

**Second Regular Session
Seventy-fourth General Assembly
STATE OF COLORADO**

PREAMENDED

*This Unofficial Version Includes Committee
Amendments Not Yet Adopted on Second Reading*

LLS NO. 24-1138.01 Jason Gelender x4330

HOUSE BILL 24-1425

HOUSE SPONSORSHIP

Bird and Sirota, Taggart, Duran, McCluskie, Parenti, Valdez

SENATE SPONSORSHIP

Bridges and Kirkmeyer, Zenzinger

House Committees
Appropriations

Senate Committees
Appropriations

A BILL FOR AN ACT

101 **CONCERNING TRANSFERS OF MONEY FOR CAPITAL CONSTRUCTION.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Joint Budget Committee. The bill requires the transfer, on July 1, 2024, of:

- \$160,844,354 from the general fund to the capital construction fund;
- \$70,811,334 from the general fund to the information technology capital account of the capital construction fund;
- \$500,000 from the general fund exempt account of the general fund to the capital construction fund;

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing law.
Dashes through the words or numbers indicate deletions from existing law.

HOUSE
3rd Reading Unamended
April 1, 2024

HOUSE
Amended 2nd Reading
March 28, 2024

- \$84,875,462 from the controlled maintenance trust fund to the capital construction fund; and
- \$1,000,000 from the marijuana tax cash fund to the information technology capital account of the capital construction fund.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2

3 **SECTION 1.** In Colorado Revised Statutes, 24-75-302, **amend**
4 (2.3)(n), (2.3)(o), (2.5)(q), and (2.5)(r); **amend as amended by House**
5 **Bill 24-1215 (2)(ss); amend as added by House Bill 24-1215 (2)(tt); and**
6 **add (2)(uu), (2.3)(p), and (2.5)(s) as follows:**

7 **24-75-302. Capital construction fund - capital assessment fees**
8 **- calculation - information technology capital account.** (2) The
9 controller shall transfer a sum as specified in this subsection (2) from the
10 general fund to the capital construction fund as money becomes available
11 in the general fund during the fiscal year beginning on July 1 of the fiscal
12 year in which the transfer is made or on the date otherwise specified for
13 the transfer. Transfers between funds pursuant to this subsection (2) are
14 not appropriations subject to the limitations of section 24-75-201.1. The
15 amounts transferred pursuant to this subsection (2) are as follows:

16 (ss) On July 1, 2023, two hundred forty-seven million nine
17 hundred sixty-eight thousand two hundred eighty-seven dollars; ~~and~~

18 (tt) On April 1, 2024, eighteen million nine hundred seventy-one
19 thousand one hundred dollars; AND

20 (uu) ON JULY 1, 2024, ONE HUNDRED SIXTY MILLION EIGHT
21 HUNDRED FORTY-FOUR THOUSAND THREE HUNDRED FIFTY-FOUR DOLLARS.

22

23 (2.3) In addition to the sums transferred pursuant to subsections

1 (2) and (2.5) of this section, the state treasurer and the controller shall
2 transfer a sum as specified in this subsection (2.3) from the general fund
3 to the information technology capital account created in subsection (3.7)
4 of this section as money becomes available in the general fund during the
5 fiscal year beginning on July 1 of the fiscal year in which the transfer is
6 made or on April 1 of the fiscal year if otherwise specified. Transfers
7 between funds pursuant to this subsection (2.3) are not appropriations
8 subject to the limitations of section 24-75-201.1. The amounts transferred
9 pursuant to this subsection (2.3) are as follows:

10 (n) On April 1, 2023, four hundred ninety-nine thousand five
11 hundred dollars; ~~and~~

12 (o) On July 1, 2023, sixty-three million nine hundred thirteen
13 thousand nine hundred eighty-eight dollars; AND

14 (p) ON JULY 1, 2024, SEVENTY MILLION EIGHT HUNDRED ELEVEN
15 THOUSAND THREE HUNDRED THIRTY-FOUR DOLLARS.

16 (2.5) In addition to the sums transferred pursuant to subsections
17 (2) and (2.3) of this section, the state treasurer and the controller shall
18 transfer a sum as specified in this subsection (2.5) from the general fund
19 exempt account of the general fund created pursuant to section
20 24-77-103.6 to the capital construction fund as money becomes available
21 in the general fund exempt account during the fiscal year beginning on
22 July 1 of the fiscal year in which the transfer is made. Transfers between
23 funds pursuant to this subsection (2.5) are not appropriations subject to
24 the limitations of section 24-75-201.1. The amounts transferred pursuant
25 to this subsection (2.5) are as follows:

26 (q) On July 1, 2022, five hundred thousand dollars; ~~and~~

27 (r) On July 1, 2023, five hundred thousand dollars; AND

1 (s) ON JULY 1, 2024, FIVE HUNDRED THOUSAND DOLLARS.

2 **SECTION 2.** In Colorado Revised Statutes, 24-75-302.5, **add**
3 (11) as follows:

4 **24-75-302.5. Controlled maintenance - trust fund - legislative**
5 **declaration.** (11) NOTWITHSTANDING ANY PROVISION OF THIS SECTION
6 TO THE CONTRARY, ON JULY 1, 2024, THE STATE TREASURER SHALL
7 TRANSFER EIGHTY-FOUR MILLION EIGHT HUNDRED SEVENTY-FIVE
8 THOUSAND FOUR HUNDRED SIXTY-TWO DOLLARS FROM THE CONTROLLED
9 MAINTENANCE TRUST FUND TO THE CAPITAL CONSTRUCTION FUND
10 CREATED IN SECTION 24-75-302.

11 **SECTION 3.** In Colorado Revised Statutes, 39-28.8-501, **add**
12 (4.7) as follows:

13 **39-28.8-501. Marijuana tax cash fund - creation - distribution**
14 **- legislative declaration - repeal.** (4.7) (a) ON JULY 1, 2024, THE STATE
15 TREASURER SHALL TRANSFER ONE MILLION DOLLARS FROM THE FUND TO
16 THE INFORMATION TECHNOLOGY CAPITAL ACCOUNT OF THE CAPITAL
17 CONSTRUCTION FUND CREATED IN SECTION 24-75-302 (3.7)(a).

18 (b) THIS SUBSECTION (4.7) IS REPEALED, EFFECTIVE JULY 1, 2025.

19 **SECTION 4. Safety clause.** The general assembly finds,
20 determines, and declares that this act is necessary for the immediate
21 preservation of the public peace, health, or safety or for appropriations for
22 the support and maintenance of the departments of the state and state
23 institutions.