

**Second Regular Session  
Seventy-fourth General Assembly  
STATE OF COLORADO**

**REVISED**

*This Version Includes All Amendments Adopted  
on Second Reading in the Second House*

LLS NO. 24-1113.01 Conrad Imel x2313

**HOUSE BILL 24-1413**

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**HOUSE SPONSORSHIP**

**Bird and Taggart**, Sirota, Duran, Garcia

**SENATE SPONSORSHIP**

**Kirkmeyer and Bridges**, Zenzinger

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**House Committees**  
Appropriations

**Senate Committees**  
Appropriations

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**A BILL FOR AN ACT**

101      **CONCERNING TRANSFERS FROM FUNDS THAT INCLUDE SEVERANCE TAX**  
102              **REVENUE, AND, IN CONNECTION THEREWITH, MAKING AN**  
103              **APPROPRIATION.**

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**Bill Summary**

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)*

**Joint Budget Committee.** Under existing law, the general assembly may annually appropriate up to \$450,000 from the severance tax operational fund to the conservation district grant fund. The bill increases the maximum amount to \$700,000.

The bill makes the following one-time transfers:

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
*Capital letters or bold & italic numbers indicate new material to be added to existing law.*  
*Dashes through the words or numbers indicate deletions from existing law.*

SENATE  
Amended 2nd Reading  
April 4, 2024

HOUSE  
3rd Reading Unamended  
April 1, 2024

HOUSE  
2nd Reading Unamended  
March 28, 2024

- \$18,259,805 from the severance tax operational fund to the general fund on June 30, 2025;
- \$26,086,559 from the severance tax perpetual base fund to the general fund on July 1, 2024; and
- \$25 million from the local government severance tax fund to the general fund on July 1, 2024.

The bill appropriates \$250,000 from the severance tax operational fund to the department of agriculture.

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1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 39-29-109.3, **amend**  
3 (1)(g)(III); and **add** (11) as follows:

4 **39-29-109.3. Severance tax operational fund - core reserve -**  
5 **grant program reserve - definitions - repeal.** (1) The executive director  
6 of the department of natural resources shall submit with the department's  
7 budget request for each fiscal year a list and description of the programs  
8 the executive director recommends to be funded from the severance tax  
9 operational fund created in section 39-29-109 (2)(b), referred to in this  
10 section as the "operational fund". Except as otherwise provided in  
11 subsection (10) of this section, the general assembly may appropriate  
12 money from the total money available in the operational fund to fund  
13 recommended programs as follows:

14 (g) If the general assembly appropriates less than one hundred  
15 percent of the money available in the operational fund for the purposes set  
16 forth in subsections (1)(a) to (1)(f) of this section, then the general  
17 assembly may additionally appropriate:

18 (III) THROUGH THE 2023-24 STATE FISCAL YEAR, up to four  
19 hundred fifty thousand dollars, AND FOR THE 2024-25 STATE FISCAL YEAR  
20 AND EACH STATE FISCAL YEAR THEREAFTER, UP TO SEVEN HUNDRED  
21 THOUSAND DOLLARS to the conservation district grant fund created in

1 section 35-1-106.7;

2 (11) (a) ON JUNE 30, 2025, THE STATE TREASURER SHALL  
3 TRANSFER EIGHTEEN MILLION TWO HUNDRED FIFTY-NINE THOUSAND EIGHT  
4 HUNDRED FIVE DOLLARS FROM THE FUND TO THE GENERAL FUND.

5 (b) THIS SUBSECTION (11) IS REPEALED, EFFECTIVE JUNE 30, 2026.

6 **SECTION 2.** In Colorado Revised Statutes, 39-29-109, **add**  
7 (2)(a)(XXIII) as follows:

8 **39-29-109. Severance tax trust fund - created - administration**  
9 **- distribution of money - legislative declaration - repeal.** (2) State  
10 severance tax receipts must be credited to the severance tax trust fund as  
11 provided in section 39-29-108. All income derived from the deposit and  
12 investment of the money in the fund must be credited to the fund. At the  
13 end of any fiscal year, all unexpended and unencumbered money in the  
14 fund remains in the fund and must not be credited or transferred to the  
15 general fund or any other fund. All money in the fund is subject to  
16 appropriation by the general assembly for the following purposes:

17 (a) **The severance tax perpetual base fund.**  
18 (XXIII) (A) NOTWITHSTANDING ANY OTHER PROVISION OF THIS  
19 SUBSECTION (2)(a) TO THE CONTRARY, ON JULY 1, 2024, THE STATE  
20 TREASURER SHALL TRANSFER TWENTY-SIX MILLION THREE HUNDRED  
21 EIGHTY-SIX THOUSAND FIVE HUNDRED FIFTY-NINE DOLLARS FROM THE  
22 FUND TO THE GENERAL FUND.

23 (B) THIS SUBSECTION (2)(a)(XXIII) IS REPEALED, EFFECTIVE JUNE  
24 30, 2025.

25 **SECTION 3.** In Colorado Revised Statutes, 39-29-110, **add**  
26 (7)(e) as follows:

27 **39-29-110. Local government severance tax fund - creation -**

1     **administration - definitions - repeal.** (7) Notwithstanding any provision  
2 of this section to the contrary:

3             (e) ON JULY 1, 2024, THE STATE TREASURER SHALL TRANSFER  
4 TWENTY-FIVE MILLION DOLLARS FROM THE LOCAL GOVERNMENT  
5 SEVERANCE TAX FUND TO THE GENERAL FUND.

6             **SECTION 4. Appropriation.** For the 2024-25 state fiscal year,  
7 \$250,000 is appropriated to the department of agriculture for use by the  
8 conservation board. This appropriation is from the severance tax  
9 operational fund created in section 39-29-109 (2)(b)(I), C.R.S. To  
10 implement this act, the board may use this appropriation for appropriation  
11 to the conservation district grant fund.

12             **SECTION 5. Safety clause.** The general assembly finds,  
13 determines, and declares that this act is necessary for the immediate  
14 preservation of the public peace, health, or safety or for appropriations for  
15 the support and maintenance of the departments of the state and state  
16 institutions.