June 4, 2024



Drafting Number:

LLS 24-1142

Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Final Fiscal Note

Prime Sponsors:	Rep. Bird; Taggart Sen. Bridges; Zenzinger	Bill Status: Fiscal Analyst:	Signed into Law Colin Gaiser 303-866-2677 colin.gaiser@coleg.gov		
Bill Topic:	TRANSFER TO STATIO	NARY SOURCES C	ONTROL FUND		
Summary of Fiscal Impact:	☐ State Revenue ☐ State Expenditure		☐ Local Government☐ Statutory Public Entity		
	Budget package bill. The bill makes a one-time transfer from the Energy and Carbon Management Cash Fund to the Stationary Sources Control Fund.				
Appropriation Summary:	No appropriation is required.				
Fiscal Note Status:	The final fiscal note reflects Budget Committee as part		bill was recommended by the Joint dget package.		

Date:

Table 1 State Fiscal Impacts Under HB 24-1419

		Current Year FY 2023-24	Budget Year FY 2024-25	Out Year FY 2025-26
Revenue		-	-	-
Expenditures		-	-	-
Transfer	ECMC Cash Fund	(\$10,000,000)	-	-
	Stationary Sources Control Fund	\$10,000,000	-	-
	Net Transfer	\$0	-	-
Other Budget Impacts		-	-	-

Summary of Legislation

The bill requires a one-time transfer from the Energy and Carbon Management Cash Fund to the Stationary Sources Control Fund.

State Transfers

On June 30, 2024, the bill transfers \$10 million from the Energy and Carbon Management Cash Fund to the Stationary Sources Control Fund.

Effective Date

This bill was signed into law by the Governor and took effect on April 18, 2024.

State and Local Government Contacts

Joint Budget Committee Staff

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the <u>General Assembly website</u>.