# M E M O R A N D U M

TO:	JBC Members
FROM:	John Ziegler
SUBJECT:	June Revenue Forecast – Updated for End of 2016 Session
DATE:	June 22, 2016

Legislative Council Staff (LCS) and the Office of State Planning and Budgeting (OSPB) released their June revenue forecasts on June 20, 2016. The General Fund Overview has been updated for the end of the 2016 Session and Committee decisions made through the JBC June 2016 business meeting. Attached are several tables that provide a comparison of the information as it pertains to the June revenue forecasts.

Table 1:	Provides the General Fund Overview based on the LCS revenue forecast.
Table 2:	Provides the General Fund Overview based on the LCS revenue forecast.
Table 3:	Provides a summary of General Fund appropriations.
Table 4:	Provides a summary of the JBC actions on the June 2016 Interim 1331 Supplemental Requests.
Table 5:	Provides a comparison of various line items from General Fund overviews based on the LCS and the OSPB June revenue forecasts.

Please note that both LCS and OSPB have included estimated adjustments for transfers of General Fund pursuant to S.B. 16-218 (State Severance Tax Refunds). LCS included a transfer of \$51.4 million and OSPB included a transfer \$44.4 million from the General Fund in FY 2016-17. These amounts are dependent on several factors including the forecast of severance tax revenues, the level of refunds requested, and the year in which the refunds are requested. Therefore, the amounts are only estimates and are subject to change as more information becomes available. Future forecasts may have different amounts.

### Table 1 General Fund Overview Based On Legislative Council June 2016 Revenue Estimate Updated for End of 2016 Session (millions of dollars)

	FY 14-15	FY 15-16	FY 16-17	FY 17-18
1 Beginning GF Reserve	\$435.9	\$709.2	\$471.7	\$366.4
2 GF Nonexempt Revenues	7,418.5	7,574.4	8,061.2	8,328.4
3 GF Exempt Revenues	2,384.1	2,323.1	2,299.0	2,673.9
4 Transfers/Paybacks (Prior Sessions)	64.9	23.8	45.6	18.3
5 TOTAL GF AVAILABLE	\$10,303.4	\$10,630.5	\$10,877.5	\$11,387.0
6				
7 GF Obligations:				
8 GF Appropriations	\$8,869.5	\$9,335.6	\$9,813.2	\$9,813.2
9 1331 Supplemental Requests Approved by JBC	0.0	0.0	0.0	0.0
10 Supplemental Requests/Budget Amendments not yet heard by JBC	0.0	0.0	0.0	0.0
11 Adjusted GF Appropriations Base	8,869.5	9,335.6	9,813.2	9,813.2
12 TABOR Refund Pursuant to Section 20 (7) (d) of Article X of the Colorado Constitution	153.7	0.0	0.0	162.6
13 TABOR Refund Pursuant to Section 20 (3) (c) of Article X of the Colorado Constitution	58.0	(58.0)	0.0	0.0
14 Rebates and Expenditures - Based on Statutory Minimums	140.6	141.9	146.9	149.8
15 Reimbursement for Senior and Veterans Property Tax Exemption	116.9	127.1	136.5	143.1
16 Transfer to HUTF (Sec. 24-75-219, C.R.S.)	0.0	199.2	158.0	110.0
17 Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)	0.0	49.8	52.7	55.0
18 Transfer to the Capital Construction Fund Other than those Required Under Sec. 24-75-219, C.R.S.	248.5	221.4	31.8	0.0
19 Transfer to FPPA and SEF - SB 13-234	25.3	25.3	25.3	25.3
20 Transfers to Other Funds	42.2	116.5	146.7	72.3
21 Accounting Adjustments	(60.5)	0.0	0.0	0.0
22 TOTAL GF OBLIGATIONS	\$9,594.2	\$10,158.8	\$10,511.1	\$10,531.3
23				
24 YEAR END GF RESERVE	\$709.2	\$471.7	\$366.4	\$855.7
25 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)	576.5	520.7	634.9	634.9
26 MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE	\$132.7	(\$49.0)	(\$268.5)	\$220.8

## Table 1 - Continued

	FY 14-15	FY 15-16	FY 16-17	FY 17-18
27 Total Gross General Fund Revenues	\$9,802.6	\$9,897.5	\$10,360.2	\$11,002.3
28 Percent Gross General Fund Revenue Growth	9.2%	1.0%	4.7%	6.2%
29				
30 Transfer to the State Education Fund	\$519.8	\$522.6	\$545.5	\$582.0
31 Transfer of Excess Reserve to SEF pursuant to SB 11-156, HB 12-1338, SB 13-234, SB 13-260	25.3	25.3	25.3	25.3
32 Total Transfers to the State Education Fund	\$545.1	\$547.9	\$570.8	\$607.3
33				
34 Required TABOR Reserve	\$370.8	\$381.6	\$390.6	\$415.3
35				
36 GF Approp Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over)	\$8,869.5	\$9,335.6	\$9,813.2	\$9,813.2
37 Total Percent Growth (Including both items within restriction and exemptions)	7.5%	5.3%	5.1%	0.0%
38 GF Appropriations Base Available Growth	\$618.5	\$466.1	\$477.6	\$0.0
39				
40 Personal Income (Sec 24-75-201.1 (1)(e)(I), CRS) - Calculation to Trigger SB 228	\$246,448.0	\$261,735.0	\$275,107.0	\$289,138.0
41 Percent Increase/(Decrease) Over Previous Year	2.3%	6.2%	5.1%	5.1%
42				
43 Calculated Restriction on GF Appropriation Growth (Sec 24-75-201.1 (1)(a)(VII)(A), CRS)	\$12,045.3	\$12,322.4	\$13,086.8	\$13,755.4
44 Adjusted GF Appropriations Base	8,869.5	9,335.6	9,813.2	9,813.2
45 Over/(Under) Calculated Appropriations Restriction	(\$3,175.8)	(\$2,986.8)	(\$3,273.6)	(\$3,942.2)
46				
47 Additional Percentage Required to Decrease Statutory Reserve to as Requested by Governor on January 15, 2016	0.0%	0.0%	0.0%	0.0%
48 Year-End GF Statutory Reserve Percentage	6.5%	5.6%	6.5%	6.5%
49 Year-End GF Excess of Statutory Reserve Percentage	1.5%	-0.5%	-2.7%	2.3%
50				
51 Rebates and Expenditures Include (from LCS Forecast)				
52 Cigarette Rebate	\$12.3	\$10.9	\$10.7	\$10.7
53 Marijuana Tax	\$5.9	\$10.0	\$12.0	\$11.1
54 Old Age Pension	99.4	97.8	100.2	103.4
55 Aged Property Tax & Heating Credit	5.7	7.1	7.9	8.2
56 Older Coloradans Fund (Off Budget - not in Long Bill)	11.5	10.0	10.0	10.0
57 FPPA	4.2	4.2	4.2	4.3
58 Amendment 35 GFE Expenditures	0.9	0.9	0.9	0.9
59 Treasurer's Loans to School Districts (Off Budget Not in Long Bill)	0.7	1.0	1.0	1.2 \$140.8
60 Total Rebates and Expenditures	\$140.6	\$141.9	\$146.9	\$149.8

### Table 1 - Continued

		FY 14-15	FY 15-16	FY 16-17	FY 17-18
61 Ca	lculation of Statutory Reserve (Assuming Passage of JBC Bill SB 15-251)				
62	Adjusted GF Appropriations Base		\$9,335.6	\$9,813.2	\$9,813.2
63	Amounts Exempt from Statutory Reserve:				
64	Anschutz Medical Campus COP (HED)		7.2	7.3	7.2
65	Federal Mineral Lease COP (HED)		0.0	12.1	12.1
66	Federal Mineral Lease COP (TRE)		5.8	0.0	0.0
67	CSP II COP (COR)		20.3	20.3	20.3
68	Lease Purchase of Ralph L. Carr Judicial Center (JUD)		3.9	4.8	4.8
69	Public Safety COPs for Pueblo and Grand Junction Labs (PUBSAF)		0.7	1.6	1.6
70	Adjusted GF Base For Calculation of Statutory Reserve		9,297.7	9,767.1	9,767.2
71 ST	TATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)		\$520.7	\$634.9	\$634.9

#### Table 2 General Fund Overview Based On OSPB June 2016 Revenue Estimate Updated for End of 2016 Session (millions of dollars)

		FY 14-15	FY 15-16	FY 16-17	FY 17-18
1 Beg	zinning GF Reserve	\$435.9	\$709.2	\$528.5	\$624.5
2	GF Nonexempt Revenues	7,418.5	7,553.3	8,042.4	8,392.4
3	GF Exempt Revenues	2,384.1	2,408.3	2,520.1	2,663.7
4	Transfers/Paybacks (prior Sessions)	64.9	24.3	46.1	18.2
5 TC	TAL GF AVAILABLE	\$10,303.4	\$10,695.1	\$11,137.1	\$11,698.8
6					
7 GF	Obligations:				
8	GF Appropriations	\$8,869.5	\$9,335.6	\$9,813.2	\$9,813.2
9	1331 Supplemental Requests Approved by JBC	0.0	0.0	0.0	0.0
10	1331 Supplemental Requests not yet Heard by JBC	0.0	0.0	0.0	0.0
11	Adjusted GF Appropriations Base	8,869.5	9,335.6	9,813.2	9,813.2
12	TABOR Refund Pursuant to Section 20 (7) (d) of Article X of the Colorado Constitution	153.7	0.0	0.0	277.1
13	TABOR Refund Pursuant to Section 20 (3) (c) of Article X of the Colorado Constitution	58.0	(58.0)	0.0	0.0
14	Rebates and Expenditures - Based on Statutory Minimums	140.7	149.7	146.5	152.3
15	Reimbursement for Senior and Veterans Property Tax Exemption	116.9	127.1	147.6	155.4
16	Transfer to HUTF (Sec. 24-75-219, C.R.S.)	0.0	199.2	158.0	110.6
17	Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)	0.0	49.8	52.7	55.3
18	Transfer to the Capital Construction Fund Other than those Required Under Sec. 24-75-219, C.R.S.	248.5	221.4	31.8	13.0
19	Transfer to FPPA and SEF - SB 13-234	25.3	25.3	25.3	25.3
20	Transfers to Other Funds	42.2	116.5	137.5	76.5
21	Accounting Adjustments	(60.6)	0.0	0.0	0.0
22 TC	TAL GF OBLIGATIONS	\$9,594.2	\$10,166.6	\$10,512.6	\$10,678.7
23					
24 YE	AR END GF RESERVE	\$709.2	\$528.5	\$624.5	\$1,020.1
25 ST.	ATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)	576.5	520.7	634.9	634.9
26 MC	DNEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE	\$132.7	\$7.8	(\$10.4)	\$385.3

## Table 2 - Continued

27 Total Gross General Fund Revenues       \$9,802.6       \$9,901.6       \$10,562.5       \$11,056.1         28 Percent Gross General Fund Revenue Growth $9,2\%$ 1.6%       6.0%       4.7%         29       30 Transfer to the State Education Fund       \$519.8       \$525.8       \$557.6       \$586.6         31 Transfer to the State Education Fund       \$545.1       \$551.4       \$582.9       \$611.7         32       Total Transfers to the State Education Fund       \$545.1       \$551.4       \$582.9       \$611.7         34       Required TABOR Reserve       \$370.8       \$384.2       \$397.2       \$413.8         35       GF Appropriation Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over)       \$8,869.5       \$9,355.6       \$9,813.2       \$9,813.2         36       GF Appropriations Base Available Growth       \$618.5       \$466.1       \$477.6       \$0.00         39       40       Percont Increase/ Over Previous Year $6.1\%$ $2.2\%$ $6.1\%$ $2.2\%$ $521.0$ $5246.400.0$ \$2261,700.0       \$275,100.0         41       Percent Increase/ Over Previous Year $6.1\%$ $2.3\%$ $6.2\%$ $5.1\%$ 42       4       Adjusted GF Appropriations Base $88,069.5$		FY 14-15	FY 15-16	FY 16-17	FY 17-18
29       30       Transfer to the State Education Fund       \$519.8       \$525.8       \$557.6       \$586.6         31       Transfer to the State Education Fund       \$519.8       \$525.8       \$557.6       \$586.6         32       Total Transfers to the State Education Fund       \$545.1       \$519.8       \$525.8       \$25.3       25.3       25.3         34       Required TABOR Reserve       \$5370.8       \$384.2       \$397.2       \$413.8         35       GF Appropriation Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over)       7.5%       \$5.3%       \$5.1%       0.0%         39       GF Appropriations Base Available Growth       \$40.0%       \$618.5       \$466.1       \$477.6       \$0.0         30       Personal Income (Sec 24-75-201.1 (1)(e)(I), CRS) - Calculation to Trigger SB 228       \$240,900.0       \$246,400.0       \$261,700.0       \$275,100.0         41       Adjusted GF Appropriations Base       \$353.6       9,813.2       9.813.2         42       42       6.1%       \$2.3%       \$5.5%       \$5.5%       \$5.5%         45       Over/Under) Calculated Appropriation Restriction       \$2.00.9%       \$2.00.9%       \$2.00.9%       \$2.00.9%       \$2.2,98.41.8         47       Additional Percentage Required to De	27 Total Gross General Fund Revenues	\$9,802.6	\$9,961.6	\$10,562.5	\$11,056.1
30 Transfer to the State Education Fund       \$519.8       \$525.8       \$557.6       \$586.6         31 Transfer of Excess Reserve to SEP Pursuant to SB 11-156, HB 12-1338, SB 13-234, SB 13.260       25.3	28 Percent Gross General Fund Revenue Growth	9.2%	1.6%	6.0%	4.7%
31 Transfer of Excess Reserve to SEF Pursuant to SB 11-156, HB 12-1338, SB 13-234, SB 13.260       25.3 </td <td>29</td> <td></td> <td></td> <td></td> <td></td>	29				
32 Total Transfers to the State Education Fund       \$545.1       \$582.9       \$611.9         33       34       Required TABOR Reserve       \$370.8       \$384.2       \$397.2       \$413.8         35       36 GF Appropriation Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over)       \$8,809.5       \$9,335.6       \$9,813.2       \$9,813.2         36 GF Appropriation Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over)       \$8,809.5       \$9,335.6       \$9,813.2       \$9,813.2       \$9,000%         37       Total Percent Forwth (Including both items within restriction and exemptions)       \$240,900.0       \$246,400.0       \$261,700.0       \$275,100.0         40       Personal Income (Sec 24-75-201.1 (1)(a)(I) (D), CRS) - Calculation to Trigger SB 228       \$240,900.0       \$246,400.0       \$261,700.0       \$275,100.0         41       Adjusted GF Appropriations Base       Over Previous Year       \$240,900.0       \$246,900.0       \$261,700.0       \$275,100.0         42       Adjusted GF Appropriations Base       Over Previous Year       \$240,900.0       \$240,900.0       \$240,900.0       \$240,900.0       \$240,900.0       \$240,900.0       \$240,900.0       \$240,900.0       \$240,900.0       \$240,900.0       \$240,900.0       \$240,900.0       \$240,900.0       \$240,900.0       \$240,900.0       \$240,	30 Transfer to the State Education Fund	\$519.8	\$525.8	\$557.6	\$586.6
32 Total Transfers to the State Education Fund       \$545.1       \$582.9       \$611.9         33       34       Required TABOR Reserve       \$370.8       \$384.2       \$397.2       \$413.8         35       36 GF Appropriation Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over)       \$8,809.5       \$9,335.6       \$9,813.2       \$9,813.2         36 GF Appropriation Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over)       \$8,809.5       \$9,335.6       \$9,813.2       \$9,813.2       \$9,000%         37       Total Percent Forwth (Including both items within restriction and exemptions)       \$240,900.0       \$246,400.0       \$261,700.0       \$275,100.0         40       Personal Income (Sec 24-75-201.1 (1)(a)(I) (D), CRS) - Calculation to Trigger SB 228       \$240,900.0       \$246,400.0       \$261,700.0       \$275,100.0         41       Adjusted GF Appropriations Base       Over Previous Year       \$240,900.0       \$246,900.0       \$261,700.0       \$275,100.0         42       Adjusted GF Appropriations Base       Over Previous Year       \$240,900.0       \$240,900.0       \$240,900.0       \$240,900.0       \$240,900.0       \$240,900.0       \$240,900.0       \$240,900.0       \$240,900.0       \$240,900.0       \$240,900.0       \$240,900.0       \$240,900.0       \$240,900.0       \$240,900.0       \$240,	31 Transfer of Excess Reserve to SEF Pursuant to SB 11-156, HB 12-1338, SB 13-234, SB 13.260	25.3	25.3	25.3	25.3
34 Required TABOR Reserve       \$370.8       \$384.2       \$397.2       \$413.8 $35$ $36$ GF Appropriation Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over) $38$ 88,80.5 $59,335.6$ $59,813.2$ $50,813.2$ $$9,813.2$ $36$ GF Appropriations Base Available Growth $36$ GF Appropriations Base Available Growth $$$618.5$ $$$466.1$ $$$477.6$ $$$0,00$ $39$ $40$ Personal Income (Sec 24-75-201.1 (1)(e)(f), CRS) - Calculation to Trigger SB 228 $$$240,900.0$ $$$246,400.0$ $$$261,700.0$ $$$275,100.0$ $41$ Percent Increase/(Decrease) Over Previous Year $6.1%$ $2.3%$ $6.2%$ $5.1%$ $42$ $43$ Calculated Restriction on GF Appropriations Base $$$240,900.0$ $$$246,400.0$ $$$261,700.0$ $$$275,100.0$ $44$ Adjusted GF Appropriations Base $$$200,900.0$ $$$246,000.0$ $$$261,700.0$ $$$275,100.0$ $44$ Adjusted GF Appropriations Base $$$200,900.0$ $$$246,000.0$ $$$261,700.0$ $$$275,100.0$ $44$ Adjusted GF Appropriations Base $$$200,900.0$ $$$246,000.0$ $$$261,700.0$ $$$275,100.0$ $47$ Additional Percentage Required to Decrease Statutory Reserve as Requested by Governor on January 15,2016		\$545.1	\$551.1	\$582.9	\$611.9
35       36       GF Appropriation Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over) $58,869.5$ \$9,335.6       \$9,813.2       \$9,813.2         36       GF Appropriations Base Available Growth $7.5\%$ $5.3\%$ $5.1\%$ $000\%$ 37       Total Percent Growth (Including both items within restriction and exemptions) $7.5\%$ $5.3\%$ $5.1\%$ $000\%$ 39       GF Appropriations Base Available Growth $518.5$ \$466.1 $$477.6$ $900\%$ 40       Personal Income (Sec 24-75-201.1 (1)(c)(I), CRS) - Calculation to Trigger SB 228       \$240,900.0       \$246,400.0       \$261,700.0       \$275,100.0         41       Percent Increase/(Decrease) Over Previous Year $6.1\%$ $2.3\%$ $6.2\%$ $518.5$ $9,813.2$ </td <td>33</td> <td></td> <td></td> <td></td> <td></td>	33				
36 GF Appropriation Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over) $\$8,869.5$ $\$9,335.6$ $\$9,813.2$ $\$9,813.2$ 37Total Percent Growth (Including both items within restriction and exemptions) $7.5\%$ $5.3\%$ $5.1\%$ $0.0\%$ 38GF Appropriations Base Available Growth $\$618.5$ $\$466.1$ $\$477.6$ $\$0.0\%$ 40Personal Income (Sec 24-75-201.1 (1)(c)(I), CRS) - Calculation to Trigger SB 228 $\$240,900.0$ $\$246,400.0$ $\$261,700.0$ $\$275,100.0$ 41Percent Increase/(Decrease) Over Previous Year $6.1\%$ $2.3\%$ $6.2\%$ $5.1\%$ 4243Calculated Restriction on GF Appropriation Growth (Sec 24-75-201.1 (1)(a)(II) through (IV), CRS) $12,045.0$ $12,320.0$ $13,085.0$ $13,755.0$ 44Adjusted GF Appropriations Base $\$8,869.5$ $9,335.6$ $9,813.2$ $9,813.2$ $9,813.2$ 45Over/(Under) Calculated Appropriations Restriction( $\$3,175.5$ ) $(\$2,984.4)$ $(\$3,271.8)$ $(\$3,941.8)$ 47Additional Percentage Required to Decrease Statutory Reserve as Requested by Governor on January 15, 2016 $0.0\%$ $0.0\%$ $0.0\%$ $0.0\%$ 48Year-End GF Statutory Reserve Percentage $1.5\%$ $0.1\%$ $-0.1\%$ $3.9\%$ 50Statutory Reserve Percentage $1.5\%$ $0.1\%$ $0.1\%$ $3.9\%$ 51Rebates and Expenditures Include (from OSPB Forecast) $$12.3$ $\$9.5$ $$9.2$ $$9.0$ 52Cigarette Rebate $$5.7$ $6.2$ $$0.0$ $$11.7$ <tr< td=""><td>34 Required TABOR Reserve</td><td>\$370.8</td><td>\$384.2</td><td>\$397.2</td><td>\$413.8</td></tr<>	34 Required TABOR Reserve	\$370.8	\$384.2	\$397.2	\$413.8
37Total Percent Growth (Including both items within restriction and exemptions)7.5%5.3%5.1%0.0%38GF Appropriations Base Available Growth\$618.5\$446.1\$477.6\$0.03940Personal Income (Sec 24-75-201.1 (1)(g)(I), CRS) - Calculation to Trigger SB 228\$240,900.0\$246,400.0\$261,700.0\$275,100.041Percent Increase/(Decrease) Over Previous Year $6.1\%$ $2.3\%$ $6.2\%$ $5.1\%$ $6.2\%$ $5.1\%$ 4243Calculated Restriction on GF Appropriations Base $8,869.5$ $9,335.6$ $9,813.2$	35				
38       GF Appropriations Base Available Growth       \$618.5       \$466.1       \$477.6       \$0.0         39       40       Personal Income (Sec 24-75-201.1 (1)(e)(I), CRS) - Calculation to Trigger SB 228       \$240,900.0       \$246,400.0       \$266,700.0       \$275,100.0         41       Percent Increase/(Decrease) Over Previous Year $6.1\%$ $2.3\%$ $6.2\%$ $5.1\%$ 42       43       Calculated Restriction on GF Appropriation Growth (Sec 24-75-201.1 (1)(a)(II) through (IV), CRS) $12,045.0$ $12,320.0$ $13,085.0$ $13,755.0$ 44       Adjusted GF Appropriations Base $8,60.5$ $9,335.6$ $9,813.2$ $9,813.2$ $9,813.2$ 45       Over/(Under) Calculated Appropriations Restriction $(33,271.8)$	36 GF Appropriation Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over)	\$8,869.5	\$9,335.6	\$9,813.2	\$9,813.2
39 $2240,900.0$ \$246,400.0       \$261,700.0       \$275,100.0         40 Personal Income (Sec 24-75-201.1 (1)(e)(I), CRS) - Calculation to Trigger SB 228       \$240,900.0       \$246,400.0       \$261,700.0       \$275,100.0         41 Percent Increase/(Decrease) Over Previous Year $6.1\%$ $2.3\%$ $6.2\%$ $5.1\%$ 42       43       Calculated Restriction on GF Appropriation Growth (Sec 24-75-201.1 (1)(a)(II) through (IV), CRS) $12,045.0$ $12,320.0$ $13,085.0$ $13,755.0$ 44       Adjusted GF Appropriations Base $8,869.5$ $9,335.6$ $9,813.2$	37 Total Percent Growth (Including both items within restriction and exemptions)	7.5%	5.3%	5.1%	0.0%
40 Personal Income (Sec 24-75-201.1 (1)(e)(I), CRS) - Calculation to Trigger SB 228       \$240,900.0       \$246,400.0       \$261,700.0       \$275,100.0         41 Percent Increase/(Decrease) Over Previous Year $6.1\%$ $2.3\%$ $6.2\%$ $5.1\%$ 42       43       Calculated Restriction on GF Appropriation Growth (Sec 24-75-201.1 (1)(a)(II) through (IV), CRS) $12,045.0$ $12,320.0$ $13,085.0$ $13,755.0$ 44       Adjusted GF Appropriations Base $8,869.5$ $9,335.6$ $9,813.2$ $9,813.2$ 45       Over/(Under) Calculated Appropriations Restriction $($3,175.5)$ $($2,984.4)$ $($3,271.8)$ $($3,941.8)$ 46       47       Additional Percentage Required to Decrease Statutory Reserve as Requested by Governor on January 15, 2016 $0.0\%$ $0.0\%$ $0.0\%$ $0.0\%$ 48       Year-End GF Statutory Reserve Percentage $1.5\%$ $0.1\%$ $0.1\%$ $3.9\%$ 50       Statutory Reserve Percentage $1.5\%$ $0.1\%$ $0.1\%$ $3.9\%$ 51       Rebates and Expenditures Include (from OSPB Forecast) $$11.7$ $$11.9$ $55.9$ $$10.0$ $$11.7$ $$11.9$ 54       Old Age Pension $111.0$ $117.7$ <t< td=""><td>38 GF Appropriations Base Available Growth</td><td>\$618.5</td><td>\$466.1</td><td>\$477.6</td><td>\$0.0</td></t<>	38 GF Appropriations Base Available Growth	\$618.5	\$466.1	\$477.6	\$0.0
41 Percent Increase/(Decrease) Over Previous Year $6.1\%$ $2.3\%$ $6.2\%$ $5.1\%$ 42       43 Calculated Restriction on GF Appropriation Growth (Sec 24-75-201.1 (1)(a)(II) through (IV), CRS) $12,045.0$ $12,320.0$ $13,085.0$ $13,755.0$ 44 Adjusted GF Appropriations Base $8,805.5$ $9,335.6$ $9,813.2$ $9,835.6$ $9,813.2$ $9,835.6$ $9,813.2$ $9,835.6$ $9,813.2$ $9,835.6$ $9,813.2$ $9,835.6$ $9,835.6$ $9,813.2$ </td <td>39</td> <td></td> <td></td> <td></td> <td></td>	39				
42         43 Calculated Restriction on GF Appropriation Growth (Sec 24-75-201.1 (1)(a)(II) through (IV), CRS)       12,045.0       12,320.0       13,085.0       13,755.0         44 Adjusted GF Appropriations Base       8,869.5       9,335.6       9,813.2       9,813.2       9,813.2         45       Over/(Under) Calculated Appropriations Restriction       (\$3,175.5)       (\$2,984.4)       (\$3,271.8)       (\$3,941.8)         46       (\$3,175.5)       (\$2,984.4)       (\$3,271.8)       (\$3,941.8)         47       Additional Percentage Required to Decrease Statutory Reserve as Requested by Governor on January 15, 2016       0.0%       0.0%       0.0%       0.0%         48       Year-End GF Excess of Statutory Reserve Percentage       1.5%       0.1%       -0.1%       3.9%         50       Statutory Reserve Percentage       1.5%       0.1%       -0.1%       3.9%         50       Statutory Reserve Percentage       1.5%       0.1%       -0.1%       3.9%         50       Statutory Reserve Percentage       \$1.2,3       \$9.5       \$9.2       \$9.0         51       Rebates and Expenditures Include (from OSPB Forecast)       111.0       117.7       \$113.3       118.5         52       Cigarette Rebate       \$12,3       \$9.5       \$9.2       \$9.0<			- /		. ,
43 Calculated Restriction on GF Appropriation Growth (Sec 24-75-201.1 (1)(a)(II) through (IV), CRS)12,045.012,320.013,085.013,755.044 Adjusted GF Appropriations Base0ver/(Under) Calculated Appropriations Restriction8,869.59,335.69,813.29,813.245Over/(Under) Calculated Appropriations Restriction $(\$3,175.5)$ $(\$3,271.8)$ $(\$3,941.8)$ 4647 Additional Percentage Required to Decrease Statutory Reserve as Requested by Governor on January 15, 2016 $0.0\%$ $0.0\%$ $0.0\%$ $0.0\%$ 48 Year-End GF Statutory Reserve Percentage $6.5\%$ $5.6\%$ $6.5\%$ $6.5\%$ $6.5\%$ 49 Year-End GF Excess of Statutory Reserve Percentage $1.5\%$ $0.1\%$ $-0.1\%$ $3.9\%$ 50Sigrette Rebate $\$12.3$ $\$9.5$ $\$9.2$ $\$9.0$ 51Rebates and Expenditures Include (from OSPB Forecast) $\$11.0$ $\$11.7$ $\$11.9$ 54Old Age Pension $\$11.0$ $\$11.7$ $\$11.9$ 55Aged Property Tax & Heating Credit $5.7$ $6.2$ $6.0$ $6.5$ 56FPPA $4.2$ $4.2$ $4.3$ $4.3$ 57Amendment 35 GFE Expenditures $0.9$ $0.9$ $0.9$ $0.8$ $0.8$ 58Treasurer's Loans to School Districts (Off Budget Not in Long Bill) $0.7$ $1.2$ $1.2$ $1.3$		6.1%	2.3%	6.2%	5.1%
44 Adjusted GF Appropriations Base $8,869.5$ $9,335.6$ $9,813.2$ $9,813.2$ 45Over/(Under) Calculated Appropriations Restriction $(\$3,175.5)$ $(\$2,984.4)$ $(\$3,271.8)$ $(\$3,941.8)$ 4647Additional Percentage Required to Decrease Statutory Reserve as Requested by Governor on January 15, 2016 $0.0\%$ $0.0\%$ $0.0\%$ $0.0\%$ 48Year-End GF Statutory Reserve Percentage $6.5\%$ $5.6\%$ $6.5\%$ $6.5\%$ $6.5\%$ 49Year-End GF Excess of Statutory Reserve Percentage $1.5\%$ $0.1\%$ $-0.1\%$ $3.9\%$ 5051Rebates and Expenditures Include (from OSPB Forecast) $$12.3$ $\$9.5$ $\$9.2$ $\$9.0$ 52Cigarette Rebate $\$12.3$ $\$9.5$ $\$9.2$ $\$9.0$ 53Marijuana Tax $\$5.9$ $\$10.0$ $\$11.7$ $\$11.9$ 54Old Age Pension $111.0$ $117.7$ $\$11.3$ $118.5$ 55Aged Property Tax & Heating Credit $5.7$ $6.2$ $6.0$ $6.5$ 56FPPA $4.2$ $4.2$ $4.3$ $4.3$ 57Amendment 35 GFE Expenditures $0.9$ $0.9$ $0.8$ $0.8$ 58Treasurer's Loans to School Districts (Off Budget Not in Long Bill) $0.7$ $1.2$ $1.2$ $1.3$					
$\begin{array}{c} 45 & Over/(Under) Calculated Appropriations Restriction \\ \hline \\ 46 \\ 47 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ $			· · ·	· · · · ·	,
4647Additional Percentage Required to Decrease Statutory Reserve as Requested by Governor on January 15, 2016 $0.0%$ $0.0%$ $0.0%$ $0.0%$ 48Year-End GF Statutory Reserve Percentage $6.5%$ $5.6%$ $6.5%$ $6.5%$ 49Year-End GF Excess of Statutory Reserve Percentage $1.5%$ $0.1%$ $-0.1%$ $3.9%$ 5051Rebates and Expenditures Include (from OSPB Forecast) $12.3$ $$9.5$ $$9.2$ $$9.0$ 53Marijuana Tax $$5.9$ $$10.0$ $$11.7$ $$11.9$ 54Old Age Pension $111.0$ $117.7$ $$11.3$ $118.5$ 55Aged Property Tax & Heating Credit $5.7$ $6.2$ $6.0$ $6.5$ 56FPPA $4.2$ $4.2$ $4.3$ $4.3$ 57Amendment 35 GFE Expenditures $0.9$ $0.9$ $0.9$ $0.8$ $0.8$ 58Treasurer's Loans to School Districts (Off Budget Not in Long Bill) $0.7$ $1.2$ $1.2$ $1.3$		/		,	
47 Additional Percentage Required to Decrease Statutory Reserve as Requested by Governor on January 15, 2016       0.0%       0.0%       0.0%       0.0%         48 Year-End GF Statutory Reserve Percentage       6.5%       5.6%       6.5%       6.5%         49 Year-End GF Excess of Statutory Reserve Percentage       1.5%       0.1%       -0.1%       3.9%         50       51 Rebates and Expenditures Include (from OSPB Forecast)       112.3       \$9.5       \$9.2       \$9.0         53       Marijuana Tax       \$5.9       \$10.0       \$11.7       \$11.9         54       Old Age Pension       111.0       117.7       \$113.3       118.5         55       Aged Property Tax & Heating Credit       5.7       6.2       6.0       6.5         56       FPPA       4.2       4.2       4.3       4.3         57       Amendment 35 GFE Expenditures       0.9       0.9       0.8       0.8         58       Treasurer's Loans to School Districts (Off Budget Not in Long Bill)       0.7       1.2       1.2       1.3		(\$3,175.5)	(\$2,984.4)	(\$3,271.8)	(\$3,941.8)
48 Year-End GF Statutory Reserve Percentage       6.5%       6.5%       6.5%         49 Year-End GF Excess of Statutory Reserve Percentage       1.5%       0.1%       -0.1%       3.9%         50       51 Rebates and Expenditures Include (from OSPB Forecast)       \$12.3       \$9.5       \$9.2       \$9.0         53 Marijuana Tax       \$10.0       \$11.7       \$11.9         54 Old Age Pension       111.0       117.7       113.3       118.5         55 Aged Property Tax & Heating Credit       5.7       6.2       6.0       6.5         56 FPPA       4.2       4.2       4.3       4.3         57 Amendment 35 GFE Expenditures       0.9       0.9       0.8       0.8         58 Treasurer's Loans to School Districts (Off Budget Not in Long Bill)       0.7       1.2       1.2       1.3		0.09/	0.00/	0.00/	0.00/
49 Year-End GF Excess of Statutory Reserve Percentage       1.5%       0.1%       -0.1%       3.9%         50       51 Rebates and Expenditures Include (from OSPB Forecast)       52       Cigarette Rebate       \$12.3       \$9.5       \$9.2       \$9.0         53       Marijuana Tax       \$5.9       \$10.0       \$11.7       \$11.9         54       Old Age Pension       111.0       117.7       113.3       118.5         55       Aged Property Tax & Heating Credit       5.7       6.2       6.0       6.5         56       FPPA       4.2       4.2       4.3       4.3         57       Amendment 35 GFE Expenditures       0.9       0.9       0.8       0.8         58       Treasurer's Loans to School Districts (Off Budget Not in Long Bill)       0.7       1.2       1.2       1.3					
50         51 Rebates and Expenditures Include (from OSPB Forecast)         52 Cigarette Rebate       \$12.3       \$9.5       \$9.2       \$9.0         53 Marijuana Tax       \$5.9       \$10.0       \$11.7       \$11.9         54 Old Age Pension       111.0       117.7       113.3       118.5         55 Aged Property Tax & Heating Credit       5.7       6.2       6.0       6.5         56 FPPA       4.2       4.2       4.3       4.3         57 Amendment 35 GFE Expenditures       0.9       0.9       0.8       0.8         58 Treasurer's Loans to School Districts (Off Budget Not in Long Bill)       0.7       1.2       1.2       1.3					
51 Rebates and Expenditures Include (from OSPB Forecast)         52       Cigarette Rebate       \$12.3       \$9.5       \$9.0         53       Marijuana Tax       \$5.9       \$10.0       \$11.7       \$11.9         54       Old Age Pension       111.0       117.7       113.3       118.5         55       Aged Property Tax & Heating Credit       5.7       6.2       6.0       6.5         56       FPPA       4.2       4.2       4.3       4.3         57       Amendment 35 GFE Expenditures       0.9       0.9       0.8       0.8         58       Treasurer's Loans to School Districts (Off Budget Not in Long Bill)       0.7       1.2       1.2       1.3	, 0	1.5%	0.1%	-0.1%	3.9%
52       Cigarette Rebate       \$12.3       \$9.5       \$9.2       \$9.0         53       Marijuana Tax       \$5.9       \$10.0       \$11.7       \$11.9         54       Old Age Pension       111.0       117.7       113.3       118.5         55       Aged Property Tax & Heating Credit       5.7       6.2       6.0       6.5         56       FPPA       4.2       4.2       4.3       4.3         57       Amendment 35 GFE Expenditures       0.9       0.9       0.8       0.8         58       Treasurer's Loans to School Districts (Off Budget Not in Long Bill)       0.7       1.2       1.2       1.3					
53       Marijuana Tax       \$5.9       \$10.0       \$11.7       \$11.9         54       Old Age Pension       111.0       117.7       113.3       118.5         55       Aged Property Tax & Heating Credit       5.7       6.2       6.0       6.5         56       FPPA       4.2       4.2       4.3       4.3         57       Amendment 35 GFE Expenditures       0.9       0.9       0.8       0.8         58       Treasurer's Loans to School Districts (Off Budget Not in Long Bill)       0.7       1.2       1.2       1.3		¢10.2	¢0.5	eo 2	<b>*0</b> 0
54       Old Age Pension       111.0       117.7       113.3       118.5         55       Aged Property Tax & Heating Credit       5.7       6.2       6.0       6.5         56       FPPA       4.2       4.2       4.3       4.3         57       Amendment 35 GFE Expenditures       0.9       0.9       0.8       0.8         58       Treasurer's Loans to School Districts (Off Budget Not in Long Bill)       0.7       1.2       1.2       1.3	0				
55       Aged Property Tax & Heating Credit       5.7       6.2       6.0       6.5         56       FPPA       4.2       4.2       4.3       4.3         57       Amendment 35 GFE Expenditures       0.9       0.9       0.8       0.8         58       Treasurer's Loans to School Districts (Off Budget Not in Long Bill)       0.7       1.2       1.2       1.3					-
56       FPPA       4.2       4.2       4.3       4.3         57       Amendment 35 GFE Expenditures       0.9       0.9       0.8       0.8         58       Treasurer's Loans to School Districts (Off Budget Not in Long Bill)       0.7       1.2       1.2       1.3	0				
57       Amendment 35 GFE Expenditures       0.9       0.9       0.8       0.8         58       Treasurer's Loans to School Districts (Off Budget Not in Long Bill)       0.7       1.2       1.2       1.3	0 1 2 0				
58Treasurer's Loans to School Districts (Off Budget Not in Long Bill)0.71.21.21.3					
			\$149.7		

## Table 2 - Continued

		FY 14-15	FY 15-16	FY 16-17	FY 17-18
60 C	alculation of Statutory Reserve (Assuming Passage of JBC Bill LLS 15-1022)				
61	Adjusted GF Appropriations Base		\$9,335.6	\$9,813.2	\$9,813.2
62	Amounts Exempt from Statutory Reserve:				
63	Anschutz Medical Campus COP (HED)		7.2	7.3	7.3
64	Federal Mineral Lease COP (HED)		0.0	12.1	12.1
65	Federal Mineral Lease COP (TRE)		5.8	0.0	0.0
66	CSP II COP (COR)		20.3	20.3	20.3
67	Lease Purchase of Ralph L. Carr Judicial Center (JUD)		3.9	4.8	4.8
68	Public Safety COPs For Pueblo and Grand Junction Labs (PUBSAF)		0.7	1.6	1.6
69	Adjusted GF Base For Calculation of Statutory Reserve		9,297.7	9,767.1	9,767.1
70 S.	TATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)		\$520.7	\$634.9	\$634.9

	Departments	FY 2014-15 Appropriation Adjusted for JBC Approved Supplemental Changes	FY 2015-16 Appropriation Adjusted for Add- ons and Separate Bills	FY 2016-17 Operating Base Total Appropriation
1	Agriculture	\$9,317,936	\$10,006,234	\$10,753,079
2	Corrections	720,902,032	763,812,924	759,196,124
3	Education	3,357,973,487	3,478,443,043	3,764,627,106
4	Governor	34,983,120	41,871,028	35,996,004
5	Health Care Policy and Finance	2,352,933,836	2,500,140,061	2,654,394,214
6	Higher Education	762,082,525	857,415,995	871,034,716
7	Human Services	790,048,884	818,662,457	831,637,907
8	Judicial	446,285,574	478,617,095	486,328,896
9	Labor	661,690	8,008,584	20,786,362
10	Law	13,575,405	15,283,511	15,138,947
11	Legislature	40,962,675	43,297,162	44,789,293
12	Local Affairs	22,039,101	24,626,224	26,012,580
13	Military Affairs	8,244,667	8,294,927	8,305,504
14	Natural Resources	26,309,329	27,671,518	28,742,941
15	Personnel	7,130,338	11,817,618	13,145,504
	Public Health	64,322,851	48,015,287	47,629,976
	Public Safety	134,566,411	119,777,386	123,111,348
18	Regulatory Agencies	1,884,591	1,923,405	1,769,297
19	Revenue	103,605,100	97,942,157	100,710,413
20	State	0	0	0
21	Transportation	700,000	0	0
22	Treasury	121,578,482	135,037,666	146,008,257
23	Capital Construction Fund	0	0	0
24	Controlled Maintenance	111,264	0	0
25				0
26	Total	\$9,020,219,298	\$9,490,664,282	\$9,990,118,468
27				
28				
29	Amounts Deemed Exempt from Statutory Limit	\$0	\$0	
30	Rebates and Expenditures	\$150,790,708	\$155,055,186	\$176,897,240
31				
32	Amount Subject to Statutory Limit	\$8,869,428,590	\$9,335,609,096	\$9,813,221,228
33	Amount Subject to Statutory Limit in Long Bill			\$9,774,094,908
34	Amount Subject to Statutory Limit in Bills			\$39,126,320

### Table 3 Summary of FY 2014-15, FY 2015-16, and FY 2016-17 General Fund Appropriations Updated for End of 2016 Session

#### Table 4 2016 Interim 1331 Supplemental Requests

June 2016 Operating 1331 Supplemental Requests

				OS	PB					JB	BC Action		
			FY 2015-16			FY 2016-17			FY 2015-16			FY 2016-17	
Department	Issue	GF	Other Funds	Total	GF	Other Funds	Total	GF	Other Funds	Total	GF	Other Funds	Total
Higher Education	1331 Roll Forward Footnote for Career Pathways	\$0	\$0	\$0	\$0	<b>\$</b> 0	\$0	\$0	\$0	\$0	\$0	\$0	\$(
Public Health	Retail Food Cash Fund Spending Authority Supplemental	0	0	0	0	375,645	375,645	0	0	0	0	266,975	266,975
Total		\$0	<b>\$</b> 0	<b>\$</b> 0	<b>\$</b> 0	\$375,645	\$375,645	\$0	<b>\$</b> 0	<b>\$</b> 0	<b>\$</b> 0	\$266,975	\$266,975
			June 2016 Capit	al Constructio	n 1331 Suppl	emental Reques	sts						
				OSPB 1	Request					JE	BC Action		
			FY 2015-16			FY 2016-17			FY 2015-16			FY 2016-17	
Department	Issue	CCFE	Other Funds	Total	CCFE	Other Funds	Total	CCFE	Other Funds	Total	CCFE	Other Funds	Total
Personnel	Replace Cooling System, Annex Building	\$0	<b>\$</b> 0	<b>\$</b> 0	\$628,000	<b>\$</b> 0	\$628,000	<b>\$</b> 0	<b>\$</b> 0	<b>\$</b> 0	\$628,000	\$0	\$628,000
Total		\$0	<b>\$</b> 0	\$0	\$628,000	\$0	\$628,000	\$0	<b>\$</b> 0	<b>\$</b> 0	\$628,000	<b>\$</b> 0	\$628,000
										IB	BC Action		
									FY 2015-16	Í		FY 2016-17	
								GF	Other Funds	Total	GF	Other Funds	Total
			Total C	Operating 1331 S	Supplemental	Requests Approv	ed by JBC =	\$0	<b>\$</b> 0	<b>\$</b> 0	<b>\$</b> 0	\$266,975	\$266,975
										JE	BC Action		
									FY 2015-16			FY 2016-17	
			h					CCFE	Other Funds	Total	CCFE	Other Funds	Total
			Total Cap	oital Construction	on 1331 Suppl	ementals Approv	ed by JBC =	\$0	\$0	\$0	\$628,000	\$0	\$628,000

Table 5
Comparison of LCS Forecast and OSPB Forecast
<b>Based on June 2016 Revenue Forecasts</b>

1 GF Non Exempt Revenues:       6 GF Exempt Revenues:       6 GF Exempt Revenues:       6 GF Exempt Revenues:       6 GF Exempt Revenues:       2,125,3       2,384,1       2,325,1       2,299,0         2 LCS       0,0       0,0       0,0       0,0       0,0       2,125,3       2,384,1       2,325,1       2,299,0         1 CS       2,125,3       2,384,1       2,325,1       2,299,0       2,125,3       2,384,1       2,325,1       2,299,0         1 Total Gross GF Revenues:       2,125,3       2,384,1       2,408,3       2,520,1       0,0       0,0       0,0       0,0       0,0       0,0       0,0       2,125,3       2,384,1       2,325,1       2,99,0       2,125,3       2,384,1       2,325,1       2,99,0       1,0       0,0       0,0       0,0       0,0       0,0       0,0       0,0       0,0       2,428,3       2,529,1       0,0       0,0       1,0       0,0			FY 13-14	FY 14-15	FY 15-16	FY 16-17
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		-				
4       Difference (positive number indicates LCS higher than OSPB)         5       GF Exempt Revenues:         7       LCS         8       OSPB         9       Difference (positive number indicates LCS higher than OSPB)         10       0.0         11       Total Gross GF Revenues:         12       LCS         13       OSPB         14       Difference (positive number indicates LCS higher than OSPB)         15       Difference (positive number indicates LCS higher than OSPB)         16       Percent Gross General Fund Revenue Growth:         17       LCS         18       0.07PB         19       Difference (positive number indicates LCS higher than OSPB)         10       0.07%         11       TABOR Surplus Liability:         12       LCS         11       TABOR Surplus Liability:         12       LCS         11       Thansfer to HUTF (Sec. 24-75-219, C.R.S.)         12       LCS         12       Tansfer to Capital Construction (Sec: 24-75-219, C.R.S.)         13       Difference (positive number indicates LCS higher than OSPB)         10       0.0       0.0         11       Transfer to HUTF (Sec. 24-75-2						
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$				,		
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		Difference (positive number indicates LCS higher than OSPB)	(2.9)	0.0	21.1	18.8
7       I.CS       2,125.3       2,384.1       2,239.1       2,299.0         8       OSPB       0.0       0.0       (85.2)       (21.1)         10       0.0       0.0       (85.2)       (21.1)         10       0.0       0.0       (85.2)       (21.1)         10       0.0       0.0       (85.2)       (21.1)         11       Total Gross GF Revenues:       8,974.8       9,802.6       9,897.5       10,360.2         12       LCS       8,974.8       9,802.6       9,897.5       10,360.2         15       16       Percent Gross General Fund Revenue Growth:       17       1.CS       4.9%       9.2%       1.0%       4.7%         16       OSPB       0.0       153.7       0.0       0.0       0.0       1.4%         17       LCS       0.0       153.7       0.0		GF Exempt Revenues:				
8       OSPPB $2,125.3$ $2,384.1$ $2,408.3$ $2,520.1$ 9       Difference (positive number indicates LCS higher than OSPB) $0.0$ $0.0$ $(85.2)$ $(221.1)$ 10       Total Gross GF Revenues: $8.974.8$ $9,802.6$ $9,897.5$ $10.360.2$ 13       OSPB $8.974.8$ $9,802.6$ $9,897.5$ $10.360.2$ 14       Difference (positive number indicates LCS higher than OSPB) $2.977.7$ $9,802.6$ $9,987.5$ $10.360.2$ 16       Percent Gross General Fund Revenue Growth: $4.9\%$ $9.2\%$ $1.0\%$ $4.7\%$ 17       LCS $0.0$ $0.53.7$ $0.0$ $0.0$ 10       Difference (positive number indicates LCS higher than OSPB) $0.0$	7		2,125.3	2,384.1	2,323.1	2,299.0
9       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       (85.2)       (221.1)         10       1       Total Gross GF Revenues:       8,974.8       9,802.6       9,897.5       10,360.2         12       LCS       8,977.7       9,802.6       9,897.5       10,360.2         13       OSPB       8,977.7       9,802.6       9,961.6       10,562.5         14       Difference (positive number indicates LCS higher than OSPB)       (2.9)       0.0       (64.1)       (202.3)         15       10       SSPB       4.9%       9.2%       1.6%       6.0%         16       Percent Gross General Fund Revenue Growth:       1       1.0%       4.7%       4.9%       9.2%       1.6%       6.0%         17       LCS       0.0%       0.0%       -0.7%       -1.4%         21       LCS       0.0       153.7       0.0       0.0         23       DCSP       0.0       153.7       0.0       0.0         24       DUFference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.0       0.0       0.0         24       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.0 </td <td>8</td> <td></td> <td></td> <td></td> <td></td> <td></td>	8					
11       Total Gross GF Revenues:       8,974.8       9,802.6       9,897.5       10,562.5         12       LCS       8,974.7       9,802.6       9,961.6       10,562.5         14       Difference (positive number indicates LCS higher than OSPB) $(2.9)$ 0.0 $(64.1)$ $(202.3)$ 15       10       805PB       4.9%       9.2% $1.0\%$ $4.7\%$ 16       Percent Gross General Fund Revenue Growth:       4.9%       9.2% $1.6\%$ $6.0\%$ 17       LCS       4.9%       9.2% $1.6\%$ $6.0\%$ 18       OSPB       0.0% $0.0\%$ $-0.7\%$ $-1.4\%$ 20       10       10.0% $0.0\%$ $-0.7\%$ $-1.4\%$ 21       TABOR Surplus Liability:       2 $1.6.9$ $127.1$ $136.5$ 23       OSPB       0.0       153.7 $0.0$ $0.0$ 24       Difference (positive number indicates LCS higher than OSPB) $0.0$ $0.0$ $0.0$ $0.0$ 3       OSPB       10.0 $0.0$ $0.0$ $0.0$ $0.0$ $0.0$ 3       OSPB       0.0	9	Difference (positive number indicates LCS higher than OSPB)				
12       LCS $8,974.8$ $9,802.6$ $9,897.5$ $10,360.2$ 13       OSPB $9,97.5$ $10,360.2$ $8,977.7$ $9,802.6$ $9,961.6$ $10,562.5$ 16       Percent Gross General Fund Revenue Growth: $1.203.3$ $1.0\%$ $4.7\%$ 17       LCS $4.9\%$ $9.2\%$ $1.0\%$ $4.7\%$ 18       OSPB $9.2\%$ $1.0\%$ $4.7\%$ 19       Difference (positive number indicates LCS higher than OSPB) $0.0\%$ $0.$						
13       OSPB $8,977.7$ $9,802.6$ $9,961.6$ $10,562.5$ 14       Difference (positive number indicates LCS higher than OSPB) $(2.9)$ $0.0$ $(64.1)$ $(202.3)$ 15       Percent Gross General Fund Revenue Growth: $4.9\%$ $9.2\%$ $1.0\%$ $4.7\%$ 16       Percent Gross General Fund Revenue Growth: $4.9\%$ $9.2\%$ $1.0\%$ $4.7\%$ 17       LCS $4.9\%$ $9.2\%$ $1.0\%$ $4.7\%$ 18       OSPB $0.0\%$ $0.0\%$ $0.0\%$ $0.0\%$ $4.7\%$ 16       Percent Gross General Fund Revenue Growth: $1.6\%$ $6.0\%$ $0.0\%$						
14       Difference (positive number indicates LCS higher than OSPB)       (2.9)       0.0       (64.1)       (202.3)         15       16       Percent Gross General Fund Revenue Growth: $(2.9)$ 0.0       (64.1)       (202.3)         17       LCS $4.9\%$ $9.2\%$ $1.0\%$ $4.7\%$ 18       OSPB $4.9\%$ $9.2\%$ $1.0\%$ $4.7\%$ 20       1       TABOR Surplus Liability: $2.1$ $1.6\%$ $6.0\%$ 21       TABOR Surplus Liability: $0.0$ $153.7$ $0.0$ $0.0$ 22       LCS $0.0$ $153.7$ $0.0$ $0.0$ 23       OSPB $0.0$ $0.0$ $0.0$ $0.0$ $0.0$ 24       Difference (positive number indicates LCS higher than OSPB) $109.8$ $116.9$ $127.1$ $136.5$ 25       109.8       116.9 $127.1$ $136.5$ $109.8$ $116.9$ $127.1$ $136.5$ 26       Reimbursement for Senior and Veterans Property Tax Exemption $0.0$ $0.0$ $0.0$ $0.0$ $0.0$ $0.0$ $0.0$ $116.9$ $127.1$						
15       Percent Gross General Fund Revenue Growth:         16       Percent Gross General Fund Revenue Growth:         17       LCS         0SPB $4.9\%$ 9       Difference (positive number indicates LCS higher than OSPB)         20 $0.0\%$ 21       TABOR Surplus Liability:         22       LCS         23       OSPB         24       Difference (positive number indicates LCS higher than OSPB)         25 $0.0$ 26       Reinbursement for Senior and Veterans Property Tax Exemption         21       LCS         29       Difference (positive number indicates LCS higher than OSPB)         30       OSPB         31       Transfer to HUTF (Sec. 24-75-219, C.R.S.)         32       LCS         30       OSPB         30       OSPB         30       OSPB         31       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)         32       LCS         31       CS         30       OSPB         30       OSPB         30       OSPB         30       OSPB         30       OSPB         30						
16       Percent Gross General Fund Revenue Growth:         17       LCS $4.9\%$ $9.2\%$ $1.0\%$ $4.7\%$ 18       OSPB $4.9\%$ $9.2\%$ $1.0\%$ $4.7\%$ 19       Difference (positive number indicates LCS higher than OSPB) $0.0\%$ $0.0\%$ $0.0\%$ $0.0\%$ $0.0\%$ $0.0$ 21       TABOR Surplus Liability: $0.0$ $153.7$ $0.0$ $0.0$ 22       LCS $0.0$ $153.7$ $0.0$ $0.0$ 23       OSPB $0.0$		Difference (positive number indicates LCS higher than OSPB)	(2.9)	0.0	(64.1)	(202.3)
17       LCS       4.9%       9.2%       1.0%       4.7%         18       OSPB       4.9%       9.2%       1.6%       6.0%         20       1       TABOR Surplus Liability:       2       2       2       2       2       2       0.0%       0.0%       0.0%       -1.4%       6.0%         21       TABOR Surplus Liability:       2       2       2       0.0       153.7       0.0       0.0         22       LCS       0.0       153.7       0.0		Percent Gross General Fund Revenue Growth				
$\begin{array}{cccccccccccccccccccccccccccccccccccc$			4 9%	9.2%	1.0%	4 7%
19       Difference (positive number indicates LCS higher than OSPB) $0.0\%$ $0.0\%$ $0.0\%$ $-1.4\%$ 20       21       TABOR Surplus Liability: $21$ <						
20       1       TABOR Surplus Liability:         21       LCS $0.0$ 153.7 $0.0$ $0.0$ 23       OSPB $0.0$ 153.7 $0.0$ $0.0$ 24       Difference (positive number indicates LCS higher than OSPB) $0.0$ $0.0$ $0.0$ $0.0$ $0.0$ 25       109.8       116.9       127.1       136.5         26       Reimbursement for Senior and Veterans Property Tax Exemption $0.0$ $11.1$ $13.7$ $147.6$ 29       Difference (positive number indicates LCS higher than OSPB) $0.0$ <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td></td<>						
21       TABOR Surplus Liability:         22       LCS         3       OSPB         24       Difference (positive number indicates LCS higher than OSPB)         26       Reimbursement for Senior and Veterans Property Tax Exemption         27       LCS         28       OSPB         29       Difference (positive number indicates LCS higher than OSPB)         30       0.0         31       Transfer to HUTF (Sec. 24-75-219, C.R.S.)         32       LCS         30       OSPB         31       Transfer to HUTF (Sec. 24-75-219, C.R.S.)         32       LCS         30       OSPB         31       Difference (positive number indicates LCS higher than OSPB)         32       0.0         33       OSPB         34       Difference (positive number indicates LCS higher than OSPB)         36       0.0         37       LCS         38       OSPB         39       Difference (positive number indicates LCS higher than OSPB)         30       0.0       0.0         31       Year End GF Reserve         42       LCS         43       OSPB         34       Differenc						
23       OSPB       0.0       153.7       0.0       0.0         24       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.0       0.0       0.0         25       Comparison of the second compa		TABOR Surplus Liability:				
24       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.0       0.0         25         26       Reimbursement for Senior and Veterans Property Tax Exemption         27       LCS       109.8       116.9       127.1       136.5         28       OSPB       109.8       116.9       127.1       147.6         29       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.0       (11.1)         30       SPB       0.0       0.0       199.2       158.0         31       Transfer to HUTF (Sec. 24-75-219, C.R.S.)       0.0       0.0       0.0       199.2       158.0         32       LCS       0.0       0.0       199.2       158.0         34       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.0       0.0         35       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)       0.0       0.0       49.8       52.7         36       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.0       0.0         41       Year End GF Reserve       435.9       709.2       471.7       366.4         43       OS	22	· ·	0.0	153.7	0.0	0.0
25       Reimbursement for Senior and Veterans Property Tax Exemption         27       LCS         28       OSPB         29       Difference (positive number indicates LCS higher than OSPB)         30       0.0         31       Transfer to HUTF (Sec. 24-75-219, C.R.S.)         32       LCS         30       0.0         31       Transfer to HUTF (Sec. 24-75-219, C.R.S.)         32       LCS         34       Difference (positive number indicates LCS higher than OSPB)         35       0.0         36       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)         37       LCS         36       OSPB         37       LCS         38       OSPB         39       Difference (positive number indicates LCS higher than OSPB)         30       0.0       0.0         37       LCS         38       0SPB         41       Year End GF Reserve         42       LCS         43       OSPB         43       OSPB         443       OSPB         45       (0.0)         4435.9       709.2         435.9       709.2	23	OSPB	0.0	153.7	0.0	0.0
26 Reimbursement for Senior and Veterans Property Tax Exemption         27 LCS       109.8       116.9       127.1       136.5         28 OSPB       109.8       116.9       127.1       147.6         29 Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.0       (11.1)         30         31 Transfer to HUTF (Sec. 24-75-219, C.R.S.)       2       0.0       0.0       199.2       158.0         32 LCS       0.0       0.0       0.0       199.2       158.0         33 OSPB       0.0       0.0       0.0       0.0       0.0         34 Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.0       0.0         35       7       LCS       0.0       0.0       49.8       52.7         36 Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)       0.0       0.0       49.8       52.7         36 OSPB       0.0       0.0       49.8       52.7         35       0.0       0.0       0.0       0.0       0.0         36       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)       0.0       0.0       0.0       0.0         41       Year End GF Reserve       435.9	24	Difference (positive number indicates LCS higher than OSPB)	0.0	0.0	0.0	0.0
27       LCS       109.8       116.9       127.1       136.5         28       OSPB       0.0       0.0       0.0       (11.1)         30       Transfer to HUTF (Sec. 24-75-219, C.R.S.)       0.0       0.0       0.0       (11.1)         30       SPB       0.0       0.0       0.0       (11.1)         31       Transfer to HUTF (Sec. 24-75-219, C.R.S.)       0.0       0.0       0.0       199.2       158.0         32       LCS       0.0       0.0       0.0       199.2       158.0         34       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.0       0.0         35       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)       0.0       0.0       0.0       0.0         36       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)       0.0       0.0       0.0       0.0         37       LCS       0.0       0.0       0.0       0.0       0.0         39       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.0       0.0         41       Year End GF Reserve       435.9       709.2       471.7       366.4         42       DSPB	25					
28       OSPB       109.8       116.9       127.1       147.6         29       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.0       (11.1)         30       Transfer to HUTF (Sec. 24-75-219, C.R.S.)       0.0       0.0       0.0       199.2       158.0         31       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.0       199.2       158.0         33       OSPB       0.0       0.0       0.0       0.0       0.0       0.0         34       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.0       0.0         35       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)       0.0       0.0       49.8       52.7         36       OSPB       0.0       0.0       49.8       52.7         39       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.0       0.0         40       41       Year End GF Reserve       435.9       709.2       471.7       366.4         43       OSPB       0.0       0.0       (0.0)       (56.8)       (258.1)         45       MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE <td>26</td> <td>Reimbursement for Senior and Veterans Property Tax Exemption</td> <td></td> <td></td> <td></td> <td></td>	26	Reimbursement for Senior and Veterans Property Tax Exemption				
29       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.0       (11.1)         30         31       Transfer to HUTF (Sec. 24-75-219, C.R.S.)         32       LCS       0.0       0.0       199.2       158.0         33       OSPB       0.0       0.0       199.2       158.0         34       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.0       0.0         35       36       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)       0.0       0.0       0.0       0.0         36       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)       0.0       0.0       49.8       52.7         35       OSPB       0.0       0.0       49.8       52.7         39       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.0         40       41       Year End GF Reserve       435.9       709.2       471.7       366.4         43       OSPB       435.9       709.2       528.5       624.5         44       Difference (positive number indicates LCS higher than OSPB)       (0.0)       (0.0)       (56.8)       (258.1)         45       435.	27			116.9	127.1	136.5
30         31       Transfer to HUTF (Sec. 24-75-219, C.R.S.)         32       LCS         33       OSPB         34       Difference (positive number indicates LCS higher than OSPB)         35       0.0       0.0       199.2       158.0         36       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)       0.0       0.0       0.0       0.0         36       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)       0.0       0.0       49.8       52.7         37       LCS       0.0       0.0       49.8       52.7         39       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.0         40       Vear End GF Reserve       435.9       709.2       471.7       366.4         43       OSPB       0.0       0.0       0.0       0.0       100         40       Vear End GF Reserve       435.9       709.2       528.5       624.5         44       Difference (positive number indicates LCS higher than OSPB)       (0.0)       (0.0)       (56.8)       (258.1)         45       MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE       435.9       709.2       528.5       624.5         47						
31       Transfer to HUTF (Sec. 24-75-219, C.R.S.)         32       LCS         33       OSPB         34       Difference (positive number indicates LCS higher than OSPB)         35       0.0       0.0       199.2       158.0         36       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)       0.0       0.0       0.0       0.0         37       LCS       0.0       0.0       49.8       52.7         38       OSPB       0.0       0.0       49.8       52.7         39       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.0       0.0         40       Vear End GF Reserve       435.9       709.2       471.7       366.4         43       OSPB       0.0       0.0       (0.0)       (0.0)       (56.8)       (258.1)         44       Difference (positive number indicates LCS higher than OSPB)       (0.0)       (0.0)       (56.8)       (258.1)         45       MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE       25.0       132.7       (49.0)       (268.5)         48       OSPB       25.0       132.7       7.8       (10.4)		Difference (positive number indicates LCS higher than OSPB)	0.0	0.0	0.0	(11.1)
32       LCS       0.0       0.0       199.2       158.0         33       OSPB       0.0       0.0       199.2       158.0         34       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.0       0.0       0.0         35       5       7       LCS       0.0       0.0       0.0       0.0       0.0         36       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)       0.0       0.0       49.8       52.7         36       OSPB       0.0       0.0       49.8       52.7         39       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.0       0.0         40       41       Year End GF Reserve       435.9       709.2       471.7       366.4         43       OSPB       0.00       0.0       0.0       0.0       0.0       0.0         44       Difference (positive number indicates LCS higher than OSPB)       (0.0)       (0.0)       (56.8)       (258.1)         45       46       MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE       25.0       132.7       (49.0)       (268.5)         48       OSPB       25.0       132.7       7.8 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
33       OSPB       0.0       0.0       199.2       158.0         34       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.0       0.0         35       36       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)       0.0       0.0       49.8       52.7         36       OSPB       0.0       0.0       49.8       52.7         39       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.0       0.0         40       41       Year End GF Reserve       435.9       709.2       471.7       366.4         43       OSPB       435.9       709.2       528.5       624.5         44       Difference (positive number indicates LCS higher than OSPB)       (0.0)       (0.0)       (56.8)       (258.1)         45       435.9       709.2       528.5       624.5       (0.0)       (0.0)       (56.8)       (258.1)         45       46       MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE       25.0       132.7       (49.0)       (268.5)         48       OSPB       25.0       132.7       7.8       (10.4)					400.0	1 - 0 0
34       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.0       0.0         35       36       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)       0.0       0.0       49.8       52.7         36       OSPB       0.0       0.0       49.8       52.7         39       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       49.8       52.7         40       0.0       0.0       0.0       0.0       0.0       0.0         41       Year End GF Reserve       435.9       709.2       471.7       366.4         43       OSPB       0.0       0.0       0.0       (56.8)       (258.1)         44       Difference (positive number indicates LCS higher than OSPB)       (0.0)       (0.0)       (56.8)       (258.1)         45       435.9       709.2       528.5       624.5       (0.0)       (0.0)       (56.8)       (258.1)         45       46       MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE       25.0       132.7       7.8       (10.4)         48       OSPB       25.0       132.7       7.8       (10.4)						
35         36         36         37         1         38         0.0         39         Difference (positive number indicates LCS higher than OSPB)         40         41         41         Year End GF Reserve         42       LCS         43       OSPB         44       Difference (positive number indicates LCS higher than OSPB)         45       435.9         46       MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE         47       LCS         48       OSPB         49       S2.7         39       35         39       35         39       36         41       Year End GF Reserve         42       LCS         43       OSPB         44       Difference (positive number indicates LCS higher than OSPB)         (0.0)       (0.0)         (56.8)       (258.1)         45       46         46       MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE         47       LCS         48       OSPB         25.0       132.7						
36       Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)         37       LCS       0.0       0.0       49.8       52.7         38       OSPB       0.0       0.0       49.8       52.7         39       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.0       0.0       0.0         40       41       Year End GF Reserve       435.9       709.2       471.7       366.4         43       OSPB       435.9       709.2       528.5       624.5         44       Difference (positive number indicates LCS higher than OSPB)       (0.0)       (0.0)       (56.8)       (258.1)         45       44       Difference (positive number indicates LCS higher than OSPB)       (0.0)       (0.0)       (56.8)       (258.1)         45       44       Difference (positive number indicates LCS higher than OSPB)       (0.0)       (0.0)       (56.8)       (258.1)         45       46       MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE       25.0       132.7       (49.0)       (268.5)         48       OSPB       25.0       132.7       7.8       (10.4)		Difference (positive number indicates LCS higher than OSPB)	0.0	0.0	0.0	0.0
37       LCS       0.0       0.0       49.8       52.7         38       OSPB       0.0       0.0       49.8       52.7         39       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.0       0.0       0.0         40       41       Year End GF Reserve       435.9       709.2       471.7       366.4         43       OSPB       435.9       709.2       528.5       624.5         44       Difference (positive number indicates LCS higher than OSPB)       (0.0)       (0.0)       (56.8)       (258.1)         45       46       MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE       25.0       132.7       (49.0)       (268.5)         48       OSPB       25.0       132.7       7.8       (10.4)		Transfer to Conital Construction (Sec. 24.75.210, C.B.S.)				
38       OSPB       0.0       0.0       49.8       52.7         39       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.0       0.0         40       41       Year End GF Reserve       435.9       709.2       471.7       366.4         43       OSPB       435.9       709.2       528.5       624.5         44       Difference (positive number indicates LCS higher than OSPB)       (0.0)       (0.0)       (56.8)       (258.1)         45       46       MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE       25.0       132.7       (49.0)       (268.5)         48       OSPB       25.0       132.7       7.8       (10.4)			0.0	0.0	40.9	507
39       Difference (positive number indicates LCS higher than OSPB)       0.0       0.0       0.0       0.0         40         41       Year End GF Reserve         42       LCS       435.9       709.2       471.7       366.4         43       OSPB       435.9       709.2       528.5       624.5         44       Difference (positive number indicates LCS higher than OSPB)       (0.0)       (0.0)       (56.8)       (258.1)         45       46       MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE       25.0       132.7       (49.0)       (268.5)         48       OSPB       25.0       132.7       7.8       (10.4)						
40         41 Year End GF Reserve         42 LCS       435.9       709.2       471.7       366.4         43 OSPB       435.9       709.2       528.5       624.5         44 Difference (positive number indicates LCS higher than OSPB)       (0.0)       (0.0)       (56.8)       (258.1)         45         46 MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE         47 LCS       25.0       132.7       (49.0)       (268.5)         48 OSPB       25.0       132.7       7.8       (10.4)						
41       Year End GF Reserve         42       LCS         43       OSPB         44       Difference (positive number indicates LCS higher than OSPB)         45         46         47         48         OSPB         49         10         11         12         14         14         15         16         16         16         16         16         16         17         12         14         15         15         16         16         10         10         11         12         12         12         12         12         12         12         12         12         12         13         14         15         15         16         17         18         18         19 </td <td></td> <td>Difference (positive number indicates Less ingher than OSI D)</td> <td>0.0</td> <td>0.0</td> <td>0.0</td> <td>0.0</td>		Difference (positive number indicates Less ingher than OSI D)	0.0	0.0	0.0	0.0
42       LCS       435.9       709.2       471.7       366.4         43       OSPB       435.9       709.2       528.5       624.5         44       Difference (positive number indicates LCS higher than OSPB)       (0.0)       (0.0)       (56.8)       (258.1)         45       46       MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE       25.0       132.7       (49.0)       (268.5)         48       OSPB       25.0       132.7       7.8       (10.4)		Year End GF Reserve				
43       OSPB       435.9       709.2       528.5       624.5         44       Difference (positive number indicates LCS higher than OSPB)       (0.0)       (0.0)       (56.8)       (258.1)         45       46       MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE       25.0       132.7       (49.0)       (268.5)         48       OSPB       25.0       132.7       7.8       (10.4)			435.9	709.2	471.7	366.4
44       Difference (positive number indicates LCS higher than OSPB)       (0.0)       (0.0)       (56.8)       (258.1)         45       46       MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE       25.0       132.7       (49.0)       (268.5)         48       OSPB       25.0       132.7       7.8       (10.4)						
45         46       MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE         47       LCS         48       OSPB         25.0       132.7         (49.0)       (268.5)         25.0       132.7         7.8       (10.4)						
46       MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE         47       LCS         48       OSPB         25.0       132.7         (49.0)       (268.5)         25.0       132.7         7.8       (10.4)	45	N C ,				· /
47LCS25.0132.7(49.0)(268.5)48OSPB25.0132.77.8(10.4)		MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE				
	47		25.0	132.7	(49.0)	(268.5)
49Difference (positive number indicates LCS higher than OSPB)(0.0)(0.0)(56.8)(258.1)	48	OSPB	25.0	132.7	7.8	(10.4)
	49	Difference (positive number indicates LCS higher than OSPB)	(0.0)	(0.0)	(56.8)	(258.1)