

MEMORANDUM

TO: Joint Budget Committee Members
FROM: John Ziegler, JBC Staff
SUBJECT: General Fund Adjustments since the FY 2016-17 Long Bill was Introduced
DATE: April 11, 2016

Attached is a spreadsheet that reflects the changes to the General Fund balance since the Long Bill introduction on March 28. As of April 8, there is a \$0.3 million deficit. However, JBC staff has identified potential conference committee beyond the scope adjustments that would eliminate the General Fund deficit. Also, there may be other actions that will occur during conference committee that could impact the General Fund balance.

There are also other items at issue that did not impact the General Fund upon which members may wish to confer. Therefore, JBC staff recommends the JBC members ask that the Long Bill go to conference committee and also seek permission for beyond the scope amendments.

Adjustments Since Long Bill Introduction

	FY 2016-17
Moneys in Excess/(Deficit) of the Statutory Recerve (page 1 of Long Bill Narrative)	0.9
Changes through the Process:	
<u>GF Revenue Changes:</u>	
Adjustment to Marijuana Tax Cash Fund due to Double Count	(6.1)
Adjustment to GF Revenues for Foregone Conservation Easement Tax Credit	<u>5.2</u>
<i>Total GF Revenue Changes</i>	<i>(0.9)</i>
 <u>GF Operating Appropriation Changes:</u>	
Forgotten Place Holder for HB 1386 - Necessary Documents	0.3
Laid Over HB 1412 - Address Confidentiality	0.1
Adjustment to GF in HB 1408 - Master Tobacco Settlement	(0.8)
Adjustment to GF in HB 1289 - Incentives to Complete Career Development Courses	(1.0)
Adjustment to GF in HB 1291 - Modern Technology Education in Public Schools	0.5
Adjustment to GF in HB 1415 - DOR Funding for License Services	0.1
Adjustment for House and Senate Amendments to the Long Bill	<u>1.1</u>
<i>Total Operating Changes</i>	<i>0.3</i>
 Moneys in Excess/(Deficit) of the Statutory Recerve (As Adjusted 4-8-2016)	 (0.3)
 <i>GF Potential Staff Conference Committee Beyond the Scope Adjustments</i>	 <i>(0.3)</i>
 Moneys in Excess/(Deficit) of the Statutory Recerve (As Adjusted 4-8-2016 with Potential JBC Staff Beyond the Scopes)	 <u><u>0.0</u></u>