

**Second Regular Session
Seventy-fourth General Assembly
STATE OF COLORADO**

ENGROSSED

*This Version Includes All Amendments Adopted
on Second Reading in the House of Introduction*

LLS NO. 24-1139.01 Conrad Imel x2313

HOUSE BILL 24-1414

HOUSE SPONSORSHIP

Bird and Taggart, Sirota

SENATE SPONSORSHIP

Zenzinger and Kirkmeyer, Bridges

House Committees
Appropriations

Senate Committees

A BILL FOR AN ACT

101 **CONCERNING REPEALING THE COVID HEROES COLLABORATION FUND,**
102 **AND, IN CONNECTION THEREWITH, TRANSFERRING THE BALANCE**
103 **OF THE FUND TO THE GENERAL FUND.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Joint Budget Committee. The bill repeals the COVID heroes collaboration fund on July 31, 2024. Prior to the repeal, on July 1, 2024, the state treasurer shall transfer the unexpended and unencumbered money in the COVID heroes collaboration fund to the general fund.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing law.
Dashes through the words or numbers indicate deletions from existing law.

HOUSE
2nd Reading Unamended
March 28, 2024

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-50-104, **amend**
3 (1)(k); and **repeal** (1)(j)(III)(D) as follows:

4 **24-50-104. Job evaluation and compensation - state employee**
5 **reserve fund - created - study - report - definitions - repeal.** (1) **Total**
6 **compensation philosophy.** (j) (III) (D) ~~On June 16, 2020, the state~~
7 ~~treasurer shall transfer seven million dollars from the fund to the COVID~~
8 ~~heroes collaboration fund created in subsection (1)(k) of this section.~~

9 (k) (I) The COVID heroes collaboration fund is hereby created in
10 the state treasury. The fund consists of money transferred to the fund
11 pursuant to ~~section 24-50-104 (1)(j)(III)(D)~~ SUBSECTION (1)(j)(III)(D) OF
12 THIS SECTION and any other money that the general assembly may
13 appropriate or transfer to the fund. The state treasurer shall credit all
14 interest and income derived from the deposit and investment of money in
15 the fund to the fund. Any unexpended and unencumbered money
16 remaining in the fund at the end of a fiscal year ~~shall remain~~ REMAINS in
17 the fund. Subject to annual appropriation by the general assembly,
18 applicable state agencies may expend money from the fund for the
19 purposes of the "Colorado Partnership for Quality Jobs and Services Act",
20 created in part 11 of this article 50.

21 (II) THE STATE TREASURER SHALL TRANSFER ALL UNEXPENDED
22 AND UNENCUMBERED MONEY IN THE COVID HEROES COLLABORATION
23 FUND ON JULY 1, 2024, TO THE GENERAL FUND.

24 (III) THIS SUBSECTION (1)(k) IS REPEALED, EFFECTIVE JULY 31,
25 2024.

26 **SECTION 2.** In Colorado Revised Statutes, **amend** 24-50-1117

1 as follows:

2 **24-50-1117. Implementation and administration - costs.** Costs
3 ~~associated with the implementation or administration of this part 11~~
4 ~~during the 2020-21 and 2020-22 state fiscal years shall be paid from the~~
5 ~~COVID heroes collaboration fund, created in section 24-50-104 (1)(k).~~
6 For the 2022-23 state fiscal year and each state fiscal year thereafter, ~~such~~
7 THE costs ASSOCIATED WITH THE IMPLEMENTATION OR ADMINISTRATION
8 OF THIS PART 11 shall be paid from the general fund, subject to available
9 appropriation.

10 **SECTION 3. Safety clause.** The general assembly finds,
11 determines, and declares that this act is necessary for the immediate
12 preservation of the public peace, health, or safety or for appropriations for
13 the support and maintenance of the departments of the state and state
14 institutions.