CHAPTER 79

## **EDUCATION - POSTSECONDARY**

HOUSE BILL 24-1404

BY REPRESENTATIVE(S) Sirota and Taggart, Bird, Duran, Garcia, McCormick, Snyder, Young, McCluskie; also SENATOR(S) Bridges and Zenzinger, Kirkmeyer, Cutter, Michaelson Jenet, Priola.

## AN ACT

CONCERNING AN EXCEPTION FOR APPROPRIATIONS OF LESS THAN TWO MILLION DOLLARS IN NEW LEGISLATION TO THE REQUIREMENT THAT APPROPRIATION INCREASES FOR STUDENT FINANCIAL AID ALIGN WITH APPROPRIATION INCREASES TO INSTITUTIONS OF HIGHER EDUCATION.

Be it enacted by the General Assembly of the State of Colorado:

**SECTION 1.** In Colorado Revised Statutes, 23-3.3-103, add (1.5) as follows:

**23-3.3-103.** Annual appropriations - repeal. (1.5) An appropriation that is less than two million dollars made to an institution of higher education in an act that is not the general appropriation act nor a supplemental appropriation act is exempt from the provisions of subsection (1) of this section.

**SECTION 2. Safety clause.** The general assembly finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety or for appropriations for the support and maintenance of the departments of the state and state institutions.

Approved: April 18, 2024

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.