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Fiscal Note

Drafting Number: LLS 23-0974 Date: March 27, 2023
Prime Sponsors: Sen. Kirkmeyer; Bridges Bill Status: Senate Appropriations
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Bill Topic: TRANSFER TO WATER PLAN IMPLEMENTATION CASH FUND

- Summary of Fiscal Impact:
- State Revenue
- TABOR Refund
- State Expenditure
- Local Government
- State Transfer
- Statutory Public Entity

Budget package bill. In the current FY 2022-23, the bill transfers \$12.6 million from the Severance Tax Operational Fund to the Water Plan Implementation Fund.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the introduced bill. The bill was recommended by the Joint Budget Committee as part of its FY 2023-24 budget package.

Table 1
State Fiscal Impacts Under SB 23-237

Table with 4 columns: Category, Current Year FY 2022-23, Out Year FY 2023-24, Out Year FY 2024-25. Rows include Revenue, Expenditures, Transfers (Severance Tax Operational Fund, Water Plan Implementation Cash Fund), Net Transfer, and Other Budget Impacts.

Summary of Legislation

The bill makes a transfer to the Water Plan Implementation Cash Fund in the Department of Natural Resources.

State Transfers

On June 30, 2023, the bill transfers \$12,600,000 from the Severance Tax Operational Fund to the Water Plan Implementation Cash Fund.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Joint Budget Committee

Natural Resources