

# MEMORANDUM

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**TO:** JBC Members  
**FROM:** John Ziegler  
**SUBJECT:** September 2010 Revenue Forecast  
**DATE:** September 20, 2010

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Legislative Council Staff (LCS) and the Office of State Planning and Budgeting (OSPB) released their September revenue forecasts. Attached are several tables that provide a comparison of the September revenue forecasts.

- Table 1:** Provides the General Fund Overview based on the LCS revenue forecast.
- Table 2:** Provides the General Fund Overview based on the OSPB revenue forecast.
- Table 3:** Provides a summary of the 2010 Interim 1331 Supplemental Requests.
- Table 4:** Provides an update of the actions impacting General Fund appropriations that were proposed in Governor Bill Ritter's FY 2010-11 Budget Balancing Package.
- Table 5:** Provides an update of the actions impacting General Fund revenues that were proposed in Governor Bill Ritter's FY 2010-11 Budget Balancing Package.
- Table 6:** Provides a comparison of key lines in the LCS and OSPB revenue forecasts..
- Table 7:** Provides a summary of the differences between the LCS March 2010 Forecast used to set the FY 2010-11 budget and the subsequent LCS forecasts regarding FY 2010-11.

**Table 1**  
**General Fund Overview Based On Legislative Council September 2010 Revenue Estimate**  
(millions of dollars)

	FY 09-10	FY 10-11	FY 11-12	FY 12-13	From Mar 2010 GFO LCS Forecast		From Mar 2010 GFO LCS Forecast	
	FY 09-10	Diff	FY 10-11	Diff	FY 09-10	Diff	FY 10-11	Diff
1 Beginning GF Reserve	\$443.3		\$146.4		443.3	0.0	331.6	(185.2)
2 GF Nonexempt Revenues	6,454.6		6,312.4		6,729.7	(275.1)	6,690.3	(377.9)
3 GF Exempt Revenues	0.0		719.5		0.0	0.0	428.8	290.7
4 Transfers/Paybacks	421.2		44.7		283.5	137.7	6.7	38.0
5 Transfer to Older Americans Act	(10.9)		(10.9)		(10.9)	0.0	(10.9)	0.0
6 Cash Fund Transfers Requested as Part of Governor's August 23 FY 2010-11 Budget Balancing Package	0.0		53.4		122.7	(122.7)	81.2	(27.8)
7 Year-end Balancing Transfer (Gov's Executive Order D 013 09 pursuant to SB 09-279)	(458.1)		0.0		(458.1)	0.0	0.0	0.0
8 TABOR Surplus Liability	0.0		0.0		0.0	0.0	0.0	0.0
9 TOTAL GF AVAILABLE	\$6,850.1		\$7,265.5		7,110.2	(260.1)	7,527.7	(262.2)
10								
11 GF Obligations:								
12 GF Appropriations	\$6,631.6		\$6,940.3		6,631.4	0.2	6,940.3	64.9
13 Supplemental Requests Made by Governor - Not Yet Acted on by JBC	0.0		0.0		0.0	0.0	0.0	0.0
14 Supplemental Requests Approved by JBC - Not Yet Law	0.0		3.9		0.0	(28.1)	0.0	28.1
15 Governor's August 23 FY 2010-11 Budget Balancing Package Request	0.0		61.0		(2.4)	2.4	(3.1)	3.1
16 Budget Amendments	0.0		0.0		146.2	(4.4)	154.5	(20.4)
17 Adjusted GF Appropriations Base	6,631.6		7,005.2		1.4	(0.1)	1.8	(0.1)
18 Amounts Deemed Exempt from the Restriction on State Appropriations (Section 24-75-201.1, C.R.S.)	0.0		0.0		0.0	N/A	0.0	N/A
19 Medicaid Overexpenditures/Payment Delays as Required by OSPB and the Controller	(28.1)		28.1		0.0	N/A	0.0	N/A
20 Estimated Federal Medical Assistance Percentage (FMAP) Changes (includes SB264 impact)	0.0		0.0		0.0	N/A	0.0	N/A
21 Rebates and Expenditures - Based on Statutory Minimums	141.8		134.1		0.0	0.0	0.0	0.0
22 Reimbursement for Senior and Veterans Property Tax Exemption	1.3		1.7		2.0	(1.8)	11.8	3.0
23 Funds in Prior Year Excess Reserve to HUTF (Section 24-75-218, C.R.S.)	N/A		N/A		0.0	(43.1)	0.0	0.0
24 Funds in Prior Year Excess Reserve to Capital Construction (Section 24-75-218, C.R.S.)	N/A		N/A		0.0	0.0	0.0	0.0
25 Transfer to HUTF (Sec. 24-75-219, C.R.S.)	0.0		0.0		0.0	0.0	0.0	0.0
26 Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)	0.0		0.0		0.0	0.0	0.0	0.0
27 Capital Construction Transfer	0.2		14.8		2.0	(1.8)	11.8	3.0
28 Accounting Adjustments	(43.1)		0.0		0.0	(43.1)	0.0	0.0
29 TOTAL GF OBLIGATIONS	\$6,703.7		\$7,183.9		6,778.6	(74.9)	7,105.3	78.6
30								
31 YEAR END GF RESERVE	\$146.4		\$81.6		331.6	(185.2)	422.4	(340.8)
32 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)	132.6		280.2		132.6	0.0	277.6	2.6
33 MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE	\$13.8		(\$198.6)		199.0	(185.2)	144.8	(343.4)
34 Reduction Needed to Maintain 1/2 of Statutory Reserve	N/A		\$58.5		N/A		N/A	

Table 1 - Continued

	<b>FY 09-10</b>	<b>FY 10-11</b>	<b>FY 11-12</b>	<b>FY 12-13</b>
35 Total Gross General Fund Revenues	\$6,454.6	\$7,031.9	\$7,120.9	\$7,561.4
36 Percent Gross General Fund Revenue Growth	-4.3%	8.9%	1.3%	6.2%
37				
38 Transfer to the State Education Fund	\$329.0	\$360.1	\$366.5	\$393.2
39				
40 Required TABOR Reserve	\$255.5	\$279.4	\$287.4	\$302.1
41				
42 GF Approp Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over)	\$6,603.5	\$7,033.3	\$6,940.3	\$6,940.3
43 Total Percent Growth (Including both items within restriction and exemptions)	-10.8%	6.5%	-1.3%	0.0%
44 GF Appropriations Base Available Growth	(\$795.7)	\$429.8	(\$93.0)	\$0.0
45				
46 Personal Income (Sec 24-75-201.1 (1)(a)(VII)(A), CRS - PI as of two years prior to fiscal year)	\$205,548.0	\$212,320.0	\$207,742.0	\$212,520.0
47 Percent Increase/(Decrease) Over Previous Year	N/A	3.3%	-2.2%	2.3%
48				
49 Calculated Restriction on GF Appropriation Growth (Sec 24-75-201.1 (1)(a)(II) through (IV), CRS)	\$10,277.4	\$10,616.0	\$10,387.1	\$10,626.0
50 Adjusted GF Appropriations Base	6,631.6	7,005.2	6,940.3	6,940.3
51 Over/(Under) Calculated Appropriations Restriction	(\$3,645.8)	(\$3,610.8)	(\$3,446.8)	(\$3,685.7)
52				
53 Year-End GF Reserve Percentage	2.2%	1.2%	0.9%	5.0%
54				
55 Rebates and Expenditures Include (from LCS Forecast)				
56 Cigarette Rebate	\$11.6	\$11.1	\$10.5	\$10.2
57 Old Age Pension	115.4	107.7	116.8	126.8
58 Aged Property Tax & Heating Credit	7.6	7.7	7.5	7.2
59 FPPA	4.2	4.4	29.8	29.9
60 Amendment 35 GFE Expenditures	0.8	0.9	0.9	0.9
61 Treasurer's Loans to School Districts (Off Budget -- Not in Long Bill)	2.2	2.3	2.4	2.5
62 Total Rebates and Expenditures	\$141.8	\$134.1	\$167.9	\$177.5



Table 2 - Continued

	<b>FY 09-10</b>	<b>FY 10-11</b>	<b>FY 11-12</b>	<b>FY 12-13</b>
35 Total Gross General Fund Revenues	\$6,454.6	\$6,810.0	\$7,404.0	\$7,800.4
36 Percent Gross General Fund Revenue Growth	-4.3%	5.5%	8.7%	5.4%
37				
38 Transfer to the State Education Fund	\$329.0	\$333.7	\$373.4	\$396.4
39				
40 Required TABOR Reserve	\$255.8	\$274.0	\$297.4	\$314.7
41				
42 GF Approp Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over)	\$6,603.5	\$7,033.3	\$6,940.3	\$6,940.3
43 Total Percent Growth (Including both items within restriction and exemptions)	-10.8%	6.5%	-1.3%	0.0%
44 GF Appropriations Base Available Growth	(\$795.7)	\$429.8	(\$93.0)	\$0.0
45				
46 Personal Income (Sec 24-75-201.1 (1)(a)(VII)(A), CRS - PI as of two years prior to fiscal year)	\$205,548.0	\$212,320.0	\$207,742.0	\$212,520.0
47 Percent Increase/(Decrease) Over Previous Year	N/A	3.3%	-2.2%	2.3%
48				
49 Calculated Restriction on GF Appropriation Growth (Sec 24-75-201.1 (1)(a)(II) through (IV), CRS)	\$10,277.4	\$10,616.0	\$10,387.1	\$10,626.0
50 Adjusted GF Appropriations Base	6,631.6	7,005.2	6,940.3	6,940.3
51 Over/(Under) Calculated Appropriations Restriction	(\$3,645.8)	(\$3,610.8)	(\$3,446.8)	(\$3,685.7)
52				
53 Year-End GF Reserve Percentage	2.2%	-1.8%	2.2%	2.3%
54				
55 Rebates and Expenditures Include (from OSPB Forecast)				
56 Cigarette Rebate	\$11.6	\$11.6	\$11.7	\$11.7
57 Old Age Pension	115.4	99.9	102.5	105.0
58 Aged Property Tax & Heating Credit	7.6	7.6	7.7	7.8
59 FPPA	4.2	4.1	29.6	29.6
60 Amendment 35 GFE Expenditures	0.8	0.8	0.8	0.9
61 Treasurer's Loans to School Districts (Off Budget -- Not in Long Bill)	2.2	0.0	0.0	0.0
62 Total Rebates and Expenditures	\$141.8	\$124.0	\$152.3	\$155.0

**Table 3**  
**2010 Interim 1331 Supplemental Requests**

**June 2010 Operating 1331 Supplemental Requests**

Department	Issue	OSP/State Request						JBC Action					
		GF	FY 2009-10 Other Funds	Total	GF	FY 2010-11 Other Funds	Total	GF	FY 2009-10 Other Funds	Total	GF	FY 2010-11 Other Funds	Total
1 HICPF	Children's Basic Health Plan Premiums Overexpenditure	\$1,641,008	\$14,183,565	\$15,824,573	\$0	\$0	\$0	\$0	\$14,576,426	\$14,576,426	\$0	\$0	\$0
2 Higher Education	Emergency College Opportunity Fund Allocation Adjustment	0	0	0	0	0	0	0	0	0	0	0	0
3 Hum Serv	DD - Emergency Funding for Community Services for People with DD	0	0	0	0	0	0	0	0	0	0	0	0
4 Personnel	American Recovery and Reinvestment Act Technical Supplemental	0	0	0	0	0	0	0	0	0	0	0	0
5 Public Health	Medical Marijuana	0	0	0	0	2,022,229	2,022,229	0	0	0	0	2,009,377	2,009,377
7 Total		\$1,641,008	\$14,183,565	\$15,824,573	\$0	\$2,022,229	\$2,022,229	\$0	\$14,576,426	\$14,576,426	\$0	\$2,009,377	\$2,009,377

**June 2010 Capital Construction 1331 Supplemental Requests**

Department	Issue	OSP/State Request						JBC Action					
		CCFE	FY 2009-10 Other Funds	Total	CCFE	FY 2010-11 Other Funds	Total	CCFE	FY 2009-10 Other Funds	Total	CCFE	FY 2010-11 Other Funds	Total
15 Corrections	CSP II, High Custody Expansion COPs	\$0	\$0	\$0	\$2,855,175	\$0	\$2,855,175	\$0	\$0	\$0	\$2,855,175	\$0	\$2,855,175
16 Higher Ed	CU - Ekely Middle Wing Renovation (FY 2007-08 Project)	\$0	\$0	\$0	\$0	(\$1,436,219)	(\$1,436,219)	\$0	\$0	\$0	\$0	(\$1,436,219)	(\$1,436,219)
17 Higher Ed	CSU - Student Recreation Center	\$0	\$0	\$0	\$0	\$1,500,000	\$1,500,000	\$0	\$0	\$0	\$0	\$1,500,000	\$1,500,000
18 Higher Ed	Metro State - Hotel Learning Center	\$0	\$0	\$0	\$0	\$5,672,338	\$5,672,338	\$0	\$0	\$0	\$0	\$5,672,338	\$5,672,338
19				\$0			\$0			\$0			\$0
20				\$0			\$0			\$0			\$0
21 Total		\$0	\$0	\$0	\$2,855,175	\$5,736,119	\$8,591,294	\$0	\$0	\$0	\$2,855,175	\$5,736,119	\$8,591,294

**September 2010 Operating 1331 Supplemental Requests**

Department	Issue	OSP/State Request						JBC Action					
		GF	FY 2009-10 Other Funds	Total	GF	FY 2010-11 Other Funds	Total	GF	FY 2009-10 Other Funds	Total	GF	FY 2010-11 Other Funds	Total
29 Education	Contingency Reserve to Assist School Districts with Cash Flow	\$0	\$0	\$0	\$3,423,383	\$0	\$3,423,383	\$0	\$0	\$0	\$0	\$0	\$0
30 Education	Request for Spending Authority for Average Daily Attendance Study	0	0	0	0	52,000	52,000	0	0	0	0	0	0
31 Human Services	Funding Request for Trinidad State Nursing Home	0	0	0	471,873	0	471,873	0	0	0	0	0	0
32 Personnel	FY 2010-11 Governor's Transition Line Item Funding	0	0	0	28,750	0	28,750	0	0	0	0	0	0
33 Personnel	E-Procurement Spending Authority	0	0	0	0	755,000	755,000	0	0	0	0	0	0
35 Total		\$0	\$0	\$0	\$3,924,006	\$807,000	\$4,731,006	\$0	\$0	\$0	\$0	\$0	\$0

**September 2010 Capital Construction 1331 Requests**

Department	Issue	OSP/State Request						JBC Action					
		CCFE	FY 2009-10 Other Funds	Total	CCFE	FY 2010-11 Other Funds	Total	CCFE	FY 2009-10 Other Funds	Total	CCFE	FY 2010-11 Other Funds	Total
42 Higher Ed	Mines - Marquez Hall	0	0	0	0	17,600,000	17,600,000	0	0	0	0	0	0
43 Higher Ed	CSU Pueblo - Occhiato University Center	0	0	0	0	(22,710,904)	(22,710,904)	0	0	0	0	0	0
44 Higher Ed	CU - 4th Floor Addition, Lazzara Center	0	0	0	0	4,209,273	4,209,273	0	0	0	0	0	0
45 Personnel	Replace Fire Alarm	0	0	0	0	0	0	0	0	0	0	0	0
46 Personnel	State Capitol Dome Renovation	0	0	0	0	3,955,375	3,955,375	0	0	0	0	0	0
48 Total		\$0	\$0	\$0	\$0	\$3,053,744	\$3,053,744	\$0	\$0	\$0	\$0	\$0	\$0

		JBC Action					
		GF	FY 2009-10 Other Funds	Total	GF	FY 2010-11 Other Funds	Total
Total Operating 1331 Supplementals Approved by JBC =		\$0	\$14,576,426	\$14,576,426	\$0	\$2,009,377	\$2,009,377

		JBC Action					
		CCFE	FY 2009-10 Other Funds	Total	CCFE	FY 2010-11 Other Funds	Total
Total Capital Construction 1331 Supplementals Approved by JBC =		\$0	\$0	\$0	\$2,855,175	\$5,736,119	\$8,591,294

**Table 4**  
**Appropriation Actions as Requested in August 23, 2010 Governor Bill Ritter's FY 2010-11 Budget Balancing Package**

<b>Department</b>	<b>Request Title</b>	<b>GF</b>	<b>FY 2010-11 Other Funds</b>	<b>Total Funds</b>
Agriculture	1% Across the Board Personal Service Reduction	(30,507)	0	(30,507)
Corrections	1% Across the Board Personal Service Reduction	(1,966,707)	0	(1,966,707)
Corrections	DOC Budget Reductions	(1,289,100)	0	(1,289,100)
Education	1% Across the Board Personal Service Reduction	(146,317)	0	(146,317)
Governor's Office	1% Across the Board Personal Service Reduction	(40,411)	0	(40,411)
HCPF	1% Across the Board Personal Service Reduction	(151,226)	(122,120)	(273,346)
HCPF	Decrease Amount for Extended Enhanced FMAP	67,182,763	(66,495,544)	687,219
Human Services	1% Across the Board Personal Service Reduction	(572,590)	(319,989)	(892,579)
Judicial	1% Across the Board Personal Service Reduction	(801,845)	0	(801,845)
Law	1% Across the Board Personal Service Reduction	(52,001)	0	(52,001)
Legislature	1% Across the Board Personal Service Reduction	(226,911)	0	(226,911)
Local Affairs	1% Across the Board Personal Service Reduction	(27,463)	0	(27,463)
Military and Veterans Affairs	1% Across the Board Personal Service Reduction	(27,135)	0	(27,135)
Natural Resources	1% Across the Board Personal Service Reduction	(228,360)	0	(228,360)
Personnel	1% Across the Board Personal Service Reduction	(60,812)	0	(60,812)
Public Health	1% Across the Board Personal Service Reduction	(80,557)	(36,871)	(117,428)
Public Safety	1% Across the Board Personal Service Reduction	(167,262)	0	(167,262)
Regulatory Agencies	1% Across the Board Personal Service Reduction	(9,535)	(3,410)	(12,945)
Revenue	1% Across the Board Personal Service Reduction	(291,194)	0	(291,194)
Treasury	1% Across the Board Personal Service Reduction	(4,467)	0	(4,467)
<b>Total</b>		<b>61,008,363</b>	<b>(66,977,934)</b>	<b>(5,969,571)</b>

**Table 5**  
**General Fund Revenue Actions as Requested in August 23, 2010 Governor Bill Ritter's FY 2010-11 Budget Balancing Package**

<b>Department</b>	<b>Request Title</b>	<b>FY 2010-11 GF</b>	<b>Comments</b>
<b>Cash Transfers:</b>			
Capital Construction	Cash Fund Transfer - Higher Education Maintenance and Reserve Fund	9,422,741	
Local Affairs	Proposed Cash Fund Transfer from the Local Government Permanent Fund	11,442,755	
Local Affairs	Transfer Local Government Mineral Impact Cash Fund	15,000,000	
Local Affairs	Transfer Local Government Severance Tax Fund	5,000,000	
Public Health	Medical Marijuana Cash Fund Transfer	9,000,000	
State	Proposed Cash Fund Transfer from the Dept of State Cash Fund	3,500,000	
<b>TOTAL CASH TRANSFERS</b>		<b>53,365,496</b>	

**Table 6**  
**Comparison of LCS Forecast and OSPB Forecast**

	<b>FY 09-10</b>	<b>FY 10-11</b>	<b>FY 11-12</b>	<b>FY 12-13</b>
1 GF Non Exempt Revenues:				
2 LCS	6,454.6	6,312.4	6,393.4	6,653.9
3 OSPB	6,454.6	6,810.0	7,185.0	7,342.2
4 Difference (positive number indicates LCS higher than OSPB)	0.0	(497.6)	(791.6)	(688.3)
5				
6 GF Exempt Revenues:				
7 LCS	0.0	719.5	727.5	907.5
8 OSPB	0.0	0.0	219.0	458.2
9 Difference (positive number indicates LCS higher than OSPB)	0.0	719.5	508.5	449.3
10				
11 Total Gross GF Revenues:				
12 LCS	6,454.6	7,031.9	7,120.9	7,561.4
13 OSPB	6,454.6	6,810.0	7,404.0	7,800.4
14 Difference (positive number indicates LCS higher than OSPB)	0.0	221.9	(283.1)	(239.0)
15				
16 Percent Gross General Fund Revenue Growth:				
17 LCS	-4.3%	8.9%	1.3%	6.2%
18 OSPB	-4.3%	5.5%	8.7%	5.4%
19 Difference (positive number indicates LCS higher than OSPB)	0.0%	3.4%	-7.5%	0.8%
20				
21 TABOR Surplus Liability:				
22 LCS	0.0	0.0	0.0	0.0
23 OSPB	0.0	0.0	0.0	0.0
24 Difference (positive number indicates LCS higher than OSPB)	0.0	0.0	0.0	0.0
25				
26 Adjusted GF Appropriations Base:				
27 LCS	6,631.6	7,005.2	6,940.3	6,940.3
28 OSPB	6,631.6	7,005.2	6,940.3	6,940.3
29 Difference (positive number indicates LCS higher than OSPB)	0.0	0.0	0.0	0.0
30				
31 Reimbursement for Senior and Veterans Property Tax Exemption				
32 LCS	1.3	1.7	1.7	105.0
33 OSPB	1.3	1.6	1.7	105.0
34 Difference (positive number indicates LCS higher than OSPB)	0.0	0.1	0.0	0.0
35				
36 Year End GF Reserve				
37 LCS	146.4	81.6	60.3	345.0
38 OSPB	145.8	(127.1)	153.2	156.3
39 Difference (positive number indicates LCS higher than OSPB)	0.6	208.7	(92.9)	188.7
40				
41 MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE				
42 LCS	13.8	(198.6)	(217.3)	67.4
43 OSPB	13.2	(407.3)	(124.4)	(121.3)
44 Difference (positive number indicates LCS higher than OSPB)	0.6	208.7	(92.9)	188.7

**Table 7 - Differences between LCS March 2010 Forecast Used to Set the FY 2010-11 Budget and Most Recent LCS Forecasts for FY 2010-11**

	GF Overview from Approp Report (Mar 2010 Fcst)	GF Overview from Jun 2010 Fcst	Difference from Original Mar Fcst	GF Overview from Sep 2010 Fcst	Difference from Original Mar Fcst	Difference from Jun Fcst
1 General Fund Available						
2 Beginning GF Overview	331.6	79.3	(252.3)	146.4	(185.2)	67.1
3 GF Nonexempt Revenues	6,690.3	6,355.3	(335.0)	6,312.4	(377.9)	(42.9)
4 GF Exempt Revenues	428.8	748.4	319.6	719.5	290.7	(28.9)
5 Transfer to Older Coloradans Fund	(10.9)	(10.9)	0.0	(10.9)	0.0	0.0
6 Transfer from/(to) Other Funds	87.9	48.1	(39.8)	44.7	(43.2)	(3.4)
7 Additional Revenue from Aug 23 Budget Plan Request	0.0	0.0	0.0	53.4	53.4	53.4
8 Excess Article X, Section 20 Revenues	0.0	0.0	0.0	0.0	0.0	0.0
9 Total GF Available	7,527.7	7,220.2	(307.5)	7,265.5	(262.2)	45.3
10						
11 General Fund Obligations						
12 Capital Construction Transfer	11.8	6.3	(5.5)	14.8	3.0	8.5
13 Rebates and Expenditures	154.5	133.7	(20.8)	134.1	(20.4)	0.4
14 Excess Reserve to HUTF	0.0	0.0	0.0	0.0	0.0	0.0
15 Excess Reserve to Capital Construction	0.0	0.0	0.0	0.0	0.0	0.0
16 Homestead Exemption	1.8	1.7	(0.1)	1.7	(0.1)	0.0
17 Amounts Deemed Exempt from 6.0 Percent Limit	0.0	0.0	0.0	0.0	0.0	0.0
18 FMAP Moneys	(3.1)	0.0	3.1	0.0	3.1	0.0
19 Appropriations Adjustment from Aug 25 Budget Plan Request	0.0	0.0	0.0	61.0	61.0	61.0
20 Medicaid Overexpenditures/Pymt Delays as Required by OSPB & the Controller	0.0	38.0	38.0	28.1	28.1	(9.9)
21 General Fund Appropriations	6,940.3	6,940.3	0.0	6,944.2	3.9	3.9
22 Total GF Obligations	7,105.3	7,120.0	14.7	7,183.9	78.6	63.9
23						
24 Ending General Fund Reserve	422.4	100.2	(322.2)	81.6	(340.8)	(18.6)
25						
26 General Fund Reserve Information						
27 Statutorily Required General Fund Reserve	277.6	277.6	0.0	280.2	2.6	2.6
28 General Fund in Excess of Statutory Requirement	144.8	(177.4)	(322.2)	(198.6)	(343.4)	(21.2)