



Legislative Council Staff
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Fiscal Note

Drafting Number:	LLS 23-0857	Date:	March 10, 2023
Prime Sponsors:	Sen. Roberts; Simpson	Bill Status:	Senate Agriculture
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Bill Topic: **2023 CWCB WATER PROJECTS APPROPRIATIONS**

Summary of Fiscal Impact:	<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
	<input checked="" type="checkbox"/> State Expenditure	<input checked="" type="checkbox"/> Local Government
	<input checked="" type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

The bill funds water projects in the Department of Natural Resources and directs transfers between cash funds for appropriation to water-related projects.

Appropriation Summary: For FY 2023-24, the bill includes appropriations totaling \$90,430,000 to the Department of Natural Resources.

Fiscal Note Status: The fiscal note reflects the introduced bill.

Table 1
State Fiscal Impacts Under SB 22-177

		Budget Year FY 2022-23	Out Year FY 2023-24
Revenue		-	-
Expenditures	Cash Funds	\$90,430,000	-
	Total Costs	\$90,430,000	-
Transfers	Cash Funds	(\$60,000,000)	-
	Cash Funds	\$60,000,000	-
	Net Transfer	\$0	-
Other Budget Impacts		-	-

Summary of Legislation

The bill appropriates a total of \$90,430,000 from the Colorado Water Conservation Board (CWCB) Construction Fund in the Department of Natural Resources to the CWCB and the Division of Water Resources for specified water-related projects. On July 1, 2023, the bill transfers \$54.0 million from the Severance Tax Perpetual Base Fund to the CWCB Construction Fund, and \$6.0 million from the unreserved cash in the CWCB Construction Fund to various other cash funds.

State Transfers

In FY 2023-24, the bill transfers a total of \$54.0 million from the Severance Tax Perpetual Base Fund to the CWCB Construction Fund.

In FY 2023-24, the bill makes the following additional transfers from the unreserved cash in the CWCB Construction Fund to the following continuously appropriated cash funds:

- \$2.0 million to the Fish and Wildlife Resources Fund;
- up to \$2.0 million to restore the balance in the Litigation Fund for water compact compliance; and
- \$2.0 million to the Water Plan Implementation Cash Fund.

State Expenditures

For FY 2023-24, the bill appropriates \$90.43 million to the Department of Natural Resources for water-related projects. In addition to the transfers previously discussed, the appropriation includes approximately \$30.4 million for expenditures from the CWCB Construction Fund, Water Plan Implementation Cash Fund, and Wildlife Cash Fund. The funds are available for the designated purposes until fully expended.

Local Government

Funding provided by this bill may benefit local water districts and water providers.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State Appropriations

For FY 2023-24, the bill includes appropriations totaling \$90,430,000. Collectively, \$84,430,000 is appropriated from the Colorado Water Conservation Board Construction Fund, Wildlife Cash Fund, and Water Plan Implementation Cash Fund to the Department of Natural Resources, and \$6.0 million is available from three continuously appropriated cash funds.

State and Local Government Contacts

Natural Resources