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Revised Fiscal Note

(replaces fiscal note dated April 14, 2023)

Drafting Number: LLS 23-1007 Date: April 28, 2023
Prime Sponsors: Sen. Zenzinger Bill Status: House Education
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Bill Topic: LIMITED TRANSFERABILITY OF COLLEGE CREDITS NOTICE

- Summary of Fiscal Impact:
State Revenue
State Expenditure
State Transfer
TABOR Refund
Local Government
Statutory Public Entity

The bill requires institutions of higher education that are not regionally accredited to provide an enrollment agreement to students that includes certain information about credit transferability. It minimally increases state workload.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The revised fiscal note reflects the reengrossed bill.

Summary of Legislation

The bill requires institutions of higher education that are not regionally accredited to provide all incoming students with an enrollment agreement or contract that outlines information regarding limited credit transferability. The document must include information about where students can obtain credit for prior learning, if applicable, and a statement that credits or credentials obtained at the school may not transfer to other colleges and that students should confirm whether an institution to which they plan to transfer will accept credits.

State Expenditures

The bill minimally increases workload for the Department of Higher Education to ensure compliance with the notice requirement. No change in appropriations is required.

Effective Date

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

State and Local Government Contacts

Higher Education

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit: leg.colorado.gov/fiscalnotes.