MEMORANDUM

TO: JBC Members

FROM: John Ziegler

SUBJECT: REVISED June Revenue Forecast

DATE: June 21, 2013

This is a REVISED General Fund Overview from the June forecast. Two tables needed to be revised because I misunderstood how OSPB had classified the \$30.0 million transfer to the Colorado Water Conservation Board Construction Fund. I have made the corrections for that misunderstanding and highlighted the impacts in red on Tables 1 and 5. I apologize for the confusion.

Legislative Council Staff (LCS) and the Office of State Planning and Budgeting (OSPB) released their June revenue forecasts. Attached are several tables that provide a comparison of the June revenue forecasts.

 Table 1:
 Provides the REVISED General Fund Overview based on the OSPB revenue

forecast.

Table 2: Provides the General Fund Overview based on the LCS revenue forecast.

Table 3: Provides a summary of appropriations by year by department.

Table 4: Provides a summary of the June 2013 1331 supplemental requests.

Table 5: Provides a REVISED comparison of key lines in the LCS and OSPB revenue

forecasts.

Table 1
REVISED General Fund Overview Based On OSPB June 2013 Revenue Estimate (millions of dollars)

	FY 11-12	FY 12-13	FY 13-14	FY 14-15
1 Beginning GF Reserve	\$156.7	\$795.7	\$373.0	\$435.9
2 GF Nonexempt Revenues	6,262.6	6,746.8	7,001.5	7,420.4
3 GF Exempt Revenues	1,473.4	1,844.9	1,661.1	1,817.6
4 Transfers/Paybacks (prior Sessions)	137.1	(4.2)	(20.7)	(1.5)
5 Transfer to the Colorado Water Conservation Board Construction Fund - SB 13-236	0.0	0.0	(30.0)	0.0
6 TABOR Surplus Liability	0.0	0.0	0.0	0.0
7 TOTAL GF AVAILABLE	\$8,029.8	\$9,383.2	\$8,984.9	\$9,672.4
8				
9 GF Obligations:				
10 GF Appropriations	\$7,027.9	\$7,459.3	\$7,967.4	\$7,969.3
11 1331 Supplementals	0.0	0.5	1.9	0.0
12 Adjusted GF Appropriations Base	7,027.9	7,459.8	7,969.3	7,969.3
Amounts Deemed Exempt from the Restriction on State Appropriations (Section 24-75-201.1, C.R.S.)	0.0	0.0	0.0	0.0
14 Medicaid Overexpenditures/Payment Delays as Required by OSPB and Controller	0.0	0.0	0.0	0.0
15 Estimated Federal Medical Assistance Percentage (FMAP) Changes (includes SB264 impact)	0.0	0.0	0.0	0.0
16 Rebates and Expenditures - Based on Statutory Minimums	133.0	277.5	128.4	117.6
17 Reimbursement for Senior and Veterans Property Tax Exemption	1.8	102.7	107.2	113.5
18 Transfer to HUTF (Sec. 24-75-219, C.R.S.)	0.0	0.0	0.0	0.0
19 Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)	0.0	0.0	0.0	0.0
20 Capital Construction Transfer	49.3	61.4	186.7	77.9
21 Transfer of Excess Reserve to SEF Pursuant to SB 11-156, HB 12-1338	59.0	1,108.8	0.0	0.0
Transfer of Excess Reserve to Public School Fund pursuant to SB 11-230	0.0	0.0	0.0	0.0
23 Transfer to FPPA and SEF - SB 13-234	0.0	0.0	45.3	25.3
Transfer to the SEF - SB 13-260	0.0	0.0	112.1	0.0
25 Accounting Adjustments	(36.9)	0.0	0.0	0.0
26 TOTAL GF OBLIGATIONS	\$7,234.1	\$9,010.2	\$8,549.0	\$8,303.6
27				
28 YEAR END GF RESERVE	\$795.7	\$373.0	\$435.9	\$1,368.8
29 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)	281.1	373.0	398.5	398.5
30 MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE	\$514.6	\$0.0	\$37.4	\$970.3
31 Reduction Needed to Maintain 1/2 of Statutory Reserve	N/A	N/A	N/A	N/A

Table 1 - Continued

	FY 11-12	FY 12-13	FY 13-14	FY 14-15
32 Total Gross General Fund Revenues	\$7,736.0	\$8,591.7	\$8,662.6	\$9,238.0
33 Percent Gross General Fund Revenue Growth	9.2%	11.1%	0.8%	6.6%
34				
35 Transfer to the State Education Fund	\$407.5	\$464.1	\$461.1	\$400.1
36 Transfer of Excess Reserve to SEF Pursuant to SB 11-156	59.0	1,108.8	0.0	0.0
37 Transfer Revenues Received due to Tax Amnesty bill to SEF pursuant to SB 11-184	9.6	0.0	0.0	0.0
38 Total Transfers to the State Education Fund	\$466.5	\$1,572.9	\$461.1	\$400.1
39				
40 Required TABOR Reserve	\$308.2	\$333.6	\$337.3	\$353.2
41				
42 GF Approp Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over)	\$7,027.9	\$7,459.8	\$7,969.3	\$7,969.3
Total Percent Growth (Including both items within restriction and exemptions)	3.0%	6.1%	6.8%	0.0%
44 GF Appropriations Base Available Growth	\$204.8	\$431.9	\$509.5	\$0.0
45				
46 Personal Income (Sec 24-75-201.1 (1)(e)(I), CRS) - Calculation to Trigger SB 228			\$225,400.0	\$235,100.0
47 Percent Increase/(Decrease) Over Previous Year 48				4.3%
49 Calculated Restriction on GF Appropriation Growth (Sec 24-75-201.1 (1)(a)(II) through (IV), CRS)	10,290.0	10,625.0	11,270.0	11,755.0
50 Adjusted GF Appropriations Base	7,027.9	7,459.8	7,969.3	7,969.3
51 Over/(Under) Calculated Appropriations Restriction	(\$3,262.1)	(\$3,165.2)	(\$3,300.7)	(\$3,785.7)
52	(40,000)	(++,-++-)	(+0,00011)	(40,70011)
53 Year-End GF Statutory Reserve Percentage	4.0%	5.0%	5.0%	5.0%
54 Year-End GF Excess of Statutory Reserve Percentage	7.3%	0.0%	0.5%	12.2%
55				
56 Rebates and Expenditures Include (from OSPB Forecast)				
57 Cigarette Rebate	\$11.2	\$10.8	\$10.2	\$10.0
58 Old Age Pension	103.3	111.6	105.4	94.3
59 Aged Property Tax & Heating Credit	7.2	7.0	7.0	7.2
60 Older Coloradans Fund (Off Budget - not in Long Bill)	N/A	N/A	N/A	N/A
Old Age Supplemental Medical Care Fund - (Off Budget - not in Long Bill)	N/A	N/A	N/A	N/A
62 FPPA	9.7	14.3	29.6	4.4
FPPA Repayment Bill - SB 13-234	0.0	132.4	(25.3)	0.0
Amendment 35 GFE Expenditures	0.9	0.8	0.8	0.8
65 Treasurer's Loans to School Districts (Off Budget Not in Long Bill)	0.7	0.6	0.7	0.9
66 Total Rebates and Expenditures	\$133.0	\$277.5	\$128.4	\$117.6

Table 2
General Fund Overview Based On Legislative Council June 2013 Revenue Estimate (millions of dollars)

	FY 11-12	FY 12-13	FY 13-14	FY 14-15
1 Beginning GF Reserve	\$156.7	\$795.8	\$373.0	\$494.6
2 GF Nonexempt Revenues	6,262.7	6,733.6	6,977.2	7,334.9
3 GF Exempt Revenues	1,473.4	1,841.9	1,920.4	2,148.3
4 Transfers/Paybacks (Prior Sessions)	137.1	(4.2)	(20.7)	(1.5)
6 Transfer to the Colorado Water Conservation Board Construction Fund - SB 13-236	0.0		(30.0)	0.0
7 TABOR Surplus Liability	0.0	0.0	0.0	0.0
8 TOTAL GF AVAILABLE	\$8,029.9	\$9,367.1	\$9,219.9	\$9,976.3
9				
10 GF Obligations:				
11 GF Appropriations	\$7,027.9	\$7,459.3	\$7,967.4	\$7,969.3
12 1331 Supplementals	0.0	0.5	1.9	0.0
13 Adjusted GF Appropriations Base	7,027.9	7,459.8	7,969.3	7,969.3
Amounts Deemed Exempt from the Restriction on State Appropriations (Section 24-75-201.1, C.R.S.)	0.0	0.0	0.0	0.0
Medicaid Overexpenditures/Payment Delays as Required by OSPB and the Controller	0.0	0.0	0.0	0.0
16 Estimated Federal Medical Assistance Percentage (FMAP) Changes (includes SB264 impact)	0.0	0.0	0.0	0.0
17 Rebates and Expenditures - Based on Statutory Minimums	133.1	268.6	125.7	121.0
Reimbursement for Senior and Veterans Property Tax Exemption	1.8	102.7	110.0	117.2
19 Transfer to HUTF (Sec. 24-75-219, C.R.S.)	0.0	0.0	0.0	189.7
Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)	0.0	0.0	0.0	47.4
21 Capital Construction Transfer	49.3	61.8	186.7	44.5
Transfer of Excess Reserve to SEF pursuant to SB 11-156, HB 12-1338	59.0	1,101.2	0.0	0.0
23 Transfer of Excess Reserve to Public School Fund pursuant to SB 11-230	0.0	0.0	0.0	0.0
Transfer to FPPA and SEF - SB 13-234	0.0	0.0	45.3	25.3
25 Transfer to the SEF - SB 13-260 (75.0% of Excess GF Surplus)	0.0	0.0	288.3	0.0
26 Accounting Adjustments	(37.0)	0.0	0.0	0.0
27 TOTAL GF OBLIGATIONS	\$7,234.1	\$8,994.1	\$8,725.3	\$8,514.4
28				
29 YEAR END GF RESERVE	\$795.8	\$373.0	\$494.6	\$1,461.9
30 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)	281.1	373.0	398.5	398.5
31 MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE	\$514.7	\$0.0	\$96.1	\$1,063.5
32 Reduction Needed to Maintain 1/2 of Statutory Reserve	N/A	N/A	N/A	N/A

Table 2 - Continued

31 Oral Gross General Fund Revenue Growth \$7,736.1 \$8,755.5 \$8,897.6 9,483.2 34 Percent Gross General Fund Revenue Growth 9.28 10,908 3.08 50.00 35 Transfer to the State Education Fund \$404.75 \$468.9 \$468.4 \$511.6 37 Transfer to Excess Reserve to SEF pursuant to SB 11-156, HB 12-1338 \$9.00 1.00 0.0 38 Total Transfers to the State Education Fund \$466.5 \$1,570.1 \$484.4 \$511.6 38 Total Transfers to the State Education Fund \$466.5 \$1,570.1 \$484.4 \$511.6 39 Tell Transfers to the State Education Fund \$308.2 \$333.5 \$345.0 \$525.2 40 Required TABOR Reserve \$308.2 \$333.5 \$345.0 \$326.2 41 Gr Appropriations Base (Adj Gr Approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over \$7,027.9 \$7,459.8 \$7,969.3 \$7,969.3 42 Gr Appropriations Base Available Growth \$308.2 \$343.0 \$25.5 \$1,000.0 43 Total Percent Increase (Decrease) Over Previous Year \$1,000.0 \$1,000.0 \$1,000.0 \$1,000.0 \$1,000.0 \$1,000.0 \$1,000.0 \$1,000.0 \$1,000.0 \$1,000.0		FY 11-12	FY 12-13	FY 13-14	FY 14-15
Stansfer to the State Education Fund	33 Total Gross General Fund Revenues	\$7,736.1	\$8,575.5	\$8,897.6	\$9,483.2
Start Star	34 Percent Gross General Fund Revenue Growth	9.2%	10.9%	3.8%	6.6%
ST Tamber of Excess Reserve to SEF pursuant to SB 11-156, HB 12-1338 S466 S466 S470 S484 S511	35				
87 Ivan Fransfers to the State Education Fund 87 Ivan Fransfers to the State Education Fund 88 Ivan Fransfers to the State Education Fund 89 Ivan Fransfers to the State Education Fund 89 Ivan Fransfers to the State Education Fund 80 Ivan Fransfers 81	36 Transfer to the State Education Fund	\$407.5	\$468.9	\$484.4	\$511.6
A Required TABOR Reserve Sanota S	37 Transfer of Excess Reserve to SEF pursuant to SB 11-156, HB 12-1338	59.0	1,101.2	0.0	0.0
Same	38 Total Transfers to the State Education Fund	\$466.5	\$1,570.1	\$484.4	\$511.6
A	39				
42 GF Approp Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over) \$7,027.9 \$7,459.8 \$7,969.3 \$7,969.3 43 Total Percent Growth (Including both items within restriction and exemptions) 3.0% 6.1% 6.8% 0.0% 44 GF Appropriations Base Available Growth \$2048.8 \$43.0 \$50.5 \$50.0 45 Personal Income (Sec 24-75-201.1 (1)(e)(I), CRS) - Calculation to Trigger SB 228 \$225,410.0 \$235,329.0 47 Percent Increase/(Decrease) Over Previous Year \$10,231.3 \$10,627.3 \$11,760.5 49 Calculated Restriction on GF Appropriations Base 7,027.9 7,459.8 7,969.3 7,969.3 51 Over/(Under) Calculated Appropriations Restriction \$10,201.3 \$10,627.3 \$11,760.5 \$1,760.5 52 Year-End GF Statutory Reserve Percentage \$4.0% \$5.0% \$5.0% \$5.0% 54 Year-End GF Excess of Statutory Reserve Percentage \$4.0% \$5.0% \$5.0% \$5.0% 55 Research Statutory Reserve Percentage \$11.2 \$11.1 \$10.7 \$10.2 56 Research Statutory Reserve Percentage \$11.2 \$11.1 \$10.7 \$10.2	40 Required TABOR Reserve	\$308.2	\$333.5	\$345.0	\$362.5
43 Total Percent Growth (including both items within restriction and exemptions) 3.0% 6.1% 6.8% 0.0% 44 GF Appropriations Base Available Growth \$204.8 \$43.1 \$509.5 \$0.0 45 \$204.8 \$43.1 \$509.5 \$0.0 46 Percent Increase/Decrease) Over Previous Year \$225,410.0 \$235,329.0 47 Percent Increase/Decrease) Over Previous Year \$10,231.3 \$10,627.3 \$11,270.5 \$1,766.5 48 Percent Increase/Decrease) Over Previous Year \$10,231.3 \$10,627.3 \$11,270.5 \$1,766.5 48 Percent Increase/Decrease) Over Previous Year \$10,0231.3 \$10,627.3 \$11,270.5 \$1,766.5 50 Adjusted GF Appropriations Base 7,007.9 7,459.8 7,969.3 7,969.3 50 Over/(Under) Calculated Appropriations Restriction \$3,303.4 \$3,10.5 \$1,270.5 \$3,397.2 51 Vear-End GF Statutory Reserve Percentage \$1,00 \$1,00 \$1,33.3 \$1,270.5 \$1,33.3 52 Fear-End GF Statutory Reserve Percentage <t< td=""><td>41</td><td></td><td></td><td></td><td></td></t<>	41				
A		\$7,027.9			\$7,969.3
A5 Ferent Income (Sec 24-75-201.1 (1)(e)(I), CRS) - Calculation to Trigger SB 228 \$225,410.0 \$235,329.0 \$47 Perent Increase/(Decrease) Over Previous Year \$4.4% \$4					
Act Percent Income (Sec 24-75-201.1 (1)(e)(f), CRS) - Calculation to Trigger SB 228 235,329.0 47 Percent Increase/(Decrease) Over Previous Year 4.4% 7 Percent Increase/(Decrease) Over Previous Year 7 Percent Increase/(Decrease) 7 Percent Increase/(Decrease) 7 Percent Increase/(Decrease) Percent Increase	44 GF Appropriations Base Available Growth	\$204.8	\$431.9	\$509.5	\$0.0
47 Percent Increase/(Decrease) Over Previous Year 4.4% 48 Increase (Decrease) Over Previous Year 4.4% 49 Calculated Restriction on GF Appropriation Growth (Sec 24-75-201.1 (1)(a)(VII)(A), CRS) \$10,231.3 \$10,627.3 \$11,270.5 \$11,766.5 50 Adjusted GF Appropriations Base 7,027.9 7,459.8 7,969.3 7,969.3 51 Over/(Under) Calculated Appropriations Restriction (\$3,203.4) (\$3,107.5) \$3,012.2 \$3,977.2 52 Vear-End GF Statutory Reserve Percentage 4.0% 5.0% 5.0% 5.0% 54 Year-End GF Excess of Statutory Reserve Percentage 7,33 0.0% 1.2% 13.3% 55 Vear-End GF Excess of Statutory Reserve Percentage 7,30 0.0% 1.2% 13.3% 55 Vear-End GF Excess of Statutory Reserve Percentage 811.2 \$11.1 \$10.7 \$10.2 56 Nebates and Expenditures Include (from LCS Forecast) \$11.2 \$11.1 \$10.7 \$10.2 57 Cigarette Rebate \$11.2 \$11.1 \$10.7 \$10.2 58 Old Age Pension 92.5 93.8 90.6 86.5 59 Aged Property Tax & Heating Credit 1.2 \$1.2 \$1.2 \$1.2					
Age Aged Property Tax & Heating Credit Sing Aged Property Tax & Heating Credit				\$225,410.0	
Age Calculated Restriction on GF Appropriation Growth (Sec 24-75-201.1 (1)(a)(VII)(A), CRS) \$10,231.3 \$10,627.3 \$11,270.5 \$11,766.5 \$10,000					4.4%
50 Adjusted GF Appropriations Base 7,027.9 7,459.8 7,969.3 7,969.3 51 Over/(Under) Calculated Appropriations Restriction (\$3,203.4) (\$3,167.5) (\$3,301.2) (\$3,797.2) 52 *** Find GF Statutory Reserve Percentage 4.0% 5.0% 5.0% 5.0% 54 Year-End GF Excess of Statutory Reserve Percentage 7.3% 0.0% 1.2% 13.3% 55 *** Vear-End GF Excess of Statutory Reserve Percentage 7.3% 0.0% 1.2% 13.3% 56 **Rebates and Expenditures Include (from LCS Forecast) **** States and Expenditures Include (from LCS Forecast) **** Stat		¢10.221.2	¢10.627.2	¢11.270.5	¢117665
51 Over/(Under) Calculated Appropriations Restriction (\$3,203.4) (\$3,167.5) (\$3,301.2) (\$3,797.2) 52 53 Year-End GF Statutory Reserve Percentage 4.0% 5.0% 5.0% 5.0% 54 Year-End GF Excess of Statutory Reserve Percentage 7.3% 0.0% 1.2% 13.3% 55 56 Rebates and Expenditures Include (from LCS Forecast) 57 Cigarette Rebate \$11.2 \$11.1 \$10.7 \$10.2 58 Old Age Pension 92.5 93.8 90.6 86.5 59 Aged Property Tax & Heating Credit 7.2 7.2 7.1 7.0 60 Older Coloradans Fund (Off Budget - not in Long Bill) 8.0 8.0 10.0 10.0 61 Old Age Supplemental Medical Care Fund - (Off Budget - not in Long Bill) 2.9 0.0 0.0 0.0 62 FPPA 9,7 147.0 4.7 4.7 63 Amendment 35 GFE Expenditures 0.9 0.9 0.9 0.9 0.9 0					
52 53 Year-End GF Statutory Reserve Percentage 4.0% 5.0% 5.0% 5.0% 54 Year-End GF Excess of Statutory Reserve Percentage 7.3% 0.0% 1.2% 13.3% 55 56 Rebates and Expenditures Include (from LCS Forecast) 57 Cigarette Rebate \$11.2 \$11.1 \$10.7 \$10.2 58 Old Age Pension 92.5 93.8 90.6 86.5 59 Aged Property Tax & Heating Credit 7.2 7.2 7.1 7.0 60 Older Coloradans Fund (Off Budget - not in Long Bill) 8.0 8.0 10.0 10.0 61 Old Age Supplemental Medical Care Fund - (Off Budget - not in Long Bill) 2.9 0.0 0.0 0.0 62 FPPA 9.7 147.0 4.7 4.7 63 Amendment 35 GFE Expenditures 0.9 0.9 0.9 0.8 64 Treasurer's Loans to School Districts (Off Budget Not in Long Bill) 0.7 0.6 1.7 1.8					
53 Year-End GF Statutory Reserve Percentage 4.0% 5.0% 5.0% 5.0% 54 Year-End GF Excess of Statutory Reserve Percentage 7.3% 0.0% 1.2% 13.3% 55 56 Rebates and Expenditures Include (from LCS Forecast) 57 Cigarette Rebate \$11.2 \$11.1 \$10.7 \$10.2 58 Old Age Pension 92.5 93.8 90.6 86.5 59 Aged Property Tax & Heating Credit 7.2 7.2 7.1 7.0 60 Older Coloradans Fund (Off Budget - not in Long Bill) 8.0 8.0 10.0 10.0 61 Old Age Supplemental Medical Care Fund - (Off Budget - not in Long Bill) 2.9 0.0 0.0 0.0 62 FPPA 9.7 147.0 4.7 4.7 63 Amendment 35 GFE Expenditures 0.9 0.9 0.9 0.9 0.8 64 Treasurer's Loans to School Districts (Off Budget Not in Long Bill) 0.7 0.6 1.7 1.8		(\$3,203.4)	(ψ3,107.3)	(ψ3,301.2)	(\$3,171.2)
54 Year-End GF Excess of Statutory Reserve Percentage 7.3% 0.0% 1.2% 13.3% 55 56 Rebates and Expenditures Include (from LCS Forecast) 57 Cigarette Rebate \$11.2 \$11.1 \$10.7 \$10.2 58 Old Age Pension 92.5 93.8 90.6 86.5 59 Aged Property Tax & Heating Credit 7.2 7.2 7.1 7.0 60 Older Coloradans Fund (Off Budget - not in Long Bill) 8.0 8.0 10.0 10.0 61 Old Age Supplemental Medical Care Fund - (Off Budget - not in Long Bill) 2.9 0.0 0.0 0.0 62 FPPA 9.7 147.0 4.7 4.7 63 Amendment 35 GFE Expenditures 0.9 0.9 0.9 0.9 0.8 64 Treasurer's Loans to School Districts (Off Budget Not in Long Bill) 0.7 0.6 1.7 1.8		4.0%	5.0%	5.0%	5.0%
55 56 Rebates and Expenditures Include (from LCS Forecast) 57 Cigarette Rebate \$11.2 \$11.1 \$10.7 \$10.2 58 Old Age Pension 92.5 93.8 90.6 86.5 59 Aged Property Tax & Heating Credit 7.2 7.2 7.1 7.0 60 Older Coloradans Fund (Off Budget - not in Long Bill) 8.0 8.0 10.0 10.0 61 Old Age Supplemental Medical Care Fund - (Off Budget - not in Long Bill) 2.9 0.0 0.0 0.0 62 FPPA 9.7 147.0 4.7 4.7 63 Amendment 35 GFE Expenditures 0.9 0.9 0.9 0.8 64 Treasurer's Loans to School Districts (Off Budget Not in Long Bill) 0.7 0.6 1.7 1.8	•				
56 Rebates and Expenditures Include (from LCS Forecast) 57 Cigarette Rebate \$11.2 \$11.1 \$10.7 \$10.2 58 Old Age Pension 92.5 93.8 90.6 86.5 59 Aged Property Tax & Heating Credit 7.2 7.2 7.1 7.0 60 Older Coloradans Fund (Off Budget - not in Long Bill) 8.0 8.0 10.0 10.0 61 Old Age Supplemental Medical Care Fund - (Off Budget - not in Long Bill) 2.9 0.0 0.0 0.0 62 FPPA 9.7 147.0 4.7 4.7 63 Amendment 35 GFE Expenditures 0.9 0.9 0.9 0.9 64 Treasurer's Loans to School Districts (Off Budget Not in Long Bill) 0.7 0.6 1.7 1.8	·	7.370	0.076	1.270	13.370
57 Cigarette Rebate \$11.2 \$11.1 \$10.7 \$10.2 58 Old Age Pension 92.5 93.8 90.6 86.5 59 Aged Property Tax & Heating Credit 7.2 7.2 7.1 7.0 60 Older Coloradans Fund (Off Budget - not in Long Bill) 8.0 8.0 10.0 10.0 61 Old Age Supplemental Medical Care Fund - (Off Budget - not in Long Bill) 2.9 0.0 0.0 0.0 62 FPPA 9.7 147.0 4.7 4.7 63 Amendment 35 GFE Expenditures 0.9 0.9 0.9 0.8 64 Treasurer's Loans to School Districts (Off Budget Not in Long Bill) 0.7 0.6 1.7 1.8					
58 Old Age Pension 92.5 93.8 90.6 86.5 59 Aged Property Tax & Heating Credit 7.2 7.2 7.1 7.0 60 Older Coloradans Fund (Off Budget - not in Long Bill) 8.0 8.0 10.0 10.0 61 Old Age Supplemental Medical Care Fund - (Off Budget - not in Long Bill) 2.9 0.0 0.0 0.0 62 FPPA 9.7 147.0 4.7 4.7 63 Amendment 35 GFE Expenditures 0.9 0.9 0.9 0.8 64 Treasurer's Loans to School Districts (Off Budget Not in Long Bill) 0.7 0.6 1.7 1.8		\$11.2	\$11.1	\$10.7	\$10.2
59 Aged Property Tax & Heating Credit 7.2 7.2 7.1 7.0 60 Older Coloradans Fund (Off Budget - not in Long Bill) 8.0 8.0 10.0 10.0 61 Old Age Supplemental Medical Care Fund - (Off Budget - not in Long Bill) 2.9 0.0 0.0 0.0 62 FPPA 9.7 147.0 4.7 4.7 63 Amendment 35 GFE Expenditures 0.9 0.9 0.9 0.9 64 Treasurer's Loans to School Districts (Off Budget Not in Long Bill) 0.7 0.6 1.7 1.8	· ·				
60 Older Coloradans Fund (Off Budget - not in Long Bill) 8.0 8.0 10.0 10.0 61 Old Age Supplemental Medical Care Fund - (Off Budget - not in Long Bill) 2.9 0.0 0.0 0.0 62 FPPA 9.7 147.0 4.7 4.7 63 Amendment 35 GFE Expenditures 0.9 0.9 0.9 0.9 64 Treasurer's Loans to School Districts (Off Budget Not in Long Bill) 0.7 0.6 1.7 1.8					
61 Old Age Supplemental Medical Care Fund - (Off Budget - not in Long Bill) 2.9 0.0 0.0 0.0 62 FPPA 9.7 147.0 4.7 4.7 63 Amendment 35 GFE Expenditures 0.9 0.9 0.9 0.9 64 Treasurer's Loans to School Districts (Off Budget Not in Long Bill) 0.7 0.6 1.7 1.8					
62 FPPA 9.7 147.0 4.7 4.7 63 Amendment 35 GFE Expenditures 0.9 0.9 0.9 0.9 0.8 64 Treasurer's Loans to School Districts (Off Budget Not in Long Bill) 0.7 0.6 1.7 1.8					
64 Treasurer's Loans to School Districts (Off Budget Not in Long Bill) 0.7 0.6 1.7 1.8					4.7
64 Treasurer's Loans to School Districts (Off Budget Not in Long Bill) 0.7 0.6 1.7 1.8	Amendment 35 GFE Expenditures	0.9	0.9	0.9	0.8
65 Total Rebates and Expenditures \$133.1 \$268.6 \$125.7 \$121.0		0.7	0.6	1.7	1.8
	65 Total Rebates and Expenditures	\$133.1	\$268.6	\$125.7	\$121.0

Table 3 Summary of FY 2011-12, FY 2012-13, and FY 2013-14 General Fund Appropriations

	Departments	FY 2011-12 Appropriation as of 2012 Session	Supplemental Changes to FY 2011- 12 as Approved during 2013 Session	FY 2011-12 Appropriation Adjusted for 2013 Session Supplemental Changes	ons and Separate Bills	FY 2013-14 Operating Base Total Appropriation
1	Agriculture	\$5,164,362	\$0	\$5,164,362	\$6,863,921	7,723,805
2	Corrections	648,950,165	0	648,950,165	654,682,235	664,148,559
3	Education	2,833,702,613	0	2,833,702,613	3,015,441,352	3,100,516,167
4	Governor	10,613,728	0	10,613,728	18,524,704	22,073,247
5	Health Care Policy	1,698,937,482	0	1,698,937,482	1,847,607,792	2,068,738,077
6	Higher Education	623,962,700	0	623,962,700	628,569,790	659,062,854
7	Human Services	619,593,123	0	619,593,123	645,940,781	719,266,037
8	Judicial	338,455,642	0	338,455,642	353,411,788	383,079,450
9	Labor	0 422 200	0	0 422 208	0	98,519
10	Law	9,422,208	0	9,422,208	10,452,022	12,168,714
	Legislature	34,684,832	0	34,684,832	35,963,244	38,592,648
12	Local Affairs	10,379,500	0	10,379,500	11,074,259	17,698,568
13	Military Affairs	5,429,298	0	5,429,298	6,692,607	7,378,715
14	Natural Resources	23,429,407	0	23,429,407	23,768,283	24,978,508
15	Personnel	4,118,272	0	4,118,272	6,603,153	9,131,974
	Public Health	27,473,436	0	27,473,436	31,142,676	53,402,747
	Public Safety	82,727,973	0	82,727,973	86,452,085	97,396,503
	Regulatory Agencies	1,600,344	0	1,600,344	1,715,818	1,703,494
19	Revenue	72,744,786	0	72,744,786	73,393,521	77,856,804
20	State	0	0	0	0	0
21	Transportation	0	0	7,002,000	100 214 251	106 171 225
22	Treasury	7,903,000	0	7,903,000	109,314,351	106,171,325
23	Capital Construction Fund	0	0	0	0	22 000 000
24 25	Controlled Maintenance	0	0	0	23,000,000	23,000,000
26	Total	\$7,059,292,871	\$0	\$7,059,292,871	\$7,590,614,382	8,094,186,715
27		+1,002,102,000	T*	+,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	+.,0>0,000,000	0,000,1,000,100
28	Transfers to Capital Construction Fund					
	ı.	Φ0		φo	tho.	
29	Amounts Deemed Exempt from Statutory Limit	\$0		\$0	\$0	40
30 31	Rebates and Expenditures	\$31,508,032		\$31,508,032	\$131,377,953	126,771,353
-	Amount Cubinst to Ctatutam I imit	\$7.027.79.4.920		\$7,027,784,839	\$7,459,236,429	7.067.415.262
32	Amount Subject to Statutory Limit	\$7,027,784,839		\$7,027,784,839	\$7,459,250,429	7,967,415,362
33	Amount Subject to Statutory Limit in Long Bill					7,882,240,917
34	Amount Subject to Statutory Limit in Bills					85,174,445

Table 4
2013 Interim 1331 Supplemental Requests

June 2013 Operating 1331 Supplemental Requests

				OSPB/Sta	te Request			JBC Action					
			FY 2012-13			FY 2013-14			FY 2012-13			FY 2013-14	
Department	Issue	GF	Other Funds	Total	GF	Other Funds	Total	GF	Other Funds	Total	GF	Other Funds	Total
Corrections	Fugitive Unit	\$0	\$0	\$0	\$976,449	\$0	\$976,449	\$0	\$0	\$0	\$915,293	\$0	\$915,29
Corrections	Sex Offender Treatment Monitoring	0	0	0	1,056,795	0	1,056,795	0	0	0	956,795	0	956,79
Governor	Revenue Application Hardware	0	0	0	377,707	0	377,707	0	0	0	0	0	
Higher Education	COF and FFS Contract Alignment	0	0	0	0	0	0	0	0	0	0	0	
HCPF	Projected FY 2012-13 Over-expenditure at the CMHI	360,000	0	360,000	0	0	0	360,000	360,000	720,000	0	0	
HCPF	Leased Space	570,856	570,852	1,141,708	0	0	0	539,367	539,367	1,078,734	0	0	
Human Services	Projected FY 2012-13 Over-expenditure at the CMHI	(360,000)	1,364,500	1,004,500	0	0	0	(360,000)	1,364,500	1,004,500	0	0	
Personnel	Workers' Compensation Billing True-up	0	1,367,406	1,367,406	0	0	0	0	1,500,000	1,500,000	0	0	
Public Health	OIT Fund Split Adjustment	0	775,289	775,289	0	0	0	0	(775,289)	(775,289)	0	0	
Total		\$570,856	\$4,078,047	\$4,648,903	\$2,410,951	\$0	\$2,410,951	\$539,367	\$2,988,578	\$3,527,945	\$1,872,088	\$0	\$1,872,08
		J	June 2013 Capit		Continued on 1331 Supp	olemental Reque	ests						
		J	June 2013 Capit	tal Construction	on 1331 Supp	olemental Reque	ests			JF	C Action		
			FY 2012-13	OSPB/Sta	te Request	FY 2013-14			FY 2012-13		BC Action	FY 2013-14	
Department	Issue	CCFE	FY 2012-13 Other Funds	OSPB/Sta	on 1331 Supp te Request CCFE	FY 2013-14 Other Funds	Total	CCFE	FY 2012-13 Other Funds	Total	CCFE	FY 2013-14 Other Funds	Total
Department Hgher Education	Issue CSU Research Innovation Center - Extend Spending Authority		FY 2012-13	OSPB/Sta	te Request	FY 2013-14		CCFE					
Hgher Education		CCFE	FY 2012-13 Other Funds	OSPB/Sta	on 1331 Supp te Request CCFE	FY 2013-14 Other Funds	Total	CCFE \$0		Total			\$
		CCFE \$0	FY 2012-13 Other Funds \$0	OSPB/Sta Total \$0	te Request CCFE \$0	FY 2013-14 Other Funds \$0	Total \$0		Other Funds	Total \$0 \$0	CCFE	Other Funds	\$
Hgher Education		CCFE \$0	FY 2012-13 Other Funds \$0	OSPB/Sta Total \$0	te Request CCFE \$0	FY 2013-14 Other Funds \$0	Total \$0	\$0	\$0 SY 2012-13	Total \$0 \$0	CCFE \$0 BC Action	\$0 FY 2013-14	\$
Hgher Education		CCFE \$0	FY 2012-13 Other Funds \$0	OSPB/Sta Total S0 S0	te Request CCFE \$0 \$0	FY 2013-14 Other Funds \$0	Total \$0 \$0	\$0 GF	Ster Funds \$0 FY 2012-13 Other Funds	Total \$0 \$0 JE	\$0 SC Action	Other Funds \$0	\$ Total
Hgher Education		CCFE \$0	FY 2012-13 Other Funds \$0	OSPB/Sta Total S0 S0	te Request CCFE \$0 \$0	FY 2013-14 Other Funds \$0	Total \$0 \$0	\$0	\$0 SY 2012-13	Total \$0 \$0	CCFE \$0 BC Action	\$0 FY 2013-14	S
Hgher Education		CCFE \$0	FY 2012-13 Other Funds \$0	OSPB/Sta Total S0 S0	te Request CCFE \$0 \$0	FY 2013-14 Other Funds \$0	Total \$0 \$0	\$0 GF	Ster Funds \$0 FY 2012-13 Other Funds	Total \$0 \$0 Total JE Total \$3,527,945	\$0 BC Action GF \$1,872,088	\$0 FY 2013-14 Other Funds	S
Igher Education		CCFE \$0	FY 2012-13 Other Funds \$0	OSPB/Sta Total S0 S0	te Request CCFE \$0 \$0	FY 2013-14 Other Funds \$0	Total \$0 \$0	\$0 GF	Ster Funds \$0 FY 2012-13 Other Funds	Total \$0 \$0 Total JE Total \$3,527,945	\$0 SC Action	\$0 FY 2013-14 Other Funds	\$
Hgher Education		CCFE \$0	FY 2012-13 Other Funds \$0	OSPB/Sta Total S0 S0	te Request CCFE \$0 \$0	FY 2013-14 Other Funds \$0	Total \$0 \$0	\$0 GF	\$0 FY 2012-13 Other Funds \$2,988,578	Total \$0 \$0 Total JE Total \$3,527,945	\$0 BC Action GF \$1,872,088	S0 FY 2013-14 Other Funds \$0	S

Table 5
REVISED Comparison of LCS Forecast and OSPB Forecast
Based on June 2013 Revenue Forecasts

		FY 11-12	FY 12-13	FY 13-14	FY 14-15
	GF Non Exempt Revenues:				
2	LCS	6,262.7	6,733.6	6,977.2	7,334.9
3	OSPB	6,262.6	6,746.8	7,001.5	7,420.4
4	Difference (positive number indicates LCS higher than OSPB)	0.1	(13.2)	(24.3)	(85.5)
5	OFF IN				
7	GF Exempt Revenues: LCS	1,473.4	1,841.9	1,920.4	2,148.3
8	OSPB	1,473.4	1,844.9	1,661.1	1,817.6
9	Difference (positive number indicates LCS higher than OSPB)	0.0	(3.0)	259.3	330.7
10	Enterence (positive number indicates Deb ingher data obt B)	0.0	(5.0)	207.0	330.7
11	Total Gross GF Revenues:				
12	LCS	7,736.1	8,575.5	8,897.6	9,483.2
13	OSPB	7,736.0	8,591.7	8,662.6	9,238.0
14	Difference (positive number indicates LCS higher than OSPB)	0.1	(16.2)	235.0	245.2
15	,				
	Percent Gross General Fund Revenue Growth:				
17	LCS	9.2%	10.9%	3.8%	6.6%
18	OSPB	9.2%	11.1%	0.8%	6.6%
19	Difference (positive number indicates LCS higher than OSPB)	0.0%	-0.2%	2.9%	-0.1%
20					
21	Reimbursement for Senior and Veterans Property Tax Exemption				
22	LCS	1.8	102.7	110.0	117.2
23	OSPB	1.8	102.7	107.2	113.5
24	Difference (positive number indicates LCS higher than OSPB)	0.0	0.0	2.8	3.7
25					
26	Transfer of Excess Reserve to SEF pursuant to SB 11-156, HB 12-1338				
27	LCS	59.0	1,101.2	0.0	0.0
28	OSPB	59.0	1,108.8	0.0	0.0
29	Difference (positive number indicates LCS higher than OSPB)	0.0	(7.6)	0.0	0.0
30					
31					
32	LCS	0.0	0.0	0.0	189.7
33	OSPB	0.0	0.0	0.0	0.0
34	Difference (positive number indicates LCS higher than OSPB)	0.0	0.0	0.0	189.7
35					
	Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)	0.0	0.0	0.0	47.4
37	LCS	0.0	0.0	0.0	47.4
38 39	OSPB Difference (positive number indicates LCS higher than OSPB)	0.0	0.0	0.0	<u>0.0</u> 47.4
40	Difference (positive number indicates ECS nigher than OSFB)	0.0	0.0	0.0	47.4
	Transfer of Excess Reserve to SEF pursuant to SB 13-260				
42	LCS	0.0	0.0	288.3	0.0
43	OSPB	0.0	0.0	112.1	0.0
44	Difference (positive number indicates LCS higher than OSPB)	0.0	0.0	176.2	0.0
45	Enterence (positive number indicates Deb ingher data obt B)	0.0	0.0	170.2	0.0
	Year End GF Reserve				
47	LCS	281.1	373.0	398.5	398.5
48	OSPB	281.1	373.0	398.5	398.5
49	Difference (positive number indicates LCS higher than OSPB)	0.0	0.0	0.0	0.0
50	<u> </u>				
	MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE				
52	LCS	514.7	0.0	96.1	1,063.5
53	OSPB	514.6	0.0	37.4	970.3
54	Difference (positive number indicates LCS higher than OSPB)	0.1	0.0	58.7	93.1