

MEMORANDUM

TO: JBC Members
FROM: John Ziegler, JBC Staff
SUBJECT: Referendum C Recommendation for FY 2013-14 Long Bill
DATE: March 19, 2013

Staff recommends that the Committee:

1. **Include an increase of \$400.2 million General Fund Exempt (GFE) appropriation and a decrease of \$400.2 million General Fund (GF) for FY 2011-12.** The recommendation for FY 2011-12 is based on the State Auditor's Schedule of Computations Required Under Article X, Section 20, of the State Constitution (TABOR) dated February 2013 that indicates the GFE for FY 2011-12 was \$1,473,429,365. The following Table reflects the adjustments that need to be made to GFE appropriations for FY 2011-12:

Department	GFE Appropriation	GF Appropriation
Health Care Policy and Finance	\$ 133,409,788	\$ (133,409,788)
Education - Preschool Through 12th Grade	133,409,788	(133,409,788)
Higher Education	133,409,788	(133,409,788)
Local Affairs - Retirement for Firefighters and Police Officers	0	0
Transportation Projects	0	0
Total Adjustments	\$ 400,229,364	\$ (400,229,364)

2. **Include an increase of \$585.1 million GFE and a decrease of \$585.1 million GF for FY 2012-13.** This recommendation is based on the estimate included in the OSPB March 2013 revenue forecast which anticipates GFE TABOR revenues of \$1,481.4 million. The following Table reflects the adjustments that need to be made to GFE appropriations for FY 2012-13:

Department	GFE Appropriation	GF Appropriation
Health Care Policy and Finance	195,033,333	(195,033,333)
Education - Preschool Through 12th Grade	195,033,333	(195,033,333)
Higher Education	195,033,333	(195,033,333)
Local Affairs - Retirement for Firefighters and Police Officers	0	0
Transportation Projects	0	0
Total Adjustments	585,099,999	(585,099,999)

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3. **Include an appropriation of \$1,407.2 million GFE for FY 2013-14.** This recommendation is based on the estimate included in the OSPB March 2013 revenue forecast. The following Table reflects the amount of GFE appropriations that need to be made for FY 2013-14:

Department	GFE Appropriation
Health Care Policy and Finance	482,502,624
Education - Preschool Through 12th Grade	482,502,624
Higher Education	427,400,000
Local Affairs - Retirement for Firefighters and Police Officers	14,294,753
Transportation Projects	500,000
Total Adjustments	1,407,200,001