JBC STAFF FISCAL ANALYSIS SENATE APPROPRIATIONS COMMITTEE

CONCERNING PAYMENTS TO THE STATEWIDE DEATH AND DISABILITY TRUST FUND TO PAY BENEFITS FOR FIRE AND POLICE PENSION ASSOCIATION MEMBERS HIRED BEFORE JANUARY 1, 1997.

Prime Sponsors: Reps. Taggart and Hamrick JBC Analyst: Louellen Lowe

Sens. Hansen and Van Winkle Phone: 303-866-2981

Date Prepared: May 2, 2024

Appropriation Items of Note

Appropriation Not Required, No Amendment in Packet

General Fund Impact

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/30/24.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to new information or technical issues
	Update: Fiscal impact has changed due to amendment adopted after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2024-25.

Points to Consider

General Fund Impact

Although this bill would not require a General Fund appropriation or transfer for FY 2024-25, it requires a General Fund transfer of \$2,050,000 to the Death and Disability Payment Cash Fund each year from FY 2025-26 through FY 2059-60, reducing General Funds available for other purposes.