

**Second Regular Session
Seventy-fourth General Assembly
STATE OF COLORADO**

REVISED

*This Version Includes All Amendments Adopted
on Second Reading in the Second House*

LLS NO. 24-1090.01 Jed Franklin x5484

HOUSE BILL 24-1397

HOUSE SPONSORSHIP

Sirota and Taggart, Bird, Bacon, Duran, Epps, Froelich, Herod, Joseph, Lindstedt, McCluskie, Snyder, Titone, Valdez, Young

SENATE SPONSORSHIP

Bridges and Zenzinger, Kirkmeyer

House Committees
Appropriations

Senate Committees
Appropriations

A BILL FOR AN ACT

101 **CONCERNING CASH FUNDS THAT PROVIDE FUNDING FOR THE CREATIVE**
102 **INDUSTRIES DIVISION IN THE OFFICE OF ECONOMIC**
103 **DEVELOPMENT.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Joint Budget Committee. The bill transfers \$500,000 from the general fund to the creative industries cash fund on July 1, 2024.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing law.
Dashes through the words or numbers indicate deletions from existing law.

SENATE
2nd Reading Unamended
April 4, 2024

HOUSE
3rd Reading Unamended
April 1, 2024

HOUSE
2nd Reading Unamended
March 28, 2024

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-48.5-301, **add**
3 (2)(a)(IX) and (4) as follows:

4 **24-48.5-301. Creative industries division - creative industries**
5 **cash fund - creation - definition.** (2) (a) There is hereby created in the
6 state treasury the creative industries cash fund, referred to in this section
7 as the "fund". The fund consists of:

8 (IX) ANY MONEY TRANSFERRED TO THE FUND PURSUANT TO
9 SUBSECTION (4) OF THIS SECTION.

10 (4) ON JULY 1, 2024, THE STATE TREASURER SHALL TRANSFER FIVE
11 HUNDRED THOUSAND DOLLARS FROM THE GENERAL FUND TO THE FUND.

12 **SECTION 2. Safety clause.** The general assembly finds,
13 determines, and declares that this act is necessary for the immediate
14 preservation of the public peace, health, or safety or for appropriations for
15 the support and maintenance of the departments of the state and state
16 institutions.