Second Regular Session Seventy-fourth General Assembly STATE OF COLORADO

REENGROSSED

This Version Includes All Amendments Adopted in the House of Introduction

LLS NO. 24-1090.01 Jed Franklin x5484

HOUSE BILL 24-1397

HOUSE SPONSORSHIP

Sirota and Taggart, Bird, Bacon, Duran, Epps, Froelich, Herod, Joseph, Lindstedt, McCluskie, Snyder, Titone, Valdez, Young

SENATE SPONSORSHIP

Bridges and Zenzinger, Kirkmeyer

House Committees

Senate Committees

Appropriations

A BILL FOR AN ACT

101	CONCERNING CASH	FUNDS THAT	PRO	VIDE F	TUNDING F	OR TI	HE CREATIVE
102	INDUSTRIES	DIVISION	IN	THE	OFFICE	OF	ECONOMIC
103	DEVELOPMEN	DEVELOPMENT.					

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov/.)

Joint Budget Committee. The bill transfers \$500,000 from the general fund to the creative industries cash fund on July 1, 2024.

Reading Unamended

1	Be it enacted by the General Assembly of the State of Colorado:				
2	SECTION 1. In Colorado Revised Statutes, 24-48.5-301, add				
3	(2)(a)(IX) and (4) as follows:				
4	24-48.5-301. Creative industries division - creative industries				
5	cash fund - creation - definition. (2) (a) There is hereby created in the				
6	state treasury the creative industries cash fund, referred to in this section				
7	as the "fund". The fund consists of:				
8	(IX) ANY MONEY TRANSFERRED TO THE FUND PURSUANT TO				
9	SUBSECTION (4) OF THIS SECTION.				
10	(4) On July 1, 2024, the state treasurer shall transfer five				
11	HUNDRED THOUSAND DOLLARS FROM THE GENERAL FUND TO THE FUND.				
12	SECTION 2. Safety clause. The general assembly finds,				
13	determines, and declares that this act is necessary for the immediate				
14	preservation of the public peace, health, or safety or for appropriations for				
15	the support and maintenance of the departments of the state and state				
16	institutions.				

-2- 1397