

Table 1
General Fund Overview Based On Legislative Council March 2017 Revenue Estimate
Updated for JBC Actions as of March 22, 2017
(millions of dollars)

	FY 16-17	FY 17-18
1 Beginning GF Reserve	\$512.8	\$620.2
2 GF Nonexempt Revenues	8,016.6	8,351.0
3 GF Exempt Revenues	2,435.2	2,713.8
4 Transfers/Paybacks (Prior Sessions)	44.7	16.5
5 Revenue Changes Approved by the JBC as Part of Supplemental and Figure Setting Processes	31.7	118.6
6 TOTAL GF AVAILABLE	\$11,041.0	\$11,820.1
7		
8 GF Obligations:		
9 GF Appropriations	\$9,827.1	\$10,428.3
10 Long Bill Supplemental Add-ons	(42.8)	0.0
11 JBC Separate Bills/Placeholders Included for Balancing	0.0	7.5
12 Adjusted GF Appropriations Base	9,784.3	10,435.8
13 TABOR Refund Pursuant to Section 20 (7) (d) of Article X of the Colorado Constitution	0.0	286.7
14 Adjustment to TABOR Refund Based on JBC Action fo Hospital Provider Rate Legislation	0.0	(286.7)
15 Rebates and Expenditures - Based on Statutory Minimums	151.2	139.0
16 Reimbursement for Senior and Veterans Property Tax Exemption	136.0	148.0
17 Transfer to HUTF (Sec. 24-75-219, C.R.S.)	158.0	110.6
18 JBC Action to Decrease Transfer to theHUTF under Sec. 24-75-219, C.R.S.	(79.0)	(31.6)
19 Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)	52.7	55.3
20 JBC Action to Decrease Transfer to the Capital Construction Fund under Sec. 24-75-219, C.R.S.	0.0	(55.3)
21 Transfer to the Capital Construction Fund Other than those Required Under Sec. 24-75-219, C.R.S.	31.8	109.2
22 Transfer to FPPA and SEF - SB 13-234	25.3	25.3
23 Transfers to Other Funds	160.5	88.5
24 Transfer to Other Funds as Approved by JBC	0.0	14.5
25 Accounting Adjustments	0.0	(22.6)
26 Reverse Accounting Adjustment pursuant to JBC Hospital Provider Rate Motion	0.0	22.6
27 TOTAL GF OBLIGATIONS	\$10,420.8	\$11,039.3
28		
29 YEAR END GF RESERVE	\$620.2	\$780.8
30 Additional Amount Required to Decrease Statutory Reserve Based on JBC Actions	(\$12.8)	\$0.0
31 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)	633.0	675.2
32 MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE	\$0.0	\$105.6

Table 1 - Continued

	FY 16-17	FY 17-18
33 Total Gross General Fund Revenues	\$10,451.8	\$11,064.8
34 Percent Gross General Fund Revenue Growth	4.8%	5.9%
35		
36 Transfer to the State Education Fund	\$550.0	\$585.3
37 Transfer of Excess Reserve to SEF pursuant to SB 11-156, HB 12-1338, SB 13-234, SB 13-260	25.3	25.3
38 Total Transfers to the State Education Fund	\$575.3	\$610.6
39		
40 Required TABOR Reserve	\$393.7	\$416.5
41		
42 GF Approp Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over)	\$9,784.3	\$10,435.8
43 Total Percent Growth (Including both items within restriction and exemptions)	4.8%	6.7%
44 GF Appropriations Base Available Growth	\$448.7	\$651.5
45		
46 Personal Income (Sec 24-75-201.1 (1)(e)(I), CRS) - Calculation to Trigger SB 228	\$277,732.0	\$287,620.0
47 Percent Increase/(Decrease) Over Previous Year	4.2%	3.6%
48		
49 Calculated Restriction on GF Appropriation Growth (Sec 24-75-201.1 (1)(a)(VII)(A), CRS)	\$13,326.8	\$13,886.6
50 Adjusted GF Appropriations Base	9,784.3	10,435.8
51 Over/(Under) Calculated Appropriations Restriction	(\$3,542.5)	(\$3,450.8)
52		
53 Additional Percentage Required to Decrease Statutory Reserve	-0.1%	0.0%
54 Year-End GF Statutory Reserve Percentage	6.5%	6.5%
55 Adjusted Year-End Reserve	6.3%	6.5%
56 Year-End GF Excess of Statutory Reserve Percentage	0.0%	1.0%
57		
58 Rebates and Expenditures Include (from LCS Forecast)		
59 Cigarette Rebate	\$10.9	\$10.8
60 Marijuana Tax	\$13.6	\$12.5
61 Old Age Pension	96.1	90.7
62 Aged Property Tax & Heating Credit	5.7	5.3
63 Older Coloradans Fund (Off Budget - not in Long Bill)	16.4	10.0
64 FPPA	4.2	4.2
65 Amendment 35 GFE Expenditures	0.9	0.9
66 Treasurer's Loans to School Districts (Off Budget -- Not in Long Bill)	3.4	4.6
67 Total Rebates and Expenditures	\$151.2	\$139.0

Table 1 - Continued

	FY 16-17	FY 17-18
68 Calculation of Statutory Reserve (Assuming Passage of JBC Bill SB 15-251)		
69 Adjusted GF Appropriations Base	\$9,784.3	\$10,435.8
70 Amounts Exempt from Statutory Reserve:		
71 Anschutz Medical Campus COP (HED)	7.2	5.5
72 Federal Mineral Lease COP (HED)	12.1	16.1
73 Federal Mineral Lease COP (IRE)	0.0	0.0
74 CSP II COP (COR)	20.3	20.3
75 Lease Purchase of Ralph L. Carr Judicial Center (JUD)	4.8	4.7
76 Public Safety COPs for Pueblo and Grand Junction Labs (PUBSAF)	1.6	1.6
77 Adjusted GF Base For Calculation of Statutory Reserve	<u>9,738.3</u>	<u>10,387.6</u>
78 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)	<u>\$633.0</u>	<u>\$675.2</u>

Table 2
Summary of FY 2016-17 and FY 2017-18 General Fund Appropriations
Updated for JBC Actions as of March 22, 2017

	FY 2016-17 Appropriation Adjusted for JBC Supplemental Changes and Supplemental Package Bills	FY 2016-17 Add- on Changes in the 2017 Session Long Bill	FY 2016-17 Appropriation Adjusted for Long Bill Add-ons	FY 2017-18 Operating Base In Long Bill as Introduced	FY 2017-18 Bills and Statutory Appropriations	FY 2017-18 Operating Base Total Appropriation
1 Agriculture	10,753,079	\$0	\$10,753,079	\$10,506,004	\$0	\$10,506,004
2 Corrections	751,095,253	0	751,095,253	767,386,310	7,761,044	775,147,354
3 Education	3,764,862,059	0	3,764,862,059	4,150,953,140	(75,000,000)	4,075,953,140
4 Governor	35,966,004	0	35,966,004	29,551,603	8,400,000	37,951,603
5 Health Care Policy and Finance	2,671,769,926	(42,275,376)	2,629,494,550	2,821,961,889	1,025,567	2,822,987,456
6 Higher Education	871,034,716	0	871,034,716	894,882,900	25,000	894,907,900
7 Human Services	831,272,286	0	831,272,286	865,857,539	550,000	866,407,539
8 Judicial	491,246,425	0	491,246,425	514,647,918	0	514,647,918
9 Labor	20,786,362	0	20,786,362	21,380,958	0	21,380,958
10 Law	15,195,675	0	15,195,675	16,200,195	0	16,200,195
11 Legislature	44,789,293	0	44,789,293	5,376,005	42,578,138	47,954,143
12 Local Affairs	26,012,580	(525,000)	25,487,580	26,136,451	0	26,136,451
13 Military Affairs	8,443,132	0	8,443,132	10,130,168	0	10,130,168
14 Natural Resources	28,742,941	0	28,742,941	30,864,532	10,000,000	40,864,532
15 Personnel	13,145,504	0	13,145,504	11,491,310	0	11,491,310
16 Public Health	47,629,976	0	47,629,976	48,365,235	433,042	48,798,277
17 Public Safety	122,680,880	0	122,680,880	123,435,771	0	123,435,771
18 Regulatory Agencies	1,769,297	0	1,769,297	1,844,627	0	1,844,627
19 Revenue	100,680,413	0	100,680,413	107,585,406	0	107,585,406
20 State	0	0	0	0	0	0
21 Transportation	0	0	0	0	0	0
22 Treasury	146,008,257	(6,700,000)	139,308,257	151,445,988	0	151,445,988
23 Capital Construction Fund	0	0	0	0	0	0
24 Controlled Maintenance	0	0	0	0	0	0
25 Place Holders - Executive and Legislative	0	0	0	0	11,700,000	11,700,000
26 Total	\$10,003,884,058	(\$49,500,376)	\$9,954,383,682	\$10,610,003,949	\$7,472,791	\$10,617,476,740
27						
28						
29 Amounts Deemed Exempt from Statutory Limit	\$0					
30 Rebates and Expenditures	\$176,795,180	(\$6,700,000)	\$170,095,180			\$181,702,020
31						
32 Amount Subject to Statutory Limit	\$9,827,088,878	(\$42,800,376)	\$9,784,288,502			\$10,435,774,720
33 Amount Subject to Statutory Limit in Long Bill						\$10,428,301,929
34 Amount Subject to Statutory Limit in Bills						\$7,472,791

Table 3
Bills that Impact General Fund from the 2017 Session for FY 2016-17 and FY 2017-18
 Updated for JBC Actions as of March 22, 2017

	Title	Bill No.	Department	FY 2016-17 Impact GF	FY 2017-18 Impact GF
1	Bills Included in JBC Long Bill Balancing that Impact General Fund Revenue:				
2	<i>Transfers to the General Fund:</i>				
3	Severance Tax Transfer to the GF	LLS 1082	Nat Resources	31,700,000	45,700,000
4	Marijuana Tax Cash Fund to the GF	LLS ???	Statewide	0	26,000,000
5	SERF Transfer to the GF	LLS 1084	Statewide	0	<u>46,900,000</u>
6	<i>Subtotal Transfers to the General Fund:</i>				
7					118,600,000
8	<i>Transfers from the General Fund:</i>				
9	Technology Advancement and Emergency Fund	LLS 976	Governor	0	(2,000,000)
10	Disaster Emergency Fund for Costs Associated with 2013 Floods	????	Public Safety	0	<u>(12,500,000)</u>
11	<i>Subtotal Transfers from the General Fund:</i>				
12					<u>(14,500,000)</u>
13	Total Bills and Other Actions that Impact General Fund Revenue - 2017 Session			31,700,000	104,100,000
14	Bills Included in JBC Actions on the Long Bill - Subject to Statutory Limit:				
15	<i>Bills that are Part of JBC Package:</i>				
16	<u>Bills for which the JBC is Including a Placeholder in Balancing that are JBC Bills</u>				
17	Information Technology Bill	LLS ???	Governor	0	300,000
18	Open Educational Resources Council	LLS 1079	Higher Ed	0	25,000
19	Child Welfare Provider Rate	LLS 974	Hum Serv	0	300,000
20					
21	<i>Bills that are Not Part of the JBC LB Package but are Included for Balancing:</i>				
22	<u>JBC Bills Not Running in Conjunction with Long Bill Package</u>				
23	Suspension and expulsion bill	LLS 1059	Human Services	0	250,000
24					
25	<u>Bills for which the JBC is Including a Placeholder in Balancing But that Are Not JBC Bills</u>				
26	School Finance Act	LLS ???	Education	0	(75,000,000)
27	Economic Development Commission Reauthorization	???	Governor	0	5,000,000
28	Colorado Energy Office Reauthorization	???	Governor	0	3,100,000
29	Allow Medicaid Home Health Services In Community	SB 17-091	HCPF	0	1,025,567
30	FY 2017-18 Legislative Appropriation Bill	SB 17-230	Legislature	0	42,578,138
31	Severance Tax Tier 2 Backfill	LLS ???	Nat Resources	0	10,000,000
32	Adjust Clean Water Fees	HB 1285	Pub Health	0	433,042
33	Unidentified Executive Bills	Various	Various	0	6,700,000
34	Unidentified Legislative Bills	Various	Various	0	<u>5,000,000</u>
35	Subtotal Bills Approved as Part of JBC LB Balancing - Statutory Limit				
36				0	(288,253)
37	Items that Do not Impact the Statutory Limit - Part of JBC Budget Package				
38	<i>Bills Included with the Long Bill Package:</i>				
39	Capital Construction Transfer Bill (Includes transfer to CMTF)	LLS ???		0	109,195,961
40	SB 09-228 Adjustments to HUTF and Capital Transfers	LLS ???		<u>(79,000,000)</u>	<u>(86,900,000)</u>
41	Subtotal Items that Do not Impact the Statutory Limit - Not Subject to Statutory Limit				
42				(79,000,000)	22,295,961
43	Five Year Statutory Appropriations for the Department of Corrections	N/A	Corrections	0	7,761,044
44					
45	Total			(79,000,000)	29,768,752
46	Operating Budget (Includes Bills, Five Years, and Placeholders)			0	7,472,791
47					0
48	Bills not Included in Statutory Reserve Calculation			(79,000,000)	22,295,961
49					