

Second Regular Session
Seventy-fourth General Assembly
STATE OF COLORADO

INTRODUCED

LLS NO. 24-1090.01 Jed Franklin x5484

HOUSE BILL 24-1397

HOUSE SPONSORSHIP

Sirota and Taggart, Bird

SENATE SPONSORSHIP

Bridges and Zenzinger, Kirkmeyer

House Committees
Appropriations

Senate Committees

A BILL FOR AN ACT

101 CONCERNING CASH FUNDS THAT PROVIDE FUNDING FOR THE CREATIVE
102 INDUSTRIES DIVISION IN THE OFFICE OF ECONOMIC
103 DEVELOPMENT.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Joint Budget Committee. The bill transfers \$500,000 from the general fund to the creative industries cash fund on July 1, 2024.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing law.
Dashes through the words or numbers indicate deletions from existing law.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-48.5-301, **add**
3 (2)(a)(IX) and (4) as follows:

4 **24-48.5-301. Creative industries division - creative industries**
5 **cash fund - creation - definition.** (2) (a) There is hereby created in the
6 state treasury the creative industries cash fund, referred to in this section
7 as the "fund". The fund consists of:

8 (IX) ANY MONEY TRANSFERRED TO THE FUND PURSUANT TO
9 SUBSECTION (4) OF THIS SECTION.

10 (4) ON JULY 1, 2024, THE STATE TREASURER SHALL TRANSFER FIVE
11 HUNDRED THOUSAND DOLLARS FROM THE GENERAL FUND TO THE FUND.

12 **SECTION 2. Safety clause.** The general assembly finds,
13 determines, and declares that this act is necessary for the immediate
14 preservation of the public peace, health, or safety or for appropriations for
15 the support and maintenance of the departments of the state and state
16 institutions.