



Legislative Council Staff

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Fiscal Note

Drafting Number:	LLS 24-1052	Date:	April 1, 2024
Prime Sponsors:	Rep. Marvin; Kipp Sen. Zenzinger	Bill Status:	House Education
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Bill Topic: **EXPAND TEACHER MENTORSHIPS**

Summary of Fiscal Impact:	<input type="checkbox"/> State Revenue	<input type="checkbox"/> State Transfer	<input type="checkbox"/> Local Government
	<input checked="" type="checkbox"/> State Expenditure	<input type="checkbox"/> TABOR Refund	<input type="checkbox"/> Statutory Public Entity

The bill expands the Teacher Mentor Grant Program in the Department of Higher Education to include novice teachers and provides additional program funding. The bill increases state expenditures in FY 2024-25 only.

Appropriation Summary: For FY 2024-25, the bill requires an appropriation of \$500,000 to the Department of Higher Education.

Fiscal Note Status: The fiscal note reflects the introduced bill.

Table 1
State Fiscal Impacts Under HB 24-1376

		Budget Year FY 2024-25	Out Year FY 2025-26
Revenue		-	-
Expenditures	General Fund	\$500,000	-
	Centrally Appropriated	\$4,838	-
	Total Expenditures	\$504,838	-
	Total FTE	0.3 FTE	-
Transfers		-	-
Other Budget Impacts	General Fund Reserve	\$75,000	-

