



## **SB24-141**

## **JBC Staff Analysis**

require cash fund appropriations of \$171,296 in FY 2025-26 and \$140,021 in FY 2026-27.

### *TABOR/ Excess State Revenues Impact*

The March 2024 Office of State Planning and Budgeting (OSPB) revenue forecast projects a TABOR surplus liability of \$1.8 billion for FY 2025-26 to be refunded to taxpayers out of the General Fund. Legislation that increases non-exempt revenue (such as cash funds) will increase the TABOR refund from the General Fund.

This bill is estimated to increase cash fund revenues by \$151,235 in FY 2025-26, which will reduce the available General Fund by an equal amount.