MEMORANDUM

TO: JBC Members

FROM: John Ziegler

SUBJECT: September Revenue Forecast

DATE: September 25, 2014

Legislative Council Staff (LCS) and the Office of State Planning and Budgeting (OSPB) released their September revenue forecasts on September 22, 2014. Attached are several tables that provide a comparison of the June revenue forecasts.

Table 1: Provides the General Fund Overview based on the OSPB revenue forecast.

Table 2: Provides the General Fund Overview based on the LCS revenue forecast.

Table 3: Provides a summary of General Fund appropriations.

Table 4: Provides a summary of the 1331 supplemental requests.

Table 5: Provides a summary of the disposition of the 2013-14 fiscal year-end General Fund Surplus based on the OSPB September 2014 forecast. Please note, the final actual disposition will not be known until the State Controller publishes the Comprehensive Annual Financial Report of the State for FY 2013-14 (likely in

December 2014).

Table 6: Provides a summary of the disposition of the 2013-14 fiscal year-end General Fund

Surplus based on the LCS June 2014 forecast. Please note, the final actual disposition will not be known until the State Controller publishes the Comprehensive Annual Financial Report of the State for FY 2013-14 (likely in

December 2014).

Table 7: Provides a comparison of the LCS to the OSPB General Fund Overview.

Table 1 General Fund Overview Based On OSPB September 2014 Revenue Estimate (millions of dollars)

Signating GF Reserve			FY 13-14	FY 14-15	FY 15-16	FY 16-17
Separate	1 Be	ginning GF Reserve	\$373.0	\$435.9	\$799.7	\$1,544.1
Tansfers/Paybacks (prior Sessions) 16,2 10,2	2	GF Nonexempt Revenues	6,858.3	7,307.2	7,640.0	7,968.0
6 TOTAL GF AVÁILABLÉ \$9,362.0 \$10,107.1 \$11,072.4 \$12,356.8 7 8 GF Obligations: \$8,218.7 \$8,76.6 \$8,768.0 \$8,768.0 10 1331 Supplementals Requested by OSPB/Elected Officials 0.0 0.0 0.0 0.0 11 1331 Supplementals Approved by JBC (0.1) 0.4 0.0 0.0 12 Adjusted GF Appropriations Base 8,218.6 8,768.0 8,768.0 13 Amounts Deemed Exempt from the Restriction on State Appropriations (Section 24-75-201.1, C.R.S.) 0.0 0.0 0.0 14 Medicaid Overszepaditures/Payment Delays as Required by OSPB and Controller 32.4 0.0 0.0 0.0 15 TABOR Surplus Liability 0.0 0.0 136.7 239.4 16 Rebates and Expenditures - Based on Statutory Minimums 140.3 139.6 146.1 150.0 17 Reimbursement for Senior and Veterans Property Tax Exemption 190.8 115.1 121.5 127.0 18 Transfer to HUTF (Sec. 24-75-219, C.R.S.) 0.0 0.0 102.6 108.0 19 Transfer to Capital Construction (Sec. 24-75-219, C.R.S.) 0.0 0.0 0.0 0.0 20 Capital Construction Transfe	3	GF Exempt Revenues	2,116.5	2,333.8	2,617.3	2,827.9
8 GF Obligations: 9 GF Appropriations \$8,218.7 \$8,767.6 \$8,768.0 \$8,768.0 10 1331 Supplementals Requested by OSPB/Elected Officials 0.0 0.0 0.0 0.0 11 1331 Supplementals Approved by JBC (0.1) 0.4 0.0 0.0 12 Adjusted GF Appropriations Base 8,218.6 8,768.0 8,768.0 8,768.0 13 Amounts Deemed Exempt from the Restriction on State Appropriations (Section 24-75-201.1, C.R.S.) 0.0 0.0 0.0 0.0 14 Medicaid Overexpenditures/Payment Delays as Required by OSPB and Controller 32.4 0.0 1.0 1.0 0.0 0.0 0.0 0.0 0.0 1.0 1.0 1.0 0.0 0.0 1.0 1.0 1.0 1.0 0.0 0.0 </td <td>4</td> <td>Transfers/Paybacks (prior Sessions)</td> <td>14.2</td> <td>30.2</td> <td>15.4</td> <td>16.8</td>	4	Transfers/Paybacks (prior Sessions)	14.2	30.2	15.4	16.8
9 GF Appropriations \$8,218.7 \$8,76.0 \$8,768.0 \$8,768.0 10 1331 Supplementals Requested by OSPB/Elected Officials 0.0 0.0 0.0 0.0 11 1331 Supplementals Approved by JBC (0.1) 0.4 0.0 0.0 12 Adjusted GF Appropriations Base 8,218.6 8,768.0 8,768.0 8,768.0 13 Amounts Deemed Exempt from the Restriction on State Appropriations (Section 24-75-201.1, C.R.S.) 0.0 0.0 0.0 0.0 14 Medicaid Overexpenditures/Payment Delays as Required by OSPB and Controller 32.4 0.0 0.0 0.0 15 TABOR Surplus Liability 0.0 0.0 16.7 239.4 16 Rebates and Expenditures - Based on Statutory Minimums 140.3 139.6 146.1 150.0 17 Reimbursement for Senior and Veterans Property Tax Exemption 109.8 115.1 121.5 127.0 18 Transfer to HUTF (Sec. 24-75-219, C.R.S.) 0.0 0.0 0.0 25.6 27.0 20 Capital Construction Transfer 186.7 225.5 152.2 44.1 21 Transfer to Excess Reserve to SEP Pursuant to SB 11-156,	6 TC	OTAL GF AVAILABLE	\$9,362.0	\$10,107.1	\$11,072.4	\$12,356.8
9 GF Appropriations \$8,218.7 \$8,76.0 \$8,768.0 \$8,768.0 10 1331 Supplementals Requested by OSPB/Elected Officials 0.0 0.0 0.0 0.0 11 1331 Supplementals Approved by JBC (0.1) 0.4 0.0 0.0 12 Adjusted GF Appropriations Base 8,218.6 8,768.0 8,768.0 8,768.0 13 Amounts Deemed Exempt from the Restriction on State Appropriations (Section 24-75-201.1, C.R.S.) 0.0 0.0 0.0 0.0 14 Medicaid Overexpenditures/Payment Delays as Required by OSPB and Controller 32.4 0.0 0.0 0.0 15 TABOR Surplus Liability 0.0 0.0 16.7 239.4 16 Rebates and Expenditures - Based on Statutory Minimums 140.3 139.6 146.1 150.0 17 Reimbursement for Senior and Veterans Property Tax Exemption 109.8 115.1 121.5 127.0 18 Transfer to HUTF (Sec. 24-75-219, C.R.S.) 0.0 0.0 0.0 25.6 27.0 20 Capital Construction Transfer 186.7 225.5 152.2 44.1 21 Transfer to Excess Reserve to SEP Pursuant to SB 11-156,	7					
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12 Adjusted GF Appropriations Base 8,218.6 8,768.0 8,768.0 8,768.0 13 Amounts Deemed Exempt from the Restriction on State Appropriations (Section 24-75-201.1, C.R.S.) 0.0 0.0 0.0 0.0 14 Medicaid Overexpenditures/Payment Delays as Required by OSPB and Controller 32.4 0.0 0.0 0.0 15 TABOR Surplus Liability 0.0 0.0 136.7 239.4 16 Rebates and Expenditures - Based on Statutory Minimums 140.3 139.6 146.1 150.0 17 Reimbursement for Senior and Veterans Property Tax Exemption 109.8 115.1 121.5 127.0 18 Transfer to HUTF (Sec. 24-75-219, C.R.S.) 0.0 0.0 102.6 108.0 19 Transfer to Capital Construction (Sec. 24-75-219, C.R.S.) 0.0 0.0 0.0 102.6 108.0 20 Capital Construction Transfer 186.7 225.5 152.2 44.1 21 Transfer to Excess Reserve to SEF Pursuant to SB 11-156, HB 12-1338 0.0 0.0 0.0 0.0 22 Transfer to FPPA and SEF - SB 13-234 30.9 30.9 30.9	10		0.0	0.0	0.0	0.0
13 Amounts Deemed Exempt from the Restriction on State Appropriations (Section 24-75-201.1, C.R.S.) 0.0 0.0 0.0 0.0 14 Medicaid Overexpenditures/Payment Delays as Required by OSPB and Controller 32.4 0.0 0.0 0.0 15 TABOR Surplus Liability 0.0 0.0 136.7 239.4 16 Rebates and Expenditures - Based on Statutory Minimums 140.3 139.6 146.1 150.0 17 Reimbursement for Senior and Veterans Property Tax Exemption 109.8 115.1 121.5 127.0 18 Transfer to HUTF (Sec. 24-75-219, C.R.S.) 0.0 0.0 102.6 108.0 19 Transfer to Capital Construction (Sec. 24-75-219, C.R.S.) 0.0 0.0 0.0 25.6 27.0 20 Capital Construction Transfer 186.7 225.5 152.2 44.1 21 Transfer to Excess Reserve to SEF Pursuant to SB 11-156, HB 12-1338 0.0 0.0 0.0 0.0 22 Transfer to FPPA and SEF - SB 13-234 3.0 45.3 25.3 25.3 25.3	11	1331 Supplementals Approved by JBC	(0.1)	0.4		0.0
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16 Rebates and Expenditures - Based on Statutory Minimums 140.3 139.6 146.1 150.0 17 Reimbursement for Senior and Veterans Property Tax Exemption 109.8 115.1 121.5 127.0 18 Transfer to HUTF (Sec. 24-75-219, C.R.S.) 0.0 0.0 102.6 108.0 19 Transfer to Capital Construction (Sec. 24-75-219, C.R.S.) 0.0 0.0 0.0 25.6 27.0 20 Capital Construction Transfer 186.7 225.5 152.2 44.1 21 Transfer of Excess Reserve to SEP Pursuant to SB 11-156, HB 12-1338 0.0						
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24 Transfer to Other Funds 30.9 33.9 50.3 49.6 25 Accounting Adjustments (49.0) 0.0 0.0 0.0 26 TOTAL GF OBLIGATIONS \$8,926.1 \$9,307.4 \$9,528.3 \$9,538.4 27 28 YEAR END GF RESERVE \$435.9 \$799.7 \$1,544.1 \$2,818.5 29 Additional Amount Required to Increase Statutory Reserve to 6.5 Percent as Requested by Governor \$0.0 \$131.5 \$131.5 \$131.5 30 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.) 410.9 438.4 438.4 438.4	22	Transfer to FPPA and SEF - SB 13-234	45.3	25.3	25.3	25.3
25 Accounting Adjustments (49.0) 0.0 0.0 0.0 26 TOTAL GF OBLIGATIONS \$8,926.1 \$9,307.4 \$9,528.3 \$9,538.4 27 28 YEAR END GF RESERVE \$435.9 \$799.7 \$1,544.1 \$2,818.5 29 Additional Amount Required to Increase Statutory Reserve to 6.5 Percent as Requested by Governor \$0.0 \$131.5 \$131.5 \$131.5 30 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.) 410.9 438.4 438.4 438.4	23	Transfers from the General Fund Pursuant to Section 24-75-220 (4) (a), C.R.S.	211.1	0.0	0.0	0.0
26 TOTAL GF OBLIGATIONS 27 28 YEAR END GF RESERVE 29 Additional Amount Required to Increase Statutory Reserve to 6.5 Percent as Requested by Governor 30 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.) \$8,926.1 \$9,307.4 \$9,528.3 \$9,538.4 \$9,538.4 \$1,544.1 \$2,818.5 \$1,544.1 \$2,818.5 \$1,544.1 \$2,818.5 \$1,544.1 \$1,54	24	Transfer to Other Funds	30.9	33.9	50.3	49.6
27 28 YEAR END GF RESERVE \$435.9 \$799.7 \$1,544.1 \$2,818.5 29 Additional Amount Required to Increase Statutory Reserve to 6.5 Percent as Requested by Governor \$0.0 \$131.5 \$131.5 \$131.5 30 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.) 410.9 438.4 438.4 438.4	25	Accounting Adjustments	(49.0)	0.0	0.0	0.0
28 YEAR END GF RESERVE \$435.9 \$799.7 \$1,544.1 \$2,818.5 29 Additional Amount Required to Increase Statutory Reserve to 6.5 Percent as Requested by Governor \$0.0 \$131.5 \$131.5 30 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.) 410.9 438.4 438.4 438.4	26 TC	OTAL GF OBLIGATIONS	\$8,926.1	\$9,307.4	\$9,528.3	\$9,538.4
29 Additional Amount Required to Increase Statutory Reserve to 6.5 Percent as Requested by Governor \$0.0 \$131.5 \$131.5 30 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.) 410.9 438.4 438.4 438.4	27					
30 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.) 410.9 438.4 438.4 438.4 438.4	28 YI	EAR END GF RESERVE	\$435.9	\$799.7	\$1,544.1	\$2,818.5
	29 Ac	Iditional Amount Required to Increase Statutory Reserve to 6.5 Percent as Requested by Governor	\$0.0	\$131.5	\$131.5	\$131.5
31 MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE \$25.0 \$229.8 \$974.2 \$2,248.5	30 ST	ATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)	410.9	438.4	438.4	
	31 M	ONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE	\$25.0	\$229.8	\$974.2	\$2,248.5

Table 1 - Continued

	FY 13-14	FY 14-15	FY 15-16	FY 16-17
32 Total Gross General Fund Revenues	\$8,974.8	\$9,641.0	\$10,257.3	\$10,795.9
33 Percent Gross General Fund Revenue Growth	4.9%	7.4%	6.4%	5.3%
34				
35 Transfer to the State Education Fund	\$491.1	\$536.5	\$572.2	\$572.2
36 Transfer of Excess Reserve to SEF Pursuant to SB 11-156, HB 12-1338, SB 13-234, SB 13.260	45.3	25.3	25.3	25.3
37 Transfer of Excess Reserve to SEF pursuant to HB 14-1342	20.0	0.0	0.0	0.0
38 Total Transfers to the State Education Fund	\$556.4	\$561.8	\$597.5	\$597.5
39				
40 Required TABOR Reserve	\$346.6	\$365.7	\$382.0	\$382.0
41				
42 GF Approp Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over)	\$8,251.0	\$8,768.0	\$8,768.0	\$8,768.0
Total Percent Growth (Including both items within restriction and exemptions)	10.5%	6.3%	0.0%	0.0%
44 GF Appropriations Base Available Growth	\$786.3	\$517.0	\$0.0	\$0.0
45				
46 Personal Income (Sec 24-75-201.1 (1)(e)(I), CRS) - Calculation to Trigger SB 228	\$226,000.0	\$237,500.0	\$245,600.0	\$259,800.0
47 Percent Increase/(Decrease) Over Previous Year		5.1%	3.4%	5.8%
48				
49 Calculated Restriction on GF Appropriation Growth (Sec 24-75-201.1 (1)(a)(II) through (IV), CRS)	11,300.0	11,875.0	12,280.0	12,990.0
50 Adjusted GF Appropriations Base	8,218.6	8,768.0	8,768.0	8,768.0
51 Over/(Under) Calculated Appropriations Restriction	(\$3,081.4)	(\$3,107.0)	(\$3,512.0)	(\$4,222.0)
52 53.4 HV: 14	27/4	1.50/	1.50/	1.50/
53 Additional Amount Percentage to Increase Statutory Reserve to 6.5 Percent as Requested by Governor	N/A	1.5%	1.5%	1.5%
54 Year-End GF Statutory Reserve Percentage	5.0%	5.0%	5.0%	5.0%
55 Year-End GF Excess of Statutory Reserve Percentage	0.3%	2.6%	11.1%	25.6%
56				
57 Rebates and Expenditures Include (from OSPB Forecast)	***		***	^- 0
58 Cigarette Rebate	\$10.4	\$8.6	\$8.1	\$7.8
59 Marijuana Tax	\$1.4	\$4.9	\$7.4	\$7.5
61 Old Age Pension 61 Aged Property Tax & Heating Credit	116.9 6.0	111.8 8.4	116.2 8.4	120.2 8.3
61 Aged Property Tax & Heating Credit 62 FPPA	4.1	4.3	4.3	6.3 4.3
63 Amendment 35 GFE Expenditures	0.8	0.8	0.8	0.8
64 Treasurer's Loans to School Districts (Off Budget Not in Long Bill)	0.7	0.8	0.8	1.1
65 Total Rebates and Expenditures	\$140.3	\$139.6	\$146.1	\$150.0
or Foundation and Emperiorities	Ψ110.5	Ψ157.0	Ψ110.1	Ψ150.0

Table 2 General Fund Overview Based On Legislative Council September 2014 Revenue Estimate (millions of dollars)

	FY 13-14	FY 14-15	FY 15-16	FY 16-17
1 Beginning GF Reserve	\$373.0	\$435.9	\$695.3	\$1,454.2
2 GF Nonexempt Revenues	6,858.3	7,276.7	7,667.2	8,252.8
3 GF Exempt Revenues	2,116.5	2,254.4	2,491.4	2,603.5
4 Transfers/Paybacks (Prior Sessions)	14.2	28.0	12.0	12.2
5 TABOR Surplus Liability	0.0	0.0	0.0	0.0
6 TOTAL GF AVAILABLE	\$9,362.0	\$9,995.0	\$10,865.9	\$12,322.7
7				
8 GF Obligations:				
9 GF Appropriations	\$8,218.7	\$8,767.6	\$8,768.0	\$8,768.0
10 1331 Supplementals Requested by OSPB/Elected Officials	0.0	0.0	0.0	0.0
11 1331 Supplementals Approved by JBC	(0.1)	0.4	0.0	0.0
12 Adjusted GF Appropriations Base	8,218.6	8,768.0	8,768.0	8,768.0
Amounts Deemed Exempt from the Restriction on State Appropriations (Section 24-75-201.1, C.R.S.)	0.0	0.0	0.0	0.0
Medicaid Overexpenditures/Payment Delays as Required by OSPB and the Controller	32.4	0.0	0.0	0.0
15 TABOR Surplus Liability	0.0	0.0	125.1	392.6
16 Rebates and Expenditures - Based on Statutory Minimums	140.3	141.0	144.9	150.5
17 Reimbursement for Senior and Veterans Property Tax Exemption	109.8	117.2	125.0	133.5
18 Transfer to HUTF (Sec. 24-75-219, C.R.S.)	0.0	0.0	101.6	0.0
19 Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)	0.0	0.0	25.4	0.0
Transfer to the Capital Construction Fund	187.2	225.5	72.4	48.0
21 Transfer of Excess Reserve to SEF pursuant to SB 11-156, HB 12-1338	0.0	0.0	0.0	0.0
Transfer to FPPA and SEF - SB 13-234	45.3	25.3	25.3	25.3
23 Transfers from the General Fund Pursuant to Section 24-75-220 (4) (a), C.R.S.	210.6	0.0	0.0	0.0
24 Transfer to Other Funds	30.9	22.7	24.0	22.9
25 Accounting Adjustments	(49.0)	0.0	0.0	0.0
26 TOTAL GF OBLIGATIONS	\$8,926.1	\$9,299.7	\$9,411.7	\$9,540.8
27	¢425.0	\$605.2	¢1 454 3	¢0.701.0
28 YEAR END GF RESERVE	\$435.9	\$695.3	\$1,454.2	\$2,781.9
29 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)	410.9	569.9	569.9	\$2 212.0
30 MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE	\$25.0	\$125.4	\$884.3	\$2,212.0

Table 2 - Continued

	FY 13-14	FY 14-15	FY 15-16	FY 16-17
31 Total Gross General Fund Revenues	\$8,974.8	\$9,531.1	\$10,158.6	\$10,856.3
32 Percent Gross General Fund Revenue Growth	4.9%	6.2%	6.6%	6.9%
33				
34 Transfer to the State Education Fund	\$478.8	\$501.4	\$532.7	\$567.9
35 Transfer of Excess Reserve to SEF pursuant to SB 11-156, HB 12-1338, SB 13-234, SB 13-260	45.3	25.3	25.3	25.3
36 Transfer of Excess Reserve to SEF pursuant to HB 14-1342	20.0	0.0	0.0	0.0
37 Total Transfers to the State Education Fund	\$544.1	\$526.7	\$558.0	\$593.2
38	\ <u></u>			
39 Required TABOR Reserve	\$350.5	\$366.5	\$387.1	\$404.5
40				
41 GF Approp Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over)	\$8,251.0	\$8,768.0	\$8,768.0	\$8,768.0
Total Percent Growth (Including both items within restriction and exemptions)	10.5%	6.3%	0.0%	0.0%
43 GF Appropriations Base Available Growth	\$786.3	\$517.0	\$0.0	\$0.0
44				_
45 Personal Income (Sec 24-75-201.1 (1)(e)(I), CRS) - Calculation to Trigger SB 228	\$237,461.0	\$245,569.0	\$258,738.0	\$274,554.0
46 Percent Increase/(Decrease) Over Previous Year	5.1%	3.4%	5.4%	6.1%
47				
48 Calculated Restriction on GF Appropriation Growth (Sec 24-75-201.1 (1)(a)(VII)(A), CRS)	\$11,301.6	\$11,873.1	\$12,278.5	\$12,936.9
49 Adjusted GF Appropriations Base	8,218.6	8,768.0	8,768.0	8,768.0
50 Over/(Under) Calculated Appropriations Restriction	(\$3,083.0)	(\$3,105.1)	(\$3,510.5)	(\$4,168.9)
51				
52 Year-End GF Statutory Reserve Percentage	5.0%	6.5%	6.5%	6.5%
53 Year-End GF Excess of Statutory Reserve Percentage	0.3%	1.4%	10.1%	25.2%
54				
55 Rebates and Expenditures Include (from LCS Forecast)				
56 Cigarette Rebate	\$10.4	\$10.5	\$10.1	\$9.8
57 Marijuana Tax	\$1.4	\$2.9	\$2.8	\$2.8
58 Old Age Pension	106.9	103.3	107.4	112.8
Aged Property Tax & Heating Credit	6.0	7.9	8.1	8.3
60 Older Coloradans Fund (Off Budget - not in Long Bill) 61 FPPA	10.0 4.1	10.0 4.7	10.0 4.7	10.0 4.7
62 Amendment 35 GFE Expenditures	0.8	0.8	0.8	0.8
63 Treasurer's Loans to School Districts (Off Budget Not in Long Bill)	0.8	0.8	1.0	1.3
64 Total Rebates and Expenditures	\$140.3	\$141.0	\$144.9	\$150.5
o . Total Records and Experioration	Ψ1-10.5	Ψ1-1.0	Ψ177./	Ψ150.5

 ${\bf Table~3} \\ {\bf Summary~of~FY~2012-13, FY~2013-14, and~FY~2014-15~General~Fund~Appropriations}$

	Departments	FY 2012-13 Appropriation Adjusted for Requested Session Supplemental Changes	FY 2013-14 Appropriation Adjusted for Add- ons and Separate Bills	FY 2014-15 Operating Base Total Appropriation
1	Agriculture	\$6,863,921	\$7,723,805	9,311,389
2	Corrections	654,682,235	683,084,333	720,429,597
3	Education	3,015,441,352	3,153,841,621	3,357,895,804
4	Governor	18,524,704	26,567,386	34,366,530
5	Health Care Policy	1,847,967,793	2,067,258,413	2,264,471,263
6	Higher Education	628,569,790	659,108,061	761,983,052
7	Human Services	645,580,781	719,197,941	782,001,699
8	Judicial	353,411,788	387,197,626	444,077,692
9	Labor	0	98,519	637,353
10	Law	10,452,022	12,168,714	13,534,300
11	Legislature	35,963,244	38,592,648	40,946,462
12	Local Affairs	11,074,259	17,710,455	21,655,439
13	Military Affairs	6,692,607	7,378,715	8,185,530
14	Natural Resources	23,768,283	25,126,713	26,226,310
15	Personnel	6,603,153	31,439,880	6,767,176
16	Public Health	31,142,676	54,127,441	63,968,977
17	Public Safety	86,452,085	168,464,555	133,598,400
18	Regulatory Agencies	1,715,818	1,703,494	1,882,646
19	Revenue	73,393,521	80,547,235	101,668,190
20	State	0	0	0
21	Transportation	0	0	700,000
22	Treasury	109,314,351	106,058,124	121,626,076
23	Capital Construction Fund	0	0	0
24	Controlled Maintenance	23,000,000	101,000,000	111,264
25				
26	Total	\$7,590,614,383	\$8,348,395,679	8,916,045,149
27				•
28	Transfers to Capital Construction Fund			
29	Amounts Deemed Exempt from Statutory Limit	\$0	\$0	
30	Rebates and Expenditures	\$131,377,953	\$129,680,784	148,433,743
31		+,-··,>00	,,,	- : - ; : - ; / : 0
32	Amount Subject to Statutory Limit	\$7,459,236,430	\$8,218,714,895	8,767,611,406
33	Amount Subject to Statutory Limit Amount Subject to Statutory Limit in Long Bill	φ1, 4 39,230,430	ψ0,210,714,093	8,580,935,713
	3 7 0			
34	Amount Subject to Statutory Limit in Bills			186,675,693

25-Sep-2014

Table 4
2014 Interim 1331 Supplemental Requests

June 2014 Operating 1331 Supplemental Requests

				OSPB/Stat	e Request					IF	3C Action		
			FY 2013-14	OSI B/Stat	e request	FY 2014-15			FY 2013-14	Ī	Je riction	FY 2014-15	
Department	Issue	GF	Other Funds	Total	GF	Other Funds	Total	GF	Other Funds	Total	GF	Other Funds	Total
Human Services	Grand Junction Regional Center Operating Expenses	\$0	\$516,575	\$516,575	\$0	\$0	\$0	\$0	\$516,575	\$516,575	\$0	\$0	\$0
Human Services	Mental Health Institutes Spending Authority	(58,609)	1,148,682	1,090,073	0	0	0	(58,609)	1,207,291	1,148,682	0	0	0
Personnel	Private Collection Agency Fees	0	87,344	87,344	0	0	0	0	100,000	100,000	0	0	0
Personnel	Integrated Document Solutions Lease-Purchase Agreement	0	0	0	0	401,952	401,952	0	0	0	0	0	0
Public Health	Payments to OIT 1331 Technical Fund Split Adjustment	0	0	0	0	0	0	0	0	0	0	0	0
Total		(\$58,609)	\$1,752,601	\$1,693,992	\$0	\$401,952	\$401,952	(\$58,609)	\$1,823,866	\$1,765,257	\$0	\$0	\$0
3))			September 20	014 Operating	1331 Suppler	nental Request	s						
				OSPB/Stat	e Request					JE	BC Action		
2		an.	FY 2013-14		an	FY 2014-15	m . 1	an.	FY 2013-14		an.	FY 2014-15	m
Department	Issue	GF	Other Funds	Total	GF	Other Funds	Total	GF	Other Funds	Total	GF	Other Funds	Total
Public Health	Technical FRAPPE Continuation	\$0	\$0	\$0 0	\$351,000	\$949,000	\$1,300,000 0	\$0	\$0	\$0 0	\$351,000	\$949,000	\$1,300,000
5				U									
5 Total		\$0	\$0	\$0	\$351,000	\$949,000	\$1,300,000	\$0	\$0	\$0	\$351,000	\$949,000	\$1,300,000
5		\$0					\$1,300,000	\$0	\$0	\$0	\$351,000	\$949,000	\$1,300,000
Total		\$0	September	\$0	Construction	1331 Requests	\$1,300,000	\$0			\$351,000 BC Action		\$1,300,000
Total	Issue	\$0 CCFE		\$0 2014 Capital C	Construction		\$1,300,000 Total	\$0 CCFE	FY 2013-14 Other Funds		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	\$949,000 FY 2014-15 Other Funds	\$1,300,000 Total
Total	Issue Department Office Consolidation (COP Payments)		September	\$0 2014 Capital C	Construction te Request	1331 Requests FY 2014-15			FY 2013-14	JE	3C Action	FY 2014-15	
Total Department	35 15 15 15	CCFE	September FY 2013-14 Other Funds	\$0 2014 Capital C OSPB/Stat Total	Construction te Request	FY 2014-15 Other Funds	Total	CCFE	FY 2013-14 Other Funds	JE Total	BC Action CCFE	FY 2014-15 Other Funds	Total
Department Agriculture Higher Education	Department Office Consolidation (COP Payments)	CCFE 0	September FY 2013-14 Other Funds 0	\$0 S0 Contact Cont	Construction te Request CCFE 0 0	FY 2014-15 Other Funds 528,063	Total 528,063 15,809,437	CCFE 0	FY 2013-14 Other Funds 0	JE Total	BC Action CCFE 0	FY 2014-15 Other Funds 528,063	Total 528,063
Department Agriculture Higher Education	Department Office Consolidation (COP Payments)	CCFE 0 0	September : FY 2013-14 Other Funds 0 0	\$0 2014 Capital COSPB/Stat Total 0 0	Construction te Request CCFE 0 0	FY 2014-15 Other Funds 528,063 15,809,437	Total 528,063 15,809,437	CCFE 0 0	FY 2013-14 Other Funds 0 0	Total 0 0 50	BC Action CCFE 0 0	FY 2014-15 Other Funds 528,063 15,809,437	Total 528,063 15,809,437
Department Agriculture Higher Education Total	Department Office Consolidation (COP Payments)	CCFE 0 0	September : FY 2013-14 Other Funds 0 0	\$0 2014 Capital COSPB/Stat Total 0 0	Construction te Request CCFE 0 0	FY 2014-15 Other Funds 528,063 15,809,437	Total 528,063 15,809,437	CCFE 0 0 0 \$0	FY 2013-14 Other Funds 0 0 \$0	Total 0 0 50	CCFE 0 0 80 SO Action	FY 2014-15 Other Funds 528,063 15,809,437 \$16,337,500	Total 528,063 15,809,437 \$16,337,500
Department Agriculture Higher Education Total	Department Office Consolidation (COP Payments)	CCFE 0 0	September : FY 2013-14 Other Funds 0 0	SO S	Construction te Request CCFE 0 0 \$0	FY 2014-15 Other Funds 528,063 15,809,437 \$16,337,500	Total 528,063 15,809,437 \$16,337,500	CCFE 0 0 0 \$0	FY 2013-14 Other Funds 0 0 \$0 \$0 FY 2013-14 Other Funds	Total 0 0 S0 JE	3C Action CCFE 0 0 \$0 SC Action GF	FY 2014-15 Other Funds 528,063 15,809,437 \$16,337,500 FY 2014-15 Other Funds	Total 528,063 15,809,437 \$16,337,500
Department Agriculture Higher Education Total	Department Office Consolidation (COP Payments)	CCFE 0 0	September : FY 2013-14 Other Funds 0 0	\$0 2014 Capital COSPB/Stat Total 0 0	Construction te Request CCFE 0 0 \$0	FY 2014-15 Other Funds 528,063 15,809,437 \$16,337,500	Total 528,063 15,809,437 \$16,337,500	CCFE 0 0 0 \$0	FY 2013-14 Other Funds 0 0 \$0	Total 0 0 50	CCFE 0 0 80 SO Action	FY 2014-15 Other Funds 528,063 15,809,437 \$16,337,500	Total 528,063 15,809,437 \$16,337,500
Department Agriculture Higher Education Total	Department Office Consolidation (COP Payments)	CCFE 0 0	September : FY 2013-14 Other Funds 0 0	SO S	Construction te Request CCFE 0 0 \$0	FY 2014-15 Other Funds 528,063 15,809,437 \$16,337,500	Total 528,063 15,809,437 \$16,337,500	CCFE 0 0 0 \$0	FY 2013-14 Other Funds 0 0 \$0 FY 2013-14 Other Funds \$1,823,866	Total 0 0 0 S0 JE Total 51,765,257	3C Action CCFE 0 0 \$0 SC Action GF	FY 2014-15 Other Funds 528,063 15,809,437 \$16,337,500 FY 2014-15 Other Funds \$949,000	Total 528,063 15,809,437 \$16,337,500
Department Agriculture Higher Education Total	Department Office Consolidation (COP Payments)	CCFE 0 0	September : FY 2013-14 Other Funds 0 0	SO S	Construction te Request CCFE 0 0 \$0	FY 2014-15 Other Funds 528,063 15,809,437 \$16,337,500	Total 528,063 15,809,437 \$16,337,500	CCFE 0 0 0 S0 GF (\$58,609)	FY 2013-14 Other Funds 0 0 \$0 FY 2013-14 Other Funds \$1,823,866	Total 0 0 50 JE Total \$1,765,257	3C Action CCFE 0 80 SC Action GF \$351,000 3C Action	FY 2014-15 Other Funds 528,063 15,809,437 \$16,337,500 FY 2014-15 Other Funds \$949,000	Total 528,063 15,809,437 \$16,337,500 Total \$1,300,000
Total Department Agriculture Higher Education Total	Department Office Consolidation (COP Payments)	CCFE 0 0	September FY 2013-14 Other Funds 0 0 \$\$	SO S	Construction The Request CCFE 0 0 \$0 \$0 g 1331 Supple	FY 2014-15 Other Funds 528,063 15,809,437 \$16,337,500	Total 528,063 15,809,437 \$16,337,500 wed by JBC =	CCFE 0 0 0 \$0	FY 2013-14 Other Funds 0 0 \$0 FY 2013-14 Other Funds \$1,823,866	Total 0 0 0 S0 JE Total 51,765,257	3C Action CCFE 0 0 50 3C Action GF \$351,000	FY 2014-15 Other Funds 528,063 15,809,437 \$16,337,500 FY 2014-15 Other Funds \$949,000	Total 528,063 15,809,437 \$16,337,500

Table 5

Disposition of 2013-14 Fiscal Year-end General Fund Surplus Based On OSPB September 2014 Forecast

(Pursuant to 24-75-220 (4) (a), C.R.S.)

		Amount
(I)	Transfer to Colorado Water Conservation Board Construction Fund	\$30,000,000
(II)	Transfer to State Education Fund	20,000,000
(III)	Remains in General Fund	25,000,000
(III.4)	Transfer to Economic Development Fund	1,000,000
(III.5)	Transfer to Hazardous Substance Site Response Fund	10,000,000
(IV)	Transfer to Capital Construction Fund	135,335,748
(V)	Any Remaining Surplus Transfer to State Education Fund	14,764,252
	Total	\$236,100,000

Table 6

Disposition of 2013-14 Fiscal Year-end General Fund Surplus Based on LCS September 2014 Forecast

(Pursuant to 24-75-220 (4) (a), C.R.S.)

		Amount
(I)	Transfer to Colorado Water Conservation Board Construction Fund	\$30,000,000
(II)	Transfer to State Education Fund	20,000,000
(III)	Remains in General Fund	25,000,000
(III.4)	Transfer to Economic Development Fund	1,000,000
(III.5)	Transfer to Hazardous Substance Site Response Fund	10,000,000
(IV)	Transfer to Capital Construction Fund	135,335,748
(V)	Any Remaining Surplus Transfer to State Education Fund	14,264,252
	Total	\$235,600,000

8

25-Sep-2014

Table 7 Comparison of LCS Forecast and OSPB Forecast Based on June 2014 Revenue Forecasts

		FY 13-14	FY 14-15	FY 15-16	FY 16-17
1	GF Non Exempt Revenues:				
2	LCS	6,858.3	7,276.7	7,667.2	8,252.8
3	OSPB	6,858.3	7,307.2	7,640.0	7,968.0
4 5	Difference (positive number indicates LCS higher than OSPB)	0.0	(30.5)	27.2	284.8
6	GF Exempt Revenues:				
7	LCS	2,116.5	2,254.4	2,491.4	2,603.5
8	OSPB	2,116.5	2,333.8	2,617.3	2,827.9
9	Difference (positive number indicates LCS higher than OSPB)	0.0	(79.4)	(125.9)	(224.4)
10					
11	Total Gross GF Revenues:				
12	LCS	8,974.8	9,531.1	10,158.6	10,856.3
13	OSPB	8,974.8	9,641.0	10,257.3	10,795.9
14	Difference (positive number indicates LCS higher than OSPB)	0.0	(109.9)	(98.7)	60.4
15	Dancourt Cross Compared Franch Daysonia Crossyth.				
16 17	Percent Gross General Fund Revenue Growth: LCS	4.9%	6.2%	6.6%	6.9%
18	OSPB	4.9%		6.4%	
19	Difference (positive number indicates LCS higher than OSPB)	0.0%	7.4%	0.4%	5.3%
20	Difference (positive number indicates Less ingher than Ost B)	0.070	-1.2/0	0.270	1.070
21	TABOR Surplus Liability:				
22	LCS	0.0	0.0	125.1	392.6
23	OSPB	0.0	0.0	136.7	239.4
24	Difference (positive number indicates LCS higher than OSPB)	0.0	0.0	(11.6)	153.2
25					
26	Reimbursement for Senior and Veterans Property Tax Exemption				
27	LCS	109.8	117.2	125.0	133.5
28	OSPB	109.8	115.1	121.5	127.0
29	Difference (positive number indicates LCS higher than OSPB)	0.0	2.1	3.5	6.5
30					
31	Transfer to HUTF (Sec. 24-75-219, C.R.S.)				
32	LCS	0.0	0.0	101.6	0.0
33	OSPB	0.0	0.0	102.6	108.0
34	Difference (positive number indicates LCS higher than OSPB)	0.0	0.0	(1.0)	(108.0)
35					
36	Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)	0.0	0.0	25.4	0.0
37	LCS	0.0	0.0	25.4	0.0
38	OSPB Difference (regitive number indicates LCS higher than OSPR)	0.0	0.0	25.6	(27.0)
39	Difference (positive number indicates LCS higher than OSPB)	0.0	0.0	(0.2)	(27.0)
40	Year End GF Reserve				
41 42	LCS	435.9	695.3	1,454.2	2,781.9
43	OSPB	435.9	799.7	1,434.2	2,781.9
44	Difference (positive number indicates LCS higher than OSPB)	0.0	(104.4)	(89.9)	(36.6)
45	Difference (positive number indicates Les ingher than OSI B)	0.0	(104.4)	(67.7)	(30.0)
46	MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE				
47	LCS	25.0	125.4	884.3	2,212.0
48	OSPB	25.0	229.8	974.2	2,248.5
49	Difference (positive number indicates LCS higher than OSPB)	0.0	(104.4)	(89.9)	(36.6)
	•		. /		