

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING PROVISIONS TO FACILITATE THE EFFECTIVE IMPLEMENTATION OF PROGRAMS FOR AFFORDABLE HOUSING, AND, IN CONNECTION THEREWITH, ADDING ANNUAL REPORTING REQUIREMENTS BY THE DIVISION OF HOUSING CONCERNING APPLICATIONS FOR AFFORDABLE HOUSING PROGRAMS AND MONEY IN AND ISSUED FROM THE HOUSING DEVELOPMENT GRANT FUND; CREATING A PROCESS FOR REVIEWING AND APPROVING APPLICATIONS FOR ALL AFFORDABLE HOUSING PROGRAMS BY THE DIVISION OF HOUSING; MAKING MODIFICATIONS TO THE "CITY HOUSING LAW" TO ALLOW A CITY TO OWN OR LEASE AND MANAGE, OPERATE, OR MAINTAIN, OR CONTRACT FOR MANAGEMENT, OPERATION, OR MAINTENANCE OF HOUSING PROJECTS; AND SPECIFYING THE REQUIREMENTS FOR AN APPLICATION AND ANNUAL REPORTS FOR PURPOSES OF A PROPERTY TAX EXEMPTION FOR A COMMUNITY LAND TRUST OR NONPROFIT AFFORDABLE HOMEOWNERSHIP DEVELOPER FOR PROPERTY THAT HAS BEEN SUBDIVIDED.

Prime Sponsors: Reps. Frizell and Lindstedt
Senator Gonzales

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Date Prepared: April 30, 2024

Appropriation Items of Note

Appropriation Not Required, No Amendment in Packet

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/05/24.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The Transportation, Housing and Local Government Committee Report (03/19/24), adopted in the House on second reading along with floor amendments, includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree the amendments do not change the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2024-25.

Points to Consider

None.