



Legislative Council Staff
Nonpartisan Services for Colorado's Legislature

Final Fiscal Note

Drafting Number: LLS 23-0919 Date: June 8, 2023
Prime Sponsors: Sen. Zenzinger; Kirkmeyer Bill Status: Signed into Law
Rep. Bird; Bockenfeld Fiscal Analyst: Matt Bishop | 303-866-4796
matt.bishop@coleg.gov

Bill Topic: GENERAL FUND TRANSFERS TO CAPITAL CONSTRUCTION FUND

- Summary of Fiscal Impact:
- State Revenue
- State Expenditure
- State Transfer
- TABOR Refund
- Local Government
- Statutory Public Entity

Budget package bill. In FY 2023-24, the bill makes various transfers to fund capital construction and information technology projects.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the enacted bill.

Table 1
State Fiscal Impacts Under SB 23-243

Table with 3 columns: Category, Budget Year FY 2022-23, and Out Year FY 2023-24. Rows include Revenue, Expenditures, Transfers (General Fund, General Fund Exempt Account, Capital Construction Fund, IT Capital Account, Net Transfer), and Other Budget Impacts.

Summary of Legislation

The bill transfers \$294.2 million for capital construction and information technology projects in FY 2023-24.

State Transfers

On July 1, 2023, the bill transfers:

- \$233,361,030 from the General Fund to the Capital Construction Fund;
- \$60,308,481 from the General Fund to the IT Capital Account of the Capital Construction Fund;
and
- \$500,000 from the General Fund Exempt Account to the Capital Construction Fund.

Effective Date

This bill was signed into law by the Governor and took effect on April 20, 2023.

State and Local Government Contacts

Joint Budget Committee Staff