

CHAPTER 98

GOVERNMENT - STATE

HOUSE BILL 24-1397

BY REPRESENTATIVE(S) Sirota and Taggart, Bird, Bacon, Duran, Epps, Froelich, Herod, Joseph, Lindstedt, Snyder, Titone, Valdez, Young, McCluskie;
also SENATOR(S) Bridges and Zenzinger, Kirkmeyer, Cutter, Gonzales, Marchman, Michaelson Jenet, Priola, Roberts.

AN ACT

CONCERNING CASH FUNDS THAT PROVIDE FUNDING FOR THE CREATIVE INDUSTRIES DIVISION IN THE OFFICE OF ECONOMIC DEVELOPMENT.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-48.5-301, **add** (2)(a)(IX) and (4) as follows:

24-48.5-301. Creative industries division - creative industries cash fund - creation - definition. (2) (a) There is hereby created in the state treasury the creative industries cash fund, referred to in this section as the "fund". The fund consists of:

(IX) ANY MONEY TRANSFERRED TO THE FUND PURSUANT TO SUBSECTION (4) OF THIS SECTION.

(4) ON JULY 1, 2024, THE STATE TREASURER SHALL TRANSFER FIVE HUNDRED THOUSAND DOLLARS FROM THE GENERAL FUND TO THE FUND.

SECTION 2. Safety clause. The general assembly finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety or for appropriations for the support and maintenance of the departments of the state and state institutions.

Approved: April 18, 2024

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.