



Legislative Council Staff
Nonpartisan Services for Colorado's Legislature

Revised Fiscal Note

(replaces fiscal note dated March 27, 2024)

Drafting Number: LLS 24-1138 Date: April 2, 2024
Prime Sponsors: Rep. Bird; Sirota Bill Status: Senate Appropriations
Sen. Bridges; Kirkmeyer Fiscal Analyst: Matt Bishop | 303-866-4796
matt.bishop@coleg.gov

Bill Topic: TRANSFERS FOR CAPITAL CONSTRUCTION

Summary of Fiscal Impact: [] State Revenue [x] State Transfer [] Local Government
[] State Expenditure [] TABOR Refund [] Statutory Public Entity

Budget package bill. In FY 2024-25, the bill makes various transfers to fund capital construction and information technology projects.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The revised fiscal note reflects the reengrossed bill, which was recommended by the Joint Budget Committee as part of the FY 2024-25 budget package.

Table 1
State Fiscal Impacts Under HB 24-1425

Table with 4 columns: Category, Budget Year FY 2024-25, Out Year FY 2025-26, and Net Transfer. Rows include Revenue, Expenditures, Transfers (General Fund, Legal Services Cash Fund, etc.), and Other Budget Impacts.

Summary of Legislation

The bill transfers \$318.0 million for capital construction and information technology projects in FY 2024-25.

State Transfers

On July 1, 2024, the bill transfers:

- \$159,844,354 from the General Fund to the Capital Construction Fund;
- \$84,875,462 from the Controlled Maintenance Trust Fund to the Capital Construction Fund;
- \$70,811,334 from the General Fund to the IT Capital Account of the Capital Construction Fund;
- \$1,000,000 from the Marijuana Tax Cash Fund to the IT Capital Account of the Capital Construction Fund
- \$1,000,000 from the Legal Services Cash Fund to the Capital Construction Fund; and
- \$500,000 from the General Fund Exempt Account to the Capital Construction Fund.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Joint Budget Committee Staff

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).