

**JBC STAFF FISCAL ANALYSIS  
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING STATE FUNDING TO FACILITATE THE RELOCATION OF TWO STATE ENTITIES TO DIFFERENT STATE BUILDINGS, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Sens. Bridges and Kirkmeyer  
Reps. Sirota and Taggart

JBC Analyst: Louellen Lowe  
Phone: 303-866-2981  
Date Prepared: April 29, 2024

**Appropriation Items of Note**

**Appropriation Already Added to Bill, No Amendment in Packet**

**General Fund Impact**

**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/26/24.

|     |  |
|-----|--|
| XXX | <b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill                 |
|     | <b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>                   |
|     | <b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared  |
|     | <b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill |

**Amendments in This Packet for Consideration by Appropriations Committee**

| Amendment | Description |
|-----------|-------------|
| None.     |             |

**Current Appropriations Clause in Bill**

The bill includes a capital construction appropriation clause that provides a total of \$4,183,931 cash funds for FY 2024-25, including \$2,250,000 cash funds from the State Museum Cash Fund to the Department of Higher Education for History Colorado, and \$1,933,931 cash funds from the Capital Construction Fund to the Department of Revenue. Of the \$2,250,000 cash funds appropriated to the Department of Higher Education, \$1,600,000 is reappropriated to the Department of Revenue.

**Points to Consider**

*General Fund Impact*

The Joint Budget Committee has proposed a budget package for FY 2024-25 based on the March 2024 Office of State Planning and Budgeting (OSP) revenue forecast. The budget package includes \$63.1 million in set-asides for legislation outside of the package (see table below). The budget package accounts for the 15.0 percent reserve associated with the placeholders (a total of \$9.5 million).

| General Fund Appropriation Placeholders for Other 2024 Legislation |                     |
|--|---------------------|
| Description  | FY 2024-25          |
| General Legislative Priorities                                     | \$21,739,130        |
| Legislation for Shared Housing Priorities                          | 12,043,478          |
| Legislation for Shared Workforce and Education Priorities          | 16,152,110          |
| Legislation for Other Shared Priorities                            | 10,519,130          |
| Legislation for Distributions to Rural Hospitals                   | 2,608,689           |
| <b>TOTAL Placeholders for Other 2024 Legislation</b>               | <b>\$63,062,537</b> |

This bill requires a General Fund transfer of \$1,933,931 to the Capital Construction Cash Fund for FY 2024-25, reducing the \$63.1 million set aside by the same amount.