

Second Regular Session  
Seventy-fourth General Assembly  
STATE OF COLORADO

INTRODUCED

LLS NO. 24-1138.01 Jason Gelender x4330

HOUSE BILL 24-1425

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HOUSE SPONSORSHIP

**Bird and Sirota**, Taggart

SENATE SPONSORSHIP

**Bridges and Kirkmeyer**, Zenzinger

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**House Committees**  
Appropriations

**Senate Committees**

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A BILL FOR AN ACT

101 CONCERNING TRANSFERS OF MONEY FOR CAPITAL CONSTRUCTION.

**Bill Summary**

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)*

**Joint Budget Committee.** The bill requires the transfer, on July 1, 2024, of:

- \$160,844,354 from the general fund to the capital construction fund;
- \$70,811,334 from the general fund to the information technology capital account of the capital construction fund;
- \$500,000 from the general fund exempt account of the general fund to the capital construction fund;

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
Capital letters or bold & italic numbers indicate new material to be added to existing law.  
Dashes through the words or numbers indicate deletions from existing law.

- \$84,875,462 from the controlled maintenance trust fund to the capital construction fund; and
- \$1,000,000 from the marijuana tax cash fund to the information technology capital account of the capital construction fund.

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1 *Be it enacted by the General Assembly of the State of Colorado:*

2           **SECTION 1.** In Colorado Revised Statutes, 24-75-302, **amend**  
3 (2.3)(n), (2.3)(o), (2.5)(q), and (2.5)(r); **amend as amended by House**  
4 **Bill 24-1215 (2)(ss); amend as added by House Bill 24-1215 (2)(tt); and**  
5 **add (2)(uu), (2.3)(p), and (2.5)(s) as follows:**

6           **24-75-302. Capital construction fund - capital assessment fees**  
7 **- calculation - information technology capital account.** (2) The  
8 controller shall transfer a sum as specified in this subsection (2) from the  
9 general fund to the capital construction fund as money becomes available  
10 in the general fund during the fiscal year beginning on July 1 of the fiscal  
11 year in which the transfer is made or on the date otherwise specified for  
12 the transfer. Transfers between funds pursuant to this subsection (2) are  
13 not appropriations subject to the limitations of section 24-75-201.1. The  
14 amounts transferred pursuant to this subsection (2) are as follows:

15           (ss) On July 1, 2023, two hundred forty-seven million nine  
16 hundred sixty-eight thousand two hundred eighty-seven dollars; ~~and~~

17           (tt) On April 1, 2024, eighteen million nine hundred seventy-one  
18 thousand one hundred dollars; AND

19           (uu) ON JULY 1, 2024, ONE HUNDRED SIXTY MILLION EIGHT  
20 HUNDRED FORTY-FOUR THOUSAND THREE HUNDRED FIFTY-FOUR DOLLARS.

21           (2.3) In addition to the sums transferred pursuant to subsections  
22 (2) and (2.5) of this section, the state treasurer and the controller shall  
23 transfer a sum as specified in this subsection (2.3) from the general fund

1 to the information technology capital account created in subsection (3.7)  
2 of this section as money becomes available in the general fund during the  
3 fiscal year beginning on July 1 of the fiscal year in which the transfer is  
4 made or on April 1 of the fiscal year if otherwise specified. Transfers  
5 between funds pursuant to this subsection (2.3) are not appropriations  
6 subject to the limitations of section 24-75-201.1. The amounts transferred  
7 pursuant to this subsection (2.3) are as follows:

8 (n) On April 1, 2023, four hundred ninety-nine thousand five  
9 hundred dollars; ~~and~~

10 (o) On July 1, 2023, sixty-three million nine hundred thirteen  
11 thousand nine hundred eighty-eight dollars; AND

12 (p) ON JULY 1, 2024, SEVENTY MILLION EIGHT HUNDRED ELEVEN  
13 THOUSAND THREE HUNDRED THIRTY-FOUR DOLLARS.

14 (2.5) In addition to the sums transferred pursuant to subsections  
15 (2) and (2.3) of this section, the state treasurer and the controller shall  
16 transfer a sum as specified in this subsection (2.5) from the general fund  
17 exempt account of the general fund created pursuant to section  
18 24-77-103.6 to the capital construction fund as money becomes available  
19 in the general fund exempt account during the fiscal year beginning on  
20 July 1 of the fiscal year in which the transfer is made. Transfers between  
21 funds pursuant to this subsection (2.5) are not appropriations subject to  
22 the limitations of section 24-75-201.1. The amounts transferred pursuant  
23 to this subsection (2.5) are as follows:

24 (q) On July 1, 2022, five hundred thousand dollars; ~~and~~

25 (r) On July 1, 2023, five hundred thousand dollars; AND

26 (s) ON JULY 1, 2024, FIVE HUNDRED THOUSAND DOLLARS.

27 **SECTION 2.** In Colorado Revised Statutes, 24-75-302.5, **add**

1 (11) as follows:

2 **24-75-302.5. Controlled maintenance - trust fund - legislative**  
3 **declaration.** (11) NOTWITHSTANDING ANY PROVISION OF THIS SECTION  
4 TO THE CONTRARY, ON JULY 1, 2024, THE STATE TREASURER SHALL  
5 TRANSFER EIGHTY-FOUR MILLION EIGHT HUNDRED SEVENTY-FIVE  
6 THOUSAND FOUR HUNDRED SIXTY-TWO DOLLARS FROM THE CONTROLLED  
7 MAINTENANCE TRUST FUND TO THE CAPITAL CONSTRUCTION FUND  
8 CREATED IN SECTION 24-75-302.

9 **SECTION 3.** In Colorado Revised Statutes, 39-28.8-501, **add**  
10 (4.7) as follows:

11 **39-28.8-501. Marijuana tax cash fund - creation - distribution**  
12 **- legislative declaration - repeal.** (4.7) (a) ON JULY 1, 2024, THE STATE  
13 TREASURER SHALL TRANSFER ONE MILLION DOLLARS FROM THE FUND TO  
14 THE INFORMATION TECHNOLOGY CAPITAL ACCOUNT OF THE CAPITAL  
15 CONSTRUCTION FUND CREATED IN SECTION 24-75-302 (3.7)(a).

16 (b) THIS SUBSECTION (4.7) IS REPEALED, EFFECTIVE JULY 1, 2025.

17 **SECTION 4. Safety clause.** The general assembly finds,  
18 determines, and declares that this act is necessary for the immediate  
19 preservation of the public peace, health, or safety or for appropriations for  
20 the support and maintenance of the departments of the state and state  
21 institutions.