

MEMORANDUM

TO: JBC Members

FROM: John Ziegler

SUBJECT: December Revenue Forecasts Updated for JBC Actions on Supplemental Bill Package as of January 27, 2015

DATE: January 28, 2015

I have compiled General Fund Overviews based on the Office of State Planning and Budgeting (OSPB) and Legislative Council Staff (LCS) December revenue forecast as updated by the JBC actions during the supplemental process through January 27. Attached are several tables that comprise the information for General Fund Overviews.

Table 1: Provides the General Fund Overview based on the OSPB revenue forecast.

Table 2: Provides the General Fund Overview based on the LCS revenue forecast.

Table 3: Provides a summary of the FY 2013-14 Appropriations, the FY 2014-15 Appropriations, and the FY 2015-16 OSPB budget request by Department.

Table 4: Provides a summary of bills the JBC has voted to sponsor that impact the FY 2014-15 supplemental balancing.

Table 5: Provides a summary of place holders that the Governor is requesting that impact the FY 2015-16 balancing.

Table 1
General Fund Overview Based On OSPB December 2014 Revenue Estimate
Updated for JBC Actions as of 1/26/2015 and Remaining Outstanding Governor Requests
(millions of dollars)

| | FY 13-14 | FY 14-15 | FY 15-16 | FY 16-17 |
|---|-----------------|-----------------|-----------------|-----------------|
| 1 Beginning GF Reserve | \$373.0 | \$435.9 | \$571.5 | \$604.6 |
| 2 GF Nonexempt Revenues | 6,849.5 | 7,189.3 | 7,635.4 | 7,984.6 |
| 3 GF Exempt Revenues | 2,125.3 | 2,578.6 | 2,675.5 | 2,865.2 |
| 4 Transfers/Paybacks (prior Sessions) | 14.2 | 30.9 | 16.4 | 18.0 |
| 5 Transfers Approved by JBC | 0.0 | 7.0 | 0.0 | 0.0 |
| 6 Marijuana Tax Cash Fund and Severance Tax Trust Fund Transfers to the GF Requested by Governor | 0.0 | 27.7 | 47.0 | 0.0 |
| 7 TOTAL GF AVAILABLE | \$9,362.0 | \$10,269.4 | \$10,945.8 | \$11,472.4 |
| 8 | | | | |
| 9 GF Obligations: | | | | |
| 10 GF Appropriations | \$8,218.7 | \$8,765.3 | \$9,375.2 | \$9,394.7 |
| 11 Budget Amendments Requested by OSPB/Elected Officials | 0.0 | 0.0 | (12.5) | 0.0 |
| 12 Supplementals Approved by JBC | (0.1) | 111.3 | 0.0 | 0.0 |
| 13 JBC Separate Bills | 0.0 | (1.1) | 0.0 | 0.0 |
| 14 Governor Placeholders | 0.0 | 0.0 | 31.6 | 0.0 |
| 15 Judicial Placeholders | 0.0 | 0.0 | 0.4 | 0.0 |
| 16 Adjusted GF Appropriations Base | 8,218.6 | 8,875.5 | 9,394.7 | 9,394.7 |
| 17 Amounts Deemed Exempt from the Restriction on State Appropriations (Section 24-75-201.1, C.R.S.) | 0.0 | 58.7 | 12.3 | 0.0 |
| 18 Governor Request, Higher Education, COSI Funds Exempt from Restriction on State Appropriations | 0.0 | 0.0 | 30.0 | 0.0 |
| 19 Medicaid Overexpenditures/Payment Delays as Required by OSPB and Controller | 32.4 | 0.0 | 0.0 | 0.0 |
| 20 TABOR Surplus Liability | 0.0 | 200.4 | 186.5 | 269.2 |
| 21 Rebates and Expenditures - Based on Statutory Minimums | 140.3 | 138.5 | 146.4 | 151.9 |
| 22 Reimbursement for Senior and Veterans Property Tax Exemption | 109.8 | 117.1 | 124.4 | 130.0 |
| 23 Transfer to HUTF (Sec. 24-75-219, C.R.S.) | 0.0 | 0.0 | 103.1 | 108.5 |
| 24 Transfer to Capital Construction (Sec. 24-75-219, C.R.S.) | 0.0 | 0.0 | 25.8 | 27.1 |
| 25 Capital Construction Transfer | 186.7 | 225.5 | 255.8 | 103.3 |
| 26 Supplemental JBC Action/Budget Amendment Request to Capital Construction Transfer | 0.0 | 23.0 | (13.4) | 0.0 |
| 27 Transfer of Excess Reserve to SEF Pursuant to SB 11-156, HB 12-1338 | 0.0 | 0.0 | 0.0 | 0.0 |
| 28 Transfer to FPPA and SEF - SB 13-234 | 45.3 | 25.3 | 25.3 | 25.3 |
| 29 Transfers from the General Fund Pursuant to Section 24-75-220 (4) (a), C.R.S. | 215.3 | 0.0 | 0.0 | 0.0 |
| 30 Transfer to Other Funds | 30.9 | 33.9 | 50.3 | 49.6 |
| 31 Accounting Adjustments | (53.2) | 0.0 | 0.0 | 0.0 |
| 32 TOTAL GF OBLIGATIONS | \$8,926.1 | \$9,697.9 | \$10,341.2 | \$10,259.6 |
| 33 | | | | |
| 34 YEAR END GF RESERVE | \$435.9 | \$571.5 | \$604.6 | \$1,212.8 |
| 35 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.) | 410.9 | 576.9 | 610.7 | 610.7 |
| 36 MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE | \$25.0 | (\$5.4) | (\$6.1) | \$602.1 |

Table 1 - Continued

| | FY 13-14 | FY 14-15 | FY 15-16 | FY 16-17 |
|---|-------------|-------------|-------------|-------------|
| 37 Total Gross General Fund Revenues | \$8,974.8 | \$9,767.9 | \$10,310.9 | \$10,849.8 |
| 38 Percent Gross General Fund Revenue Growth | 4.9% | 8.8% | 5.6% | 5.2% |
| 39 | | | | |
| 40 Transfer to the State Education Fund | \$478.8 | \$526.3 | \$557.9 | \$588.5 |
| 41 Transfer of Excess Reserve to SEF Pursuant to SB 11-156, HB 12-1338, SB 13-234, SB 13.260 | 45.3 | 25.3 | 25.3 | 25.3 |
| 42 Transfer of Excess Reserve to SEF pursuant to HB 14-1342 | 20.0 | 0.0 | 0.0 | 0.0 |
| 43 Total Transfers to the State Education Fund | \$544.1 | \$551.6 | \$583.2 | \$613.8 |
| 44 | | | | |
| 45 Required TABOR Reserve | \$350.8 | \$370.1 | \$386.7 | \$403.3 |
| 46 | | | | |
| 47 GF Appropriation Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over) | \$8,251.0 | \$8,934.2 | \$9,407.0 | \$9,394.7 |
| 48 Total Percent Growth (Including both items within restriction and exemptions) | 10.5% | 8.3% | 5.3% | -0.1% |
| 49 GF Appropriations Base Available Growth | \$786.3 | \$683.2 | \$472.8 | (\$12.3) |
| 50 | | | | |
| 51 Personal Income (Sec 24-75-201.1 (1)(e)(I), CRS) - Calculation to Trigger SB 228 | \$226,100.0 | \$240,300.0 | \$247,100.0 | \$261,400.0 |
| 52 Percent Increase/(Decrease) Over Previous Year | | 6.3% | 2.8% | 5.8% |
| 53 | | | | |
| 54 Calculated Restriction on GF Appropriation Growth (Sec 24-75-201.1 (1)(a)(II) through (IV), CRS) | 11,305.0 | 12,015.0 | 12,355.0 | 13,070.0 |
| 55 Adjusted GF Appropriations Base | 8,218.6 | 8,875.5 | 9,394.7 | 9,394.7 |
| 56 Over/(Under) Calculated Appropriations Restriction | (\$3,086.4) | (\$3,139.5) | (\$2,960.3) | (\$3,675.3) |
| 57 | | | | |
| 58 Additional Amount Percentage to Increase Statutory Reserve to 6.5 Percent as Requested by Governor | N/A | 0.0% | 0.0% | 0.0% |
| 59 Year-End GF Statutory Reserve Percentage | 5.0% | 6.5% | 6.5% | 6.5% |
| 60 Year-End GF Excess of Statutory Reserve Percentage | 0.3% | -0.1% | -0.1% | 6.4% |
| 61 | | | | |
| 62 Rebates and Expenditures Include (from OSPB Forecast) | | | | |
| 63 Cigarette Rebate | \$10.4 | \$8.6 | \$8.1 | \$7.8 |
| 64 Marijuana Tax | \$1.4 | \$4.9 | \$7.4 | \$7.5 |
| 65 Old Age Pension | 116.9 | 110.7 | 116.5 | 122.1 |
| 66 Aged Property Tax & Heating Credit | 6.0 | 8.4 | 8.4 | 8.3 |
| 67 FPPA | 4.1 | 4.3 | 4.3 | 4.3 |
| 68 Amendment 35 GFE Expenditures | 0.8 | 0.8 | 0.8 | 0.8 |
| 69 Treasurer's Loans to School Districts (Off Budget -- Not in Long Bill) | 0.7 | 0.8 | 0.9 | 1.1 |
| 70 Total Rebates and Expenditures | \$140.3 | \$138.5 | \$146.4 | \$151.9 |

Table 2
General Fund Overview Based On Legislative Council December 2014 Revenue Estimate
Updated for JBC Actions as of 1/26/2015 and Remaining Outstanding Governor Requests
(millions of dollars)

| | FY 13-14 | FY 14-15 | FY 15-16 | FY 16-17 |
|---|-----------------|-----------------|-----------------|-----------------|
| 1 Beginning GF Reserve | \$373.0 | \$435.9 | \$603.1 | \$636.5 |
| 2 GF Nonexempt Revenues | 6,849.5 | 7,272.7 | 7,759.3 | 8,510.5 |
| 3 GF Exempt Revenues | 2,125.3 | 2,335.9 | 2,489.0 | 2,593.5 |
| 4 Transfers/Paybacks (Prior Sessions) | 14.2 | 28.5 | 12.6 | 12.8 |
| 5 Transfers Approved by JBC | 0.0 | 7.0 | 0.0 | 0.0 |
| 6 Marijuana Tax Cash Fund and Severance Tax Trust Fund Transfers to the GF Requested by Governor | 0.0 | 27.7 | 47.0 | 0.0 |
| 7 TOTAL GF AVAILABLE | \$9,362.0 | \$10,107.7 | \$10,911.0 | \$11,753.3 |
| 8 | | | | |
| 9 GF Obligations: | | | | |
| 10 GF Appropriations | \$8,218.7 | \$8,765.3 | \$9,375.2 | \$9,394.7 |
| 11 Budget Amendments Requested by OSPB/Elected Officials | 0.0 | 0.0 | (12.5) | 0.0 |
| 12 Supplementals Approved by JBC | (0.1) | 111.3 | 0.0 | 0.0 |
| 13 JBC Separate Bills | 0.0 | (1.1) | 0.0 | 0.0 |
| 14 Governor Placeholders | 0.0 | 0.0 | 31.6 | 0.0 |
| 15 Judicial Placeholders | 0.0 | 0.0 | 0.4 | 0.0 |
| 16 Adjusted GF Appropriations Base | 8,218.6 | 8,875.5 | 9,394.7 | 9,394.7 |
| 17 Amounts Deemed Exempt from the Restriction on State Appropriations (Section 24-75-201.1, C.R.S.) | 0.0 | 58.7 | 12.3 | 0.0 |
| 18 Governor Request, Higher Education, COSI Funds Exempt from Restriction on State Appropriations | 0.0 | 0.0 | 30.0 | 0.0 |
| 19 Medicaid Overexpenditures/Payment Delays as Required by OSPB and the Controller | 32.4 | 0.0 | 0.0 | 0.0 |
| 20 TABOR Surplus Liability | 0.0 | 0.0 | 125.1 | 392.6 |
| 21 Rebates and Expenditures - Based on Statutory Minimums | 140.3 | 140.5 | 145.5 | 151.5 |
| 22 Reimbursement for Senior and Veterans Property Tax Exemption | 109.8 | 117.0 | 126.0 | 135.3 |
| 23 Transfer to HUTF (Sec. 24-75-219, C.R.S.) | 0.0 | 0.0 | 102.5 | 0.0 |
| 24 Transfer to Capital Construction (Sec. 24-75-219, C.R.S.) | 0.0 | 0.0 | 25.6 | 0.0 |
| 25 Transfer to the Capital Construction Fund | 186.7 | 225.5 | 256.0 | 48.0 |
| 26 Supplemental JBC Action/Budget Amendment Request to Capital Construction Transfer | 0.0 | 23.0 | (13.4) | 0.0 |
| 27 Transfer of Excess Reserve to SEF pursuant to SB 11-156, HB 12-1338 | 0.0 | 0.0 | 0.0 | 0.0 |
| 28 Transfer to FPPA and SEF - SB 13-234 | 45.3 | 25.3 | 25.3 | 25.3 |
| 29 Transfers from the General Fund Pursuant to Section 24-75-220 (4) (a), C.R.S. | 215.2 | 0.0 | 0.0 | 0.0 |
| 30 Transfer to Other Funds | 30.9 | 39.1 | 44.9 | 46.4 |
| 31 Accounting Adjustments | (53.1) | 0.0 | 0.0 | 0.0 |
| 32 TOTAL GF OBLIGATIONS | \$8,926.1 | \$9,504.6 | \$10,274.5 | \$10,193.8 |
| 33 | | | | |
| 34 YEAR END GF RESERVE | \$435.9 | \$603.1 | \$636.5 | \$1,559.5 |
| 35 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.) | 410.9 | 576.9 | 610.7 | 610.7 |
| 36 MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE | \$25.0 | \$26.2 | \$25.9 | \$948.9 |

Table 2 - Continued

| | FY 13-14 | FY 14-15 | FY 15-16 | FY 16-17 |
|--|-----------------|-----------------|-----------------|-----------------|
| 37 Total Gross General Fund Revenues | \$8,974.8 | \$9,608.6 | \$10,248.3 | \$11,104.0 |
| 38 Percent Gross General Fund Revenue Growth | 4.9% | 7.1% | 6.7% | 8.3% |
| 39 | | | | |
| 40 Transfer to the State Education Fund | \$478.8 | \$503.5 | \$534.9 | \$583.9 |
| 41 Transfer of Excess Reserve to SEF pursuant to SB 11-156, HB 12-1338, SB 13-234, SB 13-260 | 45.3 | 25.3 | 25.3 | 25.3 |
| 42 Transfer of Excess Reserve to SEF pursuant to HB 14-1342 | 20.0 | 0.0 | 0.0 | 0.0 |
| 43 Total Transfers to the State Education Fund | \$544.1 | \$528.8 | \$560.2 | \$609.2 |
| 45 | | | | |
| 46 Required TABOR Reserve | \$350.8 | \$369.0 | \$386.7 | \$403.0 |
| 47 | | | | |
| 48 GF Approp Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over) | \$8,251.0 | \$8,934.2 | \$9,407.0 | \$9,394.7 |
| 49 Total Percent Growth (Including both items within restriction and exemptions) | 10.5% | 8.3% | 5.3% | -0.1% |
| 50 GF Appropriations Base Available Growth | \$786.3 | \$683.2 | \$472.8 | (\$12.3) |
| 51 | | | | |
| 52 Personal Income (Sec 24-75-201.1 (1)(e)(I), CRS) - Calculation to Trigger SB 228 | \$240,350.0 | \$247,069.0 | \$260,717.0 | \$279,021.0 |
| 53 Percent Increase/(Decrease) Over Previous Year | 6.3% | 2.8% | 5.5% | 7.0% |
| 54 | | | | |
| 55 Calculated Restriction on GF Appropriation Growth (Sec 24-75-201.1 (1)(a)(VII)(A), CRS) | \$11,307.3 | \$12,017.5 | \$12,353.5 | \$13,035.9 |
| 56 Adjusted GF Appropriations Base | 8,218.6 | 8,875.5 | 9,394.7 | 9,394.7 |
| 57 Over/(Under) Calculated Appropriations Restriction | (\$3,088.7) | (\$3,142.0) | (\$2,958.8) | (\$3,641.2) |
| 58 | | | | |
| 59 Year-End GF Statutory Reserve Percentage | 5.0% | 6.5% | 6.5% | 6.5% |
| 60 Year-End GF Excess of Statutory Reserve Percentage | 0.3% | 0.3% | 0.3% | 10.1% |
| 61 | | | | |
| 62 Rebates and Expenditures Include (from LCS Forecast) | | | | |
| 63 Cigarette Rebate | \$10.4 | \$10.9 | \$10.7 | \$10.4 |
| 64 Marijuana Tax | \$1.4 | \$5.8 | \$6.5 | \$6.9 |
| 65 Old Age Pension | 106.9 | 100.5 | 104.5 | 109.8 |
| 66 Aged Property Tax & Heating Credit | 6.0 | 7.2 | 7.4 | 7.6 |
| 67 Older Coloradans Fund (Off Budget - not in Long Bill) | 10.0 | 10.0 | 10.0 | 10.0 |
| 68 FPPA | 4.1 | 4.7 | 4.7 | 4.7 |
| 69 Amendment 35 GFE Expenditures | 0.8 | 0.9 | 0.9 | 0.8 |
| 70 Treasurer's Loans to School Districts (Off Budget -- Not in Long Bill) | 0.7 | 0.5 | 0.8 | 1.3 |
| 71 Total Rebates and Expenditures | \$140.3 | \$140.5 | \$145.5 | \$151.5 |

Table 3
Summary of FY 2013-14, FY 2014-15, and FY 2015-16 General Fund Appropriations

| Departments | FY 2013-14 Appropriation as of 2014 Session | Supplemental Changes to FY 2013-14 as Approved by the JBC | FY 2013-14 Appropriation Adjusted for JBC Approved Supplemental Changes | FY 2014-15 Appropriation as of 2014 Session | Supplemental Changes to FY 2014-15 Based on JBC Supplemental Actions | FY 2014-15 Appropriation Adjusted for Supplementals Approved by JBC | FY 2014-15 Separate Bills and Placeholder as Part of Supplemental Package | FY 2014-15 Appropriation Adjusted for JBC Supplemental Changes and Supplemental Package Bills | Original Nov 3 OSPB and Elected Official FY 2015-16 Requests | Jan 2 & 15 Budget Amendments | Revised OSPB and Elected Official FY 2015-16 Requests as of Jan 15 |
|---|---|--|--|---|---|--|--|---|---|------------------------------------|---|
| 1 Agriculture | \$7,723,805 | \$0 | \$7,723,805 | \$9,311,389 | \$6,547 | \$9,317,936 | \$0 | 9,317,936 | \$9,661,265 | \$328,681 | \$9,989,946 |
| 2 Corrections | 683,084,333 | 0 | 683,084,333 | 720,429,597 | 472,435 | 720,902,032 | 0 | 720,902,032 | 749,311,106 | 7,277,843 | 756,588,949 |
| 3 Education | 3,153,841,621 | 0 | 3,153,841,621 | 3,357,895,804 | 77,683 | 3,357,973,487 | 0 | 3,357,973,487 | 3,599,239,290 | (52,856,605) | 3,546,382,685 |
| 4 Governor | 26,567,386 | 0 | 26,567,386 | 34,366,530 | 616,590 | 34,983,120 | 0 | 34,983,120 | 50,934,022 | 5,924,734 | 56,858,756 |
| 5 Health Care Policy | 2,067,258,413 | 0 | 2,067,258,413 | 2,264,471,263 | 94,899,830 | 2,359,371,093 | (1,081,344) | 2,358,289,749 | 2,479,538,376 | 15,867,080 | 2,495,405,456 |
| 6 Higher Education | 659,108,061 | 0 | 659,108,061 | 761,983,052 | 99,473 | 762,082,525 | 0 | 762,082,525 | 869,042,723 | 293,617 | 869,336,340 |
| 7 Human Services | 719,197,941 | (58,609) | 719,139,332 | 782,001,699 | 7,317,952 | 789,319,651 | 0 | 789,319,651 | 807,015,538 | 2,210,582 | 809,226,120 |
| 8 Judicial | 387,197,626 | 0 | 387,197,626 | 444,077,692 | 2,207,882 | 446,285,574 | 0 | 446,285,574 | 475,072,158 | 1,448,012 | 476,520,170 |
| 9 Labor | 98,519 | 0 | 98,519 | 637,353 | 24,337 | 661,690 | 0 | 661,690 | 1,254,499 | 9,076 | 1,263,575 |
| 10 Law | 12,168,714 | 0 | 12,168,714 | 13,534,300 | 41,105 | 13,575,405 | 0 | 13,575,405 | 14,915,402 | 142,812 | 15,058,214 |
| 11 Legislature | 38,592,648 | 0 | 38,592,648 | 40,946,462 | 16,213 | 40,962,675 | 0 | 40,962,675 | 43,354,584 | 0 | 43,354,584 |
| 12 Local Affairs | 17,710,455 | 0 | 17,710,455 | 21,655,439 | 288,662 | 21,944,101 | 0 | 21,944,101 | 25,838,962 | 137,631 | 25,976,593 |
| 13 Military Affairs | 7,378,715 | 0 | 7,378,715 | 8,185,530 | 59,137 | 8,244,667 | 0 | 8,244,667 | 8,252,334 | 61,119 | 8,313,453 |
| 14 Natural Resources | 25,126,713 | 0 | 25,126,713 | 26,226,310 | 83,019 | 26,309,329 | 0 | 26,309,329 | 26,425,027 | 304,267 | 26,729,294 |
| 15 Personnel | 31,439,880 | 0 | 31,439,880 | 6,767,176 | 363,162 | 7,130,338 | 0 | 7,130,338 | 8,448,709 | 686,043 | 9,134,752 |
| 16 Public Health | 54,127,441 | 0 | 54,127,441 | 63,968,977 | 353,874 | 64,322,851 | 0 | 64,322,851 | 45,643,291 | 1,236,464 | 46,879,755 |
| 17 Public Safety | 168,464,555 | 0 | 168,464,555 | 133,598,400 | 2,465,145 | 136,063,545 | 0 | 136,063,545 | 122,296,937 | 2,183,171 | 124,480,108 |
| 18 Regulatory Agencies | 1,703,494 | 0 | 1,703,494 | 1,882,646 | 1,945 | 1,884,591 | 0 | 1,884,591 | 1,988,568 | 6,506 | 1,995,074 |
| 19 Revenue | 80,547,235 | 0 | 80,547,235 | 101,668,190 | 1,898,824 | 103,567,014 | 0 | 103,567,014 | 94,548,059 | 2,283,194 | 96,831,253 |
| 20 State | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 21 Transportation | 0 | 0 | 0 | 700,000 | 0 | 700,000 | 0 | 700,000 | 0 | 0 | 0 |
| 22 Treasury | 106,058,124 | 0 | 106,058,124 | 121,626,076 | (47,594) | 121,578,482 | 0 | 121,578,482 | 124,779,822 | 0 | 124,779,822 |
| 23 Capital Construction Fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 24 Controlled Maintenance | 101,000,000 | 0 | 101,000,000 | 111,264 | 0 | 111,264 | 0 | 111,264 | 0 | 0 | 0 |
| 25 | | | | | | | | | | | |
| 26 Total | \$8,348,395,679 | (\$58,609) | \$8,348,337,070 | \$8,916,045,149 | \$111,246,221 | \$9,027,291,370 | (\$1,081,344) | \$9,026,210,026 | 9,557,560,672 | (12,455,773) | 9,545,104,899 |
| 27 | | | | | | | | | | | |
| 28 | | | | | | | | | | | |
| 29 Amounts Deemed Exempt from Statutory Limit | \$0 | | \$0 | \$0 | | \$0 | | \$0 | | | \$0 |
| 30 Rebates and Expenditures | \$129,680,784 | | \$129,680,784 | \$150,790,708 | | \$150,790,708 | \$0 | \$150,790,708 | \$182,333,743 | 150,790,708 | \$182,333,743 |
| 31 | | | | | | | | | | | |
| 32 Amount Subject to Statutory Limit | \$8,218,714,895 | | \$8,218,656,286 | \$8,765,254,441 | \$111,246,221 | \$8,876,500,662 | (\$1,081,344) | \$8,875,419,318 | \$9,375,226,929 | 8,765,254,441 | \$9,362,771,156 |
| 33 Amount Subject to Statutory Limit in Long Bill | | | | | | | | | | | \$9,362,771,156 |
| 34 Amount Subject to Statutory Limit in Bills | | | | | | | | | | | \$0 |

Table 4
Bills that Impact General Fund from the 2015 Session for FY 2014-15 and FY 2015-16
As of 1/26/2015

| Title | Bill No. | Department | FY 2014-15 Impact GF | FY 2015-16 Impact GF |
|---|----------|---------------|-------------------------|-------------------------|
| Bills Included in JBC Supplemental balancing that Impact General Fund Revenue: | | | | |
| <i>Bills Included in JBC Supplemental Package:</i> | | | | |
| Transfer From the State Employee Reserve Fund | LLS 830 | Statewide | 6,351,002 | 0 |
| Marijuana Tax Fund One-time Current Year Approp | LLS 812 | HCPF | (1,151,631) | 0 |
| Transfers From I.D.D. Services Cash Fund | LLS 828 | HCPF | 2,057,079 | |
| <i>Items that are Not Part of the JBC Supplemental Package but are Included for Balancing:</i> | | | | |
| JBC Bills Not Running in Conjunction with Supplemental Package: | | | | |
| Transfer To Building Regulation Fund | SB 118 | Local Affairs | (300,000) | |
| Subtotal Bills Impacting General Fund that JBC is Considering during Balancing | | | 6,956,450 | 0 |
| Total Bills that Impact General Fund Revenue - 2015 Session | | | 6,956,450 | 0 |
| GF Obligations - 2015 Bills Other than Supplemental Bills: | | | | |
| Title: | | | | |
| <i>Bills Included in JBC Supplemental Package - Subject to Statutory Limit:</i> | | | | |
| Current Year Adjustments School Finance | LLS 818 | Education | 0 | 0 |
| Consolidate Adult I.D.D.Services Waivers | LLS 829 | HCPF | 0 | 0 |
| Marijuana Tax Fund One-time Current Year Approp | LLS 812 | HCPF | (1,081,344) | 0 |
| <i>Subtotal Bills Approved as Part of JBC Supp. Package - Statutory Limit</i> | | | <i>(1,081,344)</i> | <i>0</i> |
| GF Obligations - 2014 Items Other than Supplemental Bills: | | | (1,081,344) | 0 |
| Bills that Do not Impact the Statutory Limit - Part of JBC Budget Package | | | | |
| Transfers To Capital Construction | LLS 829 | Capital | 23,008,332 | 0 |
| Subtotal Bills that Include Transfers of GF to Various Cash Funds - Not Subject to Statutory Limit | | | 23,008,332 | 0 |
| Total | | | 21,926,988 | 0 |
| Operating Budget | | | (1,081,344) | 0 |
| Statutory Reserve Increase Bill | | | | 0 |
| Bills not Included in Statutory Reserve Calculation | | | | 0 |
| Transfers Not Subject to the Statutory Limit | | | 23,008,332 | 0 |

Table 5
List of Governor, Judicial, and Elected Officials November 3, 2014 Placeholder Requests
As Updated by January Supplemental/Budget Amendment Requests

FY 2014-15 Revenue Place Holder Requests

| Department | Item | GF |
|---|---|---------------------|
| Governor's Request: | | |
| Revenue | Transfer from the Marijuana Tax Cash Fund to the General Fund | \$27,700,000 |
| Total FY 2014-15 Revenue Revenue Place Holders | | \$27,700,000 |

FY 2015-16 Revenue Place Holder Requests

| Department | Item | GF |
|--|--|---------------------|
| Governor's Request: | | |
| Various | Transfer from the Severance Tax Fund to the General Fund | \$47,000,000 |
| Total FY 2015-16 Revenue Transfer Place Holders | | \$47,000,000 |

FY 2014-15 Operating Placeholder for Anticipated Supplemental Requests

| Department | Item | GF |
|--|---|---------------------|
| Governor's Request: | | |
| HCPF | Anticipated Increase in Medicaid Caseload | \$0 |
| Various | Placeholder for Unspecified Potential Supplementals | 0 |
| Statewide | Exempt Precautionary Adjustment - Account for TABOR Refunds due to Recreational Marijuana | 58,700,000 |
| Total FY 2014-15 Placeholders for Potential Supplementals | | \$58,700,000 |
| Amount Subject to Statutory Limit | | \$0 |
| Amount Exempt from Statutory Limit | | \$58,700,000 |

FY 2015-16 Operating Place Holder Requests

| Department | Item | GF |
|--|---|---------------------|
| Governor's Request: | | |
| HCPF | Anticipated Budget Amendment - FMAP Medicaid Match Adjustment | \$29,400,000 |
| Local Affairs | Exempt Potential Legislation - Roan Plateau Potential Settlement | 8,000,000 |
| Public Health and Environment | Potential Legislation - Radiation Control Cash Fund | 600,000 |
| Revenue | Potential Legislation - Related to SB 13-251 | 1,600,000 |
| Statewide | Anticipated Budget Amendment - Finance Health Insurance for Temporary State Employees | 0 |
| Statewide | Exempt Precautionary Adjustment - Account for TABOR Refunds due to Increase Fees | 4,300,000 |
| Various | Placeholder for Unspecified Potential Budget Amendments | 0 |
| Subtotal Governor Place Holder Requests | | \$43,900,000 |
| Amount Subject to Statutory Limit | | \$31,600,000 |
| Amount Exempt from Statutory Limit | | \$12,300,000 |
| Statutory Limit | | \$0 |
| ----- | | |
| Total Governor FY 2015-16 Operating Place Holders | | \$43,900,000 |
| Judicial Request: | | |
| | Legislation for District Judges | 374,717 |
| Total Judicial FY 2015-16 Operating Place Holders | | \$374,717 |