

CHAPTER 98

WATER AND IRRIGATION

SENATE BILL 23-237

BY SENATOR(S) Kirkmeyer and Bridges, Zenzinger, Exum, Hansen, Hinrichsen, Jaquez Lewis, Liston, Marchman, Moreno, Mullica, Pelton B., Pelton R., Priola, Roberts, Simpson, Sullivan, Will, Winter F., Fenberg;
also REPRESENTATIVE(S) Bockenfeld and Bird, Sirota, Amabile, Armagost, Bacon, Brown, Catlin, Frizell, Froelich, Hamrick, Joseph, Kipp, Lieder, Lindsay, Lindstedt, Lukens, Lynch, Marshall, Martinez, McCormick, McLachlan, Michaelson Jenet, Snyder, Soper, Taggart, Titone, Weinberg, Weissman, Willford, Winter T., Woodrow, Young, McCluskie.

AN ACT**CONCERNING A TRANSFER FROM THE SEVERANCE TAX OPERATIONAL FUND TO THE WATER PLAN IMPLEMENTATION CASH FUND.**

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 39-29-109.3, **add** (9) as follows:

39-29-109.3. Severance tax operational fund - core reserve - grant program reserve - definitions - repeal. (9) ON JUNE 30, 2023, THE STATE TREASURER SHALL TRANSFER TWELVE MILLION SIX HUNDRED THOUSAND DOLLARS FROM THE OPERATIONAL FUND TO THE WATER PLAN IMPLEMENTATION CASH FUND CREATED IN SECTION 37-60-123.3.

SECTION 2. In Colorado Revised Statutes, 37-60-123.3, **amend** (1)(a) as follows:

37-60-123.3. Water plan implementation cash fund - created - water plan implementation account - created - legislative declaration - reporting - repeal. (1) (a) There is hereby created in the state treasury the water plan implementation cash fund, referred to in this section as the "fund". The fund consists of sports betting revenues transferred from the sports betting fund in accordance with section 44-30-1509, MONEY TRANSFERRED FROM THE SEVERANCE TAX OPERATIONAL FUND PURSUANT TO SECTION 39-29-109.3 (9), and any other money that the general assembly may appropriate or transfer to the fund. The state treasurer shall credit all interest and income derived from the deposit and investment of money in the fund to the fund.

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.

SECTION 3. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety.

Approved: April 20, 2023