

**Second Regular Session
Seventy-fourth General Assembly
STATE OF COLORADO**

REENGROSSED

*This Version Includes All Amendments
Adopted in the House of Introduction*

LLS NO. 24-1062.01 Jed Franklin x5484

HOUSE BILL 24-1423

HOUSE SPONSORSHIP

Bird and Taggart, Sirota, Amabile, Clifford, Duran, Joseph, Lindstedt, McCluskie, Ortiz, Valdez

SENATE SPONSORSHIP

Bridges and Kirkmeyer, Zenzinger

House Committees
Appropriations

Senate Committees

A BILL FOR AN ACT

101 **CONCERNING MONEY ADMINISTERED BY THE DIVISION OF PARKS AND**
102 **WILDLIFE IN THE DEPARTMENT OF NATURAL RESOURCES, AND,**
103 **IN CONNECTION THEREWITH, REDUCING AN APPROPRIATION.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Joint Budget Committee. Currently, if a funding source for an appropriation is a cash fund, the state agency receiving the appropriation must annually calculate an amount equal to the recorded depreciation of capital assets acquired, repaired, improved, replaced, renovated, or constructed with the appropriated money. The state controller must credit

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
*Capital letters or bold & italic numbers indicate new material to be added to existing law.
Dashes through the words or numbers indicate deletions from existing law.*

HOUSE
3rd Reading Unamended
April 1, 2024

HOUSE
2nd Reading Unamended
March 28, 2024

the recorded depreciation amount from the cash fund that was the source of the funding for the appropriation to a capital reserve account established by the agency in the cash fund. The bill exempts the money in the wildlife cash fund from being credited to the capital reserve account.

Currently, a state agency terminating a lease for private leased space must calculate the annual reduction in the cost of leased space and the general assembly must transfer to the capital construction fund an amount equal to the reduction in the cost of leased space from the fund that was the source of the funding for the lease. The bill exempts the money in the wildlife cash fund from being transferred to compensate for the reduction in private leased space.

On July 1, 2024, the bill requires the state treasurer to transfer \$1,198,224 from the capitol complex renovation fund to the wildlife cash fund and \$273,204 from the capitol complex renovation fund to the division of parks and wildlife to be used by the division for the same purposes as other lottery proceeds distributions made pursuant to section 3 (1)(b)(II) of article XXVII of the state constitution.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-30-1310, **amend**
3 (1)(d)(IV), (1)(d)(V), and (3); and **add** (1)(d)(VI) as follows:

4 **24-30-1310. Funding for capital construction, controlled**
5 **maintenance, or capital renewal - definitions.** (1) As used in this
6 section, unless the context otherwise requires:

7 (d) "Cash fund" does not include:

8 (IV) The regional center depreciation account in the capital
9 construction fund, created in section 24-75-302 (3.8)(a); or

10 (V) The legislative department cash fund created in section
11 2-2-1601 (1)(a) and the redistricting account of the legislative department
12 cash fund created in section 2-2-1601 (2.5); OR

13 (VI) THE WILDLIFE CASH FUND CREATED IN SECTION 33-1-112
14 (1)(a).

15 (3) (a) EXCEPT AS PROVIDED IN SUBSECTION (3)(b) OF THIS

1 SECTION, each state agency that terminates a lease for private space on or
2 after July 1, 2023, shall calculate the annual reduction in its costs for
3 leased space. Beginning in the 2023-24 fiscal year, the general assembly
4 shall transfer to the capital construction fund an amount equal to each
5 state agency's annual reduction in lease costs. Such amount shall be from
6 the fund that was the source of the funding for the lease. The annual
7 transfer required in this subsection (3) shall continue in each fiscal year
8 until the state treasurer determines that the amount transferred to the
9 capital construction fund pursuant to this subsection (3) equals the
10 amount transferred to the capitol complex renovation fund created in
11 section 24-30-1313.

12 (b) NOTWITHSTANDING SUBSECTION (3)(a) OF THIS SECTION, THE
13 MONEY IN THE WILDLIFE CASH FUND CREATED IN SECTION 33-1-112 (1)(a)
14 IS NOT SUBJECT TO A TRANSFER TO THE CAPITAL CONSTRUCTION FUND
15 PURSUANT TO THIS SECTION.

16 **SECTION 2.** In Colorado Revised Statutes, 24-30-1313, **add**
17 (6.5) as follows:

18 **24-30-1313. Capitol complex renovation fund - created -**
19 **repeal.** (6.5) ON JULY 1, 2024, THE STATE TREASURER SHALL TRANSFER:

20 (a) ONE MILLION ONE HUNDRED NINETY-EIGHT THOUSAND TWO
21 HUNDRED TWENTY-FOUR DOLLARS FROM THE FUND TO THE WILDLIFE CASH
22 FUND CREATED IN SECTION 33-1-112 (1)(a); AND

23 (b) TWO HUNDRED SEVENTY-THREE THOUSAND TWO HUNDRED
24 FOUR DOLLARS FROM THE FUND TO THE DIVISION OF PARKS AND WILDLIFE
25 TO BE USED BY THE DIVISION FOR THE SAME PURPOSES AS OTHER LOTTERY
26 PROCEEDS DISTRIBUTIONS MADE PURSUANT TO SECTION 3 (1)(b)(II) OF
27 ARTICLE XXVII OF THE STATE CONSTITUTION.

1 **SECTION 3. Appropriation - adjustments to 2024 long bill.** To
2 implement this act, the cash funds appropriation from the wildlife cash
3 fund created in section 33-1-112 (1)(a), C.R.S., made in the annual
4 general appropriation act for the 2024-25 state fiscal year to the
5 department of natural resources for use by the division of parks and
6 wildlife for annual depreciation-lease equivalent payment is decreased by
7 \$199,068.

8 **SECTION 4. Safety clause.** The general assembly finds,
9 determines, and declares that this act is necessary for the immediate
10 preservation of the public peace, health, or safety or for appropriations for
11 the support and maintenance of the departments of the state and state
12 institutions.