Second Regular Session Seventy-fourth General Assembly STATE OF COLORADO

REREVISED

This Version Includes All Amendments Adopted in the Second House

LLS NO. 24-0976.01 Megan McCall x4215

HOUSE BILL 24-1209

HOUSE SPONSORSHIP

Sirota and Taggart, Bird, Amabile, Bacon, Catlin, Hamrick, Marshall, McCluskie, McLachlan, Snyder, Soper, Titone, Valdez, Winter T.

SENATE SPONSORSHIP

Zenzinger and Kirkmeyer, Bridges, Priola

House Committees

Appropriations

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Senate Committees

Appropriations

A BILL FOR AN ACT

CONCERNING CREATION OF THE AMERICA 250 - COLORADO 150 CASH

102 FUND.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov/.)

Joint Budget Committee. The America 250 - Colorado 150 commission (commission) was created in history Colorado to develop programs and plan for the official observance across Colorado of the semiquincentennial anniversary of the founding of the United States, as marked by the Declaration of Independence in 1776, and the sesquicentennial anniversary of Colorado statehood (the anniversaries).

SENATE d Reading Unamended February 15, 2024

SENATE nd Reading Unamended February 14, 2024

> HOUSE rd Reading Unamended February 8, 2024

HOUSE 2nd Reading Unamended February 7, 2024 The commission's powers and duties include marketing to support commemorative events and involvement in local opportunities for public discussion, commemorative events, and historical and educational activities regarding the anniversaries. The bill creates a temporary cash fund that is continuously appropriated to the commission through history Colorado for earned revenue received from sale of items commemorating the anniversaries (fund). The commission will use money from the fund to provide grants to local communities to assist recipient communities providing local opportunities in connection with commemorating the anniversaries and must provide an annual report to the joint budget committee regarding grants that are awarded. Money from the fund may also be used by the commission to administer, implement, and effectuate community grants.

1 Be it enacted by the General Assembly of the State of Colorado: 2 **SECTION 1.** In Colorado Revised Statutes, 24-80-215, amend 3 (10); and **add** (1)(b.5) and (8.5) as follows: 4 24-80-215. America 250 - Colorado 150 commission - creation 5 - powers and duties - report - cash fund - definitions - repeal. 6 (1) **Definitions.** As used in this section, unless the context otherwise 7 requires: 8 (b.5) "Fund" means the America 250 - Colorado 150 cash 9 FUND CREATED IN SUBSECTION (8.5) OF THIS SECTION. 10 (8.5) Cash fund. (a) THE AMERICA 250 - COLORADO 150 CASH 11 FUND IS CREATED IN THE STATE TREASURY. THE FUND CONSISTS OF 12 EARNED REVENUE FROM THE SALE OF COMMEMORATIVE ITEMS SOLD IN 13 CONNECTION WITH THE COMMISSION'S MARKETING AUTHORITY SET FORTH 14 IN SUBSECTION (4)(a)(I)(G) OF THIS SECTION THAT IS RECEIVED AND 15 CREDITED TO THE FUND PURSUANT TO THIS SUBSECTION (8.5) AND ANY

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TRANSFER TO THE FUND.

(b) THE STATE TREASURER SHALL CREDIT ALL INTEREST AND

OTHER MONEY THAT THE GENERAL ASSEMBLY MAY APPROPRIATE OR

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INCOME DERIVED FROM THE DEPOSIT AND INVESTMENT OF MONEY IN THE
FUND TO THE FUND.
(c) MONEY IN THE FUND IS CONTINUOUSLY APPROPRIATED TO THE
COMMISSION THROUGH HISTORY COLORADO FOR THE PURPOSE OF
PROVIDING COMMUNITY GRANTS TO COMMUNITIES ACROSS THE STATE TO
ASSIST RECIPIENT COMMUNITIES WITH PROVIDING LOCAL OPPORTUNITIES
RELATED TO COMMEMORATION OF THE TWO HUNDRED FIFTIETH
ANNIVERSARY OF THE FOUNDING OF THE UNITED STATES AND THE ONE
HUNDRED FIFTIETH ANNIVERSARY OF COLORADO STATEHOOD SUCH AS
THOSE SET FORTH IN SUBSECTION (4)(a)(II) OF THIS SECTION. MONEY IN
THE FUND MAY ALSO BE USED BY THE COMMISSION FOR THE PURPOSE OF
ADMINISTERING, IMPLEMENTING, AND EFFECTUATING THE COMMUNITY
GRANTS.
(d) On or before October 15, 2024, and on or before
OCTOBER 15 OF EACH YEAR THEREAFTER FOR THREE CONSECUTIVE YEARS,
THE COMMISSION SHALL SUBMIT A REPORT TO THE JOINT BUDGET
COMMITTEE OF THE GENERAL ASSEMBLY ABOUT THE COMMUNITY GRANTS
AWARDED AND ANY RELATED USE OF MONEY IN THE FUND PURSUANT TO
THIS SUBSECTION (8.5) , INCLUDING INFORMATION ABOUT THE RECIPIENT
OF EACH GRANT, THE DOLLAR AMOUNT OF EACH GRANT, AND THE USES OF

23 (e) The state treasurer shall transfer all unexpended 24 and unencumbered money in the fund on June 30, 2027, to the 25 general fund.

REPORT REQUIRED BY SUBSECTION (9) OF THIS SECTION.

EACH GRANT. THE REPORT MAY BE SUBMITTED IN CONNECTION WITH THE

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26 (10) **Repeal.** This section is repealed, effective June 30, 27 DECEMBER 31, 2027.

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SECTION 2. Safety clause. The general assembly finds,
determines, and declares that this act is necessary for the immediate
preservation of the public peace, health, or safety or for appropriations for
the support and maintenance of the departments of the state and state
institutions.

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