \$8,926.1 \$9,630.5 \$10,289.6 30 31 YEAR END GF RESERVE \$435.9 \$604.2 \$546.9 \$1,125.1 32 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.) 410.9 575.9 612.6 612.6	21 Transi	fer to HUTF (Sec. 24-75-219, C.R.S.)	0.0	0.0	103.1	108.5
24 Transfer of Excess Reserve to SEF Pursuant to SB 11-156, HB 12-1338 0.0 0.0 0.0 0.0 25 Transfer to FPPA and SEF - SB 13-234 45.3 25.3 25.3 25.3 26 Transfers from the General Fund Pursuant to Section 24-75-220 (4) (a), C.R.S. 215.3 0.0 0.0 0.0 27 Transfer to Other Funds 30.9 33.9 50.3 49.6 28 Accounting Adjustments (53.2) 0.0 0.0 0.0 29 TOTAL GF OBLIGATIONS \$8,926.1 \$9,630.5 \$10,384.6 \$10,289.6 30 31 YEAR END GF RESERVE \$435.9 \$604.2 \$546.9 \$1,125.1 32 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.) 410.9 575.9 612.6 612.6	22 Trans	fer to Capital Construction (Sec. 24-75-219, C.R.S.)	0.0	0.0	25.8	27.1
25 Transfer to FPPA and SEF - SB 13-234 45.3 25.3 25.3 26 Transfers from the General Fund Pursuant to Section 24-75-220 (4) (a), C.R.S. 215.3 0.0 0.0 0.0 27 Transfer to Other Funds 30.9 33.9 50.3 49.6 28 Accounting Adjustments (53.2) 0.0 0.0 0.0 29 TOTAL GF OBLIGATIONS \$8,926.1 \$9,630.5 \$10,384.6 \$10,289.6 30 31 YEAR END GF RESERVE \$435.9 \$604.2 \$546.9 \$1,125.1 32 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.) 410.9 575.9 612.6 612.6	23 Capita	al Construction Transfer	186.7	225.5	255.8	103.3
26 Transfers from the General Fund Pursuant to Section 24-75-220 (4) (a), C.R.S. 215.3 0.0 0.0 27 Transfer to Other Funds 30.9 33.9 50.3 49.6 28 Accounting Adjustments (53.2) 0.0 0.0 0.0 29 TOTAL GF OBLIGATIONS \$8,926.1 \$9,630.5 \$10,384.6 \$10,289.6 30 31 YEAR END GF RESERVE \$435.9 \$604.2 \$546.9 \$1,125.1 32 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.) 410.9 575.9 612.6 612.6	24 Trans	fer of Excess Reserve to SEF Pursuant to SB 11-156, HB 12-1338	0.0	0.0	0.0	0.0
27 Transfer to Other Funds 30.9 33.9 50.3 49.6 28 Accounting Adjustments (53.2) 0.0 0.0 0.0 29 TOTAL GF OBLIGATIONS \$8,926.1 \$9,630.5 \$10,384.6 \$10,289.6 30 31 YEAR END GF RESERVE \$435.9 \$604.2 \$546.9 \$1,125.1 32 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.) 410.9 575.9 612.6 612.6	25 Transi	fer to FPPA and SEF - SB 13-234	45.3	25.3	25.3	25.3
28 Accounting Adjustments (53.2) 0.0 0.0 29 TOTAL GF OBLIGATIONS \$8,926.1 \$9,630.5 \$10,384.6 \$10,289.6 30 31 YEAR END GF RESERVE \$435.9 \$604.2 \$546.9 \$1,125.1 32 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.) 410.9 575.9 612.6 612.6	26 Trans	fers from the General Fund Pursuant to Section 24-75-220 (4) (a), C.R.S.	215.3	0.0	0.0	0.0
29 TOTAL GF OBLIGATIONS \$8,926.1 \$9,630.5 \$10,384.6 \$10,289.6 30 31 YEAR END GF RESERVE \$435.9 \$604.2 \$546.9 \$1,125.1 32 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.) 410.9 575.9 612.6 612.6	27 Transi	fer to Other Funds	30.9	33.9	50.3	49.6
3031 YEAR END GF RESERVE\$435.9\$604.2\$546.9\$1,125.132 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)410.9575.9612.6612.6	28 Accou	inting Adjustments	(53.2)	0.0	0.0	0.0
31 YEAR END GF RESERVE\$435.9\$604.2\$546.9\$1,125.132 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)410.9575.9612.6612.6			\$8,926.1	\$9,630.5	\$10,384.6	\$10,289.6
32 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.) 410.9 575.9 612.6 612.6	30					
	31 YEAR EN	D GF RESERVE	\$435.9	\$604.2	\$546.9	\$1,125.1
33 MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE \$25.0 \$28.3 (\$65.7) \$512.5	32 STATUTO	DRY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)	410.9	575.9	612.6	612.6
	33 MONEYS	IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE	\$25.0	\$28.3	(\$65.7)	\$512.5

Table 2 - Continued

	FY 13-14	FY 14-15	FY 15-16	FY 16-17
34 Total Gross General Fund Revenues	\$8,974.8	\$9,767.9	\$10,310.9	\$10,849.8
35 Percent Gross General Fund Revenue Growth	4.9%	8.8%	5.6%	5.2%
36				
37 Transfer to the State Education Fund	\$478.8	\$526.3	\$557.9	\$588.5
38 Transfer of Excess Reserve to SEF Pursuant to SB 11-156, HB 12-1338, SB 13-234, SB 13.260	45.3	25.3	25.3	25.3
39 Transfer of Excess Reserve to SEF pursuant to HB 14-1342	20.0	0.0	0.0	0.0
40 Total Transfers to the State Education Fund	\$544.1	\$551.6	\$583.2	\$613.8
41				
42 Required TABOR Reserve	\$350.8	\$370.1	\$386.7	\$403.3
43				
44 GF Appropriation Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over)	\$8,251.0	\$8,889.8	\$9,437.0	\$9,424.7
45 Total Percent Growth (Including both items within restriction and exemptions)	10.5%	7.7%	6.2%	-0.1%
46 GF Appropriations Base Available Growth	\$786.3	\$638.8	\$547.2	(\$12.3)
47				
48 Personal Income (Sec 24-75-201.1 (1)(e)(I), CRS) - Calculation to Trigger SB 228	\$226,100.0	\$240,300.0	\$247,100.0	\$261,400.0
49 Percent Increase/(Decrease) Over Previous Year		6.3%	2.8%	5.8%
	11 205 0	10.015.0	12 255 0	12.050.0
51 Calculated Restriction on GF Appropriation Growth (Sec 24-75-201.1 (1)(a)(II) through (IV), CRS)	11,305.0	12,015.0	12,355.0	13,070.0
 52 Adjusted GF Appropriations Base 53 Over/(Under) Calculated Appropriations Restriction 	8,218.6 (\$3,086.4)	8,859.3 (\$3,155.7)	9,424.7 (\$2,930.3)	9,424.7 (\$3,645.3)
54	(\$3,080.4)	(\$5,155.7)	(\$2,950.5)	(\$3,043.3)
55 Additional Amount Percentage to Increase Statutory Reserve to 6.5 Percent as Requested by Governor	N/A	0.0%	0.0%	0.0%
56 Year-End GF Statutory Reserve Percentage	5.0%	6.5%	6.5%	6.5%
57 Year-End GF Excess of Statutory Reserve Percentage	0.3%	0.3%	-0.7%	5.4%
58	0.070	01070	01770	01170
59 Rebates and Expenditures Include (from OSPB Forecast)				
60 Cigarette Rebate	\$10.4	\$8.6	\$8.1	\$7.8
61 Marijuana Tax	\$1.4	\$4.9	\$7.4	\$7.5
62 Old Age Pension	116.9	110.7	116.5	122.1
63 Aged Property Tax & Heating Credit	6.0	8.4	8.4	8.3
64 FPPA	4.1	4.3	4.3	4.3
65 Amendment 35 GFE Expenditures	0.8	0.8	0.8	0.8
66 Treasurer's Loans to School Districts (Off Budget Not in Long Bill)	0.7	0.8	0.9	1.1
67 Total Rebates and Expenditures	\$140.3	\$138.5	\$146.4	\$151.9

Table 3 General Fund Overview Based On Legislative Council December 2014 Revenue Estimate (millions of dollars)

	FY 13-14	FY 14-15	FY 15-16	FY 16-17
1 Beginning GF Reserve	\$373.0	\$435.9	\$635.8	\$578.8
2 GF Nonexempt Revenues	6,849.5	7,272.7	7,759.3	8,510.5
3 GF Exempt Revenues	2,125.3	2,335.9	2,489.0	2,593.5
4 Transfers/Paybacks (Prior Sessions)	14.2	28.5	12.6	12.8
5 TABOR Surplus Liability	0.0	0.0	0.0	0.0
6 TOTAL GF AVAILABLE	\$9,362.0	\$10,073.0	\$10,896.7	\$11,695.6
7				
8 GF Obligations:				
9 GF Appropriations	\$8,218.7	\$8,765.3	\$9,375.2	\$9,424.7
10 1331 Supplementals Requested by OSPB/Elected Officials	0.0	0.0	0.0	0.0
11 1331 Supplementals Approved by JBC	(0.1)	0.4	0.0	0.0
12 Governor Placeholders	0.0	93.6	49.1	0.0
13 Judicial Placeholders	0.0	0.0	0.4	0.0
14 Adjusted GF Appropriations Base	8,218.6	8,859.3	9,424.7	9,424.7
15 Amounts Deemed Exempt from the Restriction on State Appropriations (Section 24-75-201.1, C.R.S.)	0.0	30.5	12.3	0.0
16 Governor Request, Higher Education, COSI Funds Exempt from Restriction on State Appropriations	0.0	0.0	30.0	0.0
17 Medicaid Overexpenditures/Payment Delays as Required by OSPB and the Controller	32.4	0.0	0.0	0.0
18 TABOR Surplus Liability	0.0	0.0	125.1	392.6
19 Rebates and Expenditures - Based on Statutory Minimums	140.3	140.5	145.5	151.5
20 Reimbursement for Senior and Veterans Property Tax Exemption	109.8	117.0	126.0	135.3
21 Transfer to HUTF (Sec. 24-75-219, C.R.S.)	0.0	0.0	102.5	0.0
22 Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)	0.0	0.0	25.6	0.0
23 Transfer to the Capital Construction Fund	186.7	225.5	256.0	48.0
24 Transfer of Excess Reserve to SEF pursuant to SB 11-156, HB 12-1338	0.0	0.0	0.0	0.0
25 Transfer to FPPA and SEF - SB 13-234	45.3	25.3	25.3	25.3
26 Transfers from the General Fund Pursuant to Section 24-75-220 (4) (a), C.R.S.	215.2	0.0	0.0	0.0
27 Transfer to Other Funds	30.9	39.1	44.9	46.4
28 Accounting Adjustments	(53.1)	0.0	0.0	0.0
29 TOTAL GF OBLIGATIONS 30	\$8,926.1	\$9,437.2	\$10,317.9	\$10,223.8
31 YEAR END GF RESERVE	\$435.9	\$635.8	\$578.8	\$1,471.8
32 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)	410.9	575.9	612.6	612.6
33 MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE	\$25.0	\$59.9	(\$33.8)	\$859.2

Table 3 - Continued

	FY 13-14	FY 14-15	FY 15-16	FY 16-17
34 Total Gross General Fund Revenues	\$8,974.8	\$9,608.6	\$10,248.3	\$11,104.0
35 Percent Gross General Fund Revenue Growth	4.9%	7.1%	6.7%	8.3%
36				
37 Transfer to the State Education Fund	\$478.8	\$503.5	\$534.9	\$583.9
38 Transfer of Excess Reserve to SEF pursuant to SB 11-156, HB 12-1338, SB 13-234, SB 13-260	45.3	25.3	25.3	25.3
39 Transfer of Excess Reserve to SEF pursuant to HB 14-1342	20.0	0.0	0.0	0.0
40 Total Transfers to the State Education Fund	\$544.1	\$528.8	\$560.2	\$609.2
41		•	·	
42 Required TABOR Reserve	\$350.8	\$369.0	\$386.7	\$403.0
43				
44 GF Approp Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over)	\$8,251.0	\$8,889.8	\$9,437.0	\$9,424.7
45 Total Percent Growth (Including both items within restriction and exemptions)	10.5%	7.7%	6.2%	-0.1%
46 GF Appropriations Base Available Growth	\$786.3	\$638.8	\$547.2	(\$12.3)
47				
48 Personal Income (Sec 24-75-201.1 (1)(e)(I), CRS) - Calculation to Trigger SB 228	\$240,350.0	\$247,069.0	\$260,717.0	\$279,021.0
49 Percent Increase/(Decrease) Over Previous Year	6.3%	2.8%	5.5%	7.0%
50				
51 Calculated Restriction on GF Appropriation Growth (Sec 24-75-201.1 (1)(a)(VII)(A), CRS)	\$11,307.3	\$12,017.5	\$12,353.5	\$13,035.9
52 Adjusted GF Appropriations Base	8,218.6	8,859.3	9,424.7	9,424.7
53 Over/(Under) Calculated Appropriations Restriction	(\$3,088.7)	(\$3,158.2)	(\$2,928.8)	(\$3,611.2)
54				
55 Year-End GF Statutory Reserve Percentage	5.0%	6.5%	6.5%	6.5%
56 Year-End GF Excess of Statutory Reserve Percentage	0.3%	0.7%	-0.4%	9.1%
57				
58 Rebates and Expenditures Include (from LCS Forecast)				
59 Cigarette Rebate	\$10.4	\$10.9	\$10.7	\$10.4
60 Marijuana Tax	\$1.4	\$5.8	\$6.5	\$6.9
61 Old Age Pension	106.9	100.5	104.5	109.8
62 Aged Property Tax & Heating Credit	6.0	7.2	7.4	7.6
63 Older Coloradans Fund (Off Budget - not in Long Bill)	10.0	10.0	10.0	10.0
 64 FPPA 65 Amendment 35 GFE Expenditures 	4.1 0.8	4.7 0.9	4.7 0.9	4.7 0.8
 66 Treasurer's Loans to School Districts (Off Budget Not in Long Bill) 	0.8	0.9	0.9	0.8 1.3
67 Total Rebates and Expenditures	\$140.3	\$140.5	\$145.5	\$151.5
67 Four reduces and Exponentiales	ψ1-0.5	ψ170.J	ψ175.5	ψ131.3

Table 4 2014 Interim 1331 Supplemental Requests

June 2014 Operating 1331 Supplemental Requests

				OSPB/Sta	te Request					JB	SC Action		
		95	FY 2013-14			FY 2014-15			FY 2013-14			FY 2014-15	
Department	Issue	GF	Other Funds	Total	GF	Other Funds	Total	GF	Other Funds	Total	GF	Other Funds	Total
Iuman Services Iuman Services	Grand Junction Regional Center Operating Expenses Mental Health Institutes Spending Authority	\$0 (58,609)	\$516,575 1,148,682	\$516,575 1,090,073	\$0 0	\$0 0	\$0 0	\$0 (58,609)	\$516,575 1,207,291	\$516,575 1,148,682	\$0 0	\$0 0	
Personnel	Private Collection Agency Fees	(38,009)	87,344	87,344	0	0	0	(38,009)	1,207,291	1,148,082	0	0	
Personnel	Integrated Document Solutions Lease-Purchase Agreement	0	0	0	0	401,952	401,952	0	0	0	0	0	
Public Health	Payments to OIT 1331 Technical Fund Split Adjustment	0	0	0	0	0	0	0	0	0	0	0	
fotal		(\$58,609)	\$1,752,601	\$1,693,992	\$0	\$401,952	\$401,952	(\$58,609)	\$1,823,866	\$1,765,257	\$0	\$0	
			September 20)14 Operating	1331 Suppler	mental Request	is						
			FN 2012 11	OSPB/Sta	te Request	FN 201115			FIL 2012 11	JB	SC Action	TH 0011115	
Department	Issue	GF	FY 2013-14 Other Funds	Total	GF	FY 2014-15 Other Funds	Total	GF	FY 2013-14 Other Funds	Total	GF	FY 2014-15 Other Funds	Total
Public Health	Technical FRAPPE Continuation	\$0	\$0	\$0 0	\$351,000	\$949,000	\$1,300,000	\$0	\$0	\$0 0	\$351,000	\$949,000	\$1,300,0
Fotal		\$0	\$0	0 \$0	\$351,000	\$949,000	0	\$0	\$0	0 \$0	\$351,000	\$949,000	\$1,300,
			September	2014 Capital (Construction	1331 Requests							
				OSPB/Sta	te Request					JB	C Action		
D	Ţ	COPP	FY 2013-14	m . 1	COPE	FY 2014-15	T . 1	COFF	FY 2013-14	T ()	COPP	FY 2014-15	T , 1
Department Agriculture	Issue	CCFE	Other Funds	Total 0	CCFE	Other Funds 528.063	Total 528.063	CCFE	Other Funds	Total 0	CCFE 0	Other Funds 528.063	Total 528,
Higher Education	Department Office Consolidation (COP Payments) Red Rocks Community College - Student Recreation Center	0	0	0	0	528,065 15,809,437	528,065 15,809,437	0	0	0	0	15,809,437	528, 15,809,
Fotal		\$0	\$0 Nobember 20	\$0)14 Operating		\$16,337,500 mental Request		\$0	\$0	\$0	\$0	\$16,337,500	\$16,337,5
Total		\$0	Nobember 20)14 Operating				\$0			\$0 BC Action		\$16,337,5
Total Department	Issue	\$0 GF		014 Operating OSPB/Sta	1331 Suppler			\$0 GF	\$0 FY 2013-14 Other Funds			\$16,337,500 FY 2014-15 Other Funds	
Department	Issue Local Election Reimbursement		Nobember 20 FY 2013-14)14 Operating	1331 Suppler	mental Request	s		FY 2013-14	JB	BC Action	FY 2014-15	Total
Department		GF	Nobember 20 FY 2013-14 Other Funds	014 Operating OSPB/Sta Total	1331 Suppler ate Request GF	FY 2014-15 Other Funds	s Total	GF	FY 2013-14 Other Funds	JE Total	BC Action GF	FY 2014-15 Other Funds	
Total Department State Total		GF	Nobember 20 FY 2013-14 Other Funds	014 Operating OSPB/Sta Total \$0 0	1331 Suppler ate Request GF \$0	FY 2014-15 Other Funds	Total \$405,224	GF	FY 2013-14 Other Funds	JE Total \$0 0	BC Action GF	FY 2014-15 Other Funds	<u>Total</u> \$405,:
Department		GF \$0 \$0	Nobember 20 FY 2013-14 Other Funds \$0	D14 Operating OSPB/Sta Total \$0 0 0 \$0	1331 Suppler ate Request GF \$0 \$0	FY 2014-15 Other Funds \$405,224 \$405,224	Total \$405,224 0 \$405,224	GF \$0	FY 2013-14 Other Funds \$0	JE Total \$0 0 0	BC Action GF \$0	FY 2014-15 Other Funds \$405,224	Total
Department State		GF \$0 \$0	Nobember 20 FY 2013-14 Other Funds \$0 \$0 vember 2014 Ca	D14 Operating OSPB/Sta Total \$0 0 0 \$0 apital Constru	1331 Suppler ate Request GF \$0 \$0	FY 2014-15 Other Funds \$405,224 \$405,224	Total \$405,224 0 \$405,224	GF \$0	FY 2013-14 Other Funds \$0 \$0	JE Total \$0 0 0 \$0	BC Action GF \$0	FY 2014-15 Other Funds \$405,224 \$405,224	<u>Total</u> \$405,:
Department State Total	Local Election Reimbursement	GF \$0 \$0 No	Nobember 20 FY 2013-14 Other Funds \$0 \$0 vember 2014 Ca FY 2013-14	D14 Operating OSPB/Sta Total \$0 0 0 \$0 apital Constru OSPB/Sta	1331 Suppler ate Request GF \$0 \$0 iction 1331 Su ite Request	FY 2014-15 Other Funds \$405,224 \$405,224 pplemental Re	Total \$405,224 0 \$405,224 squests	GF \$0 \$0	FY 2013-14 Other Funds \$0 \$0 FY 2013-14	JE Total 0 0 50 50	GF GF \$0 \$0 C Action	FY 2014-15 Other Funds \$405,224 \$405,224 FY 2014-15	<u>Total</u> \$405,: \$405,:
Department State Fotal Department		GF \$0 \$0	Nobember 20 FY 2013-14 Other Funds \$0 \$0 vember 2014 Ca	D14 Operating OSPB/Sta Total \$0 0 0 \$0 apital Constru	1331 Suppler ite Request GF \$0 \$0 iction 1331 Su	FY 2014-15 Other Funds \$405,224 \$405,224	Total \$405,224 0 \$405,224	GF \$0	FY 2013-14 Other Funds \$0 \$0	JE Total \$0 0 0 \$0	GF GF \$0 \$0	FY 2014-15 Other Funds \$405,224 \$405,224	<u>Total</u> \$405, \$405, Total
Department State Fotal Department Higher Education	Local Election Reimbursement	GF \$0 \$0 No	Nobember 20 FY 2013-14 Other Funds \$0 \$0 wember 2014 Cr FY 2013-14 Other Funds	014 Operating OSPB/Sta Total \$0 0 0 \$0 apital Constru OSPB/Sta Total	1331 Suppler ate Request GF \$0 \$0 action 1331 Su ate Request CCFE	FY 2014-15 Other Funds \$405,224 \$405,224 pplemental Re FY 2014-15 Other Funds	Total \$405,224 0 \$405,224 squests Total	GF \$0 \$0 CCFE	FY 2013-14 Other Funds \$0 \$0 FY 2013-14 Other Funds	JB Total 0 0 0 \$0 JB Total	C Action GF \$0 \$0 BC Action CCFE	FY 2014-15 Other Funds \$405,224 \$405,224 FY 2014-15 Other Funds	<u>Total</u> \$405, \$405, <u>Total</u> \$9,150,
Department State Fotal Department Higher Education Personnel	Local Election Reimbursement Issue Ketchum Arts and Sciences Building	GF \$0 \$0 No CCFE \$0	Nobember 20 FY 2013-14 Other Funds \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 FY 2013-14 Other Funds \$0	D14 Operating OSPB/Sta Total S0 0 0 50 apital Constru OSPB/Sta Total S0	1331 Suppler 1331 Suppler Ite Request GF \$0 \$0 Ite Request CCFE \$0 0 0	FY 2014-15 Other Funds \$405,224 \$405,224 pplemental Re FY 2014-15 Other Funds \$9,150,000	Total \$405,224 0 \$405,224 equests Total \$9,150,000 1,000,000	GF \$0 \$0 <u>\$0</u> <u>\$0</u> <u>\$0</u> <u>CCFE</u> \$0	FY 2013-14 Other Funds \$0 \$0 FY 2013-14 Other Funds \$0	JE Total 0 0 0 50 JE Total 50	IC Action GF \$0 \$0 BC Action CCFE \$0	FY 2014-15 Other Funds \$405,224 \$405,224 FY 2014-15 Other Funds \$9,150,000	<u>Total</u> \$405, \$405, <u>Total</u> \$9,150, 1,000,
Department State Fotal	Local Election Reimbursement Issue Ketchum Arts and Sciences Building	GF \$0 \$0 No CCFE \$0 0	Nobember 20 FY 2013-14 Other Funds \$0 \$0 vember 2014 Cr FY 2013-14 Other Funds \$0 \$0	P14 Operating OSPB/Sta Total \$0 0 0 \$0 apital Constru OSPB/Sta Total \$0 0 0	1331 Suppler 1331 Suppler Ite Request GF \$0 \$0 Ite Request CCFE \$0 0 0	rental Request FY 2014-15 Other Funds \$405,224 \$405,224 pplemental Re FY 2014-15 Other Funds \$9,150,000 1,000,000	Total \$405,224 0 \$405,224 equests Total \$9,150,000 1,000,000	GF \$0 \$0 CCFE \$0 0	FY 2013-14 Other Funds \$0 \$0 FY 2013-14 Other Funds \$0 0	JB Total 0 0 0 0 0 50 JB Total 50 0 50 0 50 0 50	GF GF \$0 \$0 BC Action CCFE \$0 0	FY 2014-15 Other Funds \$405,224 \$405,224 FY 2014-15 Other Funds \$9,150,000 1,000,000	<u>Total</u> \$405, \$405, <u>Total</u> \$9,150, 1,000,
Department State Total Department Higher Education Personnel	Local Election Reimbursement Issue Ketchum Arts and Sciences Building	GF \$0 \$0 No CCFE \$0 0	Nobember 20 FY 2013-14 Other Funds \$0 \$0 vember 2014 Cr FY 2013-14 Other Funds \$0 \$0	P14 Operating OSPB/Sta Total \$0 0 0 \$0 apital Constru OSPB/Sta Total \$0 0 0	1331 Suppler 1331 Suppler Ite Request GF \$0 \$0 Ite Request CCFE \$0 0 0	rental Request FY 2014-15 Other Funds \$405,224 \$405,224 pplemental Re FY 2014-15 Other Funds \$9,150,000 1,000,000	Total \$405,224 0 \$405,224 equests Total \$9,150,000 1,000,000	GF \$0 \$0 <u>CCFE</u> \$0 0 \$0	FY 2013-14 Other Funds \$0 \$0 FY 2013-14 Other Funds \$0 0 \$0 FY 2013-14	JB Total 0 0 0 50 JB Total \$0 0 50 0 JB 50 0 50 1 50 1 50 50 50 50 50 50 50 50 50 50	C Action GF \$0 \$0 C Action CCFE \$0 0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	FY 2014-15 Other Funds \$405,224 \$405,224 FY 2014-15 Other Funds \$9,150,000 1,000,000 \$10,150,000 FY 2014-15	<u>Total</u> \$405, <u>\$405,</u> <u>Total</u> \$9,150, 1,000, \$10,150,
Department State Fotal Department Higher Education Personnel	Local Election Reimbursement Issue Ketchum Arts and Sciences Building	GF \$0 \$0 No CCFE \$0 0	Nobember 20 FY 2013-14 Other Funds \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	D14 Operating OSPB/Sta Total S0 0 0 apital Constru OSPB/Sta Total S0 0 \$0	1331 Suppler ite Request GF \$0 s0 ite Request ccCFE \$0 \$0 \$0	ry 2014-15 Other Funds \$405,224 \$405,224 s405,224 s405,224 s405,224 s405,224 splemental Re FY 2014-15 Other Funds \$9,150,000 \$10,150,000	Total \$405,224 0 \$405,224 squests Total \$9,150,000 1,000,000 \$10,150,000	GF \$0 \$0 CCFE \$0 0 \$0 GF	FY 2013-14 Other Funds \$0 \$0 FY 2013-14 Other Funds \$0 \$0 \$0 FY 2013-14 Other Funds	JB Total 0 0 0 0 0 30 JB Total JB Total JB Total	C Action GF \$0 \$0 \$0 CCFE \$0 0 CCFE \$0 0 CCFE \$0 0 CCFE \$0 0 CCFE \$0 CCFE \$0 CCFE \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	FY 2014-15 Other Funds \$405,224 \$405,224 FY 2014-15 Other Funds \$9,150,000 \$10,150,000 \$10,150,000 FY 2014-15 Other Funds	<u>Total</u> \$405, <u>\$405,</u> <u>Total</u> \$9,150, 1,000, <u>\$10,150,</u> Total
Department State Fotal Department Higher Education Personnel	Local Election Reimbursement Issue Ketchum Arts and Sciences Building	GF \$0 \$0 No CCFE \$0 0	Nobember 20 FY 2013-14 Other Funds \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	D14 Operating OSPB/Sta Total S0 0 0 apital Constru OSPB/Sta Total S0 0 \$0	1331 Suppler ite Request GF \$0 s0 ite Request ccCFE \$0 \$0 \$0	rental Request FY 2014-15 Other Funds \$405,224 \$405,224 pplemental Re FY 2014-15 Other Funds \$9,150,000 1,000,000	Total \$405,224 0 \$405,224 squests Total \$9,150,000 1,000,000 \$10,150,000	GF \$0 \$0 <u>CCFE</u> \$0 0 \$0	FY 2013-14 Other Funds \$0 \$0 FY 2013-14 Other Funds \$0 0 \$0 FY 2013-14	JB Total 0 0 0 50 JB Total \$0 0 50 0 JB 50 0 50 1 50 1 50 50 50 50 50 50 50 50 50 50	C Action GF \$0 \$0 C Action CCFE \$0 0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	FY 2014-15 Other Funds \$405,224 \$405,224 FY 2014-15 Other Funds \$9,150,000 1,000,000 \$10,150,000 FY 2014-15	Total \$405, \$405, Total \$9,150, 1,000, \$10,150,
Department State Fotal Department Higher Education Personnel	Local Election Reimbursement Issue Ketchum Arts and Sciences Building	GF \$0 \$0 No CCFE \$0 0	Nobember 20 FY 2013-14 Other Funds \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	D14 Operating OSPB/Sta Total S0 0 0 apital Constru OSPB/Sta Total S0 0 \$0	1331 Suppler ite Request GF \$0 s0 ite Request ccCFE \$0 \$0 \$0	ry 2014-15 Other Funds \$405,224 \$405,224 s405,224 s405,224 s405,224 s405,224 splemental Re FY 2014-15 Other Funds \$9,150,000 \$10,150,000	Total \$405,224 0 \$405,224 squests Total \$9,150,000 1,000,000 \$10,150,000	GF \$0 \$0 CCFE \$0 0 \$0 GF	FY 2013-14 Other Funds \$0 \$0 FY 2013-14 Other Funds \$0 \$0 \$0 FY 2013-14 Other Funds	JE Total S0 0 0 0 S0 JE Total S0 0 0 S0 JE Total JE Total S0 0 S0 S0 S0 S0 S0 S0 S0 S0	C Action GF \$0 \$0 \$0 CCFE \$0 0 CCFE \$0 0 CCFE \$0 0 CCFE \$0 0 CCFE \$0 CCFE \$0 CCFE \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	FY 2014-15 Other Funds \$405,224 \$405,224 FY 2014-15 Other Funds \$9,150,000 \$10,150,000 \$10,150,000 FY 2014-15 Other Funds	<u>Total</u> \$405, <u>\$405,</u> <u>Total</u> \$9,150, 1,000, <u>\$10,150,</u> Total
Department tate Fotal Department ligher Education 'ersonnel	Local Election Reimbursement Issue Ketchum Arts and Sciences Building	GF \$0 \$0 No CCFE \$0 0	Nobember 20 FY 2013-14 Other Funds \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	D14 Operating OSPB/Sta Total S0 0 0 apital Constru OSPB/Sta Total S0 0 \$0	1331 Suppler ite Request GF \$0 s0 ite Request ccCFE \$0 \$0 \$0	ry 2014-15 Other Funds \$405,224 \$405,224 s405,224 s405,224 s405,224 s405,224 splemental Re FY 2014-15 Other Funds \$9,150,000 \$10,150,000	Total \$405,224 0 \$405,224 squests Total \$9,150,000 1,000,000 \$10,150,000	GF \$0 \$0 CCFE \$0 0 \$0 GF	FY 2013-14 Other Funds \$0 \$0 FY 2013-14 Other Funds \$0 \$0 \$0 FY 2013-14 Other Funds	JE Total S0 0 0 0 S0 JE Total S0 0 0 S0 JE Total JE Total S0 0 S0 S0 S0 S0 S0 S0 S0 S0	3C Action GF \$0 \$0 CCFE \$0 0 \$0 \$0 CCFE \$0 0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	FY 2014-15 Other Funds \$405,224 \$405,224 FY 2014-15 Other Funds \$9,150,000 \$10,150,000 \$10,150,000 FY 2014-15 Other Funds	<u>Total</u> \$405, <u>\$405,</u> <u>Total</u> \$9,150, 1,000, <u>\$10,150,</u> Total
Department tate 'otal Department ligher Education ersonnel	Local Election Reimbursement Issue Ketchum Arts and Sciences Building	GF \$0 \$0 No CCFE \$0 0	Nobember 20 FY 2013-14 Other Funds \$0 \$0 vember 2014 Cr FY 2013-14 Other Funds \$0 0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	D14 Operating OSPB/Sta Total \$0 0 0 0 30 apital Constru OSPB/Sta Total \$0 0 \$0 1 50 0 1 50 0 1 50 50 1 50 1 50 50 1 50	1331 Suppler ite Request GF \$0 \$0 so so action 1331 Suppler CCFE \$0 0 1331 Suppler \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	ry 2014-15 Other Funds \$405,224 \$405,224 s405,224 s405,224 s405,224 s405,224 splemental Re FY 2014-15 Other Funds \$9,150,000 \$10,150,000	s <u>Total</u> \$405,224 0 \$405,224 quests <u>Total</u> \$9,150,000 1,000,000 \$10,150,000 \$10,150,000	GF \$0 \$0 CCFE \$0 0 \$0 GF	FY 2013-14 Other Funds \$0 \$0 FY 2013-14 Other Funds \$0 \$0 FY 2013-14 Other Funds \$1,823,866	JE Total S0 0 0 0 S0 JE Total S0 0 0 S0 JE Total JE Total S0 0 S0 S0 S0 S0 S0 S0 S0 S0	3C Action GF \$0 \$0 CCFE \$0 0 \$0 \$0 CCFE \$0 0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	FY 2014-15 Other Funds \$405,224 \$405,224 FY 2014-15 Other Funds \$9,150,000 \$10,150,000 \$10,150,000 FY 2014-15 Other Funds \$1,354,224	<u>Total</u> \$405 <u>\$405</u> <u>Total</u> \$9,150 1,000 <u>\$10,150</u> Total

Table 5 List of Governor, Judicial, and Elected Officials November 3, 2014 Placeholder Requests

FY 2014-15 Operating Placeholder for Anticipated Supplemental Requests

1	Department		Item	GF
2	Governor's Request:			
3	HCPF		Anticipated Increase in Medicaid Caseload	\$82,100,000
4	Various		Placeholder for Unspecified Potential Supplementals	11,500,000
5	Statewide	Exempt	Precautionary Adjustment - Account for TABOR Refunds due to Recreational Marijuana	30,500,000
6	Total FY 2014-15 Placeholders for Potential Supp	plementals		\$124,100,000
7	Amount Subject to Statutory Limit			\$93,600,000
8	Amount Exempt from Statutory Limit			\$30,500,000
9				
10			FY 2015-16 Operating Place Holder Requests	
11				
12	Department		Item	GF
13				
14	HCPF		Anticipated Budget Amendment - FMAP Medicaid Match Adjustment	\$40,000,000
15		Exempt	Potential Legislation - Roan Plateau Potential Settlement	8,000,000
16	~		Anticipated Budget Amendment - Finance Health Insurance for Temporary State Employees	6,900,000
17		Exempt	Precautionary Adjustment - Account for TABOR Refunds due to Increase Fees	4,300,000
18			Placeholder for Unspecified Potential Budget Amendments	2,200,000
19	Subtotal Governor Place Holder Requests			\$61,400,000
20	Amount Subject to Statutory Limit			\$49,100,000
21	Amount Exempt from Statutory Limit			\$12,300,000
22	Statutory Limit		Legislation to Increase Statutory Limit to 6.5 Percent	<u>\$0</u>
23				
24	Total Governor FY 2015-16 Operating Place Hole	ders		\$61,400,000
25	Judicial Request:			
26			Legislation for District Judges	374,717
27	Total Judicial FY 2015-16 Operating Place Holde	ers		\$374,717

Table 6
Comparison of LCS Forecast and OSPB Forecast
Based on June 2014 Revenue Forecasts

		FY 13-14	FY 14-15	FY 15-16	FY 16-17
	GF Non Exempt Revenues:				
2	LCS	6,849.5	7,272.7	7,759.3	8,510.5
3	OSPB	6,849.5	7,189.3	7,635.4	7,984.6
4 5	Difference (positive number indicates LCS higher than OSPB)	0.0	83.4	123.9	525.9
6	GF Exempt Revenues:				
7	LCS	2,125.3	2,335.9	2,489.0	2,593.5
8	OSPB	2,125.3	2,578.6	2,675.5	2,865.2
9	Difference (positive number indicates LCS higher than OSPB)	0.0	(242.7)	(186.5)	(271.7)
10					
11	Total Gross GF Revenues:				
12	LCS	8,974.8	9,608.6	10,248.3	11,104.0
13	OSPB	8,974.8	9,767.9	10,310.9	10,849.8
14	Difference (positive number indicates LCS higher than OSPB)	0.0	(159.3)	(62.6)	254.2
15					
16	Percent Gross General Fund Revenue Growth:	4.00/	7 10/	6 70/	0.20/
17	LCS	4.9%	7.1%	6.7%	8.3%
18 19	OSPB	4.9%	8.8%	5.6%	5.2%
	Difference (positive number indicates LCS higher than OSPB)	0.0%	-1.8%	1.1%	3.1%
20 21	TABOR Surplus Liability:				
21	LCS	0.0	0.0	125.1	392.6
22	OSPB	0.0	200.4	125.1	269.2
24	Difference (positive number indicates LCS higher than OSPB)	0.0	(200.4)	(61.4)	123.4
25	Difference (positive number indicates Leb ingher than our D)	0.0	(200.4)	(01.4)	125.4
26	Reimbursement for Senior and Veterans Property Tax Exemption				
27	LCS	109.8	117.0	126.0	135.3
28	OSPB	109.8	117.0	120.0	130.0
29	Difference (positive number indicates LCS higher than OSPB)	0.0	(0.1)	1.6	5.3
30					
31	Transfer to HUTF (Sec. 24-75-219, C.R.S.)				
32	LCS	0.0	0.0	102.5	0.0
33	OSPB	0.0	0.0	103.1	108.5
34	Difference (positive number indicates LCS higher than OSPB)	0.0	0.0	(0.6)	(108.5)
35					
36	Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)				
37	LCS	0.0	0.0	25.6	0.0
38	OSPB	0.0	0.0	25.8	27.1
39	Difference (positive number indicates LCS higher than OSPB)	0.0	0.0	(0.2)	(27.1)
40					
41	Year End GF Reserve				
42	LCS	435.9	635.8	578.8	1,471.8
43	OSPB	435.9	604.2	546.9	1,125.1
44	Difference (positive number indicates LCS higher than OSPB)	(0.0)	31.6	31.9	346.7
45					
46	MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE				
47	LCS	25.0	59.9	(33.8)	859.2
48	OSPB	25.0	28.3	(65.7)	512.5
49	Difference (positive number indicates LCS higher than OSPB)	(0.0)	31.6	31.9	346.7