Second Regular Session Seventy-fourth General Assembly STATE OF COLORADO

PREAMENDED

This Unofficial Version Includes Committee Amendments Not Yet Adopted on Second Reading

LLS NO. 24-0235.02 Jacob Baus x2173

SENATE BILL 24-017

SENATE SPONSORSHIP

Lundeen and Bridges,

HOUSE SPONSORSHIP

McLachlan and Pugliese,

Senate Committees

House Committees

Education

A BILL FOR AN ACT CONCERNING THE DISTRIBUTION AMOUNTS MADE BY THE STATE TO A SCHOOL DISTRICT DURING THE BUDGET YEAR THAT COMPRISE THE STATE'S SHARE OF A SCHOOL DISTRICT'S TOTAL PROGRAM.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov.)

Under current law, the state distributes its share of a school district's total program funding in 12 approximately equal monthly payments during the budget year.

The bill changes this distribution schedule so that the state distributes its share of a school district's total program funds in a pattern

over the course of the budget year that considers the projected timing of when the district will receive the property tax component of its local share of its total program funding and is as equal as possible each month when combined with the property tax component of its local share.

Be it enacted by the General Assembly of the State of Colorado:

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SECTION 1. In Colorado Revised Statutes, 22-54-115, amend

(1) introductory portion; and add (1.1) and (1.2) as follows:

22-54-115. Distribution from state public school fund. (1) No later than June 30 of each year, the state board shall determine the amount of the state's share of the district's total program for the budget year beginning on July 1, and the total thereof for all districts. which amount shall be payable in twelve approximately equal monthly payments during such budget year; except that: THE DEPARTMENT OF EDUCATION SHALL PAY THE UNPAID AMOUNT OF THE STATE'S SHARE OF EACH DISTRICT'S TOTAL PROGRAM TO EACH DISTRICT IN A PATTERN OVER THE REMAINING MONTHS OF THE BUDGET YEAR THAT CONSIDERS THE PROJECTED TIMING OF WHEN EACH DISTRICT RECEIVES THE DISTRICT'S PROPERTY TAX COMPONENT OF ITS TOTAL PROGRAM SO THAT THE STATE'S SHARE OF THE DISTRICT'S TOTAL PROGRAM EACH MONTH IS AN AMOUNT THAT WHEN COMBINED WITH THE DISTRICT'S PROPERTY TAX COMPONENT OF ITS TOTAL PROGRAM IS AS EQUAL MONTH TO MONTH AS MATHEMATICALLY POSSIBLE. TO DETERMINE THE PATTERN PURSUANT TO THIS SUBSECTION (1), THE DEPARTMENT OF EDUCATION SHALL ASSUME THAT EACH DISTRICT RECEIVES THE SPECIFIC OWNERSHIP TAX COMPONENT OF THE DISTRICT'S SHARE OF ITS TOTAL PROGRAM IN TWELVE APPROXIMATELY EQUAL MONTHLY PAYMENTS BASED UPON THE ANNUAL PROJECTION AND THAT THE DISTRICT RECEIVES THE PROPERTY TAX COMPONENT OF THE

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1	DISTRICT'S SHARE OF ITS TOTAL PROGRAM IN THREE APPROXIMATELY
2	EQUAL PAYMENTS BASED UPON THE ANNUAL PROJECTION IN MARCH,
3	MAY, AND JUNE EACH YEAR. ADDITIONALLY:
4	(1.1) (a) NOTWITHSTANDING SUBSECTION (1) OF THIS SECTION TO
5	THE CONTRARY, UPON THE REQUEST OF A SCHOOL DISTRICT, THE
6	DEPARTMENT OF EDUCATION SHALL PAY THE STATE'S SHARE OF THE
7	DISTRICT'S TOTAL PROGRAM FOR THE BUDGET YEAR IN TWELVE
8	APPROXIMATELY EQUAL MONTHLY PAYMENTS DURING THE BUDGET YEAR,
9	AND UNLESS REQUESTED OTHERWISE BY THE SCHOOL DISTRICT, THE
10	DEPARTMENT OF EDUCATION SHALL PAY THE STATE'S SHARE OF THE
11	DISTRICT'S TOTAL PROGRAM FOR THE BUDGET YEAR IN TWELVE
12	APPROXIMATELY EQUAL MONTHLY PAYMENTS IN EACH BUDGET YEAR
13	THEREAFTER.
14	(b) A SCHOOL DISTRICT MUST MAKE A REQUEST PURSUANT TO THIS
15	SUBSECTION (1.1) ON OR BEFORE JULY 1 OF THE APPLICABLE BUDGET YEAR
16	FOR THE APPLICABLE BUDGET YEAR.
17	(1.2) The department of education shall not change a
18	SCHOOL DISTRICT'S DISTRIBUTION SCHEDULE PURSUANT TO SUBSECTION
19	(1) or (1.1) of this section during the current budget year for the
20	CURRENT BUDGET YEAR.
21	SECTION 2. In Colorado Revised Statutes, 22-54-124, amend
22	(4)(c); and add (4)(d) as follows:
23	22-54-124. State aid for charter schools - use of state education
24	fund money - definitions. (4) (c) For the 2009-10 budget year and each
25	budget year thereafter THROUGH THE 2023-24 BUDGET YEAR, the
26	department of education shall distribute the total amount to be distributed
27	pursuant to this section to each eligible school district and eligible

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l	institute charter school in twelve approximately equal monthly payments
2	during the applicable budget year in conjunction with the distribution of
3	the state's share of district total program pursuant to section 22-54-115.
4	(d) For the 2024-25 budget year and each budget year
5	THEREAFTER, THE DEPARTMENT OF EDUCATION SHALL DISTRIBUTE THE
6	TOTAL AMOUNT TO BE DISTRIBUTED PURSUANT TO THIS SECTION TO EACH
7	ELIGIBLE SCHOOL DISTRICT AND ELIGIBLE INSTITUTE CHARTER SCHOOL
8	PURSUANT TO SECTION 22-54-115.
9	SECTION 3. Safety clause. The general assembly finds,
10	determines, and declares that this act is necessary for the immediate
11	preservation of the public peace, health, or safety or for appropriations for
12	the support and maintenance of the departments of the state and state
13	institutions.

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