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Fiscal Note

Drafting Number:	LLS 23-1007	Date:	April 14, 2023
Prime Sponsors:	Sen. Zenzinger Rep. McLachlan	Bill Status:	Senate Education
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Bill Topic: LIMITED TRANSFERABILITY OF COLLEGE CREDITS NOTICE

Summary of Fiscal Impact:

<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
<input checked="" type="checkbox"/> State Expenditure	<input type="checkbox"/> Local Government
<input type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

The bill requires that private occupational schools notify students that credits will not transfer to regionally accredited institutions of higher education. It minimally increases state workload.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the introduced bill.

Summary of Legislation

The bill requires that private occupational schools provide a notice to students outlining that credits obtained at the school will not transfer to state institutions of higher education or to private or nonprofit colleges that have regional accreditation, and that students are advised to check whether an institution to which they transfer will accept credits or degrees from the private occupational school.

State Expenditures

The bill minimally increases workload for the Department of Higher Education to verify that private occupational schools comply with the notice requirement. No change in appropriations is required.

Effective Date

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

State and Local Government Contacts

Higher Education

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit: leg.colorado.gov/fiscalnotes.