



Colorado General Assembly
Joint Budget Committee

JOINT BUDGET COMMITTEE STAFF FY 2024-25 BUDGET BRIEFING SUMMARY

Office of the Governor
Colorado Energy Office

The Colorado Energy Office is a subdivision of the Office of the Governor that exists to support Colorado's transition to a more equitable, low-carbon, and clean energy economy while promoting economic development and high quality jobs. The Governor's Office FY 2023-24 appropriation represents approximately 1.5 percent of statewide operating appropriations and 0.3 percent of statewide General Fund appropriations.

FY 2023-24 APPROPRIATION AND FY 2024-25 REQUEST

GOVERNOR – COLORADO ENERGY OFFICE						
	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS	FTE
FY 2023-24 APPROPRIATION:						
SB 23-214 Long Bill	\$42,439,131	\$4,816,318	\$33,698,111	\$46,704	\$3,877,998	38.9
Other legislation	2,216,529	1,007,446	0	1,042,709	166,374	0.6
TOTAL	\$44,655,660	\$5,823,764	\$33,698,111	\$1,089,413	\$4,044,372	39.5
FY 2024-25 REQUESTED APPROPRIATION:						
FY 2023-24 Appropriation	\$44,655,660	\$5,823,764	\$33,698,111	\$1,089,413	\$4,044,372	39.5
Centrally appropriated line items	395,163	395,163	0	0	0	0.0
Prior year budget action	349,152	349,152	0	0	0	0.0
Prior year legislation	(892,359)	(848,931)	0	(96,704)	53,276	1.0
Indirect cost adjustment	(60,497)	0	0	0	(60,497)	0.0
TOTAL	\$44,447,119	\$5,719,148	\$33,698,111	\$992,709	\$4,037,151	40.5
INCREASE/(DECREASE)	(\$208,541)	(\$104,616)	\$0	(\$96,704)	(\$7,221)	1.0
Percentage Change	(0.5%)	(1.8%)	0.0%	(8.9%)	(0.2%)	2.5%

CENTRALLY APPROPRIATED LINE ITEMS: The request includes an increase of \$395,163 General Fund for FY 2024-25 for adjustments to centrally appropriated line items as outlined in the following table.

CENTRALLY APPROPRIATED LINE ITEMS						
	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUND	FEDERAL FUNDS	FTE
Legal services	\$366,618	\$366,618	\$0	\$0	\$0	0.0
Leased space	30,105	30,105	0	0	0	0.0
Vehicle lease payments	(1,560)	(1,560)	0	0	0	0.0
TOTAL	\$395,163	\$395,163	\$0	\$0	\$0	0.0

ANNUALIZE PRIOR YEAR BUDGET ACTIONS: The request includes an increase of \$349,152 General Fund to reflect the prior years' salary survey.

ANNUALIZE PRIOR YEAR LEGISLATION: The request includes a decrease of \$892,359 total funds, including a decrease of \$848,931 General Fund to reflect the FY 2024-25 impact of legislation passed in prior years.

PRIOR YEAR LEGISLATION						
	TOTAL FUNDS	GENERAL FUND	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS	FTE
HB 23-1281 Advance clean hydrogen	\$108,078	\$108,078	\$0	\$0	\$0	0.9
HB 23-1039 Electric resource adequacy	4,913	4,913	0	0	0	0.1
HB 23-1247 Assess energy solutions	3,276	0	0	(50,000)	53,276	0.0
HB 23-1234 Streamlined solar	(961,922)	(961,922)	0	0	0	0.0
HB 22-1304 Affordable housing grants	(46,704)	0	0	(46,704)	0	0.0
TOTAL	(\$892,359)	(\$848,931)	\$0	(\$96,704)	\$53,276	1.0

INDIRECT COST ASSESSMENT: The request includes a net decrease of \$60,497 to indirect costs within the Office.

SUMMARY OF ISSUES PRESENTED TO THE JOINT BUDGET COMMITTEE

ONE-TIME FUNDING AUTHORIZED IN RECENT LEGISLATIVE SESSIONS: During the 2021, 2022, and 2023 legislative sessions, the General Assembly allocated significant one-time funding to the Colorado Energy Office that included \$167,500,000 originating as state General Fund.

FOR MORE INFORMATION

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TO READ THE ENTIRE BRIEFING: Go to <http://leg.colorado.gov/content/budget/budget-documents> to use the budget document search tool. Select this department's name under *Department/Topic*, "Briefing" under *Type*, and select a *Start date* and *End date* to show documents released in November and December of 2023.