Second Regular Session Seventy-fourth General Assembly STATE OF COLORADO

REENGROSSED

This Version Includes All Amendments Adopted in the House of Introduction HOUSE BILL 24-1404

LLS NO. 24-1105.01 Chelsea Princell x4335

HOUSE SPONSORSHIP

Sirota and Taggart, Bird, Duran, Garcia, McCluskie, McCormick, Snyder, Young

SENATE SPONSORSHIP

Bridges and Zenzinger, Kirkmeyer

House Committees Appropriations **Senate Committees**

A BILL FOR AN ACT

101	CONCERNING AN EXCEPTION FOR APPROPRIATIONS OF LESS THAN TWO
102	MILLION DOLLARS IN NEW LEGISLATION TO THE REQUIREMENT
103	THAT APPROPRIATION INCREASES FOR STUDENT FINANCIAL AID
104	ALIGN WITH APPROPRIATION INCREASES TO INSTITUTIONS OF
105	HIGHER EDUCATION.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <u>http://leg.colorado.gov/.</u>)

Joint Budget Committee. Current law requires that annual appropriations for student financial assistance increase by at least the





same percentage as the aggregate percentage increase of all general fund appropriations to institutions of higher education.

The bill creates a limited exception for appropriations that are less than \$2 million that are made through legislation other than the general appropriations act or supplemental appropriations acts.

1 *Be it enacted by the General Assembly of the State of Colorado:* 2 **SECTION 1.** In Colorado Revised Statutes, 23-3.3-103, add (1.5) 3 as follows: 4 23-3.3-103. Annual appropriations - repeal. (1.5) AN 5 APPROPRIATION THAT IS LESS THAN TWO MILLION DOLLARS MADE TO AN 6 INSTITUTION OF HIGHER EDUCATION IN AN ACT THAT IS NOT THE GENERAL 7 APPROPRIATION ACT NOR A SUPPLEMENTAL APPROPRIATION ACT IS EXEMPT 8 FROM THE PROVISIONS OF SUBSECTION (1) OF THIS SECTION. 9 SECTION 2. Safety clause. The general assembly finds, 10 determines, and declares that this act is necessary for the immediate 11 preservation of the public peace, health, or safety or for appropriations for 12 the support and maintenance of the departments of the state and state 13 institutions.