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Fiscal Note

Drafting Number: LLS 24-1090 Date: March 27, 2024
Prime Sponsors: Rep. Sirota; Taggart Bill Status: House Appropriations
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Bill Topic: CREATIVE INDUSTRIES CASH FUND TRANSFER

Summary of Fiscal Impact: [] State Revenue [x] State Transfer [] Local Government
[] State Expenditure [] TABOR Refund [] Statutory Public Entity

Budget package bill. The bill transfers \$500,000 from the General Fund to the Creative Industries Cash Fund in FY 2024-25.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the introduced bill. The bill was recommended by the Joint Budget Committee as part of the FY 2024-25 budget package.

Table 1
State Fiscal Impacts Under HB 24-1397

Table with 4 columns: Category, Budget Year FY 2024-25, Out Year FY 2025-26. Rows include Revenue, Expenditures, Transfers (General Fund, Cash Funds), and Net Transfer.

Other Budget Impacts

Summary of Legislation

The bill transfers \$500,000 to the Creative Industries Cash Fund in the Office of Economic Development and International Trade for use by the Creative Industries Division.

State Transfers

The bill transfers \$500,000 from the General Fund to the Creative Industries Cash Fund on July 1, 2024.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Office of Economic Development

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).