

CHAPTER 75

GOVERNMENT - STATE

HOUSE BILL 24-1395

BY REPRESENTATIVE(S) Bird and Taggart, Sirota, Duran, Lukens, Marshall, Snyder, McCluskie;
also SENATOR(S) Zenzinger and Kirkmeyer, Bridges, Priola.

AN ACT

CONCERNING DELAYING A TRANSFER FROM THE MARIJUANA TAX CASH FUND TO THE PUBLIC SCHOOL CAPITAL CONSTRUCTION ASSISTANCE FUND, AND, IN CONNECTION THEREWITH, REDUCING AN APPROPRIATION.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 39-28.8-501, **amend** (4.8)(c) as follows:

39-28.8-501. Marijuana tax cash fund - creation - distribution - legislative declaration - repeal. (4.8) The state treasurer shall transfer from the fund to the public school capital construction assistance fund created in section 22-43.7-104:

(c) Twenty million dollars on ~~June 1, 2024~~ JUNE 1, 2026.

SECTION 2. Appropriation - adjustments to 2024 long bill. To implement this act, the cash funds appropriation from the public school capital construction assistance fund created in section 22-43.7-104 (1), C.R.S., made in the annual general appropriation act for the 2024-25 state fiscal year to the department of education for public school capital construction assistance board cash grants, is decreased by \$20,000,000.

SECTION 3. Safety clause. The general assembly finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety or for appropriations for the support and maintenance of the departments of the state and state institutions.

Approved: April 18, 2024

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.