

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING THE CREATION OF A PROGRAM TO PROVIDE STABLE HOUSING ASSISTANCE FOR SURVIVORS OF ABUSE, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Reps. Lukens and Armagost
Senator Winter F.

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Appropriation Items of Note

Appropriation Already Added to Bill, Amendment in Packet

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/04/24.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.001	Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill includes an appropriation clause that provides \$2.0 million cash funds from the Colorado Long-term Works Reserve to the Department of Human Services for FY 2024-25. However, the appropriations clause does not identify the division or office to which the appropriation is made nor that the appropriation is based on the assumption that the division or office will require an additional 1.3 FTE, as shown in the Fiscal Note.

Description of Amendments in This Packet

J.001 Staff has prepared amendment **J.001** (attached) to change the existing clause to identify the Office of Economic Security as the recipient of the appropriation, update the statutory citation for the Colorado Long-term Works Reserve, and add that the appropriation is based on the assumption that the Office will require an additional 1.3 FTE.

Points to Consider

Related Budget Information

The Colorado Long-term Works Reserve, created in Section 26-2-721 (1), C.R.S., consists of unappropriated Temporary Assistance for Needy Families (TANF) Block Grant funds, state General Fund, and other money transferred to the Reserve pursuant to statute. Section 26-2-709 (1)(b)(III and IV), C.R.S., establishes a minimum reserve for the Colorado Long-term Works Reserve of 25.0 percent of the annual TANF Block Grant award, which equals \$33.9 million for FY 2024-25. If the Colorado Long-term Works Reserve falls below this balance, either excess county TANF reserves or the state General Fund must backfill the Reserve.

In the 2024 legislative session, the General Assembly is considering two bills that require additional appropriations from the TANF Block Grant or the Reserve: S.B. 24-008 (Kinship Foster Care Homes) and H.B. 24-1431 (Stable Housing for Survivors of Abuse Program). The table below details the fiscal impact of these bills on the balance of the Colorado Long-term Works Reserve.

Colorado Long-term Works Reserve Balance Projections					
Fiscal Year	Unappropriated TANF Funds	S.B. 24-008	H.B. 24-1431	Adjusted Reserve Balance	Reserve Balance Above Minimum
2023-24	\$92,839,115	\$0	\$0	\$92,839,115	\$58,937,190
2024-25	86,555,895	(4,561,010)	(2,000,000)	79,994,885	46,092,960
2025-26	73,711,665	0	(2,000,000)	71,711,665	37,809,740
2026-27	65,428,445	0	(2,000,000)	63,428,445	29,526,520
2027-28	59,145,225	0	(2,000,000)	57,145,225	23,243,300
2028-29	52,862,005	0	(2,000,000)	50,862,005	16,960,080