

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING CREATION OF THE AMERICA 250 - COLORADO 150 CASH FUND.

Prime Sponsors: Reps. Sirota and Taggart
Sens. Zenzinger and Kirkmeyer

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Date Prepared: February 12, 2024

Appropriation Items of Note

Appropriation Not Required, No Amendment in Packet

General Fund/TABOR Impact

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 2/05/2024

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2023-24.

Points to Consider

TABOR/ Excess State Revenues Impact

If the March 2024 Office of State Planning and Budgeting (OSPB)/Legislative Council Staff (LCS) revenue forecast projects a TABOR surplus liability for FY 2024-25 or for FY 2025-26, these sums must be refunded to taxpayers out of the General Fund. Legislation that increases non-exempt revenue (such as cash funds) to the State will further increase the TABOR refund made out of the

HB24-1209

JBC Staff Analysis

General Fund. This will reduce the amount of General Fund available for programs.

The Joint Budget Committee (JBC) is developing a budget package for FY 2024-25. This bill is estimated to increase cash fund revenues by an indeterminate amount in FY 2024-25 and in FY 2025-26, which will reduce the available General Fund in each fiscal year by an equal amount.